

Notice of Intent to Increase Non-Voted Levies - Stanford School K-12

Fund	2022-23 Actual Non-voted Levies		2023-24 Projected Non-voted Levies						
	\$	Mills	\$	Mills	Change in \$	Change in Mills	Est. Annual Tax	Est. Annual Tax	
							Impact \$100K Home	Impact \$200K Home	
Transportation	143,128	23.37	158,794	25.93	15,666	2.56	3.45	6.91	
Bus Depreciation	115,124	18.80	115,124	18.80	-	-	-	-	
Tuition	45,288	7.39	51,975	8.48	6,687	1.09	1.47	2.95	
Adult Ed	-	0.00	-	-	-	-	-	-	
Flexibility	-	0.00	-	-	-	-	-	-	
Building Reserve	23,529	3.84	22,209	3.62	(1,320)	(0.22)	(0.29)	(0.58)	
Grand Total	\$327,069.00	53.40	\$348,102.00	56.83	\$21,033.00	3.43	\$4.63	\$9.28	

This notice documents the schools' intent to increase non-voted levies, as required in 20-9-116, Montana Code Annotated, for the 2023-24 school year. This notice provides an estimate of increases in non-voted levies for the upcoming year and are subject to change before the levies are officially approved in August 2023.

This notice must also document the District's expected use of its Building Reserve State Major Maintenance levies and associated funding. This year the District expects to use those proceeds to partially fund capital improvements as well as operational costs of school safety. As of the March 23, 2023, Board meeting, the District estimates this funding structure will generate approximately \$22,209 during the 2023-2024 school year, in the Building Reserve fund, with no net cost to local taxpayers.