GET YOUR FEDERAL FSA ID HERE:

https://fafsa.ed.gov/

- >In the top left, click the lock icon
- >Go to Create FAFSA ID Now



EVERYONE APPLY



Estimate College Cost in Advance "Find Financial Fit"

- → FAFSA4caster.ed.gov
- → College Board Net Price Calculator
- →Individual School Net Price Calculator

CHANGE IN TAX INFORMATION required for filing the FAFSA begins in the 2017-2018 School Year

What is the Financial Aid Process?

Total Cost
Indirect
EFC (SAR)
Financial Need

2 Methods.....

F.F.A. → Federal (FAFSA)

I.F.A. → **Institutional (Profile)**

Student: *Income*

Assets

Parent(s): *Income*

Assets

****Special Circumstances****

Financial Aid Process

	Private	State	Community
Cost of Education	\$55,000	\$25,000	\$ 5,000
E.F.C.	\$10,000	\$10,000	\$10,000
*Need	\$45,000	\$15,000	\$.00

*This may be filled by Financial Aid

- ○→Need Blind

Package

Variety of Aid programs used to equal Total Cost Example: Total Cost = \$40,000

EFC= \$ 5,000 Need= \$35,000

Pell: \$4,000

TAP: \$5,000

Stafford: \$3,500

SEOG: \$2,000

Job: \$3,000

Perkins: \$2,500

School: \$5,000

NRHSL: \$1,000

Scholar: \$4,000

PLUS: <u>\$4,000</u>

\$34,000

Unmet→ \$1,000



What is Financial Aid?

Grants: free money

Pell

TAP

TEACH (for education students in NYS)

AIMS (for top 15% of class, NYS)

School Money/including SEOG

Private Sources

Merit Awards

Loans: to be repaid

Direct Subsidized Loan

Direct Unsubsidized Loan

PLUS

School/Private Loans

Work Study: earned income

EOP/HEOP: Institutional

Scholarships: merit-based, or due to special

circumstances, talents

scholarship - "Internet"

Scholarships – Private Sources

- ✓ Merit-based
- ✓ Special circumstances, talents, backgrounds

Financial Aid Information Page www.finaid.org

Fastweb search: www.fastweb.com

Beware of Scholarship Scams.....

Checklist for FORMS:

- 1. FAFSA → federal -free form
- 2. **T.A.P. \rightarrow NYS only- free form
- 3. Profile → register, get form file
- 4. Individual School Form
- 5. Scholarship Forms/Loan Forms



Deadlines

Make Copies



I.R.S. Data Retrieval Tool

Check with school as to tool transfer

****Access tax returns to transfer information to FAFSA

****Order I.R.S. tax return transcript & mail to college

Easy as ABC.....

A	pply early, sk questions, ssume nothing, pply anyway
B	e accurate
C	opies of everything, ut off dates, heck everything
D	emand more help. Write, evelop strategies
E	veryone apply!