

INTERMOUNTAIN EDUCATION SERVICE DISTRICT

**2022-2023
Proposed Budget Detail
May 9, 2022
6:30 pm**

Debt Service Fund

**Dr. Mark S. Mulvihill
Superintendent/Budget Officer**

**INTERMOUNTAIN EDUCATION SERVICE DISTRICT
DEBT SERVICE FUND
PROPOSED BUDGET**

2022/2023

AS PROPOSED MAY 9, 2022	2019/2020 Actual	2020/2021 Actual	2021/2022 Budget	2022/2023 Proposed	2022/2023 Approved	2022/2023 Adopted
1000: INSTRUCTION	0	0	0	0		
2000: SUPPORT SERVICES	0	0	1,000	1,000		
3000: ENTERPRISE & COMMUNITY	0	0	0	0		
4000: FACILITIES ACQUISITION	0	0	0	0		
5000: TRANSFERS/FUND TO FUND/DEBT SERVICE	927,293	966,329	20,452,476	1,792,528		
6000: CONTINGENCIES	0	0	0	0		
7000: UNAPPROPRIATED or ENDING FUND BALANCE***	10,977	2,158	0	0		
TOTAL REQUIREMENTS	\$ 938,270	\$ 968,487	\$ 20,453,476	\$ 1,793,528	\$ -	\$ -
TOTAL RESOURCES (except property taxes)	\$ 938,270	\$ 968,487	\$ 20,453,476	\$ 1,793,528	\$ -	\$ -

*** Not included in the appropriation, but must be included in the accounting records to "balance". By definition, an Unappropriated Ending Fund Balance is **not** appropriated.

DEBT SERVICE FUNDS INCLUDED:

Fund 300: Debt Service Fund, PERS bond payment	899,451	968,487	20,453,476	1,793,528		
DEBT SERVICE FUND	\$ 899,451	\$ 968,487	\$ 20,453,476	\$ 1,793,528	\$ -	\$ -

InterMountain Education Service District
Proposed Revenue - Debt Service Fund
2022 / 2023

Fund	Fund Title	Revenue Account Title	Budget Rev Ledger Account Title	2019/2020 Actual Revenue	2020/2021 Actual Revenue	2021/2022 Budget Revenue	2022/2023 Proposed Revenue	2022/2023 Approved Revenue	2022/2023 Adopted Revenue
300	DEBT SERVICE FUND	R1510	INTEREST EARNED	9,551	3,519	1,000	1,000	0	0
	DEBT SERVICE FUND	R1979	BOND INTERCEPT	915,681	953,992	1,972,456	1,792,528	0	0
	DEBT SERVICE FUND	R5110	BOND PROCEEDS	0	0	18,480,020	0	0	0
	DEBT SERVICE FUND	R5400	BEG FUND BAL	13,038	10,976	0	0	0	0
FUND TOTAL				938,270	968,487	20,453,476	1,793,528	0	0

**Intermountain Education Service District
Proposed Expenditures - Debt Service Fund
2022 / 2023**

FUND 300

Budget Unit	Budget Unit Title	Acct	Account Title	2019/2020 Actual	2020/2021 Actual	2021/2022 Budget	21/22 FTE	2022/2023 Proposed	22/23 FTE	2022/2023 Approved	2022/2023 Adopted
300-2523-120-000-000	DEBT SERVICE	640	DUES & FEES	0	0	1,000	0.00	1,000	0.00	0	0
Subtotal -DEBT SERVICE				0	0	1,000	0.00	1,000	0.00	0	0
300-5110-120-000-000	PERS PRINCIPAL PAYMENT	610	REDEMP PRNCPL	384,748	600,000	1,253,321	0.00	1,210,000	0.00	0	0
		620	INTEREST	542,545	366,330	719,135	0.00	582,528	0.00	0	0
Subtotal -PERS PRINCIPAL PAYMENT				927,293	966,330	1,972,456	0.00	1,792,528	0.00	0	0
300-5400-120-000-000	PERS PAYMENT UAL	680	PERS UAL PAYMENT	0	0	18,480,020	0.00	0	0.00	0	0
Subtotal -PERS PAYMENT UAL				0	0	18,480,020	0.00	0	0.00	0	0
300 - Total				927,293	966,330	20,453,476	0.00	1,793,528	0.00	0	0