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## Working After Retirement Record for Retirees

Retiree Name: \_\_\_\_\_ Social Security No.: \_\_\_\_\_

Retirement Date: \_\_\_\_\_ , \_\_\_\_\_  
(month) (year)

School Name: \_\_\_\_\_ School Year: \_\_\_\_\_

Month	Hours Worked	Compensation Earned
<i>Example: August</i>	<i>Example: 20.00</i>	<i>Example: \$300.00</i>
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		

Please contact your employer and PSRS/PEERS Member Services when either of the working after retirement limits is exceeded, or if you have any questions.

## Pro-Rated Hours and Earnings Limits

If a member retires in any month other than July, the 550-hour/50% of earnings limits are applied on a pro-rated basis for the rest of that school year. For example, if retirement is effective January 1, PSRS-covered employment may begin on February 1, but is limited to 275 hours/25% of earnings limits through June 30. The pro-rated limits apply only during the year in which the member retires. When the new school year begins July 1, the limits are then increased to the full, 550 hours/50% of earnings limits.

The **working after retirement hourly and compensation limits** are applied on a pro-rated basis as shown below to a retiree's hours of work during the school year in which retirement is effective.

Effective date of retirement:	Hours allowed after retirement for school year:	Percentage of base salary allowed after retirement for school year:
July 1	550	50%
August 1	504	46%
September 1	458	42%
October 1	413	38%
November 1	367	33%
December 1	321	29%
January 1	275	25%
February 1	229	21%
March 1	183	17%
April 1	138	13%
May 1	92	8%
June 1	0	0%