

Park County School District No. 6

Proposed Budget

2021/2022



CODY PUBLIC SCHOOLS
Park County School District No. 6
919 Cody Ave., Cody, WY 82414

To the Board of Trustees of Park County School District No. 6,

I am pleased to present the Park County School District No. 6 Fiscal Year 2022 Proposed Budget. The Proposed Budget for the District totals \$46,759,151. The Proposed Budget includes all District funds and was developed by incorporating past and current financial information. The FY2022 Proposed Budget will be considered at the public hearing on July 20, 2021. The Fiscal Year 2022 Proposed Budget provides an operational structure by which resources are allocated to achieve the objectives of Park County School District No. 6. The Proposed Budget represents a responsible plan of spending for the upcoming fiscal year, which will begin on July 1, 2021 and ends on June 30, 2022.

General Fund

The Fiscal Year 2022 Proposed General Fund Budget represents the instructional, instructional support, and general operations of the District. The revenue sources for the general fund are primarily from Wyoming School Foundation and local tax revenue. The District anticipates a decrease of 5.44% for the 25 mill tax levy. The 6 mill tax levy estimate has declined 11.32%. All of Park County is down due to oil and gas production decline. The funding model from Wyoming School Foundation utilizes student average daily membership to determine the District foundation program guarantee for general fund operations. The District's student average daily membership has declined, therefore the average of the last three years is used to calculate funding. The Wyoming School Foundation external cost adjustments for FY2022 are about half of the prior year amount. The Wyoming School Foundation component for health insurance funding will increase due to the rise in the state health insurance plan costs. Hence the combination of the declining average daily membership, increases from health insurance funding and reduced external cost adjustments provide the District with an overall decrease in funding compared to the prior year.

FY2022 general fund expenditures include salary and wage increases granting steps and lanes for all eligible staff. Also, one step was added to the classified salary schedule. The salary increases above were offset by attrition from retirement and resignation, resulting in an overall decrease in salary and wages compared to the prior year. The cost of benefits will increase due to several factors, health insurance is the primary reason for the increase. The District will increase the employee health

insurance benefit by reducing the cost for staff. In FY2022 the health insurance premium will increase 4% and the District will cover the cost of the increase as well. Additionally, the retirement contribution rates increase in FY2022. Lastly, the workers compensation rates decrease in FY2022. The remaining general fund expenditures were reviewed and for many a five year average trend was applied to the budget. Lastly, the District plans to transfer funds to special revenue, food service and depreciation reserve in FY2022.

Special Revenue Fund

The Fiscal Year 2022 Proposed Special Revenue Fund Budget represents Federal and State grant awards. The FY2022 District federal grant funding sources are from Title I, Title II, Title IV, Perkins, IDEA 611, and IDEA 619. Additionally, the District has ESSER grants both CRRSA and ARP for COVID-19 related prevention and student support. Lastly, the District has a few state and local grant funding sources.

Major Maintenance Fund

The Fiscal Year 2022 Proposed Major Maintenance Fund Budget reflects a 2% decrease in the state allocation. Park County School District No. 6 will receive approximately \$1,592,800. These funds are used for major maintenance projects approved by the School Facilities Department for repairing and replacing major facility components. The estimated costs for FY2022 are based on the five year major maintenance plan.

Capital Construction

The Fiscal Year 2022 Proposed Capital Construction Fund Budget includes the remaining costs for construction of the new transportation facility. In FY2019 the District began the design phase of the project and obtained property appraisals. During FY2020 the District sold the Beacon Hill parcels and began construction on the new facility. The District sold the old transportation facility in FY2021. The District utilized general fund reserves as well as the proceeds from the sale of District property to fund the transportation building project. The District completed construction of the new transportation facility and occupied the building in March 2021. The remaining costs are primarily for the transportation facility grounds.

Depreciation Reserve Fund

The Fiscal Year 2022 Proposed Depreciation Reserve Fund Budget outlines expenditures for instructional, general operations and building improvements. The FY2021 budget amendment approved a transfer to the depreciation reserve fund of up to \$1,165,000. Subsequently, the District transferred \$1,165,000 into the depreciation reserve in FY2021. The funding for the depreciation reserve fund is from general fund transfers over the past three years. The FY2022 budgeted expenditures include costs for technology, building repair & improvements and school equipment & furniture.

Food Service Fund

The Fiscal Year 2022 Proposed Food Service Budget presents revenues and expenditures consistent with prior years. The food service fund operates as an enterprise fund where the operations are financed and operated similar to private business enterprise. The Fiscal Year 2022 general fund subsidy transfer to food service will be \$100,000.

Cash Reserves

The FY2021 cash reserve limit for the general fund is 15% of the foundation guarantee approximately \$4,798,401. The estimated cash reserve for the District is \$3,931,756, maintaining at 82% of the allowable reserve balance. The FY2022 cash reserve limit for the general fund is 15% of the foundation guarantee approximately \$4,765,218. The estimated cash reserve for the District is \$3,931,756, maintaining at 83% of the allowable reserve balance.

Conclusion

The Fiscal Year 2022 Proposed Budget documents provide comprehensive information about the financial framework for the District. Pursuant to the requirements of Section 16-4-104 of the Wyoming State Statutes the Fiscal Year 2022 Proposed Budget is hereby submitted. If you have specific questions about the Proposed Budget please contact the Park County School District No. 6 Business Office.

Sincerely,

Dawn Solberg
Business Manager
Park County School District No. 6

Park County School District No.6
General Fund Analysis
(Budget Basis)
Fiscal Year 2022

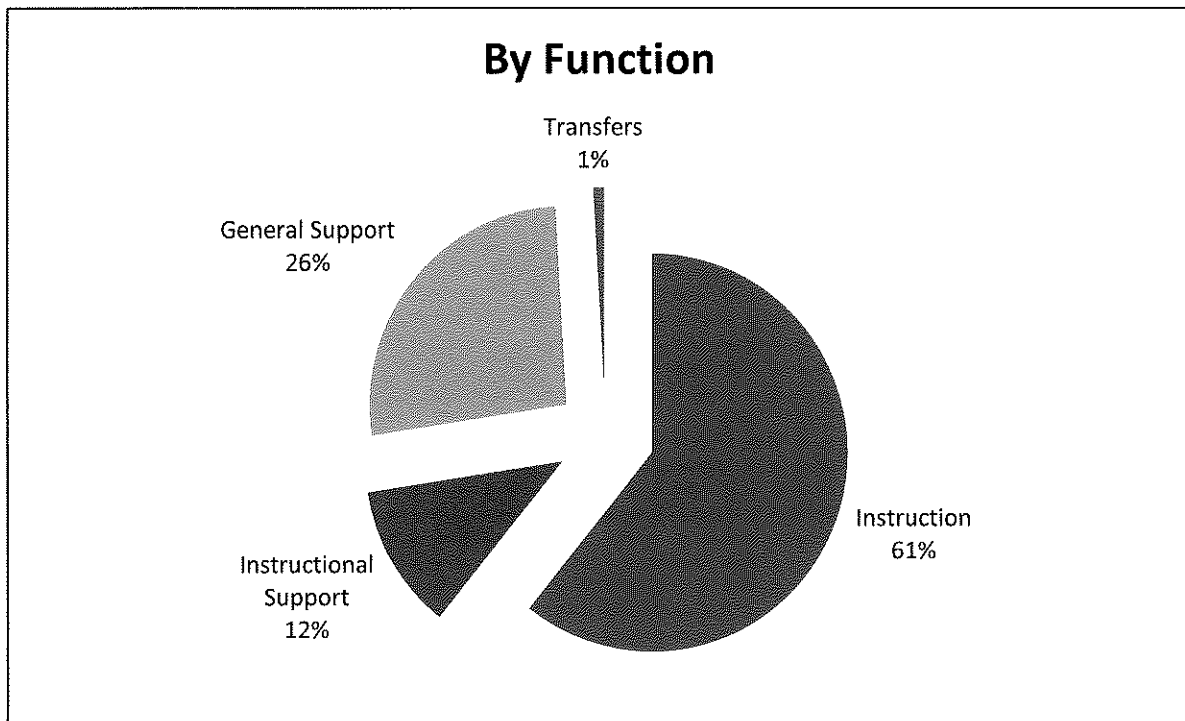
	Actual FY 2020	Budget FY 2021	Estimate FY 2021	Proposed FY 2022
Revenues				
Local Resources	11,011,299	11,136,153	11,435,720	10,722,707
County Resources	2,729,691	2,778,697	2,761,661	2,601,729
State Resources	17,817,911	18,416,501	18,501,281	18,754,217
Federal Resources	36,781	29,000	22,763	29,000
Other Sources of Revenue	3,955	1,500	17,921	1,500
Total Revenues	31,599,637	32,361,851	32,739,346	32,109,153
Other Sources Transfers	108,500	130,000	222,157	0
Total Revenues and Transfers	31,708,137	32,491,851	32,961,503	32,109,153
Cash Reserves Pre 97 & 1/2 K	1,828,597	0	0	0
Cash Reserves for Budget Support	0	272,739	0	0
Total	33,536,734	32,764,590	32,961,503	32,109,153
Expenditures				
Salaries	18,949,887	20,009,202	19,611,065	18,268,786
Benefits	7,718,956	8,363,071	8,055,729	8,482,525
Purchased Services	1,434,483	2,038,032	1,978,683	2,176,406
Supplies and Materials	2,029,796	2,103,380	1,951,412	2,127,325
Capital Outlay	330,691	643,519	620,951	607,770
Other Objects	64,585	77,452	56,128	62,881
Contingency	0	40,000	0	100,000
Total Expenditures	30,528,398	33,274,656	32,273,967	31,825,693
Transfers	2,566,959	100,000	100,000	135,000
Transfer to Depreciation Reserve	464,000	1,165,000	1,165,000	148,460
Total	33,559,357	34,539,656	33,538,967	32,109,153
Surplus (Deficit)	(22,623)	(1,775,066)	(577,464)	0

Park County School District No.6
General Fund Revenue Analysis
Fiscal Year 2022

	FY 2020 Actual	FY 2021 Budget	FY 2021 Estimate	FY 2022 Proposed
Taxes - Local				
25 Special District Taxes	9,262,528	9,468,153	9,526,577	8,952,832
Motor Vehicle Tax	1,622,391	1,600,000	1,770,873	1,680,000
Car Company Tax	2,241	3,000	2,111	3,000
Penalties and Interest on Delinquent Taxes	16,401	20,000	24,518	20,000
Interest on Investments	86,274	17,500	2,735	4,000
Rentals, School Facilities	11,898	10,000	6,101	3,500
Refund of Prior Year's Expenditures	3,141	2,500	2,870	2,500
Compensation for Loss Insurance	0	0	71,010	0
Activities Fees	0	0	0	51,875
Drivers Education Tuition	877	0	17,250	0
Miscellaneous	5,548	15,000	11,673	5,000
Total Taxes Local	11,011,299	11,136,153	11,435,720	10,722,707
Taxes - County				
6 Mill County Equalization Tax	2,081,351	2,101,697	2,105,963	1,924,729
Motor Vehicle Tax	351,734	360,000	385,535	360,000
Car Company	531	1,000	500	1,000
Fines and Forfeitures	292,895	315,000	267,676	315,000
Interest Other County	3,180	1,000	1,986	1,000
Total Taxes - County	2,729,691	2,778,697	2,761,661	2,601,729
State Resources				
Foundation Program	17,188,023	17,944,300	18,023,091	18,388,437
Hold Harmless	0	0	0	0
Audit Adjustment Foundation Program	343,960	0	0	0
Tax Shortfall Grant	47,017	157,201	157,201	5,780
Cooperative Services Incentive	0	0	0	0
Other State Restricted Revenue	238,912	315,000	320,989	360,000
Total State Resources	17,817,911	18,416,501	18,501,281	18,754,217
Federal Resources				
Forest Reserve	19,421	20,000	16,633	20,000
Taylor Grazing	17,360	9,000	6,131	9,000
Total Federal Resources	36,781	29,000	22,763	29,000
Miscellaneous				
Miscellaneous	0	0	0	0
Proceeds from Sale of Capital Assets	3,955	1,500	17,921	1,500
Total Miscellaneous	3,955	1,500	17,921	1,500
Total Revenues	31,599,637	32,361,851	32,739,346	32,109,153

Park County School District No.6
General Fund Expenditure Analysis by Function
Fiscal Year 2022

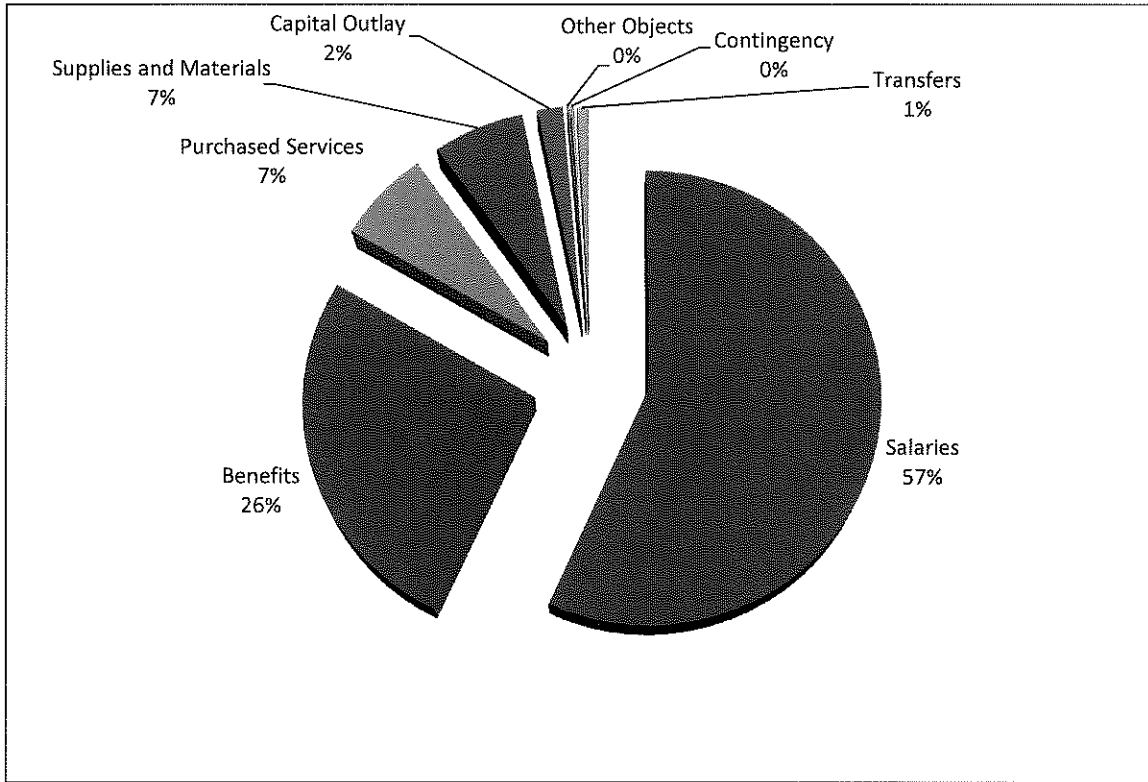
	Actual FY 2020	Budget FY 2021	Estimated FY 2021	Proposed FY 2022	Percent
Expenditures					
Instruction	19,084,004	20,287,943	19,806,260	19,482,917	60.68%
Instructional Support	4,076,128	4,162,320	3,980,231	3,799,012	11.83%
General Support	7,368,265	8,824,393	8,487,476	8,543,763	26.61%
Transfers	3,030,959	1,265,000	1,265,000	283,460	0.88%
Total Expenditures	33,559,357	34,539,656	33,538,967	32,109,153	100.00%



**Park County School District No.6
General Fund Expenditures by Object
Fiscal Year 2021**

	Actual FY 2020	Budget FY 2021	Estimated FY 2021	Proposed FY 2022	Percent
Expenditures					
Salaries	18,949,887	20,009,202	19,611,065	18,268,786	56.90%
Benefits	7,718,956	8,363,071	8,055,729	8,482,525	26.42%
Purchased Services	1,434,483	2,038,032	1,978,683	2,176,406	6.78%
Supplies and Materials	2,029,796	2,103,380	1,951,412	2,127,325	6.63%
Capital Outlay	330,691	643,519	620,951	607,770	1.89%
Other Objects	64,585	77,452	56,128	62,881	0.20%
Contingency	0	40,000	0	100,000	0.31%
Transfers	3,030,959	1,265,000	1,265,000	283,460	0.88%
Total Expenditures	33,559,357	34,539,656	33,538,967	32,109,153	100.00%

By Object



Park County School District No.6
Special Revenue Fund Analysis
Fiscal Year 2021

	FY 2020 Actual	FY 2021 Budget	FY 2021 Estimate	FY 2022 Proposed
Revenues				
Local Sources				
Concurrent Enrollment	31,340	35,000	28,201	35,000
Other Fees	468	2,500	323	2,500
Interest	957	250	193	50
State Sources				
National Board Certified	160,000	160,000	156,000	144,000
Wyoming Education Grant	32,237	20,348	47,276	11,232
Federal Sources				
Title IA	665,750	776,187	757,391	757,364
Title IIA	238,838	246,615	231,917	225,161
Title III Immigrant	0	5,000	6,644	0
Title IV-A	0	118,373	0	121,824
Title Improvement	90,704	0	0	0
Perkins Secondary	53,319	54,745	48,495	71,191
IDEA 611	390,516	638,104	342,098	646,455
IDEA 619	5,125	7,267	2,500	7,195
ESSER CARES Relief Funds	0	627,157	393,427	0
GEER Relief Funds	0	16,440	0	0
Dept of Justice	0	231,411	0	0
Homeland Security	50,000	80,000	80,000	0
Governor's \$1.25B CARES Tech	0	625,443	625,443	0
Governor's \$1.25B CARES PPE	0	13,190	13,190	0
ESSER II CRRSA	0	0	0	2,661,750
ESSER III ARP	0	0	0	5,977,912
Total Revenue	1,719,254	3,658,030	2,733,097	10,661,634
Expenditures				
Instruction	1,222,686	1,626,343	1,362,767	5,666,931
Instructional Support	483,630	751,625	544,822	2,703,407
General Support	57,300	1,280,062	896,240	1,326,296
Building Improvement	0	0	0	1,000,000
	1,763,616	3,658,030	2,803,830	10,696,634
Transfer from General Fund	0	0	0	35,000
Surplus (Deficit)	(44,362)	0	(70,733)	0

**Park County School District No.6
Major Maintenance Fund Analysis
Fiscal Year 2022**

	<u>FY 2020 Actual</u>	<u>FY 2021 Budget</u>	<u>FY 2021 Estimate</u>	<u>FY 2022 Proposed</u>
Revenues:				
Local Sources - Interest	13,300	1,500	323	500
State Sources	1,552,452	1,621,465	1,621,445	1,592,800
Compenstation for Loss	0	0	299,949	175,182
Refund of Prior Year Expend	<u>30,210</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Total Revenue	 1,595,963	 1,622,965	 1,921,717	 1,768,481
 Expenditures				
General Support	<u>1,673,844</u>	<u>1,127,966</u>	<u>925,410</u>	<u>1,944,797</u>
 Surplus (Deficit)	 (77,881)	 494,999	 996,307	 (176,315)
 Reserves, beginning	 <u>746,789</u>	 <u>668,908</u>	 <u>668,908</u>	 <u>1,665,214</u>
 Reserves, ending	 <u><u>668,908</u></u>	 <u><u>1,163,907</u></u>	 <u><u>1,665,214</u></u>	 <u><u>1,488,899</u></u>

Park County School District No.6
Capital Construction Fund Analysis
Fiscal Year 2022

	<u>FY 2020 Actual</u>	<u>FY 2021 Budget</u>	<u>FY 2021 Estimate</u>	<u>FY 2022 Proposed</u>
Revenues:				
Local Sources	33,759	500	495	50
State Sources	175,000	0	0	0
Other Sources - Donations	0	0	0	0
Other Sources - Property Sale	851,485	345,000	429,003	0
Other Sources - Transfer	629,700	0	0	0
General Fund Pre 97 & 1/2 K	<u>1,828,597</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>3,518,541</u>	<u>345,500</u>	<u>429,498</u>	<u>50</u>
Expenditures				
Capital Outlay				
Security Project	175,000	0	0	0
Bus Barn Relocation Design	112,410	0	0	0
Bus Barn Construction	766,841	2,990,958	2,963,488	50,000
Old Bus Barn Costs to Sell Property	0	14,500	14,195	0
Total Expenditures	<u>1,054,251</u>	<u>3,005,458</u>	<u>2,977,683</u>	<u>50,000</u>
Surplus (Deficit)	2,464,289	(2,659,958)	(2,548,185)	(49,950)
Reserves, beginning	<u>219,710</u>	<u>2,684,000</u>	<u>2,684,000</u>	<u>135,814</u>
Reserves, ending	<u><u>2,684,000</u></u>	<u><u>24,042</u></u>	<u><u>135,814</u></u>	<u><u>85,864</u></u>

**Park County School District No.6
Depreciation Reserve Fund
Fiscal Year 2022**

	<u>FY 2020 Actual</u>	<u>FY 2021 Budget</u>	<u>FY 2021 Estimate</u>	<u>FY 2022 Proposed</u>
Revenues:				
Local Resources - Interest	12,530	3,000	387	500
Other Sources - Transfers	<u>464,000</u>	<u>1,165,000</u>	<u>1,165,000</u>	<u>148,460</u>
Total Revenue	476,530	1,168,000	1,165,387	148,960
Expenditures				
Instructional	52,074	30,000	20,853	114,090
General Support	341,502	394,000	326,723	380,500
Building Improvement	<u>0</u>	<u>0</u>	<u>0</u>	<u>110,000</u>
Total Expenditures	393,576	424,000	347,576	604,590
	82,954	744,000	817,811	(455,630)
Surplus (Deficit)	<u>1,100,179</u>	<u>1,183,134</u>	<u>1,183,134</u>	<u>2,000,945</u>
Reserves, beginning	<u>1,183,134</u>	<u>1,927,134</u>	<u>2,000,945</u>	<u>1,545,315</u>
Reserves, ending				

Park County School District No.6
Food Service
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2022

	<u>FY 2020 Actual</u>	<u>FY 2021 Budget</u>	<u>FY 2021 Estimate</u>	<u>FY 2022 Proposed</u>
Operating Revenues:				
Charges for Services	166,226	212,600	1,719	5,000
Federal Sources	<u>491,195</u>	<u>666,477</u>	<u>1,027,860</u>	<u>845,000</u>
Total Operating Revenue	<u>657,421</u>	<u>879,077</u>	<u>1,029,579</u>	<u>850,000</u>
Operating Expenses				
Salaries	270,493	286,107	246,295	252,223
Benefits	90,252	92,638	93,884	107,754
Purchases Services	905	5,750	0	5,750
Supplies and Materials	468,802	495,867	410,468	480,000
Equipment	7,759	107,874	105,500	5,000
Other Objects	<u>4,910</u>	<u>8,250</u>	<u>822</u>	<u>3,250</u>
Total Operating Expenses	<u>843,120</u>	<u>996,486</u>	<u>856,969</u>	<u>853,977</u>
Operating Income (Loss)	(185,699)	(117,409)	172,610	(3,977)
Non-Operating Revenues (Expenses)				
Investment Income	758	125	90	100
Other Income	9,522	0	10,551	0
Transfers In/(Out)	<u>108,662</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Change in Net Position	<u>(66,757)</u>	<u>(17,284)</u>	<u>283,250</u>	<u>96,123</u>

Park County School District No.6
Internal Service - Health Insurance Reserve
Fiscal Year 2022

	<u>FY 2020 Actual</u>	<u>FY 2021 Budget</u>	<u>FY 2021 Estimate</u>	<u>FY 2022 Proposed</u>
Revenues:				
Local Resources - Interest	3,139	500	40	0
Other Sources - Transfers	0	0	0	0
Total Revenue	<u>3,139</u>	<u>500</u>	<u>40</u>	<u>0</u>
Expenditures				
Wellness Expenditures	22,600	22,000	21,800	0
Transfers	108,500	130,000	130,000	0
Total Expenditures	<u>131,100</u>	<u>152,000</u>	<u>151,800</u>	<u>0</u>
Transfer to close fund	0	0	92,157	0
Surplus (Deficit)	(127,961)	(151,500)	(243,916)	0
Reserves, beginning	<u>371,877</u>	<u>243,916</u>	<u>243,916</u>	<u>0</u>
Reserves, ending	<u><u>243,916</u></u>	<u><u>92,416</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**Park County School District No.6
Cody Schools Account
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2022**

	<u>FY 2020 Actual</u>	<u>FY 2021 Budget</u>	<u>FY 2021 Estimate</u>	<u>FY 2022 Proposed</u>
Revenues:				
Receipts From Student Clubs	362,401	500,000	356,262	500,000
Expenditures				
Disbursements to Student Clubs	<u>333,125</u>	<u>500,000</u>	<u>280,107</u>	<u>500,000</u>
Surplus (Deficit)	29,276	0	76,155	0
Reserves, beginning	<u>374,559</u>	<u>403,835</u>	<u>403,835</u>	<u>479,991</u>
Reserves, ending	<u><u>403,835</u></u>	<u><u>403,835</u></u>	<u><u>479,991</u></u>	<u><u>479,991</u></u>

Park County School District No.6
General Fund
Cash Reserve Analysis

	FY 2021 Estimate	FY 2022 Estimate
Reserves, beginning	4,509,220	3,931,756
Revenues	32,961,503	32,109,153
Expenditures	<u>33,538,967</u>	<u>32,109,153</u>
Reserves, ending	3,931,756	3,931,756
Reserve Limit		
Foundation Program	31,989,338	31,768,119
	<u>15%</u>	<u>15%</u>
15% Foundation	4,798,401	4,765,218
June 1997 Carryover	<u>0</u>	<u>0</u>
Limit, June 30	4,798,401	4,765,218
Reserve Excess of 15%	(866,645)	(833,462)
Maintaining at % of allowable	-18%	-17%