

PROPOSED BUDGET OF EXPENDITURES  
WITH TAX LEVY FOR FISCAL YEAR  
BEGINNING JULY 1, 2022 TO AND INCLUDING JUNE 30, 2023

The Board of Directors of Lake Hamilton School District No. 5 of Garland County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622, has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1.	Salary Fund Expenditures	\$20,191,428
2.	Instructional Expense	\$6,800,492
3.	Maintenance & Operation Expense	\$4,444,622
4.	Dedicated Maintenance and Operation Expenditures	\$0
5.	Pupil Transportation Expense	\$2,617,053
6.	Other Operating Expense	\$4,562,675
7.	Non-Bonded Debt Payment	\$119,999
8.	Bonded Debt Payment	\$3,978,473
9.	Building Fund Expense	\$0

40.6 Total Mills School Tax

This represents no change from the previous year. The total tax levy proposed above includes 25 mills for the maintenance and operation of schools and 15.6 mills for debt service previously voted as a continuing debt service tax pledged for the retirement of existing bonded indebtedness. The district may use surplus revenues produced each year by debt service millage for other purposes.

GIVEN this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

BOARD OF DIRECTORS OF LAKE HAMILTON  
SCHOOL DISTRICT NO. 5 OF GARLAND  
COUNTY, ARKANSAS

\_\_\_\_\_  
President of Board

\_\_\_\_\_  
Secretary of Board

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INSTRUCTIONS: After its adoption, publish budget one time in a newspaper published in the County in which the District is administered, not later than sixty days prior to the election date.