

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 480 will meet on the 23rd day of August 2021 at 6:30 PM at 2000 N Western, Liberal, KS 67901 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at 7 Parkway Blvd and will be available at this hearing. The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

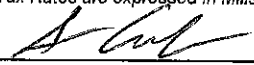
	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	36,064,800	20.000	36,148,133	20.000	36,313,378	3,233,354	20.000
Supplemental General (LOB)	08	10,424,815	18.338	10,877,378	17.960	11,100,000	3,078,628	17.807
SPECIAL REVENUE								
Federal Funds	07	2,094,318		3,843,493		4,542,825		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	384,583		384,122		520,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	9,361,395		9,195,505		10,919,572		
Bilingual Education	14	2,631,209		2,154,763		2,335,597		
Virtual Education	15	0		0		0		
Capital Outlay	16	1,571,553	0.000	2,480,867	0.000	6,500,000	864,422	5.000
Driver Training	18	91,072		120,416		200,540		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	3,367,707		2,823,650		4,203,351		
Professional Development	26	23		5		90,293		
Parent Education Program	28	0		0		0		
Summer School	29	4,433		3,392		30,000		
Special Education	30	5,315,515		4,945,210		5,257,086		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	388,975		374,635		523,566		
Gifts and Grants	35	145,530		192,357		696,206		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	5,249,948		4,818,052		5,564,850		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	195,128		354,924		0		
Activity Fund	56	352,955		346,945		0		
DEBT SERVICE								
Bond and Interest #1	62	10,636,600	13.086	10,634,225	13.440	10,246,362	1,470,645	8.507
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	88,280,559	51.424	89,698,072	51.400	99,043,626	8,647,049	51.314
Less: Transfers	105	18,973,227		18,784,206		20,294,082		
NET USD EXPENDITURES	110	69,307,332		70,913,866		78,749,544		
TOTAL USD TAXES LEVIED	115	8,947,602		8,678,697		8,647,049		

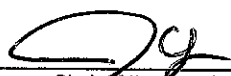
¹ Sponsoring District Only

*Tax Rates are expressed in Mills

Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
	Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0.000
TOTAL TAXES LEVIED	125	\$8,947,602		\$8,678,697		\$8,647,049	
Assessed Valuation - General Fund	128	\$166,931,088		\$161,849,884		\$161,667,677	
Assessed Valuation - All Other Funds	130	\$180,438,417		\$175,414,435		\$172,884,466	
Assessed Valuation - Capital Outlay	129	\$178,480,747		\$175,069,879		\$172,884,466	
Outstanding Indebtedness, July 1							
		2019		2020		2021	
General Obligation Bonds	135	124,450,000		119,430,000		125,175,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	3,291,114		3,057,638		2,817,436	
TOTAL USD DEBT	155	127,741,114		122,487,638		127,992,436	

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Board President

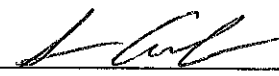

Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2021-2022 School Year

The governing body of Unified School District 480 will meet on the 23 day of August 2021 at 6:30 PM at 2000 N Western - Eisenhower Middle School Forum, Liberal, KS 67901 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at 7 Parkway Blvd and will be available at this hearing.

Revenue Neutral Tax Rate

	2020-2021			2021-2022	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$3,237,003	20.000	20.023	\$3,233,354	20.000
Capital Outlay	\$0	0.000	0.000	\$864,422	5.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$3,112,513	17.960		\$3,078,628	17.807
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$2,329,186	13.440		\$1,470,645	8.507
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$5,441,699	31.400	31.475	\$4,549,273	26.314


Board President


Clerk of the Board