

GENERAL FUND BUDGET RESOLUTION
BOARD OF EDUCATION COLON COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of Colon Community Schools for the fiscal year 2021-2022: A resolution to make appropriations and to levy 18.0000 mills on Ad Valorem property tax on all non-homestead and non-qualified agricultural property; to provide for expenditure of the appropriations; and to provide for the disposition of all income received by Colon Community Schools.

BE IT FURTHER RESOLVED, that this resolution makes appropriations and levies 4.3 mills of property tax on all property for the 2010 Debt and levies 1.2971 mills of property tax on all property for the 2019 Sinking fund, to provide for expenditures of appropriations and to provide for the disposition of income received in the debt retirement and sinking funds by Colon Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unassigned fund balance estimated to be available for appropriations in the GENERAL FUND of Colon Community Schools for the fiscal year 2021-2022 are as follows:

	2021-2022 Jun 2021 Approved	2021-2022 Dec 2021 Approved	2021-2022 March 2022 Approved
Revenue:			
Property Taxes	\$ 1,252,020	\$ 1,294,097	\$ 1,302,597
Other Local Revenue	\$ 202,435	\$ 125,809	\$ 126,731
State Sources	\$ 4,037,547	\$ 4,212,543	\$ 4,196,032
Federal Sources	\$ 599,115	\$ 1,046,459	\$ 1,373,566
Total Revenue	\$ 6,091,117	\$ 6,678,908	\$ 6,998,926
Estimated/Actual Fund Balance, 7-1-2021	\$ 2,097,178	\$ 2,274,328	\$ 2,274,328
Nonspendable Fund Balance-Estimate	\$ (18,919)	\$ (23,796)	\$ (23,796)
Committed Fund Balance/Capital Projects	\$ (200,000)	\$ (200,000)	\$ (200,000)
Committed Fund Balance/Technology/Curriculum	\$ (100,000)	\$ (100,000)	\$ (100,000)
Committed Fund Balance/Transportation	\$ (200,000)	\$ (200,000)	\$ (200,000)
Total Available to Appropriate	\$ 7,669,376	\$ 8,429,440	\$ 8,749,458

BE IT FURTHER RESOLVED, that \$8,749,458 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:			
Instruction	\$ 3,471,329	\$ 3,570,061	\$ 3,452,750
Supporting Services-Pupil & Staff	\$ 370,543	\$ 478,684	\$ 457,783
Supporting Services-Administration	\$ 875,556	\$ 945,857	\$ 918,951
Operations & Maintenance	\$ 593,507	\$ 617,767	\$ 628,517
Transportation	\$ 440,855	\$ 470,199	\$ 470,449
Supporting Services-Central	\$ 140,101	\$ 170,931	\$ 172,876
Athletics	\$ 200,175	\$ 203,046	\$ 198,360
Community Services	\$ 56,422	\$ 58,955	\$ 58,955
Improvements & Other	\$ 281,697	\$ 500,000	\$ 827,121
Total Expenditures	\$ 6,430,185	\$ 7,015,500	\$ 7,185,762
Estimated Unassigned Fund Balance, 6-30-2022	\$ 1,239,191	\$ 1,413,940	\$ 1,563,696

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy.

Note: This budget is based upon blended student count of 523 and state aid per pupil of \$8,700 as a directive from the school board and the superintendent.

This appropriation resolution is to take effect March 22, 2022.

COLON COMMUNITY SCHOOLS
Budget Comparison Information
General Fund, March 2022

<u>Revenue</u>	1	2	3
	Jun 2021 Approved 2021-22	Dec 2021 Approved 2021-22	March 2022 Approved 2021-22
1 Taxes	\$1,252,020	\$1,294,097	\$1,302,597
2 Other Local	\$202,435	\$125,809	\$126,731
3 State Sources	\$4,037,547	\$4,212,543	\$4,196,032
4 Federal Sources	\$599,115	\$1,046,459	\$1,373,566
TOTALS	\$6,091,117	\$6,678,908	\$6,998,926

SUMMARY

Total Revenue	\$6,091,117	\$6,678,908	\$6,998,926
Total Expenditures	\$6,430,185	\$7,015,500	\$7,185,762
Total Revenue Over/Under Expenditures	-\$339,068	-\$336,592	-\$186,836
Fund Equity-Previous Year Estimate/Actual	\$2,097,178	\$2,274,328	\$2,274,328
Total Revenue Over/Under Expenditures	-\$339,068	-\$336,592	-\$186,836
Fund Equity Year End Estimate	\$1,758,110	\$1,937,736	\$2,087,492
Total Fund Balance % of Expenditures	27.3%	27.6%	29.1%
Fund Balance Summary			
Nonspendable/Inventories-Prepays	\$18,919	\$23,796	\$23,796
Restricted/NA for General Fund	\$0	\$0	\$0
Committed/Board Resolution/Capital Improvements	\$200,000	\$200,000	\$200,000
Committed/Board Resolution/Technology/Curriculum	\$100,000	\$100,000	\$100,000
Committed/Board Resolution/Transportation	\$200,000	\$200,000	\$200,000
Assigned/Authorized Person Or Committee	\$0	\$0	\$0
Unassigned	\$1,239,191	\$1,413,940	\$1,563,696
Unassigned FB % of Expenditures	19.3%	20.2%	21.8%

COLON COMMUNITY SCHOOLS
Budget Comparison Information
General Fund, March 2022

<u>Expenditures</u>	1 Jun 2021 Approved 2021-22	2 Dec 2021 Approved 2021-22	3 March 2022 Approved 2021-22
1 Basic Programs	\$2,728,684	\$2,677,883	\$2,595,072
2 Added Needs	\$742,645	\$892,178	\$857,678
3 Supporting Services-Pupil & Staff	\$370,543	\$478,684	\$457,783
4 General Administration	\$328,498	\$384,122	\$382,960
5 School Administration	\$410,984	\$425,661	\$402,909
6 Fiscal & Business Services	\$136,074	\$136,074	\$133,082
7 Operations & Maintenance	\$593,507	\$617,767	\$628,517
8 Transportation	\$440,855	\$470,199	\$470,449
9 Supporting Services-Central	\$140,101	\$170,931	\$172,876
10 Athletics	\$200,175	\$203,046	\$198,360
11 Community Services	\$56,422	\$58,955	\$58,955
12 Improvements & Other Transfers	\$281,697	\$500,000	\$827,121
Sub Totals	\$6,430,185	\$7,015,500	\$7,185,762
TOTAL EXPENDITURES	\$6,430,185	\$7,015,500	\$7,185,762