

**RAINS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2020**

Rains Independent School District
1759 W US Hwy 69
Emory, Texas 75440
(903)473.2222
rainsisd.org

RAINS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Series 2000	\$ 4,850,000	\$ -	\$ 4,850,000	\$ 400	Construct, Renovate, and Equip Facilities	a
Series 2007	3,520,000	-	3,520,000	290.57	Refunding Bonds	a
Series 2009	9,900,000	-	9,900,000	817.24	Construct, Renovate, and Equip Facilities	a
Series 2010	3,000,000	-	3,000,000	247.65	Construct, Renovate, and Equip Facilities	a
	-	-	-	-		
	-	-	-	-		
Total			\$ 21,270,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&U), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	NA
Standard & Poor's Rating Services:	AAA	A
Fitch Ratings:	AAA	NA

Per Capita Information:

Per Capita 12,114
Year 2020
Source US Census Bureau

**RAINS INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF OR AUGUST 31, 2020**

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (XXX,XXX)</u>
2017	\$ -	\$ -	\$ -	\$ 0.00
2018	-	-	-	0.00
2019	-	-	-	0.00
2020	-	-	-	0.00
2021	675,000	408,051	1,083,051	89.40
2022	695,000	385,038	1,080,038	89.16
2023	720,000	361,900	1,081,900	89.31
2024	745,000	335,550	1,080,550	89.20
2025	775,000	305,150	1,080,150	89.17
2026	810,000	273,450	1,083,450	89.44
2027	840,000	240,450	1,080,450	89.19
2028	875,000	206,150	1,081,150	89.25
2029	910,000	170,450	1,080,450	89.19
2030	945,000	133,350	1,078,350	89.02
2031	990,000	94,650	1,084,650	89.54
2032	1,025,000	56,450	1,081,450	89.27
2033	1,060,000	19,025	1,079,025	89.07
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	\$ <u>11,065,000</u>	\$ <u>2,989,664</u>	\$ <u>14,054,664</u>	\$ <u>1,160</u>

RAINS INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
 AS OF AUGUST 31, 2020

Series	Total Proceeds Received	Spent	Unspent
Series 2000 Building Bonds	\$ 4,850,000	\$ 4,850,000	\$ -
Series 2009 Building Bonds	9,900,000	9,900,000	-
Series 2010 Building Bonds	3,000,000	3,000,000	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	\$ 17,750,000	\$ 17,750,000	\$ -

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

RAINS ISD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita XXX,XXX</u>
Series 2000 School Building Bonds	\$ 4,850,000	2027	\$ 4,850,000	\$ -	\$ (4,850,000)	\$ -	\$ -
Series 2007 Refunding Bonds	3,520,000	2025	3,520,000	-	(3,520,000)	-	-
Series 2009 School Building Bonds	9,900,000	2033	9,900,000	-	(9,355,000)	545,000	44.99
Series 2010 School Building Bonds	3,000,000	2033	3,000,000	-	(1,135,000)	1,865,000	153.95
Series 2016 Refunding	8,980,000	2033	8,980,000	-	(735,000)	8,245,000	680.62
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
<i>Totals</i>	<u>\$ 30,250,000</u>		<u>\$ 30,250,000</u>	<u>\$ -</u>	<u>\$ (19,595,000)</u>	<u>\$ 10,655,000</u>	<u>\$ 879.56</u>