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COUNTY OF PULASKI, VIRGINIA  
PUBLIC SCHOOL ACTIVITY FUNDS  
CASH BASIS FINANCIAL STATEMENT  
YEAR ENDED JUNE 30, 2012

ROBINSON, FARMER, COX ASSOCIATES

*A PROFESSIONAL LIMITED LIABILITY COMPANY      CERTIFIED PUBLIC ACCOUNTANTS*

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CHARLOTTESVILLE    □    RICHMOND    □    FREDERICKSBURG    □    STAUNTON    □    BLACKSBURG



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# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Independent Auditors' Report

To the Pulaski County School Board  
County of Pulaski, Virginia

We have audited the accompanying statement of cash receipts, disbursements and balances of the County of Pulaski, Virginia School Activity Funds for the year ended June 30, 2012, as listed in the table of contents. This financial statement is the responsibility of the School Board's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, this financial statement was prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, disbursements and balances of the County of Pulaski, Virginia School Activity Funds for the year ended June 30, 2012, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2012, on our consideration of the County of Pulaski, Virginia School Activity Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*Robinson, Farmer, Cox Associates*

Blacksburg, Virginia  
July 27, 2012

# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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## Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

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To the Pulaski County School Board  
County of Pulaski, Virginia

We have audited the accompanying statement of cash receipts, disbursements and balances of the County of Pulaski, Virginia School Activity Funds for the year ended June 30, 2012, and have issued our report thereon dated July 27, 2012, which was qualified because the financial statement is prepared on the cash basis, which is an other comprehensive basis of accounting. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

Management of County of Pulaski, Virginia School Activity Funds is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered County of Pulaski, Virginia School Activity Funds' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of County of Pulaski, Virginia School Activity Funds' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Pulaski, Virginia School Activity Funds' internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies or material weaknesses have been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses to be a material weakness (reference 2012-1).

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether County of Pulaski, Virginia School Activity Funds' financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of County of Pulaski, Virginia School Activity Funds in the Report of Audit Findings and Recommendations dated July 27, 2012.

This report is intended solely for the information and use of the School Board and management and is not intended to be and should not be used by anyone other than these specified parties.

*Robinson, James, & Associates*

Blacksburg, Virginia  
July 27, 2012

- Financial Statement -

COUNTY OF PULASKI, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

Summary Statement of Cash Receipts, Disbursements, and Balances -- All Schools  
Year Ended June 30, 2012

<u>Name of School</u>	<u>Cash Balance July 1, 2011</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash Balance June 30, 2012</u>
Critzer Elementary	\$ 24,352.65	\$ 23,636.60	\$ 17,313.92	\$ 30,675.33
Dublin Elementary	41,222.19	40,984.30	44,051.36	38,155.13
Pulaski Elementary	33,025.07	22,520.44	24,628.17	30,917.34
Riverlawn Elementary	28,752.58	17,935.93	18,885.38	27,803.13
Snowville Elementary	5,030.26	25,652.46	21,215.04	9,467.68
Dublin Middle	58,662.89	117,244.13	119,467.59	56,439.43
Pulaski Middle	34,786.47	105,689.37	100,020.41	40,455.43
Pulaski County High	<u>395,297.70</u>	<u>731,338.82</u>	<u>713,735.55</u>	<u>412,900.97</u>
Total All Schools	\$ <u>621,129.81</u>	\$ <u>1,085,002.05</u>	\$ <u>1,059,317.42</u>	\$ <u>646,814.44</u>

The accompanying notes to financial statements are an integral part of this statement.

COUNTY OF PULASKI, VIRGINIA

SCHOOL ACTIVITY FUNDS

Notes to Financial Statement  
As of June 30, 2012

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**NOTE 1 - REPORTING ENTITY:**

Nature of Activities:

School activity funds include all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, fundraisers, etc., and from any and all activities of the school involving personnel, students, or property.

Significant Accounting Policy:

The accounts and records of the school activity funds are maintained on a cash basis reflecting only cash received and disbursed. Therefore, receivables and payables, inventories, accrued income and expenses, equipment, and depreciation, which are material in amount are not reflected, and these statements do not present the overall financial position or results of operations. Minor additions and replacements of furniture and equipment intended to be paid for out of normally recurring income are included in costs and expenses in lieu of depreciation on the statements of cash receipts, disbursements, and balances.

**NOTE 2 - DEPOSITS:**

The Schools do not have a policy with respect to types of deposits and investments allowed.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the Code of Virginia. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.



County of Pulaski, VIRGINIA

SCHOOL ACTIVITY FUNDS

Schedule of Findings and Responses  
Year Ended June 30, 2012

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2012-1 - Lack of Segregation of Duties:

Criteria:

The Schools are responsible for establishing and maintaining adequate internal controls over their accounts. A key component of internal controls is that no one individual should have both access to accounting records and related assets.

Condition:

The Schools do not have adequate segregation of duties over receipts and disbursements. For instance, the individual receiving and depositing funds should not also be responsible for recording receipts in the accounting system. In addition, the individual writing and posting checks should not also be responsible for reconciling accounts.

Response:

The School Board agrees with the finding; however, the costs to correct the existing lack of segregation of duties would be prohibitive. The Schools will take measures to continue to try to mitigate the lack of segregation of duties that exists.

# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Independent Auditors' Report on Supplementary Information

To the Pulaski County School Board  
County of Pulaski, Virginia

Our audit was performed for the purpose of forming an opinion on the financial statement. The supplementary information as listed in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement.

*Robinson, Farmer, Cox Associates*

Blacksburg, Virginia  
July 27, 2012

- Supplementary Information -

COUNTY OF PULASKI, VIRGINIA

CRITZER ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Instructional Materials	\$ 8,780.31	\$ 606.06	\$ 4,210.79	\$ 8,102.38	\$ 13,277.96
Library	1,909.72	1,859.56	1,128.31	-	2,640.97
Children's Fund	355.95	820.19	1,189.21	13.07	-
Fall Pictures	-	2,449.50	-	(2,449.50)	-
Spring Pictures	-	6,473.75	-	(6,473.75)	-
Yearbooks	-	2,352.00	1,816.58	(535.42)	-
Pencil/Eraser Machine	-	564.25	693.44	129.19	-
Petty Cash Fund	-	226.57	226.57	-	-
Student Recognition	-	-	170.04	170.04	-
2nd Grade Fundraiser	-	59.40	-	(59.40)	-
5th Grade Fundraiser	-	52.78	52.78	-	-
Mr. Earl Fundraiser	-	555.24	-	(555.24)	-
Miscellaneous	-	114.70	2,281.61	2,166.91	-
Spirit & Pride	-	500.00	-	(500.00)	-
Butterfly Garden Grant	1,534.70	2,507.14	1,834.89	-	2,206.95
Chess Team	416.25	-	-	-	416.25
Physical Education Dept	64.69	-	64.49	-	0.20
Pre School Field Trip	-	730.00	740.00	10.00	-
Clinical Faculty Fund	149.50	750.00	-	-	899.50
Kindergarten Field Trip	-	1,121.02	1,178.52	57.50	-
1st Grade Field Trip	-	374.84	293.14	(81.70)	-
2nd Grade Field Trip	-	1,427.63	1,433.55	5.92	-
Certificate of Deposit	11,141.53	91.97	-	-	11,233.50
Total	\$ 24,352.65	\$ 23,636.60	\$ 17,313.92	\$ -	\$ 30,675.33 *

\* Represented by cash on deposit with:

National Bank	
--Checking	\$ 19,441.83
--Certificate of Deposit	11,233.50
Total	\$ 30,675.33

COUNTY OF PULASKI, VIRGINIA

DUBLIN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Preschool	\$ 423.24	\$ -	\$ -	\$ -	\$ 423.24
Title I	104.94	-	55.84	-	49.10
Pre-K	4.62	-	-	-	4.62
Kindergarten	535.26	200.00	415.10	35.48	355.64
1st Grade	586.31	-	35.36	-	550.95
2nd Grade	87.39	-	94.28	65.40	58.51
3rd Grade	597.08	-	70.14	-	526.94
4th Grade	156.65	-	75.75	75.75	156.65
5th Grade	357.37	-	-	-	357.37
Special Programs	518.25	1,177.03	401.61	-	1,293.67
Special Ed	343.68	-	-	-	343.68
Yearbook	1,331.82	5,644.00	4,704.00	(781.00)	1,490.82
School Pictures	12,532.50	-	-	(3,000.00)	9,532.50
Fundraisers	13,482.00	8.75	125.88	-	13,364.87
Interest	59.49	7.81	-	-	67.30
General Fund	4,435.28	4,378.53	9,323.66	2,915.75	2,405.90
Vendors	1,449.89	167.02	-	-	1,616.91
Clothing Bank	24.42	-	-	-	24.42
Year End Allocation	215.96	-	-	-	215.96
Shamrock Cares Program	450.76	1,269.10	1,077.42	-	642.44
Effective School Discipline Grant	1,062.97	200.00	1,021.27	-	241.70
SCA	290.84	3,307.35	1,659.78	-	1,938.41
NRVCS-Red Ribbon	7.20	-	-	-	7.20
Melodies	75.91	-	-	-	75.91
VA Tech Grant	598.41	-	-	-	598.41
Field Trips	1,220.05	24,388.71	24,683.00	616.35	1,542.11
Weekly Reader	269.90	91.00	145.25	54.25	269.90
Scholastic News	-	145.00	163.02	18.02	-
Total	\$ 41,222.19	\$ 40,984.30	\$ 44,051.36	\$ -	\$ 38,155.13 *

\* Represented by cash on deposit with:

BB&T

--Checking

\$ 38,155.13

COUNTY OF PULASKI, VIRGINIA

PULASKI ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Instructional Materials	\$ 715.79	\$ 112.27	\$ 1,016.63	\$ 188.57	\$ -
Library	547.08	3,259.87	2,666.06	453.41	1,594.30
Technology	-	-	1,034.49	1,034.49	-
Kindergarten	-	-	142.42	142.42	-
First Grade	4.27	214.75	240.73	21.71	-
Second Grade	30.00	285.00	421.11	106.11	-
Fourth Grade	9.00	-	-	-	9.00
Fifth Grade	-	55.00	71.82	16.82	-
PE Department	-	-	446.21	446.21	-
Garden Club	865.61	299.13	260.87	47.00	950.87
Safety Patrol	1,200.29	2,018.85	2,298.19	-	920.95
Fall Pictures	4,940.76	2,472.30	-	(4,204.55)	3,208.51
Spring Pictures	8,785.17	350.46	-	(1,525.97)	7,609.66
Yearbook	2,948.45	3,615.65	2,639.40	(33.65)	3,891.05
Faculty Fund	5.06	-	111.48	106.42	-
Interest Income	1.19	7.56	-	-	8.75
New River Vending	-	215.30	-	-	215.30
Office Supplies	-	994.40	4,203.01	3,208.61	-
Miscellaneous General	1,389.61	934.97	1,135.40	-	1,189.18
Social Fund	106.06	-	80.97	-	25.09
Playground Maintenance	2,000.00	-	-	-	2,000.00
Hosts Program	0.46	-	-	-	0.46
Box Tops for Education	-	1,540.90	16.36	-	1,524.54
Needy Children Fund	746.42	38.94	73.97	(38.94)	672.45
New School Fund	6,144.26	405.59	2,204.60	38.94	4,384.19
Teacher of the Year-Abbott	35.56	-	-	-	35.56
Discipline Grant	773.16	-	-	-	773.16
Teacher of the Year-Golden	192.77	-	-	-	192.77
Clinical Faculty	257.91	300.00	489.32	-	68.59
Teacher of the Year-Sink	377.05	-	-	-	377.05
Field Trips-Preschool	-	240.00	236.00	-	4.00
Field Trips-Kindergarten	186.15	824.00	795.10	-	215.05
Field Trips-First Grade	-	579.75	551.85	(27.90)	-
Field Trips-Second Grade	194.61	1,800.00	1,743.97	2.00	252.64
Field Trips-Fourth Grade	198.87	608.75	497.34	-	310.28
Field Trips-Fifth Grade	-	393.00	425.30	32.30	-
Field Trips-Physical Education	369.51	954.00	825.57	(14.00)	483.94
Total	\$ 33,025.07	\$ 22,520.44	\$ 24,628.17	\$ -	\$ 30,917.34 *

\* Represented by cash on deposit with:

Wells Fargo

--Checking

\$ 30,917.34

COUNTY OF PULASKI, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
PTO Funds Arnett	\$ 42.07	\$ 50.00	\$ 92.10	\$ 46.78	\$ 46.75
PTO Funds Betteken	-	50.00	96.78	46.78	-
PTO Funds Banks	6.20	50.00	55.76	-	0.44
PTO Funds Poole	119.10	50.00	17.94	46.78	197.94
PTO Funds Soper	39.63	-	-	-	39.63
PTO Funds Wilson	3.06	50.00	57.79	46.78	42.05
PTO Funds Cook	197.42	50.00	227.35	46.78	66.85
PTO Funds Duncan	212.61	50.00	118.48	46.78	190.91
PTO Funds Eakin	11.19	50.00	-	46.78	107.97
PTO Funds Chandler	101.17	50.00	152.73	46.78	45.22
PTO Funds Filbert	0.69	50.00	96.59	46.78	0.88
PTO Funds Jones	102.23	50.00	71.84	46.78	127.17
PTO Funds Hunt	65.94	50.00	161.73	46.78	0.99
PTO Funds Price	113.80	52.00	212.59	46.79	-
PTO Funds King L.	59.22	3.22	131.23	93.56	24.77
PTO Funds Riley	336.57	50.00	87.66	46.78	345.69
PTO Funds King V.	88.79	96.78	25.00	-	160.57
PTO Funds Millen	296.77	50.00	9.99	46.78	383.56
PTO Funds Moore	117.12	49.99	112.40	46.79	101.50
PTO Funds Quesenberry	625.04	50.00	82.62	46.78	639.20
PTO Funds Khatibi	101.12	50.00	176.89	46.78	21.01
PTO Funds Kennedy	140.81	50.00	96.83	-	93.98
PTO Funds Saltz	736.79	50.00	-	46.78	833.57
PTO Funds Vaughn	352.76	50.00	98.56	46.78	350.98
PTO Funds Gallagher	148.85	50.00	-	46.78	245.63
Library	2,406.35	2,141.17	2,598.71	-	1,948.81
Computer Lab	105.73	-	-	-	105.73
Technology	365.34	-	1,407.82	1,042.48	-
Instructional Supply	486.04	-	-	-	486.04
Year End Allocation	596.22	-	-	-	596.22
PTO Funds Floyd	262.01	25.00	-	-	287.01
PTO Funds Nurse	62.79	50.00	-	-	112.79
PTO Funds Hammond	1.44	50.00	20.39	-	31.05
PTO Funds Houde	100.00	25.00	-	-	125.00
Music	14.21	-	-	-	14.21
PTO Funds Davenport	174.43	50.00	266.61	46.78	4.60
PTO Funds Clay	14.80	50.00	105.18	46.78	6.40
PTO Funds Pirie	212.56	50.00	155.10	46.78	154.24
PTO Funds Simmers	24.55	50.00	34.84	46.79	86.50
PTO Funds Ratcliffe	62.31	50.00	92.68	46.78	66.41
PTO Funds Hodge	210.75	50.00	63.80	46.78	243.73
PTO Funds Owen	-	50.00	29.39	-	20.61
PTO Funds Worrell	345.37	-	-	-	345.37
PTO Funds Pruitt	120.54	50.00	100.30	46.78	117.02
PTO Funds Distribution	-	1,497.00	-	(1,497.00)	-
PTO Funds Morejon	207.49	50.00	281.67	46.78	22.60
PTO Funds Grubb	127.93	50.00	119.23	46.79	105.49
PTO Funds Bishop	-	50.00	61.10	46.78	35.68

COUNTY OF PULASKI, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012(Continued)

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Melodies Choir	\$ 0.43	\$ -	\$ -	\$ -	\$ 0.43
Ecology	763.80	-	-	-	763.80
4H Garden Club	103.86	851.44	101.90	(0.02)	853.38
Garden Club	-	225.00	100.00	0.02	125.02
Fall Pictures	4,780.20	2,593.00	-	(1,742.48)	5,630.72
Spring Pictures	7,864.71	483.11	-	(3,000.00)	5,347.82
Teacher Social Fees	227.51	805.00	462.92	-	569.59
Academic Needs	1,212.88	-	627.00	-	585.88
School Needs	315.93	447.39	4,145.48	3,700.00	317.84
Interest Checking	29.85	6.65	9.32	-	27.18
New River Valley Vending	230.03	112.02	-	-	342.05
Electronic Sign Board	300.00	-	-	-	300.00
Special Needs Fund	531.79	1,204.71	487.85	(163.78)	1,084.87
Grants	1,142.17	-	-	-	1,142.17
Donations	106.25	-	-	-	106.25
Clinical Facility Grant	1,123.36	400.00	-	-	1,523.36
Red Ribbon Week	100.00	-	-	-	100.00
Kindergarten Field Trip	-	1,263.00	1,159.68	(103.32)	-
First Grade Field Trip	-	733.25	705.64	(27.61)	-
Second Grade Field Trip	-	835.00	811.38	(23.62)	-
Third Grade Field Trip	-	310.00	305.62	(4.38)	-
Fourth Grade Field Trip	-	258.00	279.94	21.94	-
Fifth Grade Field Trip	-	510.75	499.60	(11.15)	-
Weekly Reader Funds	-	548.00	735.12	187.12	-
Classroom Book Orders	-	38.95	38.95	-	-
Pre-K Field Trip	-	156.00	160.80	4.80	-
Wythe Museum in House Field Trip (K)	-	582.00	702.00	120.00	-
PK-Graduation	-	32.50	32.50	-	-
Total	\$ 28,752.58	\$ 17,935.93	\$ 18,885.38	\$ -	\$ 27,803.13 *

\* Represented by cash on deposit with:

BB&T

--Checking

\$ 27,803.13



COUNTY OF PULASKI, VIRGINIA

SNOWVILLE ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Kindergarten	\$ -	\$ 110.00	\$ 149.70	\$ 39.70	\$ -
First	-	78.00	118.50	40.50	-
Second	-	128.00	138.25	10.25	-
Third	-	144.00	171.60	27.60	-
Fourth	-	15.00	-	-	15.00
Fifth	-	131.50	145.86	14.36	-
Library	1,940.32	5,871.75	4,305.38	-	3,506.69
School	1,461.03	2,455.39	6,005.14	2,819.55	730.83
Technology	7.08	-	-	-	7.08
Pictures	1,323.64	5,537.00	-	(3,104.05)	3,756.59
Yearbooks	-	2,111.50	1,378.13	-	733.37
Interest Checking	3.63	2.43	-	-	6.06
Vending	-	16.03	40.00	23.97	-
Social Fund	184.18	840.58	799.24	-	225.52
Faculty/Staff	-	506.56	541.10	34.54	-
Scholarships	7.65	-	-	-	7.65
Field Trip Prekindergarten	-	210.00	228.00	18.00	-
Field Trip Kindergarten	-	501.75	530.25	28.50	-
Field Trip 1st	26.55	46.00	46.00	-	26.55
Field Trip 2nd	13.84	363.00	423.92	47.08	-
Field Trip 3rd	4.50	-	-	-	4.50
Field Trip 4th	-	2,108.62	1,678.62	-	430.00
Field Trip 5th	40.00	4,475.35	4,515.35	-	-
Rec. Dept	17.84	-	-	-	17.84
Total	\$ <u>5,030.26</u>	\$ <u>25,652.46</u>	\$ <u>21,215.04</u>	\$ <u>-</u>	\$ <u>9,467.68</u> *

\* Represented by cash on deposit with:

National Bank

--Checking

\$ 9,467.68

COUNTY OF PULASKI, VIRGINIA

DUBLIN MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Art	\$ 188.11	\$ 166.00	\$ 10.00	\$ -	\$ 344.11
Band	349.14	2,303.00	2,833.17	181.03	-
Chorus	352.59	1,793.60	1,904.77	-	241.42
Library	1,042.63	6,297.61	5,538.84	-	1,801.40
Garnet 8th	275.50	-	-	-	275.50
Sapphire 8th	101.50	-	71.00	-	30.50
Emerald 7th	165.90	1,284.63	1,160.07	(100.00)	190.46
Topaz 7th	-	1,303.00	1,260.84	-	42.16
Eternity	94.92	3,639.00	3,131.42	(474.64)	127.86
Excelsior	34.00	5,141.00	5,412.64	274.64	37.00
Clinical Faculty	1,146.68	-	-	-	1,146.68
DC Trip	4,384.78	14,614.45	16,226.60	(30.00)	2,742.63
Cheerleading	114.15	1,357.33	1,466.48	-	5.00
Drama	648.22	-	-	-	648.22
SGA	350.24	500.86	176.00	(400.00)	275.10
FCCLA	334.87	1,778.55	1,657.75	-	455.67
School Store	852.58	867.88	640.65	(108.65)	971.16
Pictures	13,295.41	4,396.00	-	(2,000.00)	15,691.41
Yearbooks	10,208.34	10,306.81	9,341.39	30.00	11,203.76
Coke/Powerade	809.83	577.75	204.00	136.00	1,319.58
Vending PE	158.45	414.00	87.31	(136.00)	349.14
Football	4,560.37	5,688.90	6,421.18	(949.19)	2,878.90
Boys Basketball	1,357.69	1,357.50	4,169.41	1,454.22	-
Girls Basketball	7,951.65	4,255.90	5,901.94	(1,331.72)	4,973.89
Track	-	530.00	1,479.19	949.19	-
Volleyball	366.00	2,007.92	2,337.09	-	36.83
Wrestling	1,934.03	-	311.99	-	1,622.04
Physical ED	2,431.32	7,270.49	5,067.68	(44.18)	4,589.95
FACS	283.00	897.20	885.12	(5.00)	290.08
Tech Ed	366.76	840.00	1,024.94	5.00	186.82
Miscellaneous	1,998.09	32,505.57	35,911.06	2,149.30	741.90
Interest Checking	24.17	20.15	3.55	-	40.77
Office Supplies	0.89	-	-	-	0.89
Social	197.22	966.73	927.69	-	236.26
Agenda Advertising	250.00	1,250.00	750.00	-	750.00
PTO	1,656.49	211.00	34.20	-	1,833.29
Calculators	221.50	2,490.00	2,677.50	-	34.00
Donations	60.41	211.30	442.12	400.00	229.59
Special Olympics	20.46	-	-	-	20.46
Rec Dept	75.00	-	-	-	75.00
Total	\$ 58,662.89	\$ 117,244.13	\$ 119,467.59	\$ -	\$ 56,439.43 *

\* Represented by cash on deposit with:

National Bank  
--Checking

\$ 56,439.43

COUNTY OF PULASKI, VIRGINIA

PULASKI MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Atlantis Team	\$ 607.78	\$ 3,276.00	\$ 3,003.57	\$ -	\$ 880.21
Challenger Team	1,913.47	3,101.50	4,054.43	-	960.54
Discovery Team	955.71	842.36	1,727.07	1,505.36	1,576.36
Explorer Team	1,505.36	-	-	(1,505.36)	-
Enterprise Team	764.77	-	-	816.20	1,580.97
Voyager Team	816.20	-	-	(816.20)	-
Art	187.62	813.40	545.85	-	455.17
Guidance	32.62	100.00	193.60	60.98	-
Language Arts	25.00	-	-	-	25.00
Library	992.99	2,703.34	2,271.85	-	1,424.48
Choir	0.00	3,622.73	3,976.87	354.14	0.00
Band	365.41	1,184.50	1,928.41	449.60	71.10
Schleicher/Patton	-	196.50	380.08	183.58	-
Principal's Instructional Fund	-	4,298.04	3,492.49	(742.30)	63.25
Cheerleading	1,412.20	6,332.32	6,147.41	-	1,597.11
Drama	297.11	-	-	-	297.11
History	94.75	-	-	-	94.75
SCA	453.26	8.99	-	-	462.25
FCCLA	507.06	-	30.00	-	477.06
TSA	531.94	2,257.51	2,516.53	(20.00)	252.92
Bookstore	619.03	250.36	69.13	(56.37)	743.89
Donations	-	-	285.67	285.67	-
Picture Commission	2,708.34	-	-	(2,565.08)	143.26
Yearbook	610.66	6,977.00	32.00	27.00	7,582.66
Boy's Basketball	668.22	3,906.75	4,766.28	191.31	-
Girls Basketball	85.58	2,936.56	3,948.16	926.02	-
Football	795.90	7,784.08	4,017.85	-	4,562.13
Track	-	1,231.85	1,625.58	393.73	-
Volleyball	4,601.15	5,203.23	4,133.91	-	5,670.47
Wrestling	-	222.00	596.56	374.56	-
Athletic Miscellaneous	-	410.00	-	(393.73)	16.27
Hall Lockers	75.43	-	-	(60.98)	14.45
Family & Consumer Science	596.60	925.00	550.86	-	970.74
Physical Education	36.17	5,227.25	4,084.46	-	1,178.96
Vocational Tech Ed	1,527.14	1,371.54	2,222.49	-	676.19
Information Tech	2,590.15	529.00	380.38	-	2,738.77
Coke	138.42	248.77	-	(290.73)	96.46
Interest Checking	5.79	209.48	360.00	152.67	7.94
Miscellaneous	-	9,899.66	10,555.10	655.44	-
Sunshine	-	420.00	453.49	33.49	-
Christmas/Student	3,720.43	570.28	1,165.57	(27.00)	3,098.14
Clinical Faculty Project	203.01	-	-	-	203.01

COUNTY OF PULASKI, VIRGINIA  
PULASKI MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012 (Continued)

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Mentor Program	\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00
ODU-ESD	1.11	100.00	50.95	-	50.16
All Stars	0.03	-	-	-	0.03
Hoops for Hearts	0.05	-	-	-	0.05
Coffee Fund	29.47	425.00	453.94	-	0.53
DC Trip 8th Grade	4,110.49	27,539.47	29,459.92	68.00	2,258.04
PTSO	-	539.95	539.95	-	-
Petty Cash	0.05	24.95	-	-	25.00
Total	\$ <u>34,786.47</u>	\$ <u>105,689.37</u>	\$ <u>100,020.41</u>	\$ <u>-</u>	\$ <u>40,455.43</u> *

\* Represented by cash on deposit with:

National Bank

--Checking

\$ 40,455.43

COUNTY OF PULASKI, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Art	\$ 2,551.45	\$ 2,385.50	\$ 2,353.30	\$ -	\$ 2,583.65
Band	1,520.70	1,602.00	1,639.94	-	1,482.76
Choir	2,264.59	3,482.51	4,579.10	(167.50)	1,000.50
Choir All-District	-	6,405.00	6,572.50	167.50	-
Library	899.20	2,762.11	2,932.55	(22.00)	706.76
PVPT	-	1,713.39	1,349.00	(364.39)	-
Special Education	280.51	-	-	-	280.51
Theatre Arts	1,604.87	41,039.62	35,665.08	(100.00)	6,879.41
English Department Field Trip	2.68	-	-	-	2.68
Auto Body	1,793.69	5,628.10	6,074.08	-	1,347.71
Auto Mechanics	633.48	315.00	188.50	-	759.98
Building Trades	551.62	3,427.24	3,019.51	-	959.35
Business Education	229.07	-	-	-	229.07
CAD	292.68	-	200.00	-	92.68
Carpentry/Cabinet Making	188.47	1,079.00	235.37	-	1,032.10
Child Care	1,062.35	39,685.00	13,176.92	2,040.75	29,611.18
Computer Repairs	77.33	-	-	-	77.33
Cosmetology	1,401.93	9,451.40	8,193.03	(100.00)	2,560.30
Culinary Arts	852.65	706.15	549.00	-	1,009.80
Steam	369.91	77.00	149.35	6.23	303.79
Electricity	-	788.40	-	(767.46)	20.94
Horticulture	2,436.05	1,303.16	1,791.45	(1,000.00)	947.76
Occupational Foods	-	18,964.89	14,557.68	(1,863.96)	2,543.25
Technical Center	510.93	1,650.21	1,663.91	-	497.23
FACS	1.55	2,239.50	1,631.74	100.00	709.31
Technology Student Association	6.23	-	-	(6.23)	-
Small Animal Care	42.24	-	1,041.36	1,000.00	0.88
Welding/Small Engines	300.28	728.52	598.82	-	429.98
African American History Club	709.55	863.31	442.44	-	1,130.42
After Prom Celebration	1,157.96	4,734.35	6,054.23	1,294.00	1,132.08
Art Honors	202.89	888.25	464.59	-	626.55
Freshman Class	312.62	-	-	250.00	562.62
Senior Class	3,789.79	2,892.88	4,084.34	(750.00)	1,848.33
Junior Class	11,580.24	8,319.87	11,761.16	(230.00)	7,908.95
Sophomore Class	804.75	-	-	250.00	1,054.75
DECA	689.88	12,199.85	9,474.62	(2,540.00)	875.11
FBLA	1,755.22	19.00	361.79	-	1,412.43
FCCLA	-	11,214.67	10,363.35	1,033.67	1,884.99
FFA	5,299.03	33,938.35	36,205.09	(132.56)	2,899.73
Fellowship of Christian Athletes	224.20	608.01	781.66	-	50.55
Forensics	120.00	-	-	-	120.00
Graduating Class Gift Projects	650.48	-	-	-	650.48
HOSA	698.26	5,219.00	6,076.13	267.50	108.63
National Honor Society	419.79	720.00	1,196.11	85.00	28.68
Science Club	15.83	1,285.00	1,291.64	-	9.19
Special Olympics	2,117.50	2,050.00	2,745.57	-	1,421.93
Student Cooperative Association	6,276.50	3,565.00	3,871.92	(2,390.00)	3,579.58
Students for Christ	403.91	-	-	-	403.91
VICA	928.38	6,300.71	6,701.80	(154.50)	372.79
Video Club	3,928.49	1,870.00	4,134.03	-	1,664.46
VOGS	66.62	-	-	-	66.62
Young Democrats	253.46	-	-	-	253.46
CAVE Club	2,144.15	430.00	609.28	-	1,964.87

COUNTY OF PULASKI, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012(Continued)

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
New River Federation	\$ 531.46	\$ 105.00	\$ 14.70	\$ -	\$ 621.76
Stitchery Club	43.67	-	-	-	43.67
TARS	253.39	-	-	-	253.39
Debate	-	-	65.57	65.57	-
CUGA/Environmental Club	108.79	-	60.00	-	48.79
Literary Magazine	375.00	-	-	-	375.00
MACC	-	231.00	1,546.20	1,315.20	-
Newspaper	239.72	-	-	-	239.72
Yearbook	11,274.83	18,126.36	28,828.44	-	572.75
ACE	-	-	39.90	39.90	-
Baseball	-	5,362.50	8,876.60	3,514.10	-
Baseball/Budget	-	-	2,353.79	2,353.79	-
Baseball Boosters	-	1,125.00	1,012.33	-	112.67
Baseball/Dist/Reg/State	-	12,971.05	16,779.20	3,808.15	-
Baseball Field	-	1,375.00	-	-	1,375.00
Basketball/Boys	-	15,585.00	7,990.63	(7,594.37)	-
Basketball/Boys/Budget	-	-	586.00	586.00	-
Basketball/Boys/Camp	-	4,830.00	4,726.32	(103.68)	-
Basketball/Boys/Boosters	-	7,307.83	7,932.83	625.00	-
Basketball/Girls	-	9,030.00	8,531.51	(498.49)	-
Cougar Clash 2009/Girls Basketball	356.05	-	-	-	356.05
Girls Basketball Camp	3,588.15	14,089.66	12,630.73	(30.00)	5,017.08
Basketball/Girls/Dist/Reg/State	-	2,598.00	2,570.62	(27.38)	-
Cheerleaders	-	688.50	716.23	27.73	-
Cheerleaders/Budget	-	-	25.00	25.00	-
Cheerleader Boosters	4,331.09	9,529.00	17,449.80	3,589.71	-
Cheerleaders/Programs	-	710.00	-	(710.00)	-
Cheerleaders/Dist/Reg/State	-	8,341.27	9,715.39	1,374.12	-
Cross Country	-	-	920.46	920.46	-
Cross Country/Dist/Reg/State	-	72.00	389.25	317.25	-
Football	-	75,399.23	19,667.95	(55,731.28)	-
Football/Budget	-	-	19,767.37	19,767.37	-
Football Boosters	111.50	22,735.30	22,310.70	-	536.10
Football/Dist/Reg/State	-	252.00	-	(252.00)	-
Golf	-	-	444.70	444.70	-
Golf/Budget	-	-	1,004.80	1,004.80	-
Golf Boosters	41.00	-	-	-	41.00
Indoor Track	-	290.00	2,736.70	2,446.70	-
Indoor Track/Dist/Reg/State	-	47.00	470.03	423.03	-
Outdoor Track	-	-	1,863.82	1,863.82	-
Outdoor Track/Budget	-	-	141.00	141.00	-
Outdoor Track/Boosters	707.30	2,449.00	861.00	-	2,295.30
Outdoor Track/Dist/Reg/State	-	219.00	1,477.46	1,258.46	-
Soccer/Boys	-	6,015.00	4,392.79	(1,622.21)	-
Soccer/Boys/Budget	-	-	575.11	575.11	-
Soccer/Boys/Dist/Reg/State	-	-	91.50	91.50	-
Soccer/Girls	-	3,050.00	4,521.32	1,471.32	-
Soccer/Girls/Budget	-	-	2,507.75	2,507.75	-
Soccer/Girls/Boosters	2,201.64	-	334.26	-	1,867.38
Softball	-	2,917.50	7,141.17	4,223.67	-

COUNTY OF PULASKI, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012 (Continued)

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Softball/Budget	\$ -	\$ -	\$ 1,488.01	\$ 1,488.01	\$ -
Softball Boosters	3,184.75	3,067.21	4,345.46	-	1,906.50
Softball/Dist/Reg/State	-	237.93	471.37	233.44	-
Swimming	-	313.60	1,590.49	1,276.89	-
Swimming Boosters	619.64	10,810.00	8,255.03	(760.00)	2,414.61
Swimming/Dist/Reg/State	-	40.00	-	(40.00)	-
Tennis/Boys	-	-	226.50	226.50	-
Tennis/Boys/Budget	-	-	334.24	334.24	-
Tennis/Boys Boosters	2,189.49	690.00	699.32	(240.00)	1,940.17
Tennis/Girls	-	-	191.70	191.70	-
Tennis/Girls/Budget	-	-	347.04	347.04	-
Tennis Girls Boosters	412.96	446.00	447.50	-	411.46
Volleyball	-	4,465.00	4,292.06	(172.94)	-
Volleyball/Budget	-	-	596.57	596.57	-
Volleyball Boosters	376.85	4,241.18	4,285.03	-	333.00
Wrestling	-	1,211.00	3,134.01	1,923.01	-
Wrestling Boosters	330.00	-	-	-	330.00
Wrestling/Dist/Reg/State	-	2,307.74	2,957.15	649.41	-
Miscellaneous	72,200.97	13,691.49	13,946.95	(10,191.65)	61,753.86
Field Maintenance/Baseball	-	-	1,118.24	1,118.24	-
Field Maintenance/Football	-	-	7,119.80	7,119.80	-
Field Maintenance/Soccer	-	-	2,929.96	2,929.96	-
Field Maintenance/Softball	-	-	1,839.20	1,839.20	-
First Aid Supplies	3,190.17	117.00	4,078.78	1,800.00	1,028.39
Athletic Fundraiser	-	-	-	-	-
Cheer Boosters	-	4,656.00	7,177.45	2,521.45	-
Gym suits/PE	14,221.89	4,503.00	10,242.36	-	8,482.53
Student Fees	-	6,335.00	7,856.55	1,521.55	-
Student Parking	4,667.63	5,450.00	15.00	(2,876.65)	7,225.98
Transcripts	5,202.48	205.00	-	-	5,407.48
Books Sold	768.49	-	-	-	768.49
Concessions	13,880.19	26,699.15	19,894.72	(529.27)	20,155.35
Copies/Library	2,290.49	-	430.31	-	1,860.18
General Fund	10,572.26	22,237.03	31,940.88	2,149.55	3,017.96
Guidance/Christmas Angel	147.00	100.00	150.63	(20.00)	76.37
Interest Checking	448.18	200.62	-	-	648.80
Instructional Supply Account	13,045.16	1,459.96	335.73	-	14,169.39
Office Supplies	-	-	219.90	219.90	-
Coke	52.44	-	-	-	52.44
Pepsi	3,331.31	1,897.14	-	(250.57)	4,977.88
School Board Allocation Acct	402.57	-	-	-	402.57
Social Welfare	-	-	436.73	436.73	-
SOL Campaign	204.47	10,413.91	10,400.00	500.00	718.38
Building & Grounds	-	-	48.97	48.97	-
Security	-	-	43.57	43.57	-
ODU Research Foundation	800.00	-	-	-	800.00
Clinical Faculty Mini Grant	103.47	500.00	-	-	603.47
Exxon/Mobil Grant	427.20	-	-	-	427.20
School within School/Grant	11.15	-	-	-	11.15
Akers Memorial Scholarship	-	1,500.00	1,500.00	-	-
Raymond P. Aylor Scholarship	-	2,000.00	1,500.00	-	500.00
Bunts Scholarship	785.55	2,854.74	-	-	3,640.29
Lee Cook Scholarship	250.00	750.00	1,000.00	-	-
Duane Dishon Scholarship	250.00	-	-	-	250.00
G. Wood Medical Scholarship	3,000.00	2,000.00	2,000.00	-	3,000.00
Gaelen Wood Memorial Fund/Drama	381.00	-	-	-	381.00

COUNTY OF PULASKI, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2012(Continued)

Funds	Cash Balance July 1, 2011	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2012
Martha & Bobby Jackson Scholarship	\$ 4,250.00	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 4,250.00
Richard Lineberry Scholarship	750.00	500.00	500.00	-	750.00
Senior Class Memorial Fund	-	-	250.00	750.00	500.00
Building Trades/Scholarship	1,395.00	-	-	-	1,395.00
PCHS Transition Services	1,086.80	-	104.57	-	982.23
VAEA Grant	352.35	-	-	-	352.35
AE Grant	400.00	-	-	-	400.00
Math Grant	7.57	-	-	-	7.57
Walmart Social Studies Grant	218.16	-	-	-	218.16
Brenda King Memorial Scholarship	2,175.00	-	500.00	-	1,675.00
Jim Chapman Scholarship	-	-	500.00	1,000.00	500.00
PCHS Guidance Dept Scholarship	-	-	250.00	250.00	-
Cameron Fitzwater Mem Scholarship	-	10,525.00	-	1,835.00	12,360.00
Advanced Placement	-	20,267.00	18,914.95	(314.55)	1,037.50
Driver's Ed	32,243.80	42,680.00	28,157.96	(200.00)	46,565.84
Dual Enrollment	6,566.18	-	-	-	6,566.18
EFE	28.00	5,467.00	5,488.00	-	7.00
PSAT	118.80	3,699.00	3,382.35	(435.45)	-
PTO	-	95.00	-	-	95.00
SAT	86.02	-	-	-	86.02
Summer School	21,870.29	435.00	-	(1,437.50)	20,867.79
Summer School/Camp Cougar	27,310.13	26,616.40	32,686.25	-	21,240.28
Graduation	-	11,039.46	11,039.46	-	-
Gear Up	4,162.77	2,427.26	5,752.41	-	837.62
Food Lion Grant	54.71	-	-	-	54.71
Sp ED Cafeteria Helpers	-	28.50	-	-	28.50
Moose Lodge Grant/Ringgold	165.86	779.10	717.23	-	227.73
Growing Future Community	-	1,350.00	965.00	-	385.00
Akers Scholarship Certificate of Deposit	22,384.40	-	1,217.37	-	21,167.03
Dishon Scholarship Certificate of Deposit	2,906.85	27.25	-	-	2,934.10
Cook Scholarship Certificate of Deposit	11,958.13	-	641.00	-	11,317.13
Aylor Scholarship Certificate of Deposit	8,471.57	-	1,928.92	-	6,542.65
Total	\$ 395,297.70	\$ 731,338.82	\$ 713,735.55	\$ -	\$ 412,900.97 *

\* Represented by cash on deposit with:

National Bank	
--Checking	\$ 370,940.06
--Certificate of Deposit: Akers Scholarship	21,167.03
--Certificate of Deposit: Dishon Scholarship	2,934.10
--Certificate of Deposit: Cook Scholarship	11,317.13
--Certificate of Deposit: Aylor Scholarship	6,542.65
Total	\$ 412,900.97



# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Report of Audit Findings and Recommendations

Date: July 27, 2012

To the Pulaski County School Board  
County of Pulaski, Virginia

This report is to follow up our recent audit of the cash basis financial statement of the County of Pulaski, Virginia School Activity Funds for the year ended June 30, 2012. During our audit we became aware of certain matters that should be brought to your attention. This report is primarily to state our findings and recommendations and to communicate them in writing.

### All Schools

Due to the nature of school activity funds, there is an inherent risk of misappropriation of assets associated with the lack of segregation of duties over the accounts, records, and financial reporting. Although this risk exists, the costs of segregating these duties would likely outweigh the benefits. We recommend those charged with governance and management implement review procedures and other monitoring activities to mitigate the risks associated with the lack of segregation of duties.

### Critzer Elementary School

- No comments

### Dublin Elementary School

- No comments

### Pulaski Elementary School

- No comments

### Riverlawn Elementary School

- No comments

### Snowville Elementary School

### General

- All journal entries should be approved by the principal. Journal entry number 1 did not have proof of the principal's approval.

### Receipts

- Monies collected by teachers and other staff should be remitted to the central office on a daily basis. Receipts collected by Diane Brillheart and dated 04-10-2012 were remitted to the bookkeeper on 04-20-2012.

### Snowville Elementary School : (continued)

#### Disbursements

- Check number 4978 payable to Snowville Elementary School PTO did not have adequate documentation. Adequate documentation consists of an original invoice including business name, business address, date of purchase, items purchased, and purchase total.
- All checks should be issued to a vendor. Check number 4953 was made payable to a One Time Vendor.

### Dublin Middle School

#### Cash

- A bank reconciliation should be prepared at year end reconciling the books to the June 30 bank balance. The bank reconciliation should include the following (all as of June 30): balance per bank, deposits in transit, and a list of outstanding checks.

#### Receipts

- Monies collected by teachers and other staff should be remitted to the central office on a daily basis. The following receipts were not remitted timely to the bookkeeper:
  - Receipts collected by "Perry" and dated November 2 and November 3, 2011 were remitted to the bookkeeper on November 7, 2011.

#### Disbursements

- All disbursements should be posted when incurred. A payment to Harland Clarke in the amount of \$213.91 dated June 20, 2012 was not posted as of June 30, 2012.

### Pulaski Middle School

- No comments

### Pulaski County High School

#### Receipts

- Monies collected by teachers and other staff should be remitted to the central office on a daily basis. During our audit we noted numerous instances of untimely remittance including:
  - Receipts collected by Leslie Swick and dated 10-06-2011 were remitted to the bookkeeper on 10-13-2011.
  - Receipts collected by Julie Anderson and dated 01-20-2012 were remitted to the bookkeeper on 01-27-2012.
  - Receipts collected by Scott Hill and dated 03-13-2012 were remitted to the bookkeeper on 03-19-2012.

#### Disbursements

- Checks should not be issued to cash, the school, or made payable to the bank itself in order to establish a change fund. Checks issued to establish a change fund should be issued to an individual. Check number 46469 was written to National Bank.