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PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

CASH BASIS FINANCIAL STATEMENT

YEAR ENDED JUNE 30, 2014

ROBINSON, FARMER, COX ASSOCIATES

*A PROFESSIONAL LIMITED LIABILITY COMPANY      CERTIFIED PUBLIC ACCOUNTANTS*

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CHARLOTTESVILLE    □    RICHMOND    □    FREDERICKSBURG    □    STAUNTON    □    BLACKSBURG



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# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Independent Auditors' Report

To the Pulaski County School Board  
County of Pulaski, Virginia

### Report on the Financial Statements

We have audited the accompanying summary statement of cash receipts, disbursements, and balances of Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2014, and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, disbursements, and balances of Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2014, in accordance with the cash basis of accounting as described in Note 1.

### *Basis of Accounting*

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 7, 2014, on our consideration of Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting and compliance.

*Robinson, Turner, & Associates*

Blacksburg, Virginia  
September 7, 2014

# ROBINSON, FARMER, COX ASSOCIATES

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CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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## Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

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To the Pulaski County School Board  
County of Pulaski, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the accompanying summary statement of cash receipts, disbursements, and balances of Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2014, and the related notes to the financial statement and have issued our report thereon dated September 7, 2014, which included a paragraph emphasizing that the financial statement is prepared on the cash basis, which is an other comprehensive basis of accounting.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Pulaski County School Board, Virginia School Activity Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Pulaski County School Board, Virginia School Activity Funds' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses to be a material weakness [2014-1].

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pulaski County School Board, Virginia School Activity Funds' financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## The Pulaski County School Board, Virginia School Activity Funds' Response to Findings

The Pulaski County School Board, Virginia School Activity Funds' response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Pulaski County School Board, Virginia School Activity Funds' response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Robinson, Turner, Cox Associates*

Blacksburg, Virginia  
September 7, 2014

- Financial Statement -

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

Summary Statement of Cash Receipts, Disbursements, and Balances -- All Schools  
Year Ended June 30, 2014

<u>Name of School</u>	<u>Cash Balance July 1, 2013</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Cash Balance June 30, 2014</u>
Critzer Elementary	\$ 37,044.00	\$ 16,620.95	\$ 21,853.92	\$ 31,811.03
Dublin Elementary	43,690.55	66,765.09	56,719.74	53,735.90
Pulaski Elementary	37,460.75	32,289.36	44,091.56	25,658.55
Riverlawn Elementary	39,038.90	24,376.30	17,343.02	46,072.18
Snowville Elementary	10,234.17	28,336.79	29,688.53	8,882.43
Dublin Middle	59,410.28	131,784.92	130,723.24	60,471.96
Pulaski Middle	29,448.76	125,708.14	122,040.53	33,116.37
Pulaski County High	<u>461,578.71</u>	<u>826,079.12</u>	<u>876,928.09</u>	<u>410,729.74</u>
Total All Schools	\$ <u>717,906.12</u>	\$ <u>1,251,960.67</u>	\$ <u>1,299,388.63</u>	\$ <u>670,478.16</u>

The accompanying notes to financial statement are an integral part of this statement.



PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Notes to Financial Statement

As of June 30, 2014

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**NOTE 1 - REPORTING ENTITY:**

**Nature of Activities:**

School activity funds include all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, fundraisers, etc., and from any and all activities of the school involving personnel, students, or property.

**Significant Accounting Policy:**

The accounts and records of the school activity funds are maintained on a cash basis reflecting only cash received and disbursed. Therefore, receivables and payables, inventories, accrued income and expenses, equipment, and depreciation, which are material in amount are not reflected, and these statements do not present the overall financial position or results of operations. Minor additions and replacements of furniture and equipment intended to be paid for out of normally recurring income are included in costs and expenses in lieu of depreciation on the statements of cash receipts, disbursements, and balances.

**NOTE 2 - DEPOSITS:**

The Schools do not have a policy with respect to types of deposits and investments allowed.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the Code of Virginia. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

# ROBINSON, FARMER, COX ASSOCIATES

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CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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## Independent Auditors' Report on Supplementary Information

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To the Pulaski County School Board  
County of Pulaski, Virginia

Our audit was conducted for the purpose of forming an opinion on the financial statement. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statement.

*Robinson, Farmer, Cox Associates*

Blacksburg, Virginia  
September 7, 2014

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Schedule of Findings and Responses  
Year Ended June 30, 2014

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2014-1 - Lack of Segregation of Duties:

Criteria:

The schools are responsible for establishing and maintaining adequate internal controls over their accounts. A key component of internal controls is that no one individual should have both access to accounting records and related assets.

Condition:

The schools do not have adequate segregation of duties over receipts and disbursements. For instance, the individual receiving and depositing funds should not also be responsible for recording receipts in the accounting system. In addition, the individual writing and posting checks should not also be responsible for reconciling accounts.

Response:

The School Board agrees with the finding; however, the costs to correct the existing lack of segregation of duties would be prohibitive. The schools will take measures to continue to try to mitigate the lack of segregation of duties that exists.

- Supplementary Information -

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

CRITZER ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Instructional Materials	\$ 18,436.92	\$ 4,420.06	\$ 6,728.46	\$ (1,214.52)	\$ 14,914.00
Library	3,163.62	994.79	1,537.77	-	2,620.64
Guidance	830.09	567.20	1,014.57	-	382.72
Children's Fund	58.76	-	59.11	0.35	-
Stem Club	-	500.00	1,644.50	1,144.50	-
Garden Club	-	1,656.76	61.64	72.55	1,667.67
Fall Pictures	-	2,216.75	-	(2,216.75)	-
Yearbooks	-	2,810.00	2,100.00	(710.00)	-
Pencil/Eraser Machine	-	330.50	-	(330.50)	-
Petty Cash Fund	-	55.67	55.67	-	-
Student Recognition	-	-	257.01	257.01	-
Special Ed Fundraiser	-	180.00	187.09	7.09	-
Miscellaneous	-	-	2,820.30	2,820.30	-
Spirit & Pride	-	364.00	-	-	364.00
Butterfly Garden Grant	2,590.48	403.00	2,920.93	(72.55)	0.00
Chess Team	416.25	-	-	-	416.25
Pre School Field Trip	-	348.00	309.99	-	38.01
Clinical Faculty Fund	252.95	200.00	436.68	-	16.27
School Improvements	-	-	-	11,316.47	11,316.47
Kindergarten Field Trip	-	607.68	737.68	130.00	-
1st Grade Field Trip	-	200.00	136.89	-	63.11
2nd Grade Field Trip	-	-	69.32	69.32	-
4th Grade Field Trip	-	428.00	416.11	-	11.89
5th Grade Field Trip	-	317.00	360.20	43.20	-
Certificate of Deposit	11,294.93	21.54	-	(11,316.47)	-
Total	\$ <u>37,044.00</u>	\$ <u>16,620.95</u>	\$ <u>21,853.92</u>	\$ <u>-</u>	\$ <u>31,811.03</u> *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 31,811.03 \*

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Preschool	\$ 423.24	\$ -	\$ -	\$ -	\$ 423.24
Title I	49.10	-	-	-	49.10
Pre-K	4.62	-	-	-	4.62
Kindergarten	392.74	100.00	158.32	-	334.42
1st Grade	515.96	-	-	-	515.96
2nd Grade	58.51	26.00	37.66	-	46.85
3rd Grade	514.44	-	-	-	514.44
4th Grade	156.65	53.78	165.14	1.72	47.01
5th Grade	357.37	-	-	-	357.37
Special Programs	1,958.30	253.98	919.71	15.95	1,308.52
Special Ed	343.68	-	29.95	-	313.73
Yearbook	1,457.93	5,031.00	4,728.50	30.00	1,790.43
School Pictures	9,532.50	12,082.50	-	(19,560.00)	2,055.00
Fundraisers	13,384.37	-	54.95	-	13,329.42
Interest	72.00	5.06	-	-	77.06
General Fund	5,398.73	11,838.36	14,583.41	18,846.92	21,500.60
Vendors	1,284.88	160.45	-	-	1,445.33
Clothing Bank	24.42	-	-	-	24.42
Year End Allocation	215.96	701.00	370.64	(45.95)	500.37
Shamrock Cares Program	512.61	-	-	-	512.61
Effective School Discipline Grant	340.12	100.00	216.20	-	223.92
SCA	2,390.60	2,148.85	1,185.92	-	3,353.53
DES Remembrance Fund	731.28	647.50	951.66	-	427.12
NRVCS-Red Ribbon	-	100.00	100.00	-	-
Melodies	75.91	-	-	-	75.91
VA Tech Grant	1,028.18	200.00	-	-	1,228.18
Field Trips	2,196.55	32,316.61	32,059.08	552.76	3,006.84
Weekly Reader	269.90	-	113.60	113.60	269.90
Safe Routes to School Grant	-	1,000.00	1,045.00	45.00	-
Total	\$ 43,690.55	\$ 66,765.09	\$ 56,719.74	\$ -	\$ 53,735.90 *

\* Represented by cash on deposit with:

BB&T, Dublin, Virginia

--Checking

\$ 53,735.90

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Instructional Materials	\$ 853.13	\$ 1,605.54	\$ 4,909.75	\$ 2,451.08	\$ -
Library	1,660.18	3,180.97	4,628.27	19.31	232.19
Technology	-	475.00	3,098.32	2,623.32	-
First Grade	-	35.00	39.31	5.00	0.69
Third Grade	86.04	-	80.65	-	5.39
PE Department	-	-	738.72	738.72	-
Garden Club	883.44	511.35	212.04	-	1,182.75
Safety Patrol	1,118.61	3,834.92	2,787.21	19.00	2,185.32
PE Fundraiser	830.00	-	-	(623.07)	206.93
Fall Pictures	5,611.96	2,135.25	-	(6,064.46)	1,682.75
Spring Pictures	7,363.99	3,420.45	-	(5,268.03)	5,516.41
Yearbook	4,840.07	4,696.25	3,760.60	(4,228.69)	1,547.03
Faculty Fund	-	-	690.00	690.00	-
Interest Income	0.27	3.14	-	(3.22)	0.19
New River Vending	27.41	200.43	-	(227.84)	-
Office Supplies	133.36	572.00	7,487.58	6,782.22	-
Miscellaneous General	1,024.43	530.85	5,104.63	3,724.35	175.00
Social Fund	21.09	-	-	-	21.09
Playground Maintenance	2,000.00	-	-	-	2,000.00
Hosts Program	0.46	-	-	-	0.46
Box Tops for Education	2,158.18	853.40	-	(800.00)	2,211.58
Needy Children Fund	615.46	-	24.99	-	590.47
New School Fund	3,934.64	784.38	131.90	-	4,587.12
Teacher of the Year-Abbott	35.56	-	-	-	35.56
Discipline Grant	557.22	-	-	-	557.22
Teacher of the Year-Golden	0.16	-	-	-	0.16
Clinical Faculty	170.43	200.00	207.64	-	162.79
Teacher of the Year-Sink	377.05	-	-	-	377.05
Special PCPS Fund	642.00	-	-	-	642.00
Stuff the Bus	1,304.26	3,736.37	3,950.40	(24.00)	1,066.23
Shelor	-	500.00	-	(500.00)	-
VA Professional Ed Mini Grant	-	-	474.05	475.00	0.95
Field Trips-Preschool	10.00	135.00	126.00	1.00	20.00
Field Trips-Kindergarten	132.30	707.00	798.14	-	41.16
Field Trips-First Grade	110.84	546.00	473.02	-	183.82
Field Trips-Second Grade	25.64	594.00	718.36	98.72	-
Field Trips-Third Grade	-	796.00	847.35	51.35	-
Field Trips-Fourth Grade	355.77	1,082.75	1,363.38	-	75.14
Field Trips-Fifth Grade	86.46	142.00	318.01	89.55	-
Field Trips-Physical Education	490.34	1,011.31	1,121.24	(29.31)	351.10
Total	\$ 37,460.75	\$ 32,289.36	\$ 44,091.56	\$ -	\$ 25,658.55 *

\* Represented by cash on deposit with:  
Wells Fargo, Pulaski, Virginia  
--Checking

\$ 25,658.55

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
PTO Funds Arnett	\$ 48.60	\$ 50.00	\$ 185.69	\$ 169.79	\$ 82.70
PTO Funds Betteken	30.82	50.00	61.21	67.98	87.59
PTO Funds Timms	50.00	-	-	-	50.00
PTO Funds Banks	8.68	50.00	54.88	-	3.80
PTO Funds Poole	147.89	50.00	102.97	67.98	162.90
PTO Funds Soper	39.63	-	-	-	39.63
PTO Funds Wilson	152.26	50.00	-	67.98	270.24
PTO Funds Cook	17.73	50.00	67.73	-	-
PTO Funds Duncan	157.38	50.00	34.99	67.98	240.37
PTO Funds Eakin	140.74	50.00	60.33	67.98	198.39
PTO Funds Chandler	17.49	50.00	11.99	-	55.50
PTO Funds Filbert	0.56	50.00	42.43	67.98	76.11
PTO Funds Jones	177.17	50.00	95.48	67.98	199.67
PTO Funds Hunt	16.37	50.00	66.15	82.36	82.58
PTO Funds Price	37.54	50.00	139.52	67.98	16.00
PTO Funds King L.	20.24	50.00	-	67.98	138.22
PTO Funds Riley	321.04	50.00	183.04	67.98	255.98
PTO Funds King V.	187.18	50.00	45.90	67.98	259.26
PTO Funds Millen	475.13	50.00	56.33	83.65	552.45
PTO Funds Moore	143.53	61.57	149.14	67.98	123.94
PTO Funds Quesenberry	619.72	50.00	96.56	67.98	641.14
PTO Funds Rygas	131.21	50.00	163.19	67.98	86.00
PTO Funds Kennedy	99.87	50.00	-	67.98	217.85
PTO Funds Saltz	943.78	50.00	23.35	67.98	1,038.41
PTO Funds Vaughn	402.94	-	-	-	402.94
PTO Funds Gallagher	295.63	50.00	-	-	345.63
Library	2,363.02	2,671.44	1,820.07	-	3,214.39
Computer Lab	105.73	-	-	-	105.73
Instructional Supply	486.04	-	-	-	486.04
Year End Allocation	596.22	-	-	-	596.22
PTO Funds Floyd	312.01	25.00	-	-	337.01
PTO Funds Nurse	50.00	50.00	37.99	-	62.01
PTO Funds Hammond	141.26	50.00	(14.00)	-	205.26
PTO Funds Houde	150.00	25.00	-	-	175.00
Music	14.21	-	-	-	14.21
PTO Funds McDowell	114.80	50.00	120.94	67.98	111.84
PTO Funds Clay	59.11	50.00	63.96	67.98	113.13
PTO Funds Pirie	138.68	50.00	-	82.36	271.04
PTO Funds Simmers	108.02	50.00	96.74	67.98	129.26
PTO Funds Ratcliffe	79.46	25.00	29.99	67.98	142.45
PTO Funds Hodge	353.94	50.00	258.59	82.36	227.71
PTO Funds Owen	82.96	50.00	31.57	67.98	169.37
PTO Funds Bentley	330.46	50.00	34.99	67.98	413.45
PTO Funds Pruitt	227.23	50.00	40.92	83.64	319.95
PTO Funds Distribution	-	2,211.90	-	(2,211.90)	-
PTO Funds Morejon	132.81	50.00	182.81	83.65	83.65
PTO Funds Nuckols	103.66	50.00	-	67.98	221.64
PTO Funds Bishop	86.41	235.09	403.01	82.36	0.85



PULASKI COUNTY SCHOOL BOARD, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014 (Continued)

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Melodies Choir	\$ 0.43	\$ -	\$ -	\$ -	\$ 0.43
Ecology	763.80	-	-	-	763.80
4H Garden Club	1,312.01	701.63	526.30	15.00	1,502.34
Physical Education	637.19	1,092.00	1,058.26	(15.00)	655.93
Fall Pictures	7,337.72	2,619.50	-	(1,000.00)	8,957.22
Spring Pictures	10,833.89	2,846.50	-	(1,500.00)	12,180.39
Teacher Social Fees	569.78	765.00	541.05	(101.81)	691.92
Academic Needs	1,109.91	1,306.05	50.40	-	2,365.56
School Needs	889.88	889.08	3,993.71	2,500.00	285.25
Interest Checking	1.99	3.74	5.00	-	0.73
New River Valley Vending	418.97	61.65	-	-	480.62
Electronic Sign Board	300.00	100.00	-	-	400.00
Special Needs Fund	568.39	1,410.15	568.76	(525.08)	884.70
Grants	1,142.17	-	-	-	1,142.17
Donations	210.25	-	-	-	210.25
Clinical Facility Grant	2,123.36	200.00	-	-	2,323.36
Red Ribbon Week	100.00	100.00	-	-	200.00
Kindergarten Field Trip	-	1,277.00	976.92	(300.08)	-
First Grade Field Trip	-	856.00	1,256.88	400.88	-
Second Grade Field Trip	-	981.50	903.92	(77.58)	-
Third Grade Field Trip	-	328.50	308.11	(20.39)	-
Fourth Grade Field Trip	-	134.00	161.08	27.08	-
Fifth Grade Field Trip	-	160.00	179.70	19.70	-
Weekly Reader Funds	-	485.00	741.69	256.69	-
PE Field Trip	-	182.00	187.00	5.00	-
Pre-K Field Trip	-	136.00	186.28	50.28	-
Wythe Museum in House Field Trip (K)	-	484.00	650.00	166.00	-
PK-Graduation	-	5.00	2.50	(2.50)	-
Beans and Rice	-	150.00	150.00	-	-
Our Daily Bread	-	147.00	147.00	-	-
Total	\$ <u>39,038.90</u>	\$ <u>24,376.30</u>	\$ <u>17,343.02</u>	\$ <u>-</u>	\$ <u>46,072.18</u> *

\* Represented by cash on deposit with:  
BB&T, Radford, Virginia  
--Checking

\$ 46,072.18

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SNOWVILLE ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Fourth	\$ 15.00	\$ 160.00	\$ 167.47	\$ -	\$ 7.53
Library	3,408.74	5,327.83	4,586.48	-	4,150.09
School	59.53	4,754.08	4,145.63	798.34	1,466.32
Technology	7.08	-	-	-	7.08
Yearbooks	129.22	2,268.00	2,191.84	-	205.38
Principal's Discretionary	5,116.65	640.00	4,663.22	-	1,093.43
Savings	684.96	140.00	-	-	824.96
Interest Checking	6.06	-	-	-	6.06
Social Fund	53.71	790.00	810.35	-	33.36
Clinical Faculty	200.00	200.00	-	-	400.00
Donations for Students	545.57	892.46	857.46	-	580.57
Scholarships	7.65	-	-	-	7.65
Red Ribbon Activities	-	100.00	-	-	100.00
Field Trip Kindergarten	-	332.00	176.00	(156.00)	-
Field Trip 1st	-	218.00	154.44	(63.56)	-
Field Trip 2nd	-	626.01	626.01	-	-
Field Trip 3rd	-	251.00	251.00	-	-
Field Trip 4th	-	2,603.69	2,603.69	-	-
Field Trip 5th	-	8,054.64	7,475.86	(578.78)	-
Field Trip PreK	-	204.00	204.00	-	-
Total	\$ <u>10,234.17</u>	\$ <u>28,336.79</u>	\$ <u>29,688.53</u>	\$ <u>-</u>	\$ <u>8,882.43</u> *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 8,882.43

## PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN MIDDLE SCHOOL  
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Art	\$ 3.17	\$ 448.00	\$ 340.51	\$ (63.39)	\$ 47.27
Band	591.47	6,217.00	2,606.32	(3,426.00)	776.15
Chorus	-	27,682.75	23,443.09	3,426.00	7,665.66
Library	1,526.25	3,655.21	3,671.71	-	1,509.75
Garnet 8th	-	1,264.63	1,264.63	-	-
Sapphire 8th	-	922.00	922.00	-	-
Emerald 7th	258.98	970.00	1,018.50	-	210.48
Topaz 7th	37.84	295.00	332.84	-	-
Eternity	108.46	1,251.77	1,256.30	(103.93)	-
Excelsior	-	8,615.14	8,697.06	103.93	22.01
Clinical Faculty	1,546.68	-	-	-	1,546.68
DC Trip	3,144.56	21,174.48	20,019.53	40.00	4,339.51
Cheerleading	4,614.47	5,564.75	6,319.00	904.53	4,764.75
Drama	648.22	-	-	-	648.22
SGA	117.15	696.74	625.04	(40.00)	148.85
FCCLA	225.46	2,329.00	2,472.94	-	81.52
Art Club	-	173.50	236.89	63.39	-
School Store	927.71	794.40	646.90	(192.39)	882.82
Pictures	16,182.16	3,855.59	7,655.67	258.14	12,640.22
Yearbooks	11,512.27	9,214.00	11,036.41	-	9,689.86
Coke/PowerAde	1,288.23	177.73	316.09	(500.00)	649.87
Vending PE	349.14	545.15	80.00	-	814.29
Football	795.04	6,610.41	7,015.50	-	389.95
Boys Basketball	-	3,674.05	1,899.54	-	1,774.51
Girls Basketball	5,030.21	1,421.65	4,285.47	(455.07)	1,711.32
Track	-	365.00	185.53	-	179.47
Volleyball	-	5,341.00	5,291.74	-	49.26
Wrestling	780.99	417.00	1,248.53	50.54	-
Physical ED	4,684.88	4,804.00	5,028.96	-	4,459.92
FACS	401.56	681.25	1,019.62	-	63.19
Tech Ed	-	385.00	408.39	192.39	169.00
Miscellaneous	1,301.70	2,657.91	3,500.83	(458.78)	-
Interest Checking	66.21	21.08	47.84	-	39.45
Office Supplies	0.89	198.00	725.42	526.53	-
Social	692.84	800.00	1,410.22	-	82.62
Agenda Advertising	750.00	-	-	-	750.00
PTO	1,629.76	839.99	923.17	-	1,546.58
Calculators	-	1,602.00	1,526.00	-	76.00
Donations	98.52	125.00	-	-	223.52
Special Olympics	20.46	-	-	-	20.46
Rec Department	75.00	-	-	-	75.00
Shelor	-	1,910.00	-	-	1,910.00
OLWEUS	-	957.70	973.81	16.11	-
Williams Family	-	2,570.84	2,271.24	-	299.60
Simpkins Family	-	556.20	-	(342.00)	214.20
Total	\$ 59,410.28	\$ 131,784.92	\$ 130,723.24	\$ -	\$ 60,471.96 *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 60,471.96

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Atlantis Team	\$ 943.87	\$ 5,273.00	\$ 6,397.49	\$ 553.54	\$ 372.92
Challenger Team	553.54	-	-	(553.54)	-
Discovery Team	400.56	929.84	1,369.24	38.84	0.00
Enterprise Team	1,558.80	-	880.06	-	678.74
Eighth Grade Science	-	13,720.37	9,675.57	(2,933.59)	1,111.21
Art	439.69	691.39	455.42	-	675.66
Guidance	-	100.00	144.61	44.61	-
Language Arts	25.00	-	-	(25.00)	-
Library	1,633.08	1,870.09	2,384.77	-	1,118.40
Choir	295.87	15,023.11	11,112.59	54.00	4,260.39
Band	-	3,503.75	2,862.91	-	640.84
Schleicher/Patton	-	119.50	138.49	18.99	-
Principal's Instructional Fund	-	2,888.59	8,683.34	5,794.75	-
Cheerleading	930.16	1,330.82	1,203.60	-	1,057.38
Drama	297.11	-	-	(297.11)	-
History	94.75	-	-	(94.75)	-
SCA	413.13	912.45	936.88	(40.00)	348.70
FCCLA	477.06	-	120.08	-	356.98
Art League	-	15.00	-	-	15.00
TSA	578.80	3,196.54	2,948.81	40.00	866.53
Bookstore	705.61	22.00	50.00	(190.72)	486.89
Donations	-	450.00	400.00	-	50.00
Picture Commission	1,136.30	2,941.70	-	(3,000.00)	1,078.00
Yearbook	157.02	5,403.00	6,149.10	589.08	-
Boys Basketball	506.05	4,981.70	3,659.70	(804.05)	1,024.00
Girls Basketball	-	3,043.50	3,897.58	854.08	-
Football	-	4,663.51	4,723.67	1,103.05	1,042.89
Track	-	4,203.00	3,640.94	-	562.06
Volleyball	5,223.99	4,277.10	3,076.87	(1,426.81)	4,997.41
Wrestling	-	343.00	566.20	223.20	-
Athletic Miscellaneous	206.27	90.20	626.80	330.33	-
Hall Lockers	14.45	-	-	(14.45)	-
Family & Consumer Science	1,469.57	587.68	613.39	-	1,443.86
Physical Education	1,059.91	3,529.77	2,590.39	-	1,999.29
Vocational Tech Ed	589.58	585.00	216.61	-	957.97
Information Tech	2,892.65	-	464.94	-	2,427.71
Coke	160.69	196.98	-	(63.78)	293.89
Interest Checking	4.85	13.72	81.43	63.78	0.92
Miscellaneous	90.75	5,879.33	8,752.08	2,782.00	-
Sunshine	-	830.00	105.00	-	725.00
Christmas/Student	2,403.68	1,554.00	1,874.11	(98.61)	1,984.96
Clinical Faculty Project	777.52	-	-	-	777.52

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014 (Continued)

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Mentor Program	\$ 200.00	\$ -	\$ -	\$ -	\$ 200.00
ODU-ESD	50.16	-	-	-	50.16
All Stars	0.03	-	-	(0.03)	-
Hoops for Hearts	0.05	-	-	(0.05)	-
Coffee Fund	14.50	285.00	285.03	-	14.47
DC Trip 8th Grade	3,118.71	32,253.50	30,952.83	(2,947.76)	1,471.62
Petty Cash	25.00	-	-	-	25.00
Total	\$ <u>29,448.76</u>	\$ <u>125,708.14</u>	\$ <u>122,040.53</u>	\$ <u>-</u>	\$ <u>33,116.37</u> *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 33,116.37

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Art	\$ 2,560.64	\$ 1,061.00	\$ 417.00	\$ 325.00	\$ 3,529.64
Band	1,718.80	10,364.85	11,677.12	425.00	831.53
Choir	239.44	14,390.00	13,258.45	425.00	1,795.99
Library	447.14	1,899.62	1,780.49	-	566.27
Science Technology	-	1,996.92	1,996.92	-	-
Theatre Arts	21,646.67	64,498.58	80,024.57	(1,275.00)	4,845.68
Theatre Arts Region	-	100.00	2,024.49	1,924.49	-
English Department Field Trip	2.68	-	-	-	2.68
Auto Body	1,206.09	7,539.00	8,765.45	20.36	-
Auto Mechanics	718.42	2,954.69	2,165.40	-	1,507.71
Building Trades	2,594.39	1,145.52	1,143.56	-	2,596.35
Business Education	229.07	142.00	598.50	227.43	-
CAD	68.18	-	-	-	68.18
Carpentry/Cabinet Making	625.33	1,554.00	1,773.48	-	405.85
Child Care	7,976.72	31,188.56	39,685.69	520.41	-
Computer Repairs	77.33	-	-	(77.33)	-
Cosmetology	1,351.56	12,499.28	11,291.72	(754.41)	1,804.71
Steam	973.40	645.15	627.41	-	991.14
Electricity	43.94	405.00	201.87	-	247.07
Horticulture	1,363.90	4,446.92	3,445.29	-	2,365.53
Occupational Foods	2,416.46	16,734.15	18,277.91	100.00	972.70
Technical Center	662.74	1,617.26	1,551.61	(20.36)	708.03
FACS	1,949.05	2,030.50	2,720.69	-	1,258.86
Small Animal Care	358.88	853.00	384.03	4.00	831.85
Welding/Small Engines	150.28	689.00	592.49	-	246.79
African American History Club	246.18	-	-	-	246.18
After Prom Celebration	-	5,173.00	9,732.20	4,559.20	-
Art League	715.66	355.00	648.38	-	422.28
Freshman Class	562.62	-	-	250.00	812.62
Senior Class	1,432.48	355.00	2,949.59	1,520.98	358.87
Junior Class	7,670.27	13,141.95	11,363.58	(1,020.98)	8,427.66
Sophomore Class	954.21	-	-	250.00	1,204.21
DECA	1,801.92	12,866.30	13,913.67	-	754.55
FBLA	838.74	642.00	659.30	(150.10)	671.34
FCCLA	1,326.71	3,934.71	3,848.52	(100.00)	1,312.90
FFA	2,312.24	48,317.48	48,823.44	(35.00)	1,771.28
Fellowship of Christian Athletes	190.92	933.00	510.58	-	613.34
Forensics	120.00	-	-	-	120.00
Graduating Class Gift Projects	650.48	-	-	-	650.48
HOSA	216.40	8,314.31	7,493.59	(352.90)	684.22
National Honor Society	214.27	1,971.00	1,437.79	-	747.48
Sportsman's Club	-	112.00	-	-	112.00
Science Club	9.19	-	-	-	9.19
Special Olympics	750.53	1,436.00	1,892.60	-	293.93
Student Cooperative Association	4,334.16	3,059.60	4,287.75	(794.00)	2,312.01
Students for Christ	403.91	706.00	-	(706.00)	403.91
VICA	790.64	2,976.03	3,924.10	582.90	425.47
Video Club	2,194.91	1,222.50	2,450.08	-	967.33

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014 (Continued)

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
VOGS	\$ 66.62	\$ -	\$ -	\$ -	\$ 66.62
Young Democrats	253.46	-	-	-	253.46
CAVE Club	1,205.32	550.00	414.39	-	1,340.93
New River Federation	775.76	280.00	301.00	35.00	789.76
Stitchery Club	43.67	-	-	-	43.67
TARS	253.39	-	-	-	253.39
Interact Club	-	330.00	40.23	-	289.77
CUGA/Environmental Club	48.79	-	-	-	48.79
Literary Magazine	375.00	-	-	-	375.00
MACC	-	625.00	2,314.98	1,689.98	-
Newspaper	239.72	-	-	-	239.72
Yearbook	3,173.51	30,720.56	28,720.13	-	5,173.94
ACE	-	-	43.75	43.75	-
Baseball	-	6,977.50	8,131.68	1,154.18	-
Baseball/Budget	-	-	1,000.00	1,000.00	-
Baseball Boosters	-	20,142.50	19,349.50	-	793.00
Baseball/Dist/Reg/State	-	1,785.10	2,157.04	371.94	-
Baseball Field	327.66	-	-	-	327.66
Basketball/Boys	-	14,141.50	8,665.97	(5,475.53)	-
Basketball/Boys/Budget	-	-	2,334.10	2,334.10	-
Basketball/Boys/Camp	2,178.10	1,610.00	2,238.39	(1,095.14)	454.57
Basketball/Boys/Boosters	750.00	3,948.08	5,793.22	1,095.14	-
Basketball/Boys/Dist/Reg/State	-	-	200.00	200.00	-
Basketball/Girls	-	5,435.50	6,415.65	980.15	-
Cougar Clash 2009/Girls Basketball	718.99	1,123.00	1,090.01	(718.99)	32.99
Basketball/Girls/Budget	-	-	1,808.50	1,808.50	-
Basketball/Girls/Boosters	-	4,469.00	4,469.00	-	-
Girls Basketball Camp	4,661.35	4,032.36	7,987.31	718.99	1,425.39
Cheerleader Boosters	-	165.00	-	(165.00)	-
Cheerleaders/Dist/Reg/State	-	3,375.19	4,851.45	1,476.26	-
Cross Country	-	-	1,699.40	1,699.40	-
Cross County/Dist/Reg/State	-	-	127.27	127.27	-
Football	-	76,252.48	20,134.00	(56,118.48)	-
Football/Budget	-	-	18,165.36	18,165.36	-
Football Boosters	108.26	23,359.61	23,528.82	60.95	-
Football/Dist/Reg/State	-	-	2,250.36	2,250.36	-
Golf	-	-	348.80	348.80	-
Golf/Budget	-	-	996.43	996.43	-
Golf Boosters	91.00	-	-	-	91.00
Golf/Dist/Reg/State	-	237.37	609.17	371.80	-
Indoor Track	-	-	1,077.16	1,077.16	-
Indoor Track/Dist/Reg/State	-	-	76.00	76.00	-
Outdoor Track	-	-	3,035.30	3,035.30	-
Outdoor Track/Budget	-	-	426.72	426.72	-
Outdoor Track/Boosters	2,560.30	766.44	2,093.50	-	1,233.24
Outdoors Track/Dist/Reg/State	-	-	458.53	458.53	-
Soccer/Boys	-	5,205.00	5,164.99	(40.01)	-

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014 (Continued)

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Soccer/Boys/Boosters	\$ -	\$ 440.00	\$ 440.00	\$ -	\$ -
Soccer/Boys/Dist/Reg/State	-	-	283.84	283.84	-
Soccer/Girls	-	3,975.00	5,041.22	1,066.22	-
Soccer/Girls/Boosters	1,867.38	-	-	-	1,867.38
Soccer/Girls/Dist/Reg/State	-	841.06	975.41	134.35	-
Softball	-	5,402.50	7,723.84	2,321.34	-
Softball/Budget	-	-	1,604.18	1,604.18	-
Softball Boosters	1,317.73	3,969.96	4,882.58	-	405.11
Softball/Dist/Reg/State	-	273.31	431.35	158.04	-
Swimming	-	-	1,025.40	1,025.40	-
Swimming Boosters	1,980.87	14,782.50	13,054.50	-	3,708.87
Swimming/Dist/Reg/State	-	1.55	463.62	462.07	-
Tennis/Boys	-	-	402.26	402.26	-
Tennis/Boys/Budget	-	-	155.56	155.56	-
Tennis/Boys Boosters	1,640.17	265.00	532.50	-	1,372.67
Tennis/Girls	-	-	282.00	282.00	-
Tennis/Girls/Budget	-	-	155.55	155.55	-
Tennis/Girls/Boosters	526.53	518.00	457.50	-	587.03
Volleyball	-	4,085.00	4,248.66	163.66	-
Volleyball/Budget	-	-	1,034.63	1,034.63	-
Volleyball Boosters	-	15,876.12	15,287.35	-	588.77
Volleyball/Dist/Reg/State	-	-	84.90	84.90	-
Wrestling	-	200.00	3,242.93	3,042.93	-
Wrestling Boosters	-	1,060.00	-	-	1,060.00
Wrestling/Dist/Reg/State	-	-	770.37	770.37	-
Miscellaneous	85,463.45	21,692.71	24,034.19	(7,681.04)	75,440.93
Field Maintenance/Baseball	-	-	1,478.63	1,478.63	-
Field Maintenance/Football	-	-	7,237.33	7,237.33	-
Field Maintenance/Soccer	-	-	1,605.00	1,605.00	-
Field Maintenance/Softball	-	-	2,091.88	2,091.88	-
Football Benefit	-	9,978.00	10,349.73	371.73	-
First Aid Supplies	-	907.09	4,111.58	3,204.49	-
Cheer Boosters	3,846.28	25,910.68	21,772.65	-	7,984.31
Competition Cheer Booster	4,753.99	10,507.32	12,055.36	-	3,205.95
Gym Suits/PE	11,495.38	987.10	4,187.20	-	8,295.28
Student Fees	-	6,017.50	3,750.00	-	2,267.50
Student Parking	7,499.70	5,035.00	565.00	(5,792.93)	6,176.77
Transcripts	5,552.48	12.00	1,034.56	-	4,529.92
Books Sold	768.49	-	-	-	768.49
Concessions	18,047.73	33,533.86	34,482.37	(3,005.60)	14,093.62
Copies/Library	1,854.58	-	-	-	1,854.58
General Fund	1,965.82	15,447.18	19,277.96	1,864.96	-
Guidance/Christmas Angel	76.37	-	-	-	76.37
Interest Checking	817.30	136.29	-	-	953.59
Instructional Supply Account	16,385.89	628.50	106.45	(16,817.94)	90.00
Office Supplies	-	-	351.44	351.44	-
Coke	52.44	28.70	-	-	81.14



PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014 (Continued)

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Lance	\$ 165.14	\$ -	\$ 110.00	\$ -	\$ 55.14
Pepsi	4,638.46	2,282.09	2,790.06	-	4,130.49
Swipe Fees	-	440.00	509.00	69.00	-
School Board Allocation Acct	402.57	-	-	-	402.57
Social Welfare	-	500.00	39.98	-	460.02
SOL Campaign	218.38	7,831.62	8,200.00	400.00	250.00
Building & Grounds	-	-	171.42	171.42	-
Security	-	0.55	549.33	548.78	-
ODU Research Foundation	800.00	-	-	-	800.00
Clinical Faculty Mini Grant	334.72	-	-	-	334.72
Exxon/Mobil Grant	427.20	-	-	-	427.20
School within School/Grant	11.15	-	-	-	11.15
Akers Memorial Scholarship	-	2,000.00	2,000.00	-	-
Raymond P. Aylor Scholarship	-	2,000.00	2,000.00	-	-
Bunts Scholarship	7,412.27	3,278.29	2,000.00	-	8,690.56
Lee Cook Scholarship	225.00	775.00	1,000.00	-	-
Duane Dishon Scholarship	-	250.00	250.00	-	-
G. Wood Medical Scholarship	3,000.00	2,000.00	2,000.00	-	3,000.00
Gaelen Wood Memorial Fund/Drama	381.00	-	250.00	-	131.00
Martha & Bobby Jackson Scholarship	4,250.00	-	2,500.00	-	1,750.00
Richard Lineberry Scholarship	250.00	500.00	500.00	-	250.00
Senior Class Memorial Fund	-	-	500.00	500.00	-
Building Trades/Scholarship	1,395.00	-	-	-	1,395.00
PCHS Transition Services	688.85	-	32.65	-	656.20
VAEA Grant	352.35	-	-	-	352.35
AE Grant	400.00	-	-	-	400.00
Math Grant	7.57	-	-	-	7.57
Walmart Social Studies Grant	218.16	-	-	-	218.16
Camp Cougar Scholarship	500.00	-	-	-	500.00
Brenda King Memorial Scholarship	1,500.00	-	1,250.00	-	250.00
Jim Chapman Scholarship	500.00	-	500.00	-	-
Cameron Fitzwater Mem Scholarship	30,264.31	3,235.00	4,000.00	-	29,499.31
Advanced Placement	2,328.56	17,727.00	16,893.39	-	3,162.17
Driver's Ed	53,635.61	27,086.00	43,821.00	(300.00)	36,600.61
Dual Enrollment	6,566.18	-	-	-	6,566.18
EFE	7.00	4,417.00	4,409.00	-	15.00
PSAT	683.14	2,430.00	2,413.86	-	699.28
PTO	-	185.00	-	-	185.00
SAT	86.02	-	86.02	-	-
Summer School	12,167.79	-	12,167.79	-	-
Summer School/Camp Cougar	25,598.38	37,042.60	26,882.90	-	35,758.08
Grow Future Grant	-	500.00	-	-	500.00
ISAEF Funds	-	797.00	-	-	797.00
Graduation	-	12,683.14	12,683.14	-	-
Gear Up	1,439.27	-	-	(500.00)	939.27

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2014 (Continued)

Funds	Cash Balance July 1, 2013	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2014
Food Lion Grant	\$ 54.71	\$ -	\$ -	\$ -	\$ 54.71
Sp ED Cafeteria Helpers	28.50	-	-	-	28.50
RBS Specialties/Ringgold	282.64	-	131.73	-	150.91
Faculty/Senior Basketball Game	-	1,502.00	495.00	-	1,007.00
Growing Future Community	783.83	1,300.00	1,005.00	-	1,078.83
Appeal for Funds - Tanya Jones	-	364.00	364.00	-	-
Band Uniforms	-	16,000.00	-	16,817.94	32,817.94
40th Celebration	-	6,219.05	1,243.92	-	4,975.13
Akers Scholarship Certificate of Deposit	20,284.64	57.60	2,000.00	-	18,342.24
Dishon Scholarship Certificate of Deposit	2,953.79	5.81	250.00	-	2,709.60
Cook Scholarship Certificate of Deposit	10,390.80	347.17	1,000.00	-	9,737.97
Aylor Scholarship Certificate of Deposit	5,084.69	9.20	2,000.00	-	3,093.89
Total	\$ 461,578.71	\$ 826,079.12	\$ 876,928.09	\$ -	\$ 410,729.74 *

\* Represented by cash on deposit with:

National Bank, Blacksburg, Virginia

--Checking	\$ 376,846.04
--Certificate of Deposit: Akers Scholarship	18,342.24
--Certificate of Deposit: Dishon Scholarship	2,709.60
--Certificate of Deposit: Cook Scholarship	9,737.97
--Certificate of Deposit: Aylor Scholarship	3,093.89
Total	\$ 410,729.74

# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Report of Audit Findings and Recommendations

Date: September 7, 2014

To the Pulaski County School Board  
County of Pulaski, Virginia

This report is to follow up our recent audit of the cash basis financial statement of Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2014. During our audit we became aware of certain matters that should be brought to your attention. This report is primarily to state our findings and recommendations and to communicate them in writing.

### CRITZER ELEMENTARY SCHOOL

- No comments

### DUBLIN ELEMENTARY SCHOOL

#### Disbursements

- Purchase orders should be completed and dated prior to the date of purchase.
  - The purchase order for check number 11932 payable to School Outfitters was dated 9/13/2013 and the invoice was dated 7/24/2013.

### PULASKI ELEMENTARY SCHOOL

- No comments

### RIVERLAWN ELEMENTARY SCHOOL

#### Receipts

- Monies collected by teachers and other staff should be remitted to the central office on a daily basis. Receipt number 5115 collected by Mike Kennedy and dated 1/6/2014 was remitted to the bookkeeper on 1/8/2014.

#### Disbursements

- Employee reimbursements should be completely supported with detailed receipts. Check number 7620 to John Bowler did not have an itemized receipt attached as supporting documentation.

### SNOWVILLE ELEMENTARY SCHOOL

- No comments

## DUBLIN MIDDLE SCHOOL

### Cash

- Bank reconciliations should be prepared in a clear format and include the following information: balance per bank, deposits in transit, list of outstanding checks, including check number and amount, other reconciling items and balance per books. We noted that all outstanding checks were not being printed and reviewed on a monthly basis.
- Outstanding checks older than one year should be remitted to the State as unclaimed property. At June 30, there are outstanding checks that are over a year old.

### Receipts

- Receipts posted should distinguish between the check amount and cash amount collected. We noted that all receipts are being posted as checks.

### Disbursements

- Disbursements should be posted to the appropriate fund for which the money was spent. We noted that there were non-picture related transactions posted to the Picture fund. In the future, transfers should be made so that the disbursements are from the appropriate fund.

### Fundraising Accounts

- The school's yearbook account showed a loss for the year. Staff should price yearbooks in order to cover costs associated with the purchase of the yearbook.

## PULASKI MIDDLE SCHOOL

### Cash

- There appear to be several bank accounts in the Middle School's name that are not accounted for in the Schools School Activity Fund ledger.

### Receipts

- Monies collected by teachers and other staff should be remitted to the central office on a daily basis.
  - Receipt # 94177 collected by Daniel Goff on 1/8/2014 was remitted to the bookkeeper on 1/13/2014.
  - Receipt #9737 collected by Ken Mitchell on 5/5/2014 through 5/7/2014 was remitted to the bookkeeper on 5/12/2014.

### Fundraising Accounts

- The school's yearbook account showed a loss for the year. We recommend that the yearbook sponsor prepare a reconciliation each year that shows the number of yearbooks sold at each price, the amount remaining on hand, if any and the amount paid for the yearbooks.

## PULASKI COUNTY HIGH SCHOOL

### Cash

- Public School Activity Funds certificate of deposit account 1200001387 is not covered under the Virginia Security for Public Deposits Act.

## PULASKI COUNTY HIGH SCHOOL (CONTINUED)

### Receipts

- Receipts should be posted as cash or checks as they are received by the bookkeeper in the same manner as they are deposited to the bank. This would allow for the use of the software feature that shows total cash and total checks deposited. Our audit disclosed that the deposit reports rarely matched what was actually deposited to the bank. We understand the timing involved in making sure this works so any improvement would be appreciated.

### Disbursements

- Adequate supporting documentation should exist for all checks issued.
  - Check number 50185 payable to COSMO '14 did not have an invoice from the vendor.
  - Check number 50399 payable to Sweet Springs Valley Water Co did not have adequate supporting documentation for the entire amount written.
  - Check number 50451 payable to Great American Opportunities was paid from a statement and did not have an invoice.
- All checks written to vendors should have evidence of Principal approval. Check number 50446 payable to Jostens did not have evidence of such approval.

### Fundraising Accounts

- Fundraising activities are documented using a fundraising contract form. It would be beneficial if the sponsor/teacher of the fundraising event would complete the profit information after the event was closed. This would give an idea of why the actual didn't match what was expected.
- Commission accounts should not have disbursements. Instead, funds should be transferred to the appropriate account and disbursed. This is true for other accounts where profits are realized and funds are needed in other places.

### Athletic Tickets

- We could not locate an inventory log for the athletic tickets. A log would indicate which tickets were used, who used the tickets and the event. It would also provide for a year-end inventory that could be tied to the left-over tickets.

### Gifts to Staff

- Checks numbered 49711 and 49805 payable to Mark Hanks and Ross Matney, respectively, were cashed to give to faculty as prizes at the Christmas party. The School should be careful in doing this as it may prompt IRS findings for failure to report these amounts on the employee's W-2. Also, no documentation was provided as to whom received the cash.

### Prizes to Students

- Check numbered 50234 payable to Mark Hanks was cashed to give to students as prizes at the After Prom party. \$583 was returned to the school without documentation as to who received the \$417. In addition, check number 50235 payable to Mark Hanks was a reimbursement for items purchased as door prizes for the After-Prom Party. No documentation was provided to indicate who received the prizes.