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PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

CASH BASIS FINANCIAL STATEMENT

YEAR ENDED JUNE 30, 2015

ROBINSON, FARMER, COX ASSOCIATES

*A PROFESSIONAL LIMITED LIABILITY COMPANY      CERTIFIED PUBLIC ACCOUNTANTS*

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CHARLOTTESVILLE    □    RICHMOND            □    LOUISA            □    FREDERICKSBURG            □    STAUNTON            □    BLACKSBURG



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# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Independent Auditors' Report

To the Pulaski County School Board  
Pulaski, Virginia

### Report on the Financial Statements

We have audited the accompanying summary statement of cash receipts, disbursements, and balances of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2015, and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, disbursements, and balances of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2015, in accordance with the cash basis of accounting as described in Note 1.

### *Basis of Accounting*

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2015, on our consideration of the Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting and compliance.

*Robinson, Turner, & Associates*

Blacksburg, Virginia  
August 29, 2015

# ROBINSON, FARMER, COX ASSOCIATES

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CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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## Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

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To the Pulaski County School Board  
Pulaski, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the accompanying summary statement of cash receipts, disbursements, and balances of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2015, and the related notes to the financial statement and have issued our report thereon dated August 29, 2015, which included a paragraph emphasizing that the financial statement is prepared on the cash basis, which is an other comprehensive basis of accounting.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Pulaski County School Board, Virginia School Activity Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Pulaski County School Board, Virginia School Activity Funds' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses to be a material weakness [2015-1].

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pulaski County School Board, Virginia School Activity Funds' financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## The Pulaski County School Board, Virginia School Activity Funds' Response to Findings

The Pulaski County School Board, Virginia School Activity Funds' response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Pulaski County School Board, Virginia School Activity Funds' response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Robinson, Turner, Cox Associates*

Blacksburg, Virginia  
August 29, 2015

**- Financial Statement -**

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

Summary Statement of Cash Receipts, Disbursements, and Balances -- All Schools  
Year Ended June 30, 2015

Name of School	Cash Balance July 1, 2014	Cash Receipts	Cash Disbursements	Cash Balance June 30, 2015
Critzer Elementary	\$ 31,811.03	\$ 15,222.99	\$ 17,070.73	\$ 29,963.29
Dublin Elementary	53,735.90	57,900.13	60,093.46	51,542.57
Pulaski Elementary	25,658.55	44,856.23	46,073.87	24,440.91
Riverlawn Elementary	46,072.18	32,234.48	34,310.96	43,995.70
Snowville Elementary	8,882.43	31,253.09	25,660.75	14,474.77
Dublin Middle	60,471.96	126,651.89	129,738.54	57,385.31
Pulaski Middle	33,116.37	99,854.69	98,375.21	34,595.85
Pulaski County High	410,729.74	833,538.56	730,852.72	513,415.58
Southwest Virginia Governor's School	<u>247,866.16</u>	<u>44,886.26</u>	<u>27,495.45</u>	<u>265,256.97</u>
Total All Schools	\$ <u>918,344.32</u>	\$ <u>1,286,398.32</u>	\$ <u>1,169,671.69</u>	\$ <u>1,035,070.95</u>

The accompanying notes to financial statement are an integral part of this statement.

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Notes to Financial Statement  
As of June 30, 2015

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**NOTE 1 - REPORTING ENTITY:**

**Nature of Activities:**

School activity funds include all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, fundraisers, etc., and from any and all activities of the school involving personnel, students, or property.

**Significant Accounting Policy:**

The accounts and records of the school activity funds are maintained on a cash basis reflecting only cash received and disbursed. Therefore, receivables and payables, inventories, accrued income and expenses, equipment, and depreciation, which are material in amount are not reflected, and these statements do not present the overall financial position or results of operations. Minor additions and replacements of furniture and equipment intended to be paid for out of normally recurring income are included in costs and expenses in lieu of depreciation on the statements of cash receipts, disbursements, and balances.

**NOTE 2 - DEPOSITS:**

The Schools do not have a policy with respect to types of deposits and investments allowed.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the Code of Virginia. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

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Notes to Financial Statement  
As of June 30, 2015 (Continued)

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Schedule of Findings and Responses  
Year Ended June 30, 2015

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2015-1 - Lack of Segregation of Duties:

Criteria:

The schools are responsible for establishing and maintaining adequate internal controls over their accounts. A key component of internal controls is that no one individual should have both access to accounting records and related assets.

Condition:

The schools do not have adequate segregation of duties over receipts and disbursements. For instance, the individual receiving and depositing funds should not also be responsible for recording receipts in the accounting system. In addition, the individual writing and posting checks should not also be responsible for reconciling accounts.

Response:

The School Board agrees with the finding; however, the costs to correct the existing lack of segregation of duties would be prohibitive. The schools will take measures to continue to try to mitigate the lack of segregation of duties that exists.

# ROBINSON, FARMER, COX ASSOCIATES

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CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

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## Independent Auditors' Report on Supplementary Information

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To the Pulaski County School Board  
Pulaski, Virginia

Our audit was conducted for the purpose of forming an opinion on the financial statement. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statement.

*Robinson, Farmer, Cox Associates*

Blacksburg, Virginia  
August 29, 2015

- Supplementary Information -

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

CRITZER ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Instructional Materials	\$ 14,914.00	\$ 813.23	\$ 3,683.13	\$ 769.29	\$ 12,813.39
Library	2,620.64	1,395.58	1,267.92	-	2,748.30
Guidance	382.72	976.69	421.90	-	937.51
Garden Club	1,667.67	1,211.34	1,886.88	-	992.13
Fall Pictures	-	2,702.25	-	(2,702.25)	-
Spring Pictures	-	1,900.00	-	(1,900.00)	-
Yearbooks	-	3,045.00	2,100.00	(945.00)	-
Coke Machine	-	190.91	-	-	190.91
Pencil/Eraser Machine	-	209.50	272.20	62.70	-
Student Recognition	-	-	291.26	291.26	-
Special Ed Fundraiser	-	86.94	82.50	-	4.44
Miscellaneous	-	47.50	4,831.73	4,784.23	-
Spirit & Pride	364.00	-	-	(364.00)	-
Chess Team	416.25	-	-	-	416.25
Clinical Faculty Fund	16.27	-	-	-	16.27
School Improvements	11,316.47	-	-	-	11,316.47
Pre School Field Trip	38.01	219.00	228.00	-	29.01
Kindergarten Field Trip	-	546.00	549.77	3.77	-
1st Grade Field Trip	63.11	155.00	147.36	-	70.75
3rd Grade Field Trip	-	222.50	217.42	-	5.08
4th Grade Field Trip	11.89	1,063.55	687.50	-	387.94
5th Grade Field Trip	-	438.00	403.16	-	34.84
Total	\$ <u>31,811.03</u>	\$ <u>15,222.99</u>	\$ <u>17,070.73</u>	\$ <u>-</u>	\$ <u>29,963.29</u> *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 29,963.29 \*

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Preschool	\$ 423.24	\$ -	\$ -	\$ -	\$ 423.24
Title I	49.10	33.75	-	-	82.85
Pre-K	4.62	33.75	-	-	38.37
Kindergarten	334.42	-	96.72	249.00	486.70
1st Grade	515.96	-	-	166.00	681.96
2nd Grade	46.85	33.75	-	83.00	163.60
3rd Grade	514.44	33.75	19.88	(177.79)	350.52
4th Grade	47.01	7.00	159.85	188.67	82.83
5th Grade	357.37	47.75	89.94	249.00	564.18
Special Programs	1,308.52	218.98	277.47	35.90	1,285.93
Special Ed	313.73	33.75	55.91	62.25	353.82
Yearbook	1,790.43	3,878.00	4,644.00	30.00	1,054.43
School Pictures	2,055.00	-	-	-	2,055.00
Fundraisers	13,329.42	-	-	-	13,329.42
Interest	77.06	5.52	-	-	82.58
General Fund	21,500.60	10,378.09	13,512.76	(1,455.36)	16,910.57
Vendors	1,445.33	126.56	-	-	1,571.89
Clothing Bank	24.42	-	-	-	24.42
RAS	-	91.00	91.00	-	-
Year End Allocation	500.37	-	-	(284.41)	215.96
Shamrock Cares Program	512.61	868.62	43.00	212.51	1,550.74
Effective School Discipline Grant	223.92	-	248.94	25.02	-
SCA	3,353.53	2,409.05	1,467.04	-	4,295.54
DES Remembrance Fund	427.12	885.00	1,104.29	-	207.83
Melodies	75.91	-	-	-	75.91
VA Tech Grant	1,228.18	700.00	-	-	1,928.18
Safety Buckets	-	1,060.00	873.51	-	186.49
Field Trips	3,006.84	37,055.81	37,278.52	485.58	3,269.71
Weekly Reader	269.90	-	130.63	130.63	269.90
Total	\$ 53,735.90	\$ 57,900.13	\$ 60,093.46	\$ -	\$ 51,542.57 *

\* Represented by cash on deposit with:

BB&T, Dublin, Virginia

--Checking

\$ 51,542.57

## PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI ELEMENTARY SCHOOL  
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Instructional Materials	\$ -	\$ 1,673.66	\$ 7,438.68	\$ 5,865.02	\$ 100.00
Library	232.19	4,293.94	4,121.55	-	404.58
Technology	-	-	2,885.72	2,885.72	-
Kindergarten	-	240.00	737.04	500.00	2.96
First Grade	0.69	-	-	-	0.69
Third Grade	5.39	-	-	-	5.39
PE Department	-	-	174.97	174.97	-
Garden Club	1,182.75	533.21	13.00	-	1,702.96
Safety Patrol	2,185.32	308.50	401.38	-	2,092.44
PE Fundraiser	206.93	-	-	(206.93)	-
Fall Pictures	1,682.75	2,141.10	84.67	(3,739.18)	-
Spring Pictures	5,516.41	4,104.98	-	(5,950.01)	3,671.38
Yearbook	1,547.03	3,255.00	2,450.50	(999.93)	1,351.60
Faculty Fund	-	-	645.87	645.87	-
Interest Income	0.19	2.52	-	(2.12)	0.59
New River Vending	-	210.31	-	(160.22)	50.09
Office Supplies	-	1,876.99	1,704.63	267.38	439.74
Miscellaneous General	175.00	1,409.27	4,005.50	2,800.15	378.92
Social Fund	21.09	-	-	(21.09)	-
Playground Maintenance	2,000.00	-	-	-	2,000.00
Hosts Program	0.46	-	-	(0.46)	-
Box Tops for Education	2,211.58	1,420.80	413.02	(570.00)	2,649.36
Needy Children Fund	590.47	-	-	-	590.47
New School Fund	4,587.12	362.42	101.00	(150.95)	4,697.59
Teacher of the Year-Abbott	35.56	-	-	-	35.56
Discipline Grant	557.22	-	-	-	557.22
Teacher of the Year-Golden	0.16	-	-	(0.16)	-
Clinical Faculty	162.79	750.00	765.64	-	147.15
Teacher of the Year-Sink	377.05	-	-	(377.05)	-
Special PCPS Fund	642.00	4,100.37	2,127.66	-	2,614.71
Stuff the Bus	1,066.23	2,830.00	3,892.72	-	3.51
Shelor Motor Mile	-	1,996.00	-	(1,945.00)	51.00
VA Professional Ed Mini Grant	0.95	-	-	-	0.95
Stem Club	-	293.00	338.05	117.22	72.17
GI GO Fund	-	130.00	130.00	-	-
Field Trips-Preschool	20.00	108.00	114.00	-	14.00
Field Trips-Kindergarten	41.16	565.00	579.68	-	26.48
Field Trips-First Grade	183.82	751.00	777.94	-	156.88
Field Trips-Second Grade	-	1,944.07	1,867.01	-	77.06
Field Trips-Third Grade	-	740.43	1,073.06	332.63	-
Field Trips-Fourth Grade	75.14	1,985.04	1,384.19	(573.00)	102.99
Field Trips-Fifth Grade	-	486.00	480.50	(5.50)	-
Field Trips-Physical Education	351.10	2,324.17	2,687.91	12.64	-
Field Trips-Christmas	-	2,170.12	2,542.98	500.00	127.14
Field Trips-Appomattox Court House	-	1,850.33	2,135.00	600.00	315.33
Total	\$ 25,658.55	\$ 44,856.23	\$ 46,073.87	\$ -	\$ 24,440.91 *

\* Represented by cash on deposit with:  
Wells Fargo, Pulaski, Virginia  
--Checking

\$ 24,440.91

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
PTO Funds Arnett	\$ 82.70	\$ 138.52	\$ 76.88	\$ -	\$ 144.34
PTO Funds Worrell	87.59	101.59	-	-	189.18
PTO Funds Timms	50.00	-	-	-	50.00
PTO Funds Phillips	3.80	101.59	-	-	105.39
PTO Funds Poole	162.90	50.00	164.31	-	48.59
PTO Funds Soper	39.63	-	-	-	39.63
PTO Funds Wilson	270.24	101.58	-	-	371.82
PTO Funds Cook	-	101.58	54.23	-	47.35
PTO Funds Duncan	240.37	101.59	97.43	-	244.53
PTO Funds McClagherty	198.39	50.00	-	-	248.39
PTO Funds Chandler	55.50	108.30	81.90	-	81.90
PTO Funds Filbert	76.11	101.58	137.10	-	40.59
PTO Funds Jones	199.67	50.00	-	-	249.67
PTO Funds Hunt	82.58	101.58	107.35	-	76.81
PTO Funds Price	16.00	101.58	93.17	-	24.41
PTO Funds King L.	138.22	101.58	68.20	-	171.60
PTO Funds Riley	255.98	101.58	90.87	-	266.69
PTO Funds King V.	259.26	101.59	57.32	-	303.53
PTO Funds Millen	552.45	101.59	171.52	-	482.52
PTO Funds Moore	123.94	101.59	19.95	-	205.58
PTO Funds Quesenberry	641.14	101.58	108.10	-	634.62
PTO Funds Williams	86.00	151.59	136.00	-	101.59
PTO Funds Kennedy	217.85	101.58	130.95	-	188.48
PTO Funds Saltz	1,038.41	101.59	-	-	1,140.00
PTO Funds Church	-	101.58	-	-	101.58
PTO Funds Vaughn	402.94	-	-	-	402.94
PTO Funds Fisher	345.63	101.58	-	-	447.21
Library	3,214.39	2,345.84	1,325.64	-	4,234.59
Computer Lab	105.73	-	-	-	105.73
Instructional Supply	486.04	-	-	-	486.04
Year End Allocation	596.22	-	-	-	596.22
PTO Funds Floyd	337.01	-	-	-	337.01
PTO Funds Nurse	62.01	50.00	74.20	-	37.81
PTO Funds Hammond	205.26	101.58	81.46	-	225.38
PTO Funds Houde	175.00	25.00	-	-	200.00
Music	14.21	-	-	-	14.21
PTO Funds McDowell	111.84	101.59	35.00	-	178.43
PTO Funds Clay	113.13	101.58	123.50	-	91.21
PTO Funds Pirie	271.04	101.58	-	-	372.62
PTO Funds Simmers	129.26	101.58	129.11	-	101.73
PTO Funds Ratcliffe	142.45	25.00	75.99	-	91.46
PTO Funds Sherman	227.71	101.58	190.10	-	139.19
PTO Funds Owen	169.37	101.59	215.96	-	55.00
PTO Funds Bentley	413.45	101.58	28.87	-	486.16

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015 (Continued)

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
PTO Funds Pruitt	\$ 319.95	\$ 101.58	\$ -	\$ -	\$ 421.53
PTO Funds Arnold	83.65	101.58	-	-	185.23
PTO Funds Nuckols	221.64	101.58	70.81	-	252.41
PTO Funds Bishop	0.85	104.70	102.44	-	3.11
Melodies Choir	0.43	-	-	-	0.43
Ecology	763.80	-	-	-	763.80
4H Garden Club	1,502.34	484.00	737.94	-	1,248.40
Physical Education	655.93	-	522.53	-	133.40
Fall Pictures	8,957.22	2,605.00	-	(3,500.00)	8,062.22
Spring Pictures	12,180.39	2,466.25	-	(5,425.23)	9,221.41
Teacher Social Fees	691.92	585.00	925.12	16.10	367.90
Academic Needs	2,365.56	238.60	658.05	(16.10)	1,930.01
School Needs	285.25	1,008.72	4,853.12	4,500.00	940.85
Interest Checking	0.73	78.24	43.00	-	35.97
New River Valley Vending	480.62	53.27	-	(503.25)	30.64
Electronic Sign Board	400.00	11,964.24	17,292.72	4,928.48	-
Special Needs Fund	884.70	1,289.30	411.38	(101.74)	1,660.88
Grants	1,142.17	-	-	-	1,142.17
Donations	210.25	-	-	-	210.25
Clinical Facility Grant	2,323.36	700.00	-	-	3,023.36
Red Ribbon Week	200.00	-	-	-	200.00
Kindergarten Field Trip	-	986.00	855.08	(130.92)	-
First Grade Field Trip	-	429.00	361.76	(67.24)	-
Second Grade Field Trip	-	955.00	946.32	(8.68)	-
Third Grade Field Trip	-	293.50	309.82	16.32	-
Fourth Grade Field Trip	-	134.00	5.00	(129.00)	-
Fifth Grade Field Trip	-	209.50	194.58	(14.92)	-
Weekly Reader Funds	-	597.00	764.50	167.50	-
Classroom Book Orders	-	148.00	148.00	-	-
PE Field Trip	-	172.00	145.50	(26.50)	-
Pre-K Field Trip	-	215.00	311.18	96.18	-
Wythe Museum in House Field Trip (K)	-	578.00	777.00	199.00	-
Total	\$ 46,072.18	\$ 32,234.48	\$ 34,310.96	\$ -	\$ 43,995.70 *

\* Represented by cash on deposit with:  
BB&T, Radford, Virginia  
--Checking

\$ 43,995.70

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SNOWVILLE ELEMENTARY SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Kindergarten	\$ -	\$ -	\$ 33.00	\$ 33.00	\$ -
Fourth	7.53	-	19.95	12.42	-
Library	4,150.09	5,103.51	5,319.86	-	3,933.74
School	1,466.32	2,385.47	5,362.58	2,455.32	944.53
Technology	7.08	-	-	-	7.08
Fund Raiser	-	1,451.69	-	(1,000.00)	451.69
Pictures	-	2,537.20	-	-	2,537.20
Yearbooks	205.38	1,963.00	2,093.98	-	74.40
Principal's Discretionary	1,093.43	-	-	-	1,093.43
Savings	824.96	-	-	-	824.96
Judy Barr Scholarship	-	2,313.90	-	-	2,313.90
Interest Checking	6.06	-	-	-	6.06
Social Fund	33.36	959.31	492.14	(500.53)	-
Clinical Faculty	400.00	400.00	-	-	800.00
Donations for Students	580.57	1,100.00	300.44	-	1,380.13
Scholarships	7.65	-	-	-	7.65
Red Ribbon Activities	100.00	-	-	-	100.00
Field Trip Kindergarten	-	391.50	455.99	64.49	-
Field Trip 1st	-	109.00	218.34	109.34	-
Field Trip 2nd	-	765.00	785.61	20.61	-
Field Trip 3rd	-	1,678.00	949.86	(728.14)	-
Field Trip 4th	-	2,339.37	2,151.62	(187.75)	-
Field Trip 5th	-	7,702.14	7,423.38	(278.76)	-
Field Trip PreK	-	54.00	54.00	-	-
Total	\$ 8,882.43	\$ 31,253.09	\$ 25,660.75	\$ -	\$ 14,474.77 *

\* Represented by cash on deposit with:

National Bank, Blacksburg, Virginia

--Checking \$ 12,153.22

Restricted Cash

National Bank, Blacksburg, Virginia

--Checking

Judy Barr Scholarship 2,313.90

Scholarships 7.65

Total \$ 14,474.77

## PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN MIDDLE SCHOOL  
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Art	\$ 47.27	\$ 554.97	\$ 467.18	\$ -	\$ 135.06
Band	776.15	13,233.06	9,188.76	(3,075.97)	1,744.48
Chorus	7,665.66	22,055.54	25,071.64	3,125.97	7,775.53
Library	1,509.75	5,048.66	4,380.27	-	2,178.14
Garnet 8th	-	78.98	78.60	-	0.38
Emerald 7th	210.48	911.25	1,298.77	177.04	-
Topaz 7th	-	455.85	349.35	-	106.50
Eternity 6th	-	4,483.00	3,904.98	-	578.02
Excelsior 6th	22.01	4,721.85	4,703.70	-	40.16
Clinical Faculty	1,546.68	-	-	-	1,546.68
Special Education	-	592.00	244.41	-	347.59
Grants/Awards	-	450.00	50.00	-	400.00
FACS/Grant	-	-	448.30	500.00	51.70
DC Trip	4,339.51	23,223.16	24,091.24	535.68	4,007.11
Cheerleading	4,764.75	908.55	5,055.41	-	617.89
Drama	648.22	-	-	-	648.22
SGA	148.85	1,867.50	233.44	-	1,782.91
FCCLA	81.52	1,302.01	990.24	-	393.29
Art Club	-	88.00	-	-	88.00
School Store	882.82	304.50	247.37	6.49	946.44
Pictures	12,640.22	596.00	488.63	(4,000.00)	8,747.59
Yearbooks	9,689.86	8,375.00	8,691.27	-	9,373.59
Coke/PowerAde	649.87	77.03	-	(212.36)	514.54
Vending PE	814.29	8.45	37.18	-	785.56
Football	389.95	10,511.45	10,046.95	(70.00)	784.45
Boys Basketball	1,774.51	1,757.00	2,749.19	-	782.32
Girls Basketball	1,711.32	2,367.00	3,114.02	57.75	1,022.05
Track	179.47	-	171.55	-	7.92
Volleyball	49.26	5,922.62	4,303.60	-	1,668.28
Wrestling	-	636.00	636.00	-	-
Physical ED	4,459.92	4,769.00	4,754.34	-	4,474.58
FACS	63.19	825.52	497.47	(250.00)	141.24
Tech Ed	169.00	565.00	365.28	-	368.72
Miscellaneous	-	2,437.14	5,268.60	3,310.84	479.38
Interest Checking	39.45	20.63	-	-	60.08
Social	82.62	480.00	667.53	212.36	107.45
Agenda Advertising	750.00	-	-	-	750.00
PTO	1,546.58	1,091.96	934.00	(308.80)	1,395.74
Calculators	76.00	1,672.00	1,500.00	-	248.00
Donations	223.52	-	-	-	223.52
Special Olympics	20.46	-	-	-	20.46
Rec Department	75.00	-	-	-	75.00
Shelor	1,910.00	2,250.00	3,082.43	-	1,077.57
OLWEUS	-	2,002.21	1,113.04	-	889.17
Williams Family	299.60	-	299.60	-	-
Simpkins Family	214.20	9.00	214.20	(9.00)	-
Total	\$ 60,471.96	\$ 126,651.89	\$ 129,738.54	\$ -	\$ 57,385.31 *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 57,385.31

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Sixth Grade Team	\$ 372.92	\$ 5,480.00	\$ 5,178.58	\$ -	\$ 674.34
Seventh Grade Team	-	2,116.24	1,204.77	-	911.47
Eighth Grade Team	678.74	798.78	519.87	(482.19)	475.46
Voyager Team	-	-	-	-	-
Eighth Grade Science	1,111.21	-	46.64	(382.19)	682.38
Art	675.66	90.00	-	-	765.66
Guidance	-	-	56.24	56.24	-
Library	1,118.40	1,530.64	2,035.32	-	613.72
Choir	4,260.39	10,974.57	13,722.65	-	1,512.31
Band	640.84	9,147.10	7,583.02	-	2,204.92
Schleicher/Patton	-	251.50	94.22	-	157.28
Principal's Instructional Fund	-	188.97	1,833.06	1,644.09	-
Cheerleading	1,057.38	1,374.46	2,143.42	-	288.42
SCA	348.70	-	-	-	348.70
FCCLA	356.98	-	-	-	356.98
Art League	15.00	-	-	-	15.00
TSA	866.53	2,723.11	3,159.75	(429.89)	-
Bookstore	486.89	-	-	-	486.89
Donations	50.00	5,657.85	-	(1,644.09)	4,063.76
Picture Commission	1,078.00	2,463.00	-	-	3,541.00
Yearbook	-	5,794.50	5,709.80	-	84.70
Boys Basketball	1,024.00	1,775.00	2,017.72	(227.11)	554.17
Girls Basketball	-	1,381.00	1,608.11	227.11	-
Football	1,042.89	4,402.43	4,849.06	(229.44)	366.82
Track	562.06	534.00	2,089.88	993.82	-
Volleyball	4,997.41	3,611.37	2,815.36	(221.24)	5,572.18
Wrestling	-	-	555.97	555.97	-
Family & Consumer Science	1,443.86	218.00	529.51	-	1,132.35
Physical Education	1,999.29	4,516.01	5,825.34	-	689.96
Vocational Tech Ed	957.97	165.00	800.19	(85.11)	237.67
Information Tech	2,427.71	-	155.95	-	2,271.76
Coke	293.89	137.48	-	(257.27)	174.10
Interest Checking	0.92	16.08	187.33	171.45	1.12
Miscellaneous	-	2,872.75	403.25	-	2,469.50
Sunshine	725.00	100.00	134.00	-	691.00
Christmas/Student	1,984.96	525.00	997.22	-	1,512.74
Clinical Faculty Project	777.52	-	385.20	-	392.32
Mentor Program	200.00	-	-	-	200.00
ODU-ESD	50.16	-	-	-	50.16
Coffee Fund	14.47	305.00	313.92	-	5.55
DC Trip 8th Grade	1,471.62	29,661.80	30,385.36	309.85	1,057.91

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI MIDDLE SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015 (Continued)

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
21st Century Grant	\$ -	\$ 1,034.50	\$ 1,034.50	\$ -	\$ -
Petty Cash	25.00	8.55	-	-	33.55
Total	\$ 74,937.37	\$ 99,854.69	\$ 98,375.21	\$ -	\$ 76,780.85 *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 76,780.85

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Art	\$ 3,529.64	\$ 1,390.00	\$ 73.55	\$ 152.00	\$ 4,998.09
Band	831.53	16,585.00	4,067.45	275.00	13,624.08
Choir	1,795.99	4,345.00	5,134.97	431.00	1,437.02
Choral Boosters	-	-	60.00	60.00	-
Choir-All District	-	186.00	-	(186.00)	-
Library	566.27	5,415.29	4,957.34	(40.00)	984.22
Science Technology	-	500.00	-	-	500.00
Theatre Arts	4,845.68	88,258.12	78,248.29	(762.00)	14,093.51
Theatre Arts Region	-	400.00	2,083.88	1,683.88	-
English Department Field Trip	2.68	84.00	144.44	57.76	-
Auto Body	-	7,162.00	8,436.45	1,274.45	-
Auto Mechanics	1,507.71	6,769.01	4,766.31	65.00	3,575.41
Building Trades	2,596.35	3,463.82	2,092.54	-	3,967.63
Business Education	-	45.00	-	-	45.00
CAD	68.18	903.00	906.43	-	64.75
Carpentry/Cabinet Making	405.85	1,092.00	1,234.76	-	263.09
Child Care	-	28,529.00	26,678.72	-	1,850.28
Cosmetology	1,804.71	10,809.70	10,080.12	(150.28)	2,384.01
Steam	991.14	755.50	187.88	-	1,558.76
Electricity	247.07	-	69.98	(60.00)	117.09
Horticulture	2,365.53	5,502.64	1,757.85	-	6,110.32
Occupational Foods	972.70	20,027.75	18,770.89	(1,419.53)	810.03
Technical Center	708.03	1,772.24	1,199.20	20.36	1,301.43
FACS	1,258.86	124.00	998.20	-	384.66
Small Animal Care	831.85	361.75	227.03	-	966.57
Welding/Small Engines	246.79	1,006.00	688.56	(60.00)	504.23
African American History Club	246.18	105.00	113.00	-	238.18
After Prom Celebration	-	9,262.65	7,218.05	700.00	2,744.60
Art League	422.28	310.00	295.63	-	436.65
Freshman Class	812.62	-	-	200.00	1,012.62
Senior Class	358.87	2,677.50	2,891.81	(50.00)	94.56
Junior Class	8,427.66	11,645.50	13,972.56	240.00	6,340.60
Sophomore Class	1,204.21	-	30.00	200.00	1,374.21
DECA	754.55	9,780.55	10,193.30	213.75	555.55
FBLA	671.34	-	100.00	-	571.34
FCCLA	1,312.90	2,361.00	1,628.02	(492.00)	1,553.88
FFA	1,771.28	42,191.82	39,357.03	(135.00)	4,471.07
Fellowship of Christian Athletes	613.34	381.28	583.19	-	411.43
Forensics	120.00	-	-	-	120.00
Graduating Class Gift Projects	650.48	-	-	-	650.48
HOSA	684.22	8,001.76	8,245.81	(225.25)	214.92
National Honor Society	747.48	3,196.00	2,292.89	-	1,650.59
Sportsman's Club	112.00	-	-	-	112.00
Science Club	9.19	-	-	-	9.19
Special Olympics	293.93	2,425.00	2,012.20	-	706.73
Student Cooperative Association	2,312.01	3,864.85	3,024.37	(1,500.00)	1,652.49
Students for Christ	403.91	-	-	-	403.91
VICA	425.47	1,491.56	2,099.31	447.25	264.97

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015 (Continued)

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Video Club	\$ 967.33	\$ 4,510.00	\$ 3,164.42	\$ -	\$ 2,312.91
VOGS	66.62	-	-	-	66.62
Young Democrats	253.46	-	-	-	253.46
CAVE Club	1,340.93	596.00	218.13	-	1,718.80
New River Federation	789.76	330.00	493.66	135.00	761.10
Stitchery Club	43.67	-	-	-	43.67
TARS	253.39	-	-	-	253.39
Interact Club	289.77	250.00	-	100.00	639.77
CUGA/Environmental Club	48.79	-	-	-	48.79
RHO KAPPA Club	-	1,779.00	2,795.05	1,016.05	-
Quidditch Club	-	85.00	-	-	85.00
Literary Magazine	375.00	-	-	-	375.00
MACC	-	165.00	1,297.35	1,132.35	-
Newspaper	239.72	-	-	-	239.72
Yearbook	5,173.94	31,485.81	29,139.01	80.00	7,600.74
ACE	-	-	329.38	329.38	-
Baseball	-	4,250.00	6,302.33	2,052.33	-
Baseball/Budget	-	-	980.00	980.00	-
Baseball Boosters	793.00	13,799.50	15,590.25	997.75	-
Baseball/Dist/Reg/State	-	534.00	1,376.50	842.50	-
Baseball Field	327.66	-	-	-	327.66
Basketball/Boys	-	13,625.00	9,023.04	(4,601.96)	-
Basketball/Boys/Budget	-	-	2,441.28	2,441.28	-
Basketball/Boys/Camp	454.57	1,712.50	796.92	(70.15)	1,300.00
Basketball/Boys/Boosters	-	7,845.31	6,197.19	(571.13)	1,076.99
Basketball/Boys/Dist/Reg/State	-	-	500.00	500.00	-
Basketball/Girls	-	8,567.63	10,069.14	1,501.51	-
Cougar Clash 2009/Girls Basketball	32.99	620.00	270.00	(75.00)	307.99
Basketball/Girls/Boosters	-	1,918.60	2,308.42	672.39	282.57
Girls Basketball Camp	1,425.39	2,185.77	1,196.95	(597.39)	1,816.82
Basketball/Girls/Dist/Reg/State	-	5,083.60	4,365.00	(718.60)	-
Cheerleaders/Dist/Reg/State	-	-	540.00	540.00	-
Cross Country	-	-	1,957.12	1,957.12	-
Cross County Boosters	-	490.00	365.00	200.00	325.00
Cross County/Dist/Reg/State	-	11.60	195.00	183.40	-
Football	-	58,298.22	19,027.73	(39,270.49)	-
Football/Budget	-	220.00	14,802.42	14,582.42	-
PCMS Football/Budget	-	7,500.00	-	-	7,500.00
Football Boosters	-	29,242.11	31,630.13	2,388.02	-
Football/Dist/Reg/State	-	-	1,675.00	1,675.00	-
Golf	-	-	570.00	570.00	-
Golf/Budget	-	-	987.00	987.00	-
Golf Boosters	91.00	-	-	-	91.00
Golf/Dist/Reg/State	-	-	73.50	73.50	-
Indoor Track	-	-	4,204.89	4,204.89	-
Indoor Track/Boosters	-	128.00	-	-	128.00
Indoor Track/Dist/Reg/State	-	-	305.00	305.00	-

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015 (Continued)

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Outdoor Track	\$ -	\$ -	\$ 1,705.52	\$ 1,705.52	\$ -
Outdoor Track/Boosters	1,233.24	175.00	837.28	-	570.96
Outdoors Track/Dist/Reg/State	-	129.24	1,706.45	1,577.21	-
Soccer/Boys	-	4,250.00	4,363.49	113.49	0.00
Soccer/Boys/Budget	-	-	581.56	581.56	-
Soccer/Boys/Boosters	-	492.00	312.10	-	179.90
Soccer/Girls	-	4,105.00	4,501.64	396.64	-
Soccer/Girls/Budget	-	-	600.00	600.00	-
Soccer/Girls/Boosters	1,867.38	50.00	-	-	1,917.38
Softball	-	5,405.00	6,860.91	1,455.91	-
Softball/Budget	-	-	1,000.00	1,000.00	-
Softball Boosters	405.11	5,132.00	5,217.33	-	319.78
Softball/Dist/Reg/State	-	962.00	1,207.50	245.50	-
Swimming	-	-	200.04	200.04	-
Swimming Boosters	3,708.87	12,742.29	11,701.58	200.00	4,949.58
Tennis/Boys	-	-	150.20	150.20	-
Tennis/Boys/Budget	-	-	105.22	105.22	-
Tennis/Boys Boosters	1,372.67	293.40	1,169.80	-	496.27
Tennis/Girls	-	-	190.60	190.60	-
Tennis/Girls/Budget	-	-	105.22	105.22	-
Tennis/Girls/Boosters	587.03	516.26	503.00	-	600.29
Volleyball	-	4,925.00	4,440.45	(484.55)	-
Volleyball/Budget	-	-	585.97	585.97	-
Volleyball Boosters	588.77	5,935.00	4,031.89	-	2,491.88
Wrestling	-	-	2,569.61	2,569.61	-
Wrestling Boosters	1,060.00	1,273.00	2,049.00	-	284.00
Miscellaneous	75,440.93	24,125.46	13,275.18	(18,294.10)	67,997.11
Field Maintenance/Baseball	-	-	622.80	622.80	-
Field Maintenance/Football	-	-	9,294.24	9,294.24	-
Field Maintenance/Soccer	-	-	1,727.52	1,727.52	-
Field Maintenance/Softball	-	-	1,317.80	1,317.80	-
Football Benefit	-	5,136.00	3,438.70	(1,697.30)	-
First Aid Supplies	-	140.00	2,817.63	2,677.63	-
Athletic Field Improvements	-	33,000.00	-	-	33,000.00
Cheer Boosters	7,984.31	27,422.31	28,948.08	1,913.07	8,371.61
PCMS Cheer Boosters	-	3,114.00	-	-	3,114.00
Competition Cheer Booster	3,205.95	11,509.50	4,121.20	(1,933.07)	8,661.18
Gym Suits/PE	8,295.28	115.00	3,103.56	(243.75)	5,062.97
Student Fees	2,267.50	5,915.00	7,200.00	-	982.50
Student Parking	6,176.77	4,915.00	720.00	(1,528.54)	8,843.23
Transcripts	4,529.92	66.00	1,246.40	-	3,349.52
Books Sold	768.49	-	-	-	768.49
Concessions	14,093.62	18,950.00	16,719.55	(3,445.99)	12,878.08
Copies/Library	1,854.58	-	35.00	-	1,819.58
General Fund	-	15,407.01	17,949.58	2,542.57	-
Guidance/Christmas Angel	76.37	3.63	-	(80.00)	-
Interest Checking	953.59	130.37	-	-	1,083.96

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015 (Continued)

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Instructional Supply Account	\$ 90.00	\$ 535.00	\$ -	\$ -	\$ 625.00
Office Supplies	-	294.88	837.30	542.42	-
Coke	81.14	50.75	-	-	131.89
Lance	55.14	-	-	-	55.14
Pepsi	4,130.49	2,175.17	27.62	-	6,278.04
Swipe Fees	-	13.00	399.00	386.00	-
School Board Allocation Acct	402.57	-	-	-	402.57
Social Welfare	460.02	525.00	577.67	-	407.35
SOL Campaign	250.00	5,613.35	5,850.00	600.00	613.35
Building & Grounds	-	-	33.50	33.50	-
Security	-	-	341.50	341.50	-
ODU Research Foundation	800.00	-	-	-	800.00
Clinical Faculty Mini Grant	334.72	-	-	-	334.72
Exxon/Mobil Grant	427.20	-	-	-	427.20
School within School/Grant	11.15	-	-	-	11.15
Akers Memorial Scholarship	-	500.00	500.00	-	-
Raymond P. Aylor Scholarship	-	2,000.00	2,000.00	-	-
Bunts Scholarship	8,690.56	3,278.29	1,500.00	-	10,468.85
Patti Wright Schillig Sch-Class '64	-	2,000.00	-	-	2,000.00
Lee Cook Scholarship	-	1,000.00	1,000.00	-	-
Duane Dishon Scholarship	-	250.00	250.00	-	-
G. Wood Medical Scholarship	3,000.00	-	-	-	3,000.00
Gaelen Wood Memorial Fund/Drama	131.00	-	-	-	131.00
Martha & Bobby Jackson Scholarship	1,750.00	3,000.00	1,000.00	-	3,750.00
Richard Lineberry Scholarship	250.00	500.00	500.00	-	250.00
Senior Class Memorial Fund	-	-	1,000.00	1,189.27	189.27
Building Trades/Scholarship	1,395.00	-	-	-	1,395.00
PCHS Transition Services	656.20	-	-	-	656.20
VAEA Grant	352.35	-	-	-	352.35
AE Grant	400.00	-	-	-	400.00
Math Grant	7.57	-	-	-	7.57
Walmart Social Studies Grant	218.16	-	-	-	218.16
Camp Cougar Scholarship	500.00	-	-	-	500.00
Brenda King Memorial Scholarship	250.00	-	-	-	250.00
Jim Chapman Scholarship	-	-	500.00	500.00	-
Cameron Fitzwater Mem Scholarship	29,499.31	3,017.30	4,000.00	500.00	29,016.61
Broadnax-Heflin Scholarship	-	500.00	-	-	500.00
Advanced Placement	3,162.17	13,383.00	13,157.10	-	3,388.07
Driver's Ed	36,600.61	28,800.00	20,070.00	(300.00)	45,030.61
Dual Enrollment	6,566.18	-	-	-	6,566.18
EFE	15.00	4,374.00	4,374.00	-	15.00
PSAT	699.28	2,835.00	2,453.00	(500.00)	581.28
PTO	185.00	165.00	350.00	-	-
Summer School/Camp Cougar	35,758.08	32,842.60	37,696.82	-	30,903.86
Grow Future Grant	500.00	-	-	-	500.00
ISAEF Funds	797.00	-	-	-	797.00

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds  
Year Ended June 30, 2015 (Continued)

Funds	Cash Balance July 1, 2014	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2015
Graduation	\$ -	\$ 11,553.69	\$ 11,553.69	\$ -	\$ -
Gear Up	939.27	-	-	(939.27)	-
Food Lion Grant	54.71	-	-	-	54.71
Sp ED Cafeteria Helpers	28.50	-	-	-	28.50
RBS Specialties/Ringgold	150.91	50.00	48.56	-	152.35
Faculty/Senior Basketball Game	1,007.00	1,115.00	-	(1,007.00)	1,115.00
Growing Future Community	1,078.83	4,000.00	-	(1,000.00)	4,078.83
Band Uniforms	32,817.94	10,124.56	32.50	-	42,910.00
40th Celebration	4,975.13	1,976.00	5,708.04	-	1,243.09
Emergency Buckets	-	2,220.00	-	-	2,220.00
Akers Scholarship Certificate of Deposit	18,342.24	55.10	500.00	-	17,897.34
Dishon Scholarship Certificate of Deposit	2,709.60	7.90	250.00	-	2,467.50
Cook Scholarship Certificate of Deposit	9,737.97	28.25	1,000.00	-	8,766.22
Aylor Scholarship Certificate of Deposit	3,093.89	7.31	2,000.00	-	1,101.20
Total	\$ 410,729.74	\$ 833,538.56	\$ 730,852.72	\$ 0.00	\$ 513,415.58 *

\* Represented by cash on deposit with:  
National Bank, Blacksburg, Virginia  
--Checking

\$ 431,732.59

Restricted Cash:

National Bank, Blacksburg, Virginia  
--Checking

Bunts Scholarship	10,468.85
Patti Wright Schilling Scholarship - Class '64	2,000.00
G. Wood Medical Scholarship	3,000.00
Gaelen Wood Memorial Fund/Drama	131.00
Martha & Bobby Jackson Scholarship	3,750.00
Richard Lineberry Scholarship	250.00
Senior Class Memorial Fund	189.27
Building Trades/Scholarship	1,395.00
Camp Cougar Scholarship	500.00
Brenda King Memorial Scholarship	250.00
Cameron Fitzwater Memorial Scholarship	29,016.61
Broadnax-Heflin Scholarship	500.00
--Certificate of Deposit: Akers Scholarship	17,897.34
--Certificate of Deposit: Dishon Scholarship	2,467.50
--Certificate of Deposit: Cook Scholarship	8,766.22
--Certificate of Deposit: Aylor Scholarship	1,101.20
Total	\$ 513,415.58

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SOUTHWEST VIRGINIA GOVERNOR'S SCHOOL  
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances  
Year Ended June 30, 2015

Cash Balance, July 1, 2014	\$ 247,866.16
<u>Receipts:</u>	
Awards Banquet	\$ 2,440.00
Computer Supplies	38.16
Computers	1,565.00
Interest Income	5,329.57
Miscellaneous	1,529.88
Facilities Improvement	823.11
Postage	670.00
Scholarships	16,000.00
Science Fair/State Science Fair	570.50
Summer Camp	15,715.00
Vending	205.04
Total receipts	\$ 44,886.26
Total receipts and cash balance	\$ 292,752.42
<u>Disbursements:</u>	
Awards Banquet	\$ 2,480.00
Bank Service Charges	9.95
Computers	1,565.00
Miscellaneous	25.00
Scholarship Funds	6,900.00
Science Fair/State Science Fair	570.50
Summer Camp	15,715.00
V.J.A.S.	230.00
Total disbursements	\$ 27,495.45
Cash Balance, June 30, 2015	\$ 265,256.97
Represented by cash on deposit:	
National Bank Money Market	\$ 145,945.80
National Bank Money Market	45,517.99
Carter Bank & Trust Retirement Fund CD	26,964.41
Restricted cash:	
National Bank Education Foundation Money Market	147.45
Edward Jones Investment	46,681.32
	\$ 265,256.97

# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Report of Audit Findings and Recommendations

Date: August 29, 2015

To the Pulaski County School Board  
Pulaski, Virginia

This report is to follow up our recent audit of the cash basis financial statement of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2015. During our audit we became aware of certain matters that should be brought to your attention. This report is primarily to state our findings and recommendations and to communicate them in writing.

### CRITZER ELEMENTARY SCHOOL

#### Receipts

- Monies collected by teachers and other staff should be remitted to the central office on a daily basis. Receipts collected by Angie Clevinger and dated 10/3/2014 were remitted to the bookkeeper on 1/28/2015.

#### Disbursements

- Purchase orders should be completely filled out and approved. Purchase orders for check numbers 7119 through 7125 did not have the principal's approval. We recommend that the assistant principal approve purchases in the principal's absence.
- Purchase amounts should not exceed the approved purchase order.
  - The purchase order for check number 7060 payable to Harcourt Outlines was approved for \$257.80 and the purchase amount was \$272.20.
  - The purchase order for check number 7061 payable to Deluxe Business Forms was approved for \$261.98 and the purchase amount was \$313.42.

### DUBLIN ELEMENTARY SCHOOL

#### Fundraising

- The school's yearbook account showed a loss for the year. Staff should price yearbooks in order to cover costs associated with the purchase of the yearbook.

### PULASKI ELEMENTARY SCHOOL

- No Comments

### RIVERLAWN ELEMENTARY SCHOOL

#### Disbursements

- Purchases should not exceed the amount of the approved purchase order. Purchase order for check 7892 payable to Walmart was approved for \$369.48 and the check amount was \$400.44.

## SNOWVILLE ELEMENTARY SCHOOL

### Disbursements

- Purchases should not exceed the amount of the approved purchase order. Purchase order for check 5228 payable to Comfort Inn was approved for \$500.00 and the check amount was \$1,165.97.

## DUBLIN MIDDLE SCHOOL

### Disbursements

- Adequate documentation should exist for all checks written. Adequate documentation consists of an original invoice or receipt including business name, business address, date of purchase, items purchased, and purchase total.
  - Check number 18861 payable to Little Caesars Pizza did not have adequate documentation.
  - Check number 18925 payable to Little Caesars Pizza did not have adequate documentation.
  - Check number 19120 payable to Bela's Pizzeria did not have adequate documentation.

### Fundraising Accounts

- The school's yearbook account showed a loss for the year. Staff should price yearbooks in order to cover costs associated with the purchase of the yearbook.

## PULASKI MIDDLE SCHOOL

### Receipts

- Receipts should be posted to the appropriate fund for which the money was received. Receipt numbers 10078, 10079, 10083, 10084, and 10085 for the Book Fair were posted to the Band Account.

### Disbursements

- Checks should not be issued to cash or made payable to the school itself. Check number 18310 was written to Pulaski Middle School. We recommend if cash is needed for change or an event, that the check be written to the person responsible for the funds.
- Purchase orders should be completed and dated prior to the date of purchase. The purchase order for check number 18466 payable to DJR Print-It! Stitch-It! was dated 4/9/2015 and the purchase was dated 4/2/2015.

## PULASKI COUNTY HIGH SCHOOL

- No Comments

## SOUTHWEST VIRGINIA GOVERNOR'S SCHOOL

### Cash

- During testing we noted six incidents of deposits not being made timely to the bank. Deposits should be made on a timely (three to four business days) basis. An example of these follows:
  - Receipt number 261425, dated 5/26/2015 was not deposited until 6/1/2015.
  - Receipt number 261463, dated 6/12/2015 was not deposited until 6/19/2015.