
PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

CASH BASIS FINANCIAL STATEMENT

YEAR ENDED JUNE 30, 2017

ROBINSON, FARMER, COX ASSOCIATES

A PROFESSIONAL LIMITED LIABILITY COMPANY CERTIFIED PUBLIC ACCOUNTANTS

CHARLOTTESVILLE □ RICHMOND □ LOUISA □ FREDERICKSBURG □ STAUNTON □ BLACKSBURG



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ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

Independent Auditors' Report

To the Pulaski County School Board
County of Pulaski, Virginia

Report on the Financial Statement

We have audited the accompanying summary statement of cash receipts, disbursements, and balances of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, disbursements, and balances of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2017, in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2017, on our consideration of the Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting and compliance.

Robinson, Turner, & Associates

Blacksburg, Virginia
August 7, 2017

ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Pulaski County School Board
County of Pulaski, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the accompanying summary statement of cash receipts, disbursements, and balances of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2017, and the related notes to the financial statement and have issued our report thereon dated August 7, 2017, which included a paragraph emphasizing that the financial statement is prepared on the cash basis, which is an other comprehensive basis of accounting.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the Pulaski County School Board, Virginia School Activity Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Pulaski County School Board, Virginia School Activity Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Pulaski County School Board, Virginia School Activity Funds' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses to be a material weakness [2017-001].

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Pulaski County School Board, Virginia School Activity Funds' financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Pulaski County School Board, Virginia School Activity Funds' Response to Findings

The Pulaski County School Board, Virginia School Activity Funds' response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Pulaski County School Board, Virginia School Activity Funds' response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Robinson, Turner, Cox Associates

Blacksburg, Virginia
August 7, 2017

- Financial Statement -

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PUBLIC SCHOOL ACTIVITY FUNDS

Summary Statement of Cash Receipts, Disbursements, and Balances -- All Schools
Year Ended June 30, 2017

<u>Name of School</u>	<u>Cash Balance July 1, 2016</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Cash Balance June 30, 2017</u>
Critzer Elementary	\$ 27,056.15	\$ 17,182.50	\$ 26,153.72	\$ 18,084.93
Dublin Elementary	54,452.27	53,545.43	45,493.79	62,503.91
Pulaski Elementary	27,940.36	46,763.12	50,112.32	24,591.16
Riverlawn Elementary	46,105.89	33,697.47	30,589.04	49,214.32
Snowville Elementary	11,511.21	26,020.55	25,978.18	11,553.58
Dublin Middle	47,276.43	130,350.36	127,000.70	50,626.09
Pulaski Middle	35,734.81	119,371.17	113,085.05	42,020.93
Pulaski County High	491,838.35	857,631.08	853,127.77	496,341.66
Southwest Virginia Governor's School	<u>265,253.56</u>	<u>65,878.42</u>	<u>61,153.28</u>	<u>269,978.70</u>
Total All Schools	\$ <u>1,007,169.03</u>	\$ <u>1,350,440.10</u>	\$ <u>1,332,693.85</u>	\$ <u>1,024,915.28</u>

The accompanying notes to the financial statement are an integral part of this statement.

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Notes to Financial Statement
As of June 30, 2017

NOTE 1 - REPORTING ENTITY:

Nature of Activities:

School activity funds include all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, fundraisers, etc., and from any and all activities of the school involving personnel, students, or property.

Significant Accounting Policy:

The accounts and records of the school activity funds are maintained on a cash basis reflecting only cash received and disbursed. Therefore, receivables and payables, inventories, accrued income and expenses, equipment, and depreciation, which are material in amount are not reflected, and these statements do not present the overall financial position or results of operations. Minor additions and replacements of furniture and equipment intended to be paid for out of normally recurring income are included in costs and expenses in lieu of depreciation on the statements of cash receipts, disbursements, and balances.

NOTE 2 - DEPOSITS:

The Schools do not have a policy with respect to types of deposits and investments allowed.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the Code of Virginia. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

The Southwest Virginia Governor's School includes the Southwest Virginia Governor's School Foundation which is not subject to the Code of Virginia, but has investments with Edward Jones that are considered restricted cash and cash equivalents.

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PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Notes to Financial Statement
As of June 30, 2017 (Continued)

NOTE 2 - DEPOSITS: (Continued)

Restricted cash represents amounts that have been contributed for the creation of scholarship accounts as detailed below:

School	Restrictions	Amount	Total
Snowville Elementary	Judy Barr Scholarship	\$ 2,013.90	
	Scholarships	<u>7.65</u>	\$ 2,021.55
Pulaski County High School	Bunts Scholarship	\$ 23,514.93	
	Patti Wright Schilling Scholarship - Class '64	3,000.00	
	Lee Cook Scholarship	500.00	
	Duane Dishon Scholarship	500.00	
	G. Wood Medical Scholarship	2,000.00	
	Martha & Bobby Jackson Scholarship	250.00	
	Lelia Irvine Scholarships	2,250.00	
	Richard Lineberry Scholarship	950.00	
	Critzer PTO Scholarship	250.00	
	Deborah Linkous Scholarship	500.00	
	MVC Scholarship	1,000.00	
	Stevens Scholarship	610.00	
	Building Trades/Scholarship	1,395.00	
	Camp Cougar Scholarship	2,340.00	
	Cameron Fitzwater Memorial Scholarship	25,400.40	
	HOSA/VBS Scholarship	600.00	
	Akers Scholarship	14,987.19	
	Cook Scholarship	7,312.90	
	Dishon Scholarship	<u>1,478.09</u>	88,838.51
Southwest Virginia Governor's School	Education Foundation Money Market	\$ 295.81	
	Education Foundation Investment Account	<u>50,766.66</u>	51,062.47
Total restricted cash			<u><u>\$ 141,922.53</u></u>

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SCHOOL ACTIVITY FUNDS

Schedule of Findings and Responses
Year Ended June 30, 2017

2017-001 - Lack of Segregation of Duties:

Criteria:

The schools are responsible for establishing and maintaining adequate internal controls over their accounts. A key component of internal controls is that no one individual should have both access to accounting records and related assets.

Condition:

The schools do not have adequate segregation of duties over receipts and disbursements. For instance, the individual receiving and depositing funds should not also be responsible for recording receipts in the accounting system. In addition, the individual writing and posting checks should not also be responsible for reconciling accounts.

Response:

The School Board agrees with the finding; however, the costs to correct the existing lack of segregation of duties would be prohibitive. The schools will take measures to continue to try to mitigate the lack of segregation of duties that exists.

ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

Independent Auditors' Report on Supplementary Information

To the Pulaski County School Board
County of Pulaski, Virginia

Our audit was conducted for the purpose of forming an opinion on the financial statement. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statement.

Robinson, Farmer, Cox Associates

Blacksburg, Virginia
August 7, 2017

- Supplementary Information -

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

CRITZER ELEMENTARY SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Instructional Materials	\$ 14,445.70	\$ 600.00	\$ 2,739.61	\$ (7,703.10)	\$ 4,602.99
Library	534.84	682.05	146.96	-	1,069.93
Guidance	181.43	1,184.40	1,172.64	-	193.19
Children's Fund	-	505.00	293.29	-	211.71
Garden Club	1,421.39	1,197.00	1,023.81	-	1,594.58
Social Committee	374.18	655.00	495.91	-	533.27
Fall Pictures	-	1,618.00	-	(1,618.00)	-
Spring Pictures	-	571.00	-	(571.00)	-
Yearbooks	-	2,477.50	1,850.00	(627.50)	-
Coke Machine	-	97.30	-	(97.30)	-
Pencil/Eraser Machine	-	234.50	-	(234.50)	-
Student Recognition	-	0.01	222.29	222.28	-
Scholastic	-	1,931.50	1,925.00	(6.50)	-
Miscellaneous	-	1,532.30	11,529.71	9,997.41	-
Chess Team	416.25	-	-	-	416.25
Clinical Faculty Fund	16.27	-	-	-	16.27
School Improvements	8,964.62	50.00	-	-	9,014.62
Pre School Field Trip	34.95	210.00	214.50	-	30.45
Kindergarten Field Trip	-	771.50	856.62	85.12	-
1st Grade Field Trip	104.77	725.50	1,030.33	200.06	-
2nd Grade Field Trip	-	237.00	303.00	66.00	-
3rd Grade Field Trip	254.74	1,557.44	1,961.39	149.21	-
4th Grade Field Trip	307.01	345.50	250.84	-	401.67
5th Grade Field Trip	-	-	137.82	137.82	-
Total	\$ <u>27,056.15</u>	\$ <u>17,182.50</u>	\$ <u>26,153.72</u>	\$ <u>-</u>	\$ <u>18,084.93</u> *

* Represented by cash on deposit with:
National Bank, Blacksburg, Virginia
--Checking

\$ 18,084.93 *

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN ELEMENTARY SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Instructional Supplies	\$ 423.24	\$ -	\$ 550.56	\$ 12,878.43	\$ 12,751.11
Title I	82.85	-	-	(5.01)	77.84
Pre-K	38.37	29.75	-	423.24	491.36
Kindergarten	576.26	192.75	196.13	(42.27)	530.61
1st Grade	821.96	113.00	59.88	(272.62)	602.46
2nd Grade	177.45	88.75	125.77	112.76	253.19
3rd Grade	431.02	98.00	-	(168.45)	360.57
4th Grade	222.83	109.50	-	-	332.33
5th Grade	554.40	14.50	-	-	568.90
Special Programs	872.27	1,330.09	1,477.81	100.00	824.55
Special Ed	353.82	-	-	(103.36)	250.46
Yearbook	509.43	4,287.00	2,430.00	30.00	2,396.43
School Pictures	9,207.75	2,041.00	-	-	11,248.75
Fundraisers	13,710.42	-	-	(12,679.82)	1,030.60
Interest	87.94	5.87	-	-	93.81
General Fund	12,800.17	5,542.48	8,508.74	(4.82)	9,829.09
Vendors	254.07	111.48	-	(146.53)	219.02
Clothing Bank	24.42	-	-	(24.42)	-
RAS	23.12	-	-	-	23.12
Year End Allocation	215.96	-	-	-	215.96
Shamrock Cares Program	1,355.95	531.35	808.05	63.66	1,142.91
SCA	3,181.54	710.80	583.67	-	3,308.67
DES Remembrance Fund	255.23	450.00	399.13	-	306.10
NRVCS-Red Ribbon	16.84	-	-	(16.84)	-
Melodies	75.91	-	-	(75.91)	-
Staff Appreciation Fund	1,248.59	-	-	-	1,248.59
American Heart Association	-	880.22	880.22	-	-
Inclusive Playground	-	2,850.00	-	-	2,850.00
Shelor Motor Mile	1,100.00	2,800.00	-	(212.76)	3,687.24
K-VA-T Food Stores	-	325.00	-	-	325.00
VA Tech Grant	2,453.18	-	-	-	2,453.18
Safety Buckets	186.49	-	-	(186.49)	-
Field Trips	2,920.89	30,875.89	29,190.59	214.82	4,821.01
Weekly Reader	269.90	-	125.24	116.39	261.05
Scholastic Reading Club	-	158.00	158.00	-	-
Total	\$ 54,452.27	\$ 53,545.43	\$ 45,493.79	\$ -	\$ 62,503.91 *

* Represented by cash on deposit with:

BB&T, Dublin, Virginia

--Checking

\$ 62,503.91

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI ELEMENTARY SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Instructional Materials	\$ -	\$ -	\$ -	\$ 6.08	\$ 6.08
Library	563.94	11,317.54	11,017.12	-	864.36
First Grade	0.69	-	-	(0.69)	-
Third Grade	5.39	-	-	(5.39)	-
Music	300.00	-	87.94	-	212.06
Garden Club	1,759.07	346.00	251.48	-	1,853.59
Safety Patrol	2,133.25	-	-	-	2,133.25
Fall Pictures	1,925.57	3,614.80	5,449.88	-	90.49
Spring Pictures	6,459.76	2,805.43	6,707.19	-	2,558.00
Yearbook	2,154.69	3,020.00	4,316.33	-	858.36
Interest Income	3.10	15.29	4.20	-	14.19
New River Vending	41.84	237.18	-	-	279.02
Office Supplies	385.16	790.32	793.58	35.56	417.46
Miscellaneous General	4.00	3,673.24	3,380.16	558.17	855.25
Playground Maintenance	2,000.00	-	-	-	2,000.00
Box Tops for Education	3,307.99	908.50	1,397.60	-	2,818.89
Needy Children Fund	590.47	-	301.25	(12.48)	276.74
New School Fund	1,058.01	-	-	-	1,058.01
Teacher of the Year-Abbott	35.56	-	-	(35.56)	-
Discipline Grant	557.22	-	-	(557.22)	-
Clinical Faculty	165.95	600.00	314.72	-	451.23
Love/Pack The Bus	1,047.39	846.55	957.09	-	936.85
Stuff the Bus	1,305.88	1,627.39	160.69	-	2,772.58
VA Professional Ed Mini Grant	0.95	-	-	(0.95)	-
Shelor Motor Mile	643.56	-	65.00	-	578.56
PES School Store	432.98	884.70	385.56	-	932.12
Community and Schools	-	184.10	-	-	184.10
Field Trips-Kindergarten	12.60	220.00	153.00	(5.00)	74.60
Field Trips-First Grade	251.43	950.00	791.66	5.00	414.77
Field Trips-Second Grade	-	1,359.00	1,299.70	-	59.30
Field Trips-Third Grade	-	193.00	205.48	12.48	-
Field Trips-Fourth Grade	117.70	1,296.00	1,215.34	-	198.36
Field Trips-Fifth Grade	0.50	488.00	489.96	8.00	6.54
Field Trips-Physical Education	-	857.00	857.00	-	-
Field Trips-4th Grade Chartered	-	7,296.01	6,414.69	315.33	1,196.65
Field Trips-Preschool	14.00	-	-	-	14.00
Field Trip-Christmas	346.38	2,138.47	2,066.00	-	418.85
Field Trip-Appomattox Court House	315.33	8.00	-	(323.33)	-
Cafeteria	-	1,069.60	1,012.70	-	56.90
Scholastic	-	17.00	17.00	-	-
Total	\$ 27,940.36	\$ 46,763.12	\$ 50,112.32	\$ -	\$ 24,591.16 *

* Represented by cash on deposit with:
Wells Fargo, Pulaski, Virginia
--Checking

\$ 24,591.16

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
PTO Funds-Burkhart	\$ 144.34	\$ -	\$ -	\$ -	\$ 144.34
PTO Funds Worrell	189.18	-	-	-	189.18
PTO Funds-Reed	50.00	-	-	-	50.00
PTO Funds Phillips	42.89	-	13.00	-	29.89
PTO Funds Poole	5.83	-	-	-	5.83
PTO Funds Soper	39.63	-	-	-	39.63
PTO Funds Wilson	315.95	-	-	-	315.95
PTO Funds Cook	25.44	-	-	-	25.44
PTO Funds Duncan	99.86	-	99.86	-	-
PTO Funds Sykes	148.39	-	-	-	148.39
PTO Funds Chandler	81.90	-	74.25	-	7.65
PTO Funds Filbert	21.64	-	21.64	-	-
PTO Funds Jones	249.67	-	19.95	-	229.72
PTO Funds Hunt	76.81	-	-	-	76.81
PTO Funds Price	24.41	-	-	-	24.41
PTO Funds King L.	171.60	-	52.50	-	119.10
PTO Funds Riley	266.69	-	32.09	-	234.60
PTO Funds King V.	114.71	-	43.49	-	71.22
PTO Funds Millen	365.63	-	107.98	-	257.65
PTO Funds Moore	205.59	-	-	-	205.59
PTO Funds Quesenberry	585.69	-	94.34	25.00	516.35
PTO Funds Kennedy	126.84	-	12.20	-	114.64
PTO Funds Saltz	1,140.00	-	75.23	-	1,064.77
PTO Funds Dunnigan	101.58	-	68.62	-	32.96
PTO Funds Vaughn	402.94	-	-	-	402.94
PTO Funds Fisher	418.59	-	109.25	-	309.34
Library	4,393.11	2,795.74	2,919.43	(17.00)	4,252.42
Computer Lab	105.73	-	-	-	105.73
Technology	471.73	1,000.00	734.96	-	736.77
Instructional Supply	486.04	-	-	-	486.04
Year End Allocation	596.22	-	-	(596.22)	-
PTO Funds Davis	337.01	-	37.00	17.00	317.01
PTO Funds Nurse	37.81	-	-	-	37.81
PTO Funds Hammond	34.43	-	1.77	1.77	34.43
PTO Funds Houde	200.00	-	-	-	200.00
Music	14.21	500.00	414.54	0.43	100.10
PTO Funds McDowell	178.43	-	-	-	178.43
PTO Funds Clay	91.21	-	43.89	-	47.32
PTO Funds Pirie	372.62	-	-	-	372.62
PTO Funds Simmers	101.73	-	19.80	25.00	106.93
PTO Funds Ratcliffe	60.47	-	12.97	-	47.50
PTO Funds Hickman	1.28	-	-	-	1.28
PTO Funds Bentley	456.16	-	16.02	-	440.14
PTO Funds Pruitt	421.53	-	-	-	421.53
PTO Funds Arnold	185.23	-	-	-	185.23
PTO Funds Nuckols	172.86	-	-	-	172.86
PTO Funds Bishop	3.11	-	-	-	3.11
Melodies Choir	0.43	-	-	(0.43)	(0.00)
Ecology	763.80	-	-	-	763.80

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

RIVERLAWN ELEMENTARY SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017 (Continued)

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
4H Garden Club	\$ 1,281.06	\$ 223.00	\$ 613.60	\$ 371.50	\$ 1,261.96
Physical Education	47.99	-	47.98	-	0.01
Fall Pictures	8,452.97	1,859.00	-	(1,000.00)	9,311.97
Spring Pictures	9,078.91	2,668.75	-	(3,000.00)	8,747.66
Yearbooks	-	60.00	60.00	-	-
Teacher Social Fees	232.22	700.00	918.52	12.14	25.84
Academic Needs	1,862.28	515.00	262.53	1,142.17	3,256.92
School Needs	2,031.57	1,254.00	6,042.59	4,521.51	1,764.49
Interest Checking	9.26	4.67	12.00	-	1.93
New River Valley Vending	84.60	47.53	-	-	132.13
Special Needs Fund	2,581.72	1,406.30	386.91	(429.20)	3,171.91
Grants	1,142.17	-	-	(1,142.17)	-
Donations	1,210.25	50.00	-	(50.00)	1,210.25
Clinical Facility Grant	3,189.94	650.00	471.19	-	3,368.75
Red Ribbon Week	-	100.00	-	-	100.00
Kids Helping Kids	-	5,853.68	3,194.14	73.50	2,733.04
1st Grade-Agriculture in the Classroom Grant	-	500.00	-	-	500.00
Family Assistance Donations	-	2,045.00	2,045.00	-	-
Kindergarten Field Trip	-	1,056.00	1,274.32	218.32	-
First Grade Field Trip	-	1,494.50	1,148.38	(346.12)	-
Second Grade Field Trip	-	746.00	723.06	(22.94)	-
Third Grade Field Trip	-	594.40	573.59	(20.81)	-
Fourth Grade Field Trip	-	600.40	512.80	(87.60)	-
Fifth Grade Field Trip	-	1,176.50	1,183.86	7.36	-
Scholastic News	-	469.00	700.76	231.76	-
Pre-K Field Trip	-	188.50	208.80	20.30	-
PE Field Trip	-	151.00	184.78	33.78	-
Wythe Museum in House Field Trip (K)	-	479.00	516.00	37.00	-
Riverlawn T-Shirt Orders	-	641.00	641.00	-	-
PK-Class Party	-	33.00	30.45	(2.55)	-
Weekend Backpack Program	-	2,769.00	2,819.00	50.00	-
Schoolwide field trip	-	1,066.50	993.00	(73.50)	-
Total	\$ <u>46,105.89</u>	\$ <u>33,697.47</u>	\$ <u>30,589.04</u>	\$ <u>-</u>	\$ <u>49,214.32</u> *

* Represented by cash on deposit with:
BB&T, Radford, Virginia
--Checking

\$ 49,214.32

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SNOWVILLE ELEMENTARY SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Kindergarten	\$ -	\$ 45.00	\$ -	\$ -	\$ 45.00
First	-	40.00	-	(40.00)	-
Second	-	35.00	-	(35.00)	-
Fourth	125.00	-	-	-	125.00
Fifth	-	46.00	-	(46.00)	-
Library	1,910.21	670.43	1,026.49	-	1,554.15
School	840.07	3,445.24	3,255.15	(488.88)	541.28
Technology	7.08	-	-	-	7.08
Fund Raiser	749.29	54.00	-	-	803.29
Pictures	228.64	816.75	1,045.39	-	-
Yearbooks	-	2,058.00	1,801.06	(256.94)	-
Principal's Discretionary	629.43	-	161.00	-	468.43
Savings	838.92	505.80	8.00	-	1,336.72
Judy Barr Scholarship	2,163.90	50.00	200.00	-	2,013.90
Interest Checking	6.06	-	-	-	6.06
Vending	12.44	23.75	-	-	36.19
Social Fund	207.74	708.00	871.19	(3.00)	41.55
Clinical Faculty	1,058.00	250.00	-	-	1,308.00
Library Fund Raiser	1,095.88	5,145.77	4,830.27	-	1,411.38
Donations for Students	1,430.90	117.00	-	-	1,547.90
Scholarships	7.65	-	-	-	7.65
Red Ribbon Activities	200.00	100.00	-	-	300.00
Field Trip Kindergarten	-	156.00	162.00	6.00	-
Field Trip 1st	-	117.50	117.50	-	-
Field Trip 2nd	-	920.00	774.15	(145.85)	-
Field Trip 3rd	-	899.02	840.57	(58.45)	-
Field Trip 4th	-	1,805.30	2,327.48	522.18	-
Field Trip 5th	-	5,058.94	5,975.93	916.99	-
Field Trip PreK	-	108.00	108.00	-	-
Scholastic News	-	110.00	110.00	-	-
National Geographic	-	140.00	10.00	(130.00)	-
School T-Shirts	-	1,377.00	1,377.00	-	-
Scholastic Book Order	-	41.00	41.00	-	-
Work Place Pro-Shirts	-	190.05	-	(190.05)	-
RU School Field Trip	-	264.00	213.00	(51.00)	-
Smith Family Donations	-	723.00	723.00	-	-
Total	\$ 11,511.21	\$ 26,020.55	\$ 25,978.18	\$ -	\$ 11,553.58 *

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SNOWVILLE ELEMENTARY SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017 (Continued)

* Represented by cash on deposit with:

National Bank, Blacksburg, Virginia

--Checking

\$ 9,532.03

Restricted Cash

National Bank, Blacksburg, Virginia

--Checking

Judy Barr Scholarship

2,013.90

Scholarships

7.65

Total

\$ 11,553.58

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN MIDDLE SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Art	\$ 268.16	\$ 645.00	\$ 680.77	\$ 345.59	\$ 577.98
Band	656.83	19,675.20	19,726.07	-	605.96
Chorus	2,927.75	29,274.62	24,383.03	-	7,819.34
Library	2,138.96	2,828.13	3,344.02	-	1,623.07
Garnet 8th	0.38	86.00	-	-	86.38
Emerald 7th	0.14	76.00	76.14	-	-
Topaz 7th	13.83	11.70	22.81	-	2.72
Eternity 6th	272.30	3,914.00	4,014.42	-	171.88
Excelsior 6th	590.00	4,358.05	4,288.59	-	659.46
Clinical Faculty	1,546.68	-	73.64	-	1,473.04
Special Education	347.59	-	-	(347.59)	-
Grants/Awards	925.00	-	-	-	925.00
FACS/Grant	51.70	10.00	183.90	122.20	-
Sped	74.89	1,623.00	1,515.68	347.59	529.80
DC Trip	1,646.64	14,470.50	14,802.24	(108.00)	1,206.90
Cheerleading	1,576.29	1,840.28	1,064.32	-	2,352.25
Drama	648.22	-	-	-	648.22
SGA	1,575.48	998.00	1,495.22	-	1,078.26
FCCLA	155.88	844.54	814.67	-	185.75
Art Club	113.00	393.10	160.51	(345.59)	-
FFA Club	-	7,966.94	5,124.15	-	2,842.79
Radford University 7th Grade Topaz Field Trip	-	951.00	942.70	-	8.30
Virginia Teach Field Trip	-	1,037.45	985.70	-	51.75
8th Grade Lake Field Trip	-	2,950.00	2,502.94	-	447.06
School Store	897.19	289.56	21.05	-	1,165.70
Pictures	8,648.26	1,736.00	125.01	(10,259.25)	-
Yearbooks	9,225.96	6,638.00	7,239.67	-	8,624.29
Great American Opportunities	1,853.97	392.00	1,796.91	(449.06)	-
Pepsi Machine	354.05	570.02	-	(924.07)	-
Vending PE	139.14	33.00	-	(172.14)	-
Football	55.20	15.00	5.12	(65.08)	-
Boys Basketball	889.30	1,352.00	1,738.40	95.75	598.65
Girls Basketball	145.24	2,683.00	2,893.35	611.00	545.89
Track	0.25	144.30	798.57	654.02	-
Volleyball	324.52	4,469.65	4,334.44	-	459.73
Wrestling	160.89	1,094.50	925.06	-	330.33
Physical ED	4,098.62	4,492.00	5,773.13	-	2,817.49
FACS	205.14	401.00	448.06	(122.20)	35.88
Agriscience	310.03	1,925.50	1,188.43	-	1,047.10
Info. Tech	-	35.50	-	-	35.50
Miscellaneous	971.00	1,706.04	3,584.34	9,981.83	9,074.53
Interest Checking	25.66	26.39	-	-	52.05
Social	38.67	398.00	223.00	200.00	413.67
Agenda Advertising	711.10	-	6.46	(100.00)	604.64
PTO	912.45	608.25	1,520.70	-	-
Calculators	412.00	1,936.00	3,758.00	1,410.00	-
Box Tops	-	704.20	17.30	(600.00)	86.90
Donations	0.07	1,215.03	1,110.03	21.50	126.57
Special Olympics	20.46	-	-	(20.46)	-
Rec Department	75.00	-	-	(75.00)	-
Shelor	813.57	2,431.03	2,958.02	(201.04)	85.54

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

DUBLIN MIDDLE SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2017 (Continued)

<u>Funds</u>	<u>Cash Balance July 1, 2016</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Interfund Transfers</u>	<u>Cash Balance June 30, 2017</u>
OLWEUS	\$ 458.97	\$ 1,100.88	\$ 334.13	\$ -	\$ 1,225.72
Total	\$ <u>47,276.43</u>	\$ <u>130,350.36</u>	\$ <u>127,000.70</u>	\$ <u>-</u>	\$ <u>50,626.09</u> *

* Represented by cash on deposit with:
National Bank, Blacksburg, Virginia
--Checking

\$ 50,626.09

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI MIDDLE SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Sixth Grade Team	\$ 1,019.01	\$ 6,252.00	\$ 6,095.50	\$ (500.00)	\$ 675.51
Seventh Grade Team	-	1,300.00	1,259.24	261.49	302.25
Eighth Grade Team	452.60	-	152.14	-	300.46
Eighth Grade Science	380.22	615.00	-	(261.49)	733.73
Art	840.66	-	578.74	-	261.92
Guidance	-	100.00	171.00	275.00	204.00
Library	1,041.35	2,519.65	1,931.15	-	1,629.85
Choir	4,122.99	19,155.95	20,255.91	-	3,023.03
Band	1,489.92	15,379.18	15,619.17	-	1,249.93
Special Education	157.28	27.00	72.45	-	111.83
Principal's Instructional Fund	-	-	1,733.85	1,733.85	-
Cheerleading	1,866.18	-	32.76	-	1,833.42
SCA	348.70	-	-	(348.70)	-
FCCLA	356.98	-	-	(356.98)	-
Art League	15.00	-	-	-	15.00
FFA	-	1,269.00	752.63	-	516.37
Bookstore	541.24	41.00	-	(21.02)	561.22
Donations	2,420.88	750.00	-	(2,108.85)	1,062.03
Picture Commission	3,336.12	2,144.55	-	-	5,480.67
Yearbook	624.20	3,998.00	4,622.24	5.04	5.00
Boys Basketball	374.90	1,352.00	1,217.66	-	509.24
Girls Basketball	615.62	1,352.00	1,160.68	(1.85)	805.09
Football	38.23	-	-	-	38.23
Track	-	-	296.46	296.46	-
Volleyball	4,499.03	4,518.66	3,161.09	(546.96)	5,309.64
Wrestling	-	-	250.50	250.50	-
Athletic Miscellaneous	-	370.00	370.00	-	-
Family & Consumer Science	939.09	259.00	175.36	-	1,022.73
Physical Education	892.63	3,808.00	3,498.43	300.00	1,502.20
Agriculture	130.67	190.00	141.43	-	179.24
Information Tech	2,127.80	-	181.02	-	1,946.78
Coke	317.92	94.99	-	(106.43)	306.48
Interest Checking	17.24	19.16	128.78	106.43	14.05
Lance	-	-	-	-	-
Miscellaneous	1,789.50	-	-	765.89	2,555.39
Sunshine	834.00	180.00	214.90	-	799.10
Christmas/Student	1,573.87	1,320.00	590.97	-	2,302.90
PMS STEM Lab	10.05	-	-	(10.05)	-
Clinical Faculty Project	801.02	900.00	229.34	-	1,471.68
Mentor Program	200.00	-	-	(200.00)	-
ODU-ESD	50.16	-	-	(50.16)	-
Coffee Fund	7.21	135.00	136.33	-	5.88
DC Trip 8th Grade	1,468.52	50,449.08	47,179.32	497.80	5,236.08

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI MIDDLE SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances -- All Funds

Year Ended June 30, 2017 (Continued)

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
21st Century Grant	\$ -	\$ 826.00	\$ 826.00	\$ -	\$ -
Petty Cash	<u>34.02</u>	<u>45.95</u>	<u>50.00</u>	<u>20.03</u>	<u>50.00</u>
Total	\$ <u>35,734.81</u>	\$ <u>119,371.17</u>	\$ <u>113,085.05</u>	\$ <u>-</u>	\$ <u>42,020.93</u> *

* Represented by cash on deposit with:
National Bank, Blacksburg, Virginia
--Checking

\$ 42,020.93

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Art	\$ 6,262.50	\$ 1,932.68	\$ 2,249.11	\$ -	\$ 5,946.07
Band	72.97	511.33	370.73	-	213.57
Band Boosters	129.96	11,499.83	8,866.64	10.00	2,773.15
Choir	210.50	1,184.34	1,232.05	-	162.79
Choral Boosters	2,792.27	3,198.00	3,704.22	5.00	2,291.05
Library	1,119.58	19.50	221.10	1,935.08	2,853.06
PVPT	15.00	-	-	(15.00)	-
Science Technology	610.42	-	-	(100.00)	510.42
Theatre Arts	18,005.54	22,325.68	20,944.79	-	19,386.43
Theatre Arts Boosters	32,388.35	96,985.28	94,501.21	215.00	35,087.42
Theatre Arts Region	-	300.00	1,844.04	1,544.04	-
Fine Arts Fundraiser	-	3,610.00	2,920.00	(370.00)	320.00
Auto Body	1,366.95	8,370.00	8,422.63	(64.50)	1,249.82
Auto Technology	5,146.48	4,915.00	5,299.06	-	4,762.42
Carpentry	3,651.15	1,468.20	760.00	249.55	4,608.90
Business Education	60.00	15.00	-	-	75.00
Criminal Justice	214.49	372.00	375.35	-	211.14
Cabinet Making	249.55	-	-	(249.55)	-
Child Care	14,517.93	53,185.00	41,513.99	-	26,188.94
Cosmetology	953.91	10,769.33	8,309.77	(1,267.00)	2,146.47
Stem/TE	2,236.47	765.00	1,020.00	-	1,981.47
Electricity	16.16	150.00	-	(39.50)	126.66
Horticulture	7,598.40	6,080.01	7,180.03	-	6,498.38
Occupational Foods	3,856.56	20,621.04	21,420.12	-	3,057.48
Technical Center	2,808.42	3,751.64	3,897.50	(50.00)	2,612.56
FACS	78.00	-	-	-	78.00
Small Animal Care	1,080.79	596.10	563.30	-	1,113.59
Welding/Small Engines	551.73	829.00	696.08	(64.50)	620.15
VA Teachers for Tomorrow	-	300.00	300.00	-	-
African American History Club	439.43	-	-	-	439.43
After Prom Celebration	3,745.83	6,164.63	5,290.48	-	4,619.98
Art League	384.46	268.00	-	-	652.46
Freshman Class	1,012.62	-	-	-	1,012.62
Senior Class	54.56	2,622.50	2,293.44	-	383.62
Junior Class	5,923.63	13,399.12	12,826.03	-	6,496.72
Sophomore Class	1,222.70	-	37.29	-	1,185.41
DECA	1,696.06	7,745.00	9,157.56	-	283.50
FBLA	571.34	-	-	-	571.34
FCCLA	852.55	2,133.55	1,995.18	-	990.92
FFA	3,280.54	34,692.10	36,262.87	-	1,709.77
Fellowship of Christian Athletes	270.55	100.00	-	-	370.55
Forensics	120.00	-	-	-	120.00
Graduating Class Gift Projects	650.48	-	-	-	650.48
HOSA	782.89	5,290.50	5,309.75	(250.00)	513.64
National Honor Society	2,826.87	4,309.10	1,988.31	-	5,147.66
Science Club	9.19	-	-	-	9.19
Sportsman's Club	112.00	-	-	-	112.00
Special Olympics	122.30	2,704.50	945.70	-	1,881.10
Student Cooperative Association	2,388.97	3,354.00	2,005.57	-	3,737.40
Students for Christ	403.91	-	-	-	403.91
VICA	308.86	588.77	2,287.56	1,435.50	45.57
Video Club	1,116.34	2,168.00	2,265.71	-	1,018.63
VOGS	66.62	-	-	-	66.62
Young Democrats	253.46	-	-	-	253.46
CAVE Club	2,113.71	465.00	171.11	-	2,407.60

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017 (Continued)

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
New River Federation	\$ 595.57	\$ -	\$ -	\$ -	\$ 595.57
Stitchery Club	43.67	-	-	-	43.67
TARS	253.39	-	-	-	253.39
Interact Club	639.77	-	-	-	639.77
CUGA/Environmental Club	48.79	-	-	-	48.79
RHO KAPPA Club	1,818.04	-	325.65	-	1,492.39
Quidditch Club	85.00	-	-	-	85.00
Literary Magazine	375.00	-	-	-	375.00
MACC	-	1,409.00	2,465.72	1,056.72	-
Newspaper	239.72	-	-	-	239.72
Yearbook	8,528.38	27,208.88	33,181.97	50.00	2,605.29
ACE	-	-	40.63	40.63	-
Baseball	-	3,599.00	8,012.11	4,413.11	-
Baseball/Budget	-	-	1,180.20	1,180.20	-
Baseball Boosters	417.13	11,306.15	11,497.20	627.66	853.74
Baseball/Dist/Reg/State	-	1,098.04	1,081.20	(16.84)	-
Baseball Field	727.66	-	-	(727.66)	-
Basketball/Boys	-	11,013.50	8,838.62	(2,174.88)	-
Basketball/Boys/Budget	-	-	1,691.70	1,691.70	-
Basketball/Boys/Camp	257.66	2,489.30	588.40	(2,158.56)	-
Basketball/Boys/Boosters	398.84	3,669.39	6,190.08	2,158.56	36.71
Basketball/Boys/Dist/Reg/State	-	2,523.68	2,578.00	54.32	-
Basketball/Girls	-	6,892.50	7,913.69	1,021.19	-
Cougar Clash 2009/Girls Basketball	143.38	-	-	-	143.38
Basketball/Girls/Budget	-	-	1,782.68	1,782.68	-
Basketball/Girls/Boosters	-	4,920.00	1,338.70	(365.81)	3,215.49
Girls Basketball Camp	20.00	-	385.81	365.81	-
Cheerleaders	-	175.00	-	(175.00)	-
Cheerleaders Boosters	-	1,135.25	-	(1,135.25)	-
Cheerleaders/Program Sales	-	3,493.55	2,800.00	(150.00)	543.55
Cheerleaders/Conf/Reg/State	-	-	1,248.81	1,248.81	-
Cross Country	-	-	2,722.88	2,722.88	-
Cross County Boosters	-	3,989.00	2,126.45	-	1,862.55
Cross County/Dist/Reg/State	-	34.59	863.76	829.17	-
Football	-	73,126.41	21,360.47	(51,765.94)	-
Football/Budget	-	-	15,295.05	15,295.05	-
PCMS Football	-	11,035.73	5,025.34	(6,010.39)	-
PCMS Football/Budget	-	-	8,175.31	8,175.31	-
Football Boosters	-	37,617.97	31,181.33	(3,002.31)	3,434.33
Football/Dist/Reg/State	-	-	1,737.14	1,737.14	-
Golf	-	-	391.60	391.60	-
Golf/Budget	-	-	1,143.50	1,143.50	-
Golf Boosters	91.00	-	-	-	91.00
Golf/Dist/Reg/State	-	-	501.74	501.74	-
Indoor Track	-	-	3,800.61	3,800.61	-
PCMS Football Boosters	-	1,550.00	1,140.00	-	410.00
Outdoor Track	-	-	2,859.28	2,859.28	-
Outdoor Track/Boosters	83.63	-	-	-	83.63
Outdoors Track/Dist/Reg/State	-	-	1,675.82	1,675.82	-
Soccer/Boys	-	4,141.13	6,535.74	2,394.61	-
Soccer/Boys/Budget	-	-	774.22	774.22	-
Soccer/Boys/Boosters	-	5,759.17	5,439.07	(320.10)	-
Soccer/Boys/Dist/Reg/State	-	-	334.88	334.88	-
Soccer/Girls	-	3,630.00	5,755.11	2,125.11	-
Soccer/Girls/Budget	-	-	569.93	569.93	-

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017 (Continued)

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Soccer/Girls/Boosters	\$ 443.47	\$ -	\$ -	\$ -	\$ 443.47
Soccer/Girls/Dist/Reg/State	-	-	86.95	86.95	-
Softball	-	4,151.00	7,389.63	3,238.63	-
Softball/Budget	-	-	1,312.65	1,312.65	-
Softball Boosters	319.78	167.99	332.99	-	154.78
Softball/Dist/Reg/State	-	-	178.89	178.89	-
Swimming Boosters	5,219.00	13,553.00	12,302.96	-	6,469.04
Swimming/Dist/Reg/State	-	-	90.21	90.21	-
Tennis/Boys	-	-	212.20	212.20	-
Tennis/Boys/Budget	-	-	424.94	424.94	-
Tennis/Boys/Dist/Reg/State	-	-	229.06	229.06	-
Tennis/Girls	-	-	268.20	268.20	-
Tennis/Girls/Budget	-	-	500.00	500.00	-
Tennis/Girls/Boosters	972.15	978.00	889.85	(75.97)	984.33
Tennis/Girls/Dist/Reg/State	-	-	460.66	460.66	-
Volleyball	-	4,275.00	4,417.94	142.94	-
Volleyball/Budget	-	-	800.00	800.00	-
Volleyball Boosters	2,548.77	2,451.35	5,000.12	-	-
Volleyball/Dist/Reg/State	-	300.00	200.00	(100.00)	-
Wrestling	-	200.00	2,407.20	2,207.20	-
Wrestling Boosters	284.00	-	-	-	284.00
Wrestling/Dist/Reg/State	-	59.79	240.00	180.21	-
Miscellaneous	66,133.68	34,228.62	9,296.54	(26,926.75)	64,139.01
Field Maintenance/Baseball	-	-	4,622.58	4,622.58	-
Field Maintenance/Football	-	-	6,586.39	6,586.39	-
Field Maintenance/PCMS Football	-	-	1,868.50	1,868.50	-
Field Maintenance/Soccer	-	-	4,022.58	4,022.58	-
Field Maintenance/Softball	-	-	2,478.36	2,478.36	-
First Aid Supplies	-	80.00	2,295.13	2,215.13	-
Practice Facility Spring Sports	-	5,859.48	5,612.09	-	247.39
Cheer Boosters	8,231.62	25,197.81	28,264.04	1,035.25	6,200.64
PCMS Cheer Boosters	50.94	-	-	-	50.94
Competition Cheer Booster	10,949.67	10,315.00	18,718.77	515.00	3,060.90
Throwback Night	391.38	-	-	-	391.38
Physical Education	3,541.37	500.00	2,858.57	-	1,182.80
Student Fees	-	5,844.95	8,975.00	3,130.05	-
Student Parking	12,365.86	5,645.00	-	(1,097.35)	16,913.51
Transcripts	1,817.35	114.00	1,273.70	-	657.65
Books Sold	768.49	-	-	-	768.49
Concessions	13,201.57	28,509.27	32,368.82	(2,678.78)	6,663.24
Copies/Library	1,935.08	-	-	(1,935.08)	-
General Fund	-	11,061.35	12,709.05	3,025.07	1,377.37
Guidance/Christmas Angel	-	100.00	90.33	-	9.67
Interest Checking	1,240.37	160.67	-	-	1,401.04
Instructional Supply Account	995.32	183.00	-	-	1,178.32
Office Supplies	-	-	111.35	111.35	-
Coke	160.60	-	-	-	160.60
Lance	55.14	-	-	-	55.14
Pepsi	7,435.28	2,006.16	-	(3,630.05)	5,811.39
Swipe Fees	44.00	-	-	(44.00)	-
School Board Allocation Acct	402.57	-	-	(402.57)	-
Student Assistance	382.32	160.00	85.95	-	456.37
INL Campaign	851.69	11,050.00	7,689.95	(1,650.00)	2,561.74
Building & Grounds	-	-	738.16	738.16	-

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017 (Continued)

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
Security	\$ -	\$ -	\$ 27.81	\$ 27.81	\$ -
ODU Research Foundation	800.00	-	-	-	800.00
Clinical Faculty Mini Grant	334.72	-	-	-	334.72
Exxon/Mobil Grant	427.20	-	-	(427.20)	-
School within School/Grant	11.15	-	-	(11.15)	-
Akers Memorial Scholarship	-	1,500.00	1,500.00	-	-
Bunts Scholarship	20,968.93	4,546.00	2,000.00	-	23,514.93
Patti Wright Schillig Sch-Class '64	2,000.00	3,000.00	2,000.00	-	3,000.00
PTO Scholarship	125.00	-	1,500.00	1,375.00	-
Commitment to Graduate	3,000.00	3,000.00	2,500.00	-	3,500.00
Lee Cook Scholarship	500.00	500.00	500.00	-	500.00
Amvets Ladies Auxiliary Scholarship	500.00	-	500.00	-	-
Duane Dishon Scholarship	1,000.00	-	500.00	-	500.00
G. Wood Medical Scholarship	4,000.00	-	2,000.00	-	2,000.00
Martha & Bobby Jackson Scholarship	1,250.00	-	1,000.00	-	250.00
Lelia Irvine Memorial Scholarship	1,500.00	-	750.00	-	750.00
Richard Lineberry Scholarship	750.00	500.00	500.00	200.00	950.00
Lelia Irvine Memorial Scholarship 2019	1,500.00	-	-	-	1,500.00
Critzter PTO Scholarship	-	250.00	-	-	250.00
Deborah Linkous Memorial	250.00	500.00	250.00	-	500.00
MVC Scholarship	-	500.00	-	500.00	1,000.00
Stevens Scholarship	-	610.00	-	-	610.00
Building Trades/Scholarship	1,395.00	-	-	-	1,395.00
PCHS Transition Services	656.20	-	-	-	656.20
VAEA Grant	352.35	-	-	(352.35)	-
AE Grant	400.00	-	-	(400.00)	-
Math Grant	7.57	-	-	(7.57)	-
Walmart Social Studies Grant	218.16	-	-	-	218.16
Camp Cougar Scholarship	500.00	3,075.00	-	(1,235.00)	2,340.00
Shelor Toyota Scholarship	-	1,000.00	1,000.00	-	-
Jim Chapman Scholarship	500.00	-	500.00	-	-
Cameron Fitzwater Memorial Scholarship	28,000.40	400.00	3,000.00	-	25,400.40
Broadnax-Heflin Scholarship	200.00	-	-	(200.00)	-
HOSA/VBS Scholarship	750.00	-	400.00	250.00	600.00
Instructional Grant	-	-	-	1,281.48	1,281.48
Advanced Placement	5,179.75	3,508.00	6,818.00	-	1,869.75
Driver's Ed	51,375.61	30,880.00	25,860.00	(300.00)	56,095.61
Dual Enrollment	6,566.18	-	-	-	6,566.18
EFE	34.00	3,954.00	3,954.00	-	34.00
PSAT	930.24	2,716.00	2,774.09	-	872.15
PTO	1,723.00	1,663.08	797.54	-	2,588.54
Summer School/Camp Cougar	22,773.66	44,026.10	50,631.34	1,235.00	17,403.42
Tailgate	-	290.00	536.86	246.86	-
Grow Future Grant	500.00	-	-	-	500.00
ISAEF Funds	797.00	-	-	-	797.00
Graduation	-	13,533.71	13,577.13	43.42	-
VA Teachers for Tomorrow (VIFT)	-	156.00	263.68	107.68	-
Food Lion Grant	54.71	-	-	(54.71)	-
Sp ED Cafeteria Helpers	28.50	-	-	(28.50)	-
PVTP Program	163.65	615.00	463.78	15.00	329.87
Faculty/Senior Basketball Game	1,160.00	786.00	1,606.00	(340.00)	-
Growing Future Community	7,178.83	3,300.00	2,430.49	-	8,048.34
Band Uniforms	10.00	-	-	(10.00)	-

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

PULASKI COUNTY HIGH SCHOOL
ACTIVITY FUNDSStatement of Cash Receipts, Disbursements, and Balances -- All Funds
Year Ended June 30, 2017 (Continued)

Funds	Cash Balance July 1, 2016	Receipts	Disbursements	Interfund Transfers	Cash Balance June 30, 2017
40th Celebration	\$ 1,243.09	\$ -	\$ -	\$ -	\$ 1,243.09
Emergency Buckets	2,280.00	28.00	-	-	2,308.00
Cyber Camp	-	4,000.00	578.06	-	3,421.94
Akers Scholarship Certificate of Deposit	16,447.66	39.53	1,500.00	-	14,987.19
Dishon Scholarship Certificate of Deposit	1,473.65	4.44	-	-	1,478.09
Cook Scholarship Certificate of Deposit	7,790.09	22.81	500.00	-	7,312.90
Total	\$ 491,838.35	\$ 857,631.08	\$ 853,127.77	\$ -	\$ 496,341.66

* Represented by cash on deposit with:

National Bank, Blacksburg, Virginia

--Checking

\$ 407,503.15

Restricted Cash:

National Bank, Blacksburg, Virginia

--Checking

Bunts Scholarship	23,514.93
Patti Wright Schilling Scholarship - Class '64	3,000.00
Lee Cook Scholarship	500.00
Duane Dishon Scholarship	500.00
G. Wood Medical Scholarship	2,000.00
Martha & Bobby Jackson Scholarship	250.00
Lelia Irvine Memorial Scholarship	750.00
Richard Lineberry Scholarship	950.00
Lelia Irvine Memorial Scholarship	1,500.00
Critzer PTO Scholarship	250.00
Deborah Linkous Scholarship	500.00
MVC Scholarship	1,000.00
Stevens Scholarship	610.00
Building Trades/Scholarship	1,395.00
Camp Cougar Scholarship	2,340.00
Cameron Fitzwater Memorial Scholarship	25,400.40
HOSA/VBS Scholarship	600.00
--Certificate of Deposit: Akers Scholarship	14,987.19
--Certificate of Deposit: Cook Scholarship	7,312.90
--Certificate of Deposit: Dishon Scholarship	1,478.09
Total	\$ 496,341.66

PULASKI COUNTY SCHOOL BOARD, VIRGINIA

SOUTHWEST VIRGINIA GOVERNOR'S SCHOOL
ACTIVITY FUNDS

Statement of Cash Receipts, Disbursements, and Balances
Year Ended June 30, 2017

Cash Balance, July 1, 2016	\$ 265,253.56
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Receipts:

Awards Banquet	\$ 3,085.00
Computers	25,990.00
Computer Supplies	80.00
Interest Income	761.87
Miscellaneous	8,621.32
Printing	710.00
Recruiting	200.00
Scholarships	11,200.00
Science Fair/State Science Fair	750.00
Summer Camp	11,360.00
Textbooks	3,007.27
Vending	112.96
Total receipts	\$ 65,878.42

Total receipts and cash balance	\$ 331,131.98
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Disbursements:

Awards Banquet	\$ 3,085.00
Bank Service Charges	55.40
Computers	25,990.00
Computer Supplies	80.00
Miscellaneous	1,011.14
Printing	710.00
Scholarship Funds	14,700.00
Science Fair/State Science Fair	750.00
Summer Camp	8,946.74
Textbooks	3,005.00
V.J.A.S.	2,820.00
Total disbursements	\$ 61,153.28

Cash Balance, June 30, 2017	\$ 269,978.70
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Represented by cash on deposit:

National Bank Money Market	\$ 146,449.32
National Bank Money Market	44,467.55
Carter Bank & Trust Retirement Fund CD	27,999.36

Restricted cash:

National Bank Education Foundation Money Market	295.81
Edward Jones Investment	50,766.66
	\$ 269,978.70

ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

Report of Audit Findings and Recommendations

Date: August 7, 2017

To the Pulaski County School Board
County of Pulaski, Virginia

This report is to follow up our recent audit of the cash basis financial statement of the Pulaski County School Board, Virginia School Activity Funds for the year ended June 30, 2017. During our audit we became aware of certain matters that should be brought to your attention. This report is primarily to state our findings and recommendations and to communicate them in writing.

GENERAL (ALL SCHOOLS)

Fundraising Activities

- If a fundraiser has its own fund then the overall receipts should be greater than the disbursements by the profit of said fundraiser. When the funds generated from the fundraiser are to be used they should be transferred to an appropriate account for use.
- If a fundraiser is posted within a fund, such as a club fundraiser, it should be properly detailed to review the gross profit. All items purchased from that fund should be for the benefit of the general student body or that particular club/group.
- Student raised funds should be used for the benefits of the students.

CRITZER ELEMENTARY SCHOOL

- No comments

DUBLIN ELEMENTARY SCHOOL

General

- Gift cards should be treated as cash. Gift cards should be signed for by the recipient to prove receipt.

PULASKI ELEMENTARY SCHOOL

Cash

- Each school bank account should be reported to the State Treasury Department as an account holding public funds under the Security for Public Deposits Act. This Act provides additional insurance above and beyond FDIC limits in the unlikely event of bank failure. We recommend that the bookkeeper/principal contact the bank(s) and request that the school's bank account(s) be reported as a public deposit account to the State Treasury Department. This classification can be verified by visiting: <https://spda.trs.virginia.gov/quarterlysearch.aspx>. We noted that the National Bank of Blacksburg account was not reported as an account holding public funds.

RIVERLAWN ELEMENTARY SCHOOL

- No comments

SNOWVILLE ELEMENTARY SCHOOL

General

- Gift cards should be treated as cash. Gift cards should be signed for by the recipient to prove receipt.
- Donations should be signed for by the recipient to prove receipt.
- When an employee receives a gift card (of any amount) from the school it is considered a taxable transaction by the IRS. We recommend that the school board be notified when gift cards are given to members of staff so that the transaction can be appropriately reported to the IRS.

Disbursements

- Purchase orders should be completely filled out and approved by the principal. We noted several errors including the following:
 - The purchase order for check 5404 payable to Virginia Aquarium did not have the principal's approval.
 - The purchase order for check 5405 payable to Park Inn by Raddison did not have the principal's approval.
 - The purchase order for check 5406 payable to Golden Corral did not have the principal's approval.

DUBLIN MIDDLE SCHOOL

Receipts

- Monies collected by teachers and other staff should be remitted to the central office in a timely manner, at a minimum by the next business day. Additionally, funds held overnight should be locked or otherwise safeguarded against theft. We noted the following errors:
 - Receipts collected by A. Davis dated for 09/30/2016 were remitted to the bookkeeper on 10/04/2016.
 - Receipts collected by C. Smythers dated 10/06/2016 and 10/10/2016 were remitted to the bookkeeper on 10/11/2016.
 - Receipts collected by J. Horton dated 10/27/2016 were remitted to the bookkeeper on 11/01/2016.
- When posting receipts into the accounting software the receipt should be posted properly as cash and checks. We noted several receipts were not being divided correctly between cash and checks in the accounting software.

Fundraising Activities

- Items sold to generate a profit should be accounted for in their own fund or posted to the applicable club/fund with sufficient description detail in order to properly calculate gross profit. The T-shirt and Carowinds receipts were comingled with receipts for candy sales. Also, strawberry sales receipts were comingled with country meat sales receipts. Please provide enough detail that would allow profit calculation.
- Staff should price yearbooks in order to cover costs associated with the purchase of the same. The school's yearbook fund showed a loss for the year.

PULASKI MIDDLE SCHOOL

General

- Funds generated from donations, student activities, or fundraisers should be used to benefit the students. Funds in the amount of \$1,251.07 were transferred from the Donations account to the Principal's Instructional Fund which included purchases that appeared to be unrelated to student activities.

Disbursements

- All checks should be signed by at least two authorized signers. Check number 18679 to J & D Fundraiser did not have the bookkeeper's signature.

PULASKI COUNTY HIGH SCHOOL

Cash

- All bank account balances and related activity should be included in the general ledger. The Akers Memorial Scholarship, Lee Cook Scholarships, and Duane Dishon Scholarship CDs were not included in the general ledger.

Receipts

- When posting receipts into the accounting software the receipt should be posted properly as cash and checks. We noted several receipts were not being divided correctly between cash and checks in the accounting software.
- Monies collected by teachers and other staff should be remitted to the central office in a timely manner, at a minimum by the next business day. Additionally, funds held overnight should be locked or otherwise safeguarded against theft. We noted the following errors:
 - Receipts collected by J. McCoy dated 10/18/2016 through 11/15/2016 were remitted to the bookkeeper on 11/16/2016.
 - Receipts collected by M. Bell dated 02/01/2017 through 02/08/2017 were remitted to the bookkeeper on 02/08/2017.

Fundraising Activities

- Staff should price yearbooks in order to cover costs associated with the purchase of the same. The school's yearbook showed a loss for the year.

SOUTHWEST VIRGINIA GOVERNOR'S SCHOOL

- No comments