

Trenton R-IX School District Tax Rate Hearing Notice

A hearing will be held at the District Administration Center located at 1607 Normal Street on Tuesday, August 10, 2021 at 5:25 PM at which time citizens may be heard on the property tax rates proposed to be set by the Trenton R-IX School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2021. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2021	Prior Tax Year 2020
Real Estate	\$55,911,153	\$54,335,855
Personal Property	\$24,069,803	\$21,810,667
Combined Real Estate & Personal Property	\$79,980,956	\$76,146,522
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$79,980,956	\$76,146,522
New Construction & Improvements (Included in AV Total above)	2,690,983.00	\$0

The following Tax Rates are Proposed by Fund:

	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$2,822,278	3.5287	\$2,675,408	\$3.5135
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$719,829	0.9000	\$685,319	\$0.9000
Capital Projects	\$0	0.0000	\$0	\$0.0000
Total	\$3,542,107	\$4.4287	\$3,360,727	\$4.4135

Board of Education

Total New Revenue:	\$146,870
New Revenue from New Construction and Improvements:	\$94,956
New Revenue from Reassessment:	\$51,914
Percentage of New Revenue from Reassessment:	1.9404%

Trenton R-IX
School District

Dorothy Taul, President

Michael Stegman, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting.*

These figures are based on information available as of Monday, July 26, 2021. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2021.