

BANGOR TOWNSHIP SCHOOLS
2010-11 Proposed

GENERAL FUND

	<u>2009-10</u> <u>BEGINNING</u>	<u>2009-10</u> <u>MAY UPDATE</u>	<u>2010-11</u> <u>PROPOSED</u>	<u>INCREASE /</u> <u>(DECREASE)</u>
REVENUE				
LOCAL	\$ 3,129,230	\$ 3,129,230	\$ 3,129,230	\$ -
STATE	\$ 16,089,088	\$ 15,219,503	\$ 15,671,956	\$ 452,453
FEDERAL	\$ 650,188	\$ 2,173,545	\$ 1,333,754	\$ (839,791)
TRANSFERS/TRANSACTIONS	\$ 495,880	\$ 526,024	\$ 586,024	\$ 60,000
TOTAL REVENUE	\$ 20,364,386	\$ 21,048,302	\$ 20,720,964	\$ (327,338)
EXPENDITURES				
INSTRUCTION				
Basic Programs	\$ 9,685,037	\$ 9,388,804	\$ 9,043,059	\$ (345,745)
Added Needs	\$ 3,163,470	\$ 3,532,977	\$ 3,438,821	\$ (94,156)
SUPPORT SERVICES				
Pupil	\$ 459,893	\$ 447,538	\$ 482,532	\$ 34,994
Instructional Staff	\$ 706,284	\$ 1,079,180	\$ 1,029,775	\$ (49,405)
General Administration	\$ 450,302	\$ 439,888	\$ 430,760	\$ (9,128)
School Administration	\$ 1,198,997	\$ 1,146,986	\$ 1,151,162	\$ 4,176
Business Services	\$ 397,778	\$ 393,283	\$ 317,165	\$ (76,118)
Operations and Maintenance	\$ 2,211,663	\$ 2,103,661	\$ 1,974,842	\$ (128,819)
Transportation Services	\$ 1,168,067	\$ 1,247,179	\$ 1,257,470	\$ 10,291
Central Services	\$ 353,744	\$ 399,089	\$ 345,225	\$ (53,864)
Student Activities	\$ 188,553	\$ 186,515	\$ 187,114	\$ 599
COMMUNITY SERVICES	\$ 11,167	\$ 15,884	\$ 15,884	\$ -
TRANSFERS/TRANSACTIONS	\$ 369,431	\$ 390,012	\$ 631,927	\$ 241,915
TOTAL EXPENDITURES	\$ 20,364,386	\$ 20,770,996	\$ 20,305,736	\$ (465,260)
EXCESS (DEFICIT) REVENUE	\$ -	\$ 277,306	\$ 415,228	\$ 137,922
FUND BALANCE, JULY 1	\$ 2,401,352	\$ 2,401,352	\$ 2,678,658	
FUND BALANCE, JUNE 30	\$ 2,401,352	\$ 2,678,658	\$ 3,093,886	

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DEBT RETIREMENT FUND

	<u>2009-10 BEGINNING</u>	<u>2009-10 MAY UPDATE</u>	<u>2010-11 PROPOSED</u>	<u>INCREASE / (DECREASE)</u>
REVENUE				
LOCAL	\$ 967,587	\$ 1,128,244	\$ 1,157,950	\$ 29,706
TOTAL REVENUE	\$ 967,587	\$ 1,128,244	\$ 1,157,950	\$ 29,706
EXPENDITURES				
DEBT SERVICE - LONG TERM	\$ 967,587	\$ 967,974	\$ 1,021,363	\$ 53,389
TOTAL EXPENDITURES	\$ 967,587	\$ 967,974	\$ 1,021,363	\$ 53,389
EXCESS (DEFICIT) REVENUE	\$ -	\$ 160,270	\$ 136,587	\$ (23,683)
FUND BALANCE, JULY 1	\$ 403,286	\$ 403,286	\$ 563,556	
FUND BALANCE, JUNE 30	\$ 403,286	\$ 563,556	\$ 700,143	

CAPITAL PROJECTS FUND

	<u>2009-10 BEGINNING</u>	<u>2009-10 MAY UPDATE</u>	<u>2010-11 PROPOSED</u>	<u>INCREASE / (DECREASE)</u>
REVENUE				
LOCAL	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
OPERATING BLDG SERVICES	\$ 175,000	\$ 160,627	\$ 112,665	\$ (47,962)
BUILDING CONSTRUCTION	\$ -	\$ 28,101	\$ -	\$ (28,101)
TOTAL EXPENDITURES	\$ 175,000	\$ 188,728	\$ 112,665	\$ (28,101)
EXCESS (DEFICIT) REVENUE	\$ (175,000)	\$ (188,728)	\$ (112,665)	\$ 28,101
FUND BALANCE, JULY 1	\$ 188,728	\$ 13,728	\$ (175,000)	
FUND BALANCE, JUNE 30	\$ 13,728	\$ (175,000)	\$ (287,665)	

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QSCB BOND FUND

	<u>2009-10 BEGINNING</u>	<u>2009-10 MAY UPDATE</u>	<u>2010-11 PROPOSED</u>	<u>INCREASE / (DECREASE)</u>
REVENUE				
INTEREST	\$ -	\$ 9,200	\$ -	\$ (9,200)
BOND PROCEEDS	\$ -	\$ 3,500,000	\$ -	\$ (3,500,000)
TOTAL REVENUE	\$ -	\$ 3,509,200	\$ -	\$ (3,509,200)
EXPENDITURES				
OTHER BUSINESS SERVICES	\$ -	\$ 140	\$ 140	\$ -
PUPIL TRANSPORTATION	\$ -	\$ 258,000	\$ 258,000	\$ -
SITE IMPROVEMENTS	\$ -	\$ 2,421,060	\$ 2,035,666	\$ (385,394)
BUILDING IMPROVEMENTS	\$ -	\$ 820,800	\$ 706,194	\$ (114,606)
TOTAL EXPENDITURES	\$ -	\$ 3,500,000	\$ 3,000,000	\$ (500,000)
EXCESS (DEFICIT) REVENUE	\$ -	\$ 9,200	\$ (3,000,000)	\$ (3,009,200)
FUND BALANCE, JULY 1	\$ -	\$ -	\$ 9,200	
FUND BALANCE, JUNE 30	\$ -	\$ 9,200	\$ (2,990,800)	

QSCB DEBT RETIREMENT

	<u>2009-10 BEGINNING</u>	<u>2009-10 MAY UPDATE</u>	<u>2010-11 PROPOSED</u>	<u>INCREASE / (DECREASE)</u>
REVENUE				
TRANSFERS IN	\$ -	\$ -	\$ 233,333	\$ 233,333
TOTAL REVENUE	\$ -	\$ -	\$ 233,333	\$ 233,333
EXPENDITURES				
DEBT SERVICE - LONG TERM	\$ -	\$ -	\$ 233,333	\$ 233,333
TOTAL EXPENDITURES	\$ -	\$ -	\$ 233,333	\$ 233,333
EXCESS (DEFICIT) REVENUE	\$ -	\$ -	\$ -	\$ -
FUND BALANCE, JULY 1	\$ -	\$ -	\$ -	
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	

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SPECIAL REVENUE FUNDS				
FOOD SERVICE	<u>2009-10 BEGINNING</u>	<u>2009-10 MAY UPDATE</u>	<u>2010-11 PROPOSED</u>	<u>INCREASE / (DECREASE)</u>
REVENUE				
LOCAL	\$ 475,000	\$ 443,000	\$ 440,000	\$ (3,000)
STATE	\$ 120,000	\$ 111,189	\$ 102,236	\$ (8,953)
FEDERAL	\$ 515,000	\$ 596,000	\$ 596,000	\$ -
TOTAL REVENUE	\$ 1,110,000	\$ 1,150,189	\$ 1,138,236	\$ (11,953)
EXPENDITURES				
SALARIES & BENEFITS	\$ 449,850	\$ 448,319	\$ 419,403	\$ (28,916)
PURCHASED SERVICES	\$ 19,076	\$ 20,740	\$ 24,540	\$ 3,800
SUPPLIES & MATERIALS	\$ 572,291	\$ 483,779	\$ 487,511	\$ 3,732
SITE & BLDG IMPROVEMENTS	\$ 18,783	\$ 36,633	\$ 36,633	\$ -
TRANSFERS TO GENERAL FUND	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
TOTAL EXPENDITURES	\$ 1,110,000	\$ 1,039,471	\$ 1,018,087	\$ (21,384)
EXCESS (DEFICIT) REVENUE	\$ -	\$ 110,718	\$ 120,149	\$ 9,431
FUND BALANCE, JULY 1	\$ 324,871	\$ 324,871	\$ 435,589	
FUND BALANCE, JUNE 30	\$ 324,871	\$ 435,589	\$ 555,738	

SPECIAL REVENUE FUNDS				
ATHLETICS	<u>2009-10 BEGINNING</u>	<u>2009-10 MAY UPDATE</u>	<u>2010-11 PROPOSED</u>	<u>INCREASE / (DECREASE)</u>
REVENUE				
LOCAL	\$ 67,057	\$ 77,612	\$ 79,012	\$ 1,400
TRANSFERS/TRANSACTIONS	\$ 369,431	\$ 369,505	\$ 378,087	\$ 8,582
TOTAL REVENUE	\$ 436,488	\$ 447,117	\$ 457,099	\$ 9,982
EXPENDITURES				
SALARIES & BENEFITS	\$ 301,033	\$ 295,914	\$ 305,896	\$ 9,982
PURCHASED SERVICES	\$ 114,635	\$ 120,042	\$ 120,042	\$ -
SUPPLIES & MATERIALS	\$ 35,944	\$ 31,161	\$ 31,161	\$ -
TOTAL EXPENDITURES	\$ 451,612	\$ 447,117	\$ 457,099	\$ 9,982
EXCESS (DEFICIT) REVENUE	\$ (15,124)	\$ -	\$ -	\$ -
FUND BALANCE, JULY 1	\$ 32,944	\$ 17,820	\$ 17,820	
FUND BALANCE, JUNE 30	\$ 17,820	\$ 17,820	\$ 17,820	

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SPECIAL REVENUE FUNDS				
COMMUNITY SERVICE	<u>2009-10</u> <u>BEGINNING</u>	<u>2009-10</u> <u>MAY UPDATE</u>	<u>2010-11</u> <u>PROPOSED</u>	<u>INCREASE /</u> <u>(DECREASE)</u>
<u>REVENUE</u>				
LOCAL-PARTICIPATION FEES	\$ 217,000	\$ 196,500	\$ 190,500	\$ (6,000)
LOCAL-MISCELLANEOUS	\$ 11,000	\$ 11,500	\$ 11,500	\$ -
TOTAL REVENUE	\$ 228,000	\$ 208,000	\$ 202,000	\$ (6,000)
<u>EXPENDITURES</u>				
BUSINESS SERVICES	\$ -	\$ -	\$ -	\$ -
STAFF/PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -
COMMUNITY RECREATION	\$ 64,378	\$ 81,507	\$ 73,511	\$ (7,996)
CARE OF CHILDREN	\$ 163,622	\$ 126,493	\$ 128,489	\$ 1,996
OTHER COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 228,000	\$ 208,000	\$ 202,000	\$ (6,000)
EXCESS (DEFICIT) REVENUE	\$ -	\$ -	\$ -	\$ -
FUND BALANCE, JULY 1	\$ 146,357	\$ 146,357	\$ 146,357	
FUND BALANCE, JUNE 30	\$ 146,357	\$ 146,357	\$ 146,357	