

Follett Independent School District  
 Debt Transparency Report  
 as of August 31, 2018

Type of Entity	School District
Address	205 E Invanhoe Ave
City	Follett
Zip	79034
County	Lipscomb
Telephone	806-653-2301
Contact	George Auld
Title	Superintendent
Email	<a href="mailto:george.auld@region16.net">george.auld@region16.net</a>

Issuer Credit Ratings	Underlying
Moody's	NR
Fitch	NR
S&P	NR
Kroll	NR

**Outstanding Debt Obligations**

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
U/L Tax Sch Bldg Bds Ser 2013	Yes	\$ 1,595,000	\$ 285,000	\$ 2,850	\$ 287,850	02/15/2019	\$ 1,600,000	\$ 1,595,154	\$ 4,846	Construction, Acquisition, Renovation and Equipment of School Buildings. Purchasing School Buses. Paying the costs associated with the issuance of the Bonds.
<b>Total - All Debt Issues</b>			<b>\$ 285,000</b>	<b>\$ 2,850</b>	<b>\$ 287,850</b>		<b>\$ 1,600,000</b>		<b>\$ 4,846</b>	

**Authorized But Unissued Debt**

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
N/A		\$ -	\$ -	\$ -

**Per Capita: Secured by Ad Valorem Tax Detailed**

Population: 498 Source: Municipal Advisory Council

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
U/L Tax Sch Bldg Bds Ser 2013	\$ 572.29	\$ 5.72	\$ 578.01
	<b>\$ 572.29</b>	<b>\$ 5.72</b>	<b>\$ 578.01</b>

**Notes:**