

Revised 5/26/15

The following template may be used to post the district's 2014 - 2015 "actual" and budgets on the district's Web Page in order to comply with the requirements of the Budget postings are required to remain on the district's webpage throughout the

Use your latest amended expenditure budget numbers to complete the column ' on the "Data Entry_Web Posting" sheet. Use your "projected" budget numbers proposed budget."

Data will import to the "Web Page Notice of Budgets" for posting on your Web P

NOTE: If you have a problem with your "saved" PDF file splitting your data into 1) In "page layout", scale to 80%, 2) set size to Legal (8.5X14), 3) set all margins

Woody Brewton
Region 12 ESC
wbrewton@esc12.net
254.297-1101

Gary Barker
Region 12 ESC
gbarker@esc12.net
254.297.1107

Nick Brown
Region 12 ESC
nbrown@esc12.net
254.297.1112

id 2015 - 2016 "proposed"
IB. 1
e school's fiscal year.

'2014 - 2015 current budget"
in the column "2015 - 2016

'age

**more than one page, follow the following steps:
to "0", 4) save to PDF file.**

Budget Summary Report for

2014 - 15 Actual Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$1,151,316	\$6,764
12	Instructional Resources, Media Services	\$2,450	\$14
13	Curriculum Development & Staff Development	\$5,000	\$29
95	Payment to Juvenile Justice AEP	\$0	\$0
Total:		\$1,158,766	\$6,808
Instructional Support			
21	Instructional Leadership	\$1,717	\$10
23	School Leadership	\$53,119	\$312
31	Guidance & Counseling, Evaluation	\$24,063	\$141
32	Social Work Services	\$0	\$0
33	Health Services	\$300	\$2
36	Co-curricular/ Extra-curricular Activities	\$158,832	\$933
Total		\$238,031	\$1,398
Central Administration			
41	General Administration	\$235,364	\$1,383
District Operations			
51	Plant Maintenance & Operations	\$268,597	\$1,578
52	Security and Monitoring	\$0	\$0
53	Data Processing	\$47,166	\$277

34	Student Transportation	\$37,568	\$221	34
35	Food Services	\$155,984	\$916	35
	Total:	\$509,315	\$2,992	
	Debt Service			Debt Service
71	Debt Service	\$284,800	\$1,673	71
	Other			Other
61	Community Service	\$0	\$0	61
81	Facilities Acquisition and Construction	\$65,000	\$382	81
91	Contracted Instructional Services Between Public schools	\$1,300,000	\$7,638	91
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0	92
93	Payments to Fiscal Agents for Shared Service Arrangements	\$22,500	\$132	93
97	Payments to Tax Increment Funds	\$0	\$0	97
99	Inter-government charges not Defined in Other codes	\$35,000	\$206	99
	Total:	\$1,422,500	\$8,357	

FOLLETT ISD

2015 - 16 "Proposed" Budget		
	Aggregate Expenditures	Per Pupil Expenditures
Instruction	\$1,107,551	\$6,597
Instructional Resources, Media Services	\$2,450	\$15
Curriculum Development & Staff Development	\$7,000	\$42
Payment to Juvenile Justice AEP	\$0	\$0
Total:	\$1,117,001	\$6,653
Instructional Leadership	\$1,717	\$10
School Leadership	\$112,949	\$673
Guidance & Counseling, Evaluation	\$24,735	\$147
Social Work Services	\$0	\$0
Health Services	\$500	\$3
Co-curricular/ Extra-curricular Activities	\$167,248	\$996
Total	\$307,149	\$1,829
		\$0
		\$0
General Administration	\$236,647	\$1,410
Plant Maintenance & Operations	\$271,742	\$1,619
Security and Monitoring	\$0	\$0
Data Processing	\$41,140	\$245

Student Transportation	\$37,545	\$224
Food Services	\$134,537	\$801
Total:	\$484,964	\$2,889
Debt Service	\$284,550	\$1,695
Community Service	\$0	\$0
Facilities Acquisition and Construction	\$8,200	\$49
Contracted Instructional Services Between Public schools	\$736,155	\$4,385
Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
Payments to Fiscal Agents for Shared Service Arrangements	\$22,643	\$135
Payments to Tax Increment Funds	\$0	\$0
Inter-government charges not Defined in Other codes	\$35,000	\$208
Total:	\$801,998	\$4,777



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Follett Independent School District _____ will hold a public meeting at _____ 7:00 PM, August 24th, 2015 _____ in _____ Follett ISD, 205 E Ivanhoe _____
_____, Follett, TX _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$	1.0400	/	\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax				
Approved by Local Voters	\$	0.1650	/	\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ 15.85 % (decrease)
Debt service	_____ % increase	or	_____ 0.09 % (decrease)
Total expenditures	_____ % increase	or	_____ 15.94 % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 306,496,952	\$ 223,864,938
Total appraised value* of new property**	\$ 10,369,740	\$ 2,026,280
Total taxable value*** of all property	\$ 260,083,086	\$ 176,237,431
Total taxable value*** of new property**	\$ 10,369,740	\$ 2,026,280

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____ 1,095,000 _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.11000 *	\$ 1.15000	\$ 10,823	\$ 4,015
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.06792	\$ 0.16504 *	\$ 1.23296	\$ 8,892	\$ 5,999
Proposed Rate	\$ 1.04000	\$ 0.16500 *	\$ 1.20500	\$ 8,691	\$ 5,999

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 29,983	\$ 31,352
Average Taxable Value of Residences	\$ 24,665	\$ 23,537
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.150	\$ 1.205
Taxes Due on Average Residence	\$ 283.65	\$ 283.62
Increase (Decrease) in Taxes		\$ (0.03)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.20514. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.20514.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,248,982
Interest & Sinking Fund Balance(s)	\$ 0



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Follett Independent School District _____ will hold a public meeting at _____ 7:00 PM, August 24th, 2015 _____ in _____ Follett ISD, 205 E Ivanhoe _____ Follett, TX _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$	1.0400	/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$	0.1650	/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	15.85	%	(decrease)
Debt service	_____ % increase	or	0.09	%	(decrease)
Total expenditures	_____ % increase	or	15.94	%	(decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 306,496,952	\$ 223,864,938
Total appraised value* of new property**	\$ 10,369,740	\$ 2,026,280
Total taxable value*** of all property	\$ 260,083,086	\$ 176,237,431
Total taxable value*** of new property**	\$ 10,369,740	\$ 2,026,280

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____ 1,095,000 _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.11000 *	\$ 1.15000	\$ 10,823	\$ 4,015
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.06792	\$ 0.16504 *	\$ 1.23296	\$ 8,892	\$ 5,999
Proposed Rate	\$ 1.04000	\$ 0.16500 *	\$ 1.20500	\$ 8,691	\$ 5,999

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 29,983	\$ 31,352
Average Taxable Value of Residences	\$ 24,665	\$ 23,537
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.150	\$ 1.205
Taxes Due on Average Residence	\$ 283.65	\$ 283.62
Increase (Decrease) in Taxes		\$ (0.03)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.20514. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.20514.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,248,982
Interest & Sinking Fund Balance(s)	\$ 0