

Follett Independent School District  
Debt Transparency Report  
as of August 31, 2017

Type of Entity	School District
Address	205 E Invanhoe Ave
City	Follett
Zip	79034
County	Lipscomb
Telephone	806-653-2301
Contact	George Auld
Title	Superintendent
Email	<a href="mailto:george.auld@region16.net">george.auld@region16.net</a>

Issuer Credit Ratings		Underlying	
Moody's		NR	
Fitch		NR	
S&P		NR	7575
Kroll		NR	7575

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
U/L Tax Sch Bldg Bds Ser 2013	Yes	\$ 1,595,000	\$ 560,000	\$ 11,300	\$ 571,300	02/15/2019	\$ 1,600,000	\$ 1,592,425	\$ 7,575	Construction, Acquisition, Renovation and Equipment of School Buildings. Purchasing School Buses. Paying the costs associated with the issuance of the Bonds.
Total - All Debt Issues			\$ 560,000	\$ 11,300	\$ 571,300		\$ 1,600,000		\$ 7,575	

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
N/A		\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population:	512	Source:	Municipal Advisory Council
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Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
U/L Tax Sch Bldg Bds Ser 2013	\$ 1,093.75	\$ 22.07	\$ 1,115.82
	\$ 1,093.75	\$ 22.07	\$ 1,115.82

Notes: