

Annual Financial Report

County Number 09 AND 91

School Corporation Number 0775

School Corporation Name PIONEER REGIONAL SCHOOL CORPORATION

Any questions regarding this report should be directed to:

Contact Person's Name LORETTA KIMBRELL

Title CORPORATION TREASURER

Telephone Number 574-643-2605

Receipts Comparisons
Calendar Year 2020

Receipt Accounts	2020 Approved Budget Receipts	2020 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 131,000.00	\$ 150,866.66
2000 Intermediate Sources	\$ 50.00	\$ 53.85
3000 State Sources	\$ 5,894,761.00	\$ 6,346,049.20
4000 Federal Sources	\$ 213,600.00	\$ 141,725.97
5000 Other Financing Sources		\$ 39,355.75
6000 Other Items		
TOTAL	\$ 6,239,411.00	\$ 6,678,051.43
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 646,750.00	\$ 666,835.59
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
TOTAL	\$ 646,750.00	\$ 666,835.59
<u>RETIREMENT/SEVERANCE BOND</u>		
<u>FUND DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 149,041.00	\$ 153,642.64
TOTAL	\$ 149,041.00	\$ 153,642.64
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 2,162,815.00	\$ 2,202,603.36
2000 Intermediate Sources		
3000 State Sources		\$ 31,505.73
4000 Federal Sources		
5000 Other Financing Sources	\$ 901,000.00	\$ 780,000.00
6000 Other Items		
TOTAL	\$ 3,063,815.00	\$ 3,014,109.09
GRAND TOTAL	\$ 10,099,017.00	\$ 10,512,638.75

Expenditures Comparisons
Calendar Year 2020

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
EDUCATION FUND		
11000 Instruction/Regular Programs	\$ 3,449,218.91	\$ 3,447,012.45
12000 Instruction/Special Programs	\$ 413,767.99	\$ 329,667.14
14000 Instruction/Summer School	\$ 29,850.00	\$ 15,331.00
15000 Enrichment Programs		\$ 23,933.70
16000 Remediation	\$ 20,100.00	\$ 1,116.96
17000 Payments to Governmental Units in State	\$ 422,600.00	\$ 310,069.67
21000 Support Services/Pupils	\$ 455,336.00	\$ 405,716.70
22000 Support Services/Instruction	\$ 390,739.10	\$ 267,387.09
23000 Support Services/General Administration		
24000 Support Services/School Administration	\$ 579,185.00	\$ 545,885.43
25000 Central Services	\$ 50,000.00	\$ 37,780.49
30000 Operation of Non-instructional Srvcs.	\$ 138,500.00	\$ 120,821.60
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Transfers	\$ 900,000.00	\$ 780,000.00
TOTAL	\$ 6,849,297.00	\$ 6,284,722.23
DEBT SERVICE FUND		
25000 Central Services		
50000 Debt Services	\$ 763,843.00	\$ 713,842.50
TOTAL	\$ 763,843.00	\$ 713,842.50
RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND		
25000 Central Services	\$ 154,289.00	\$ 154,289.31
50000 Debt Services		
TOTAL	\$ 154,289.00	\$ 154,289.31
OPERATIONS FUND		
23000 Support Services/General Administration	\$ 237,637.00	\$ 204,608.48
25000 Central Services	\$ 792,215.08	\$ 450,681.08
26000 Operation and Maintenance of Plant Srvcs	\$ 1,565,126.47	\$ 1,001,974.78
27000 Student Transportation	\$ 1,124,881.00	\$ 843,942.77
30000 Community	\$ 2,500.00	\$ 2,767.52
40000 Facility Acquisition and Construction	\$ 683,239.01	\$ 198,888.34
TOTAL	\$ 4,405,598.56	\$ 2,702,862.97
GRAND TOTAL	\$ 12,173,027.56	\$ 9,855,717.01

Certified Salary Schedule
in effect June 30, 2021

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000	5						
\$35,000 - 40,000	12	2					
\$40,000 - 45,000	7	5	2	1			
\$45,000 - 50,000	2	2		1			
\$50,000 - 55,000	2	1					
\$55,000 - 60,000	1	7	2				
\$60,000 - 65,000			9		1		
\$65,000 - 70,000			1				
\$70,000 - 75,000							
\$75,000 - 80,000			1				
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees _____
 Total number of certified full-time employees 64

Extracurricular Salary Schedule
in effect June 30, 2021

Position	Amount	Position	Amount
Elementary Schools		High School (cont'd)	
Basketball - boy	\$ 1,137.00	Head Football	\$ 6,254.00
Basketball - boy optional	\$ 1,137.00	Asst Football	\$ 3,395.50
Basketball - girl	\$ 1,137.00	JR Varsity Football	\$ 3,395.50
Basketball - girl optional	\$ 1,137.00	Head Swim	\$ 3,791.00
Volleyball	\$ 695.00	Asst Swim	\$ 1,706.00
Volleyball optional	\$ 695.00	Diving Coach	\$ 884.00
Spell Bowl	\$ 315.00	Head Track	\$ 3,412.00
Science Bowl	\$ 315.00	Asst Track	\$ 1,548.00
Student Council	\$ 474.00	Asst Track	\$ 1,548.00
Student Council	\$ 474.00	Head Volleyball	\$ 2,926.00
Website Manager ES	\$ 500.00	Asst Volleyball	\$ 2,179.00
Website Manager ES	\$ 500.00	Cheerleading Sponsor	\$ 3,222.00
Middle Schools		Cheerleading Asst	\$ 1,232.00
Basketball 8th Grade - boy	\$ 2,085.00	Wrestling	\$ 3,064.00
Basketball 7th Grade - boy	\$ 2,085.00	Asst Wrestling	\$ 1,232.00
Basketball 8th Grade - girl	\$ 1,769.00	Cross Country	\$ 2,306.00
Basketball 7th Grade - girl	\$ 1,769.00	Golf - boy	\$ 2,085.00
Cross Country	\$ 821.00	Golf - girl	\$ 2,085.00
Swimming	\$ 1,137.00	Head Softball	\$ 2,938.00
Head Track	\$ 1,137.00	Asst Softball	\$ 1,706.00
Asst Track	\$ 1,137.00	Weight Room Coordinator	\$ 3,128.00
Asst Track	\$ 1,137.00	Academic Coach	\$ 568.80
Volleyball	\$ 1,137.00	Auditorium Director	\$ 1,959.00
Volleyball	\$ 1,137.00	Sponsor - 12th Grade	\$ 790.00
Wrestling	\$ 758.00	Sponsor - 12th Grade	\$ 790.00
Football	\$ 1,801.00	Sponsor - 11th Grade	\$ 1,611.00
Asst Football	\$ 1,390.00	Sponsor - 11th Grade	\$ 1,611.00
Softball	\$ 1,137.00	Sponsor - 11th Grade	\$ 1,611.00
Asst Softball	\$ 758.00	Sunshine Society	\$ 474.00
Baseball	\$ 1,137.00	Sunshine Society	\$ 474.00
Asst Baseball	\$ 758.00	Yearbook	\$ 884.00
High School		Traffic Director	\$ 411.00
Head Baseball	\$ 2,938.00	Happy Homemakers	\$ 221.00
Asst Baseball	\$ 1,706.00	National Honor Society	\$ 284.00
Head Basketball - boy	\$ 6,476.00	FFA	\$ 2,100.00
Asst Basketball - boy	\$ 3,854.00	Student Council HS	\$ 948.00
Head Basketball - girl	\$ 6,476.00	Website Manager HS	\$ 1,000.00
Asst Basketball - girl	\$ 3,854.00		

Non-certified Employee Classifications
and Range of Pay Rates 2020-2021

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$10.00 to \$10.75
B. Special Education Aides	\$10.00 to \$10.50
C. Prime Time Aides	\$10.00 to \$10.75
D. Title 1 Aides	\$10.00 to \$10.25
E. Other - Technology Specialist	\$12.25
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$12.05 to \$13.45
B. School Food Service Director	\$19.00
C. All Other Food Service Employees	\$10.00 to \$12.55
III. Health Services	
A. Nurses	\$20.50 to \$23.46
B. Clinical Assistant	\$11.00
C. Other - COVID Coordinator	\$17.00
IV. Office/Clerical/Secretarial	\$10.00 to \$14.00
V. Executive/Administrative/Accounting	
A. Business Manager	\$21.64
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians/Maintenance	\$7.25 to \$14.25
B. Bus Drivers	\$55.00 to \$82.00 per day
C. Bus Mechanic	\$14.30
D. Maintenance Director	\$24.72
E. Transportation Director	\$23.32
F. Other - Bus Aide	\$10.00
VII. Computer Services	\$13.00 to \$24.04
VIII. Other	

Total Number of non-certified part-time employees 26

Total Number of non-certified full-time employees 42

Certified Administrative Staff
in effect June 30, 2021

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$62,000.00	\$103,654.00	\$77,330.80	5

Student Enrollment
October 1, 2020

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	0
Pre-Kindergarten Ages 3 - 5 (PK)	18
Kindergarten	60
Grade 1	58
Grade 2	85
Grade 3	70
Grade 4	60
Grade 5	63
Grade 6	80
Grade 7	80
Grade 8	85
Grade 9	71
Grade 10	84
Grade 11	77
Grade 12	66
Grade 12+/Adult (13)	0
TOTAL	957 Includes PK, which isn't part of ADM

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

		2020	2021
Assessed Valuation		\$ 254,341,670.00	\$ 240,597,150.00
Tax Rate - Education Fund	Cass	N/A*	N/A*
	White	N/A*	N/A*
Tax Rate - Referendum Fund	Cass	N/A*	N/A*
	White	N/A*	N/A*
Tax Rate - Debt Service Fund	Cass	0.2378	0.2652
	White	0.2378	0.2652
Tax Rate - Retirement/Severance Bond Debt Service Fund	Cass	0.0548	0.0579
	White	0.0548	0.0579
Tax Rate - Operations Fund	Cass	0.7386	0.8161
	White	0.7386	0.8161
Tax Rate - Exempt Debt Service Fund	Cass	N/A*	N/A*
	White	N/A*	N/A*

Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2020

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
Pioneer Regional School Corp.	\$ 780,519.85	\$ 239.22	\$ 780,759.07
M.A.S.E. Insurance Trust	\$ 420,522.51	\$ 243,552.94	\$ 664,075.45
Internal Revenue Service	\$ 284,719.45	\$ 61,390.13	\$ 346,109.58
IN State Teacher Retirement Fund	\$ 263,698.38	\$ 8,903.85	\$ 272,602.23
Logansport School Corp.	\$ 255,860.04		\$ 255,860.04
Duke Energy		\$ 196,823.37	\$ 196,823.37
Kerlin Bus Sales & Leasing		\$ 153,349.99	\$ 153,349.99
Frontier		\$ 90,203.64	\$ 90,203.64
Variable Annuity Life Insurance Co.	\$ 82,752.41	\$ 2,591.28	\$ 85,343.69
Knebel Insurance Agency		\$ 82,683.85	\$ 82,683.85
BMO Harris Mastercard	\$ 39,298.54	\$ 39,650.71	\$ 78,949.25
Eastern Pulaski School Corp.	\$ 78,711.50		\$ 78,711.50
Public Employee Ret. Fund (PERF)	\$ 29,416.52	\$ 45,401.83	\$ 74,818.35
Cass County Sheriff Office		\$ 64,500.00	\$ 64,500.00
Ceres Solutions Cooperative		\$ 56,604.01	\$ 56,604.01
NIPSCO		\$ 51,017.65	\$ 51,017.65
Fluid Technologies, LLC.		\$ 46,930.00	\$ 46,930.00
Network Solutions, Inc.		\$ 46,407.62	\$ 46,407.62
Wells Fargo Vendor Financial Service	\$ 37,780.49	\$ 4,012.31	\$ 41,792.80
Trafera, LLC.		\$ 37,950.00	\$ 37,950.00
Community State Bank	\$ 162.00	\$ 34,594.48	\$ 34,756.48
Royal Center Utilities		\$ 30,779.69	\$ 30,779.69
Huston Electric		\$ 29,229.58	\$ 29,229.58
Cardinal Office Products	\$ 3.65	\$ 27,962.22	\$ 27,965.87
Wiers International Trucks		\$ 21,165.41	\$ 21,165.41
Rogers Construction, Inc.		\$ 20,350.00	\$ 20,350.00
Kinetic Recreation		\$ 20,308.00	\$ 20,308.00
A.E. Boyce Company, Inc.	\$ 892.43	\$ 16,815.30	\$ 17,707.73
J. H. Saylor, Co.		\$ 17,375.04	\$ 17,375.04
A-J Kitchen Installations, Inc.		\$ 16,367.00	\$ 16,367.00
MidWest Transit Equipment, Inc.		\$ 16,051.03	\$ 16,051.03
Pomp's Tire Service, Inc.		\$ 14,180.50	\$ 14,180.50
Blue-Prince, Inc.		\$ 12,773.00	\$ 12,773.00
Proscapes Unlimited, LLC.		\$ 12,737.35	\$ 12,737.35
Open Control System		\$ 11,782.90	\$ 11,782.90
Baker Specialty & Supply, Co.		\$ 11,699.74	\$ 11,699.74
Kone, Inc.		\$ 11,171.96	\$ 11,171.96
Caston School Corporation	\$ 10,776.29		\$ 10,776.29
NWEA		\$ 10,312.50	\$ 10,312.50
Jay's Tool Sales		\$ 9,155.00	\$ 9,155.00
American Enterprises		\$ 8,909.21	\$ 8,909.21
Napa Winamac		\$ 8,630.82	\$ 8,630.82
KidsStuff Playsystems		\$ 8,443.00	\$ 8,443.00
Koorsen Fire & Security		\$ 8,406.15	\$ 8,406.15
Vision Service Plan	\$ 6,101.28	\$ 2,140.80	\$ 8,242.08

Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2020

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
SONOVA USA, Inc.	\$ 8,196.88		\$ 8,196.88
Administrator Assistance, LLC.		\$ 7,930.00	\$ 7,930.00
APPTEGY		\$ 7,900.00	\$ 7,900.00
Trebron Company, Inc.		\$ 7,776.00	\$ 7,776.00
Sopher's Body Shop		\$ 7,605.00	\$ 7,605.00
McCord's Do It Center	\$ 7,360.58		\$ 7,360.58
Wabash Valley Education Center	\$ 125.00	\$ 7,026.49	\$ 7,151.49
Logic Key, Inc.		\$ 7,010.00	\$ 7,010.00
ADTEC		\$ 6,740.00	\$ 6,740.00
Everase Corporation		\$ 6,496.00	\$ 6,496.00
Instructure, Inc.		\$ 6,412.80	\$ 6,412.80
Brand Tech		\$ 6,300.00	\$ 6,300.00
Republic Services #717		\$ 6,024.44	\$ 6,024.44
Four County Counseling	\$ 6,000.00		\$ 6,000.00
Spear Corporation		\$ 5,924.32	\$ 5,924.32
Bell Techlogix		\$ 5,922.00	\$ 5,922.00
Annex Sports & Trophy Center		\$ 5,484.48	\$ 5,484.48
Church Church Hittle + Antrim		\$ 5,388.50	\$ 5,388.50
Quill Corporation	\$ 2,046.77	\$ 3,287.00	\$ 5,333.77
Standard for Success, LLC.		\$ 5,278.00	\$ 5,278.00
The Papers, Inc.		\$ 5,236.67	\$ 5,236.67
Douglas A. Cox		\$ 5,000.00	\$ 5,000.00
CDW Government	\$ 351.35	\$ 4,563.60	\$ 4,914.95
John Deere Financial		\$ 4,844.87	\$ 4,844.87
FlexPac		\$ 4,771.30	\$ 4,771.30
Brenntag Mid South, Inc.		\$ 4,701.50	\$ 4,701.50
IN School Board Association		\$ 4,620.00	\$ 4,620.00
All Phase Electric Supply, Co.		\$ 4,587.07	\$ 4,587.07
Energy Harness Corporation		\$ 4,441.70	\$ 4,441.70
Kimball Midwest		\$ 4,366.48	\$ 4,366.48
Schneider Electric IT, Corporation		\$ 4,275.00	\$ 4,275.00
Office Depot, Inc.	\$ 3,746.90	\$ 237.66	\$ 3,984.56
Forecast5 Analytics, Inc.		\$ 3,824.00	\$ 3,824.00
AC Equipment Reps., Inc.		\$ 3,777.82	\$ 3,777.82
R.D. Filip, Inc.		\$ 3,734.56	\$ 3,734.56
J & K Communications		\$ 3,701.97	\$ 3,701.97
Cintas #366		\$ 3,674.03	\$ 3,674.03
Central Indiana Hardware		\$ 3,661.01	\$ 3,661.01
Dye Lumber Company	\$ 81.06	\$ 3,559.63	\$ 3,640.69
Sherwin Williams, Co.		\$ 3,538.56	\$ 3,538.56
Roeing Corporation		\$ 3,372.00	\$ 3,372.00
Tyler Technologies, Inc.		\$ 3,150.00	\$ 3,150.00
Dude Solutions, Inc.		\$ 3,076.74	\$ 3,076.74
Chemsearch		\$ 3,066.32	\$ 3,066.32
Paragon Rehabilitation	\$ 3,047.90		\$ 3,047.90

**Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2020**

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
Hydronic & Steam Equipment, Co.		\$ 3,026.83	\$ 3,026.83
United Art & Education Supply	\$ 2,950.60		\$ 2,950.60
Creekview Wood Floors		\$ 2,946.25	\$ 2,946.25
Pallet One Of Indiana, Inc.		\$ 2,936.00	\$ 2,936.00
Central Restaurant Products		\$ 2,767.52	\$ 2,767.52
IMPERO Solutions, Inc.		\$ 2,700.00	\$ 2,700.00
Filewave (USA), Inc.		\$ 2,685.00	\$ 2,685.00
Raptor Technologies		\$ 2,650.00	\$ 2,650.00
Lee Company, Inc.		\$ 2,640.00	\$ 2,640.00
School Specialty, Inc.	\$ 2,549.56		\$ 2,549.56
Grainger		\$ 2,546.56	\$ 2,546.56
	\$ 2,327,671.94	\$ 1,840,738.76	\$ 4,168,410.70

Statement of Indebtedness
Calendar Year 2020

Indebtedness	Principal Outstanding
Temporary Loans	
School Bonds	\$ 4,760,000.00
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	
Veterans' Memorial Loans	
Common School Loans	\$ 878,124.53
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	\$ 848,286.22
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Other:	
Other:	
TOTAL	\$ 6,486,410.75
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$ 202,193.26
Copier Lease with CDL Company, Inc.	\$ 63,520.00

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date August 2, 2021

Signature Denny Herd

Secretary, Board of School Trustees

School Corporation Name

Street Address

City, State, and Zip Code