

Alexander Public School
Special Meeting
September 17, 2020
9:00 a.m.

Members present via telephone: Lashell Tjelde, Darcy Delaney, Chris Cloud, Chris Link, and PFM Consultant Anne, present at school Superintendent Bieber, Barbara Fixen.

President Tjelde called the meeting to order at 9:00 a.m.

Delaney moved to approve the agenda, Cloud seconded all voting aye motion carried.

Superintendent Bieber reported that Anne with PFM had been in touch with her about the possibility of lowering interest rates on our current bonds. We could refinance at this time with the lower rate and our call date would change from 2023 to 2028. We would be looking at an interest rate of 1.4% on the bonds vs current 3% rate saving the school about\$288,000 over 14 years.

The governing body of the District acted on the foregoing resolution: **Resolution Providing for the Sale of General Obligation School Building Refunding Bonds Taxable Series 2020** at a properly noticed meeting held in Alexander, North Dakota, September 17, 2020 with the motion for adoption made by Chris Cloud and seconded by Darcy Delaney and the roll call vote on the motion was as follows: aye- Lashell Tjelde, Darcy Delaney, Chris Cloud, Chris Link and absent Cameron Wahlstrom motion was passed.

The governing body of the District acted on the foregoing resolution: **Resolution Providing for Participation in School Bond Credit Enhancement Program** at a properly noticed meeting held in Alexander, North Dakota, September 17, 2020 with the motion for adoption made by Darcy Delaney and seconded by Chris Link and the roll call vote on the motion was as follows: aye- Lashell Tjelde, Darcy Delaney, Chris Cloud, Chris Link and absent Cameron Wahlstrom motion was passed.

Meeting was adjourned at 9:33 a.m.

President, Lashell Tjelde

Business Manager, Barbara Fixen