

**Park County School District No. 6**

Proposed Budget

2022/2023



**CODY PUBLIC SCHOOLS**  
**Park County School District No. 6**  
**919 Cody Ave., Cody, WY 82414**

To the Board of Trustees of Park County School District No. 6,

I am pleased to present the Park County School District No. 6 Fiscal Year 2023 Proposed Budget. The Proposed Budget for the District totals \$51,535,919. The Proposed Budget includes all District funds and was developed by incorporating past and current financial information. The FY2023 Proposed Budget will be considered at the public hearing on July 19, 2022. The Fiscal Year 2023 Proposed Budget provides an operational structure by which resources are allocated to achieve the objectives of Park County School District No. 6. The Proposed Budget represents a responsible plan of spending for the upcoming fiscal year, which will begin on July 1, 2022 and ends on June 30, 2023.

**General Fund**

The Fiscal Year 2023 Proposed General Fund Budget represents the instructional, instructional support, and general operations of the District. The revenue sources for the general fund are primarily from Wyoming School Foundation and local tax revenue. The District anticipates an increase of 35.53% for the 25 mill local district tax levy. The 6 mill county school tax levy estimate has increased 39.41%. All of Park County is up due to oil and gas valuation and local property increases. The funding model from Wyoming School Foundation utilizes student average daily membership to determine the District foundation program guarantee for general fund operations. The District's student average daily membership has increased, therefore the fiscal year 2022 student population is used to calculate funding. The Wyoming School Foundation external cost adjustments were granted only for materials and energy, resulting in less funding than the prior year. The Wyoming School Foundation component for health insurance funding will decrease primarily due to a decrease in the state health insurance plan costs. The special education costs for FY2022 were less than the prior year resulting in a reduction in funding. Hence the combination of the increasing average daily membership, decreases from health insurance funding, reduced external cost adjustments and reduction in special education funding provide the District with an overall decrease in funding compared to the prior year. Lastly, the District received more local revenues than anticipated in FY2022, resulting in a net excess position of \$1,442,493 above and beyond the foundation guarantee for the state entitlement. Therefore, the Wyoming Department of Education will deduct the net excess from FY2023 foundation guarantee entitlement. Thus, monthly revenue from the state will be reduced by the net excess. Overall, on a budgetary cash

basis less revenue will be received in FY2023. The additional revenue received is in FY2022 ending cash balance. Therefore, it will carry forward into the next school year in FY2023 beginning cash balance.

FY2023 general fund expenditures will increase primarily due to salary and wage increases including steps and lanes for all eligible staff. Additionally, the classified salary schedule was restructured to include a school year classified salary schedule and full year classified salary schedule. The restructure resulted in wage increases for classified staff groups based on market research and the addition of four steps to be applied one per year over next four years. The certified base pay increased by \$1,250.00 and lanes were added for non-teaching certified staff. The director base pay increased by 3% and factors for experience, education and responsibility increased. The building level administrator base pay increased by 3% and factors for experience increased as well. The central office administrator factors for responsibility and experience increased. The cost of benefits will increase primary due to a 4% health insurance premium increase and the District will cover the cost of the increase. The retirement contribution rates remain the same, there is no change for FY2023. Lastly, the workers compensation rates increase in FY2023. Fuel and utility expenditures increased due to rising costs. The remaining general fund expenditures are constant and similar to prior year. In FY2023 the District plans to transfer funds to special revenue and food service. The District will use \$1,038,422 from cash reserves to balance the budget.

#### Special Revenue Fund

The Fiscal Year 2023 Proposed Special Revenue Fund Budget represents Federal and State grant awards. The FY2023 District federal grant funding sources are from Title I, Title II, Title IV, Perkins, IDEA 611, and IDEA 619. Additionally, the District has ESSER grants both CRRSA and ARP for COVID-19 related prevention and student support. Also, the District has been awarded the WYBILT grant for literacy. Lastly, the District has a few state and local grant funding sources.

#### Major Maintenance Fund

The Fiscal Year 2023 Proposed Major Maintenance Fund Budget reflects a 7% increase in the state allocation. Park County School District No. 6 will receive approximately \$1,707,096. These funds are used for major maintenance projects approved by the School Facilities Department for repairing and replacing major facility components. The estimated costs for FY2023 are based on the five year major maintenance plan. The roof hail damage insurance claim is included in the major maintenance projects for FY2023. The remaining estimated compensation for loss on the insurance claim is included in revenue.

#### Capital Construction

The Fiscal Year 2023 Proposed Capital Construction Fund Budget is zero, there are no capital projects at this time. In FY2022 the remaining costs for construction of the new transportation facility were recorded, these expenditures were primarily for the facility grounds.

## Depreciation Reserve Fund

The Fiscal Year 2023 Proposed Depreciation Reserve Fund Budget outlines expenditures for instructional and general operations. The funding for the depreciation reserve has been from general fund transfers over the past few years. There was no transfer to depreciation reserve in FY2022. The FY2023 budgeted expenditures include costs for technology, vehicles, building repair, furniture and equipment.

## Food Service Fund

The Fiscal Year 2023 Proposed Food Service Budget presents revenues and expenditures for the school nutrition program. Revenue is based on historical meal counts at current school lunch prices and current national school lunch program federal rates. Expenditures will increase primarily due to wage increases and rising food costs. The food service fund operates as an enterprise fund where the operations are financed and operated similar to a private business enterprise. The Fiscal Year 2023 general fund subsidy transfer to food service will be \$125,000.

## Cash Reserves

The FY2022 cash reserve limit for the general fund is 30% of the foundation guarantee approximately \$9,520,739. The estimated cash reserve for the District is \$6,857,758, maintaining at 72% of the allowable reserve balance. The FY2023 cash reserve limit for the general fund is 30% of the foundation guarantee approximately \$9,453,871. The estimated cash reserve for the District is \$4,376,844, maintaining at 46% of the allowable reserve balance.

## Conclusion

The Fiscal Year 2023 Proposed Budget documents provide comprehensive information about the financial framework for the District. Pursuant to the requirements of Section 16-4-104 of the Wyoming State Statutes the Fiscal Year 2023 Proposed Budget is hereby submitted. If you have specific questions about the Proposed Budget please contact the Park County School District No. 6 Business Office.

Sincerely,

Dawn Solberg  
Business Manager  
Park County School District No. 6

**Park County School District No.6**  
**General Fund Analysis**  
**(Budget Basis)**  
**Fiscal Year 2023**

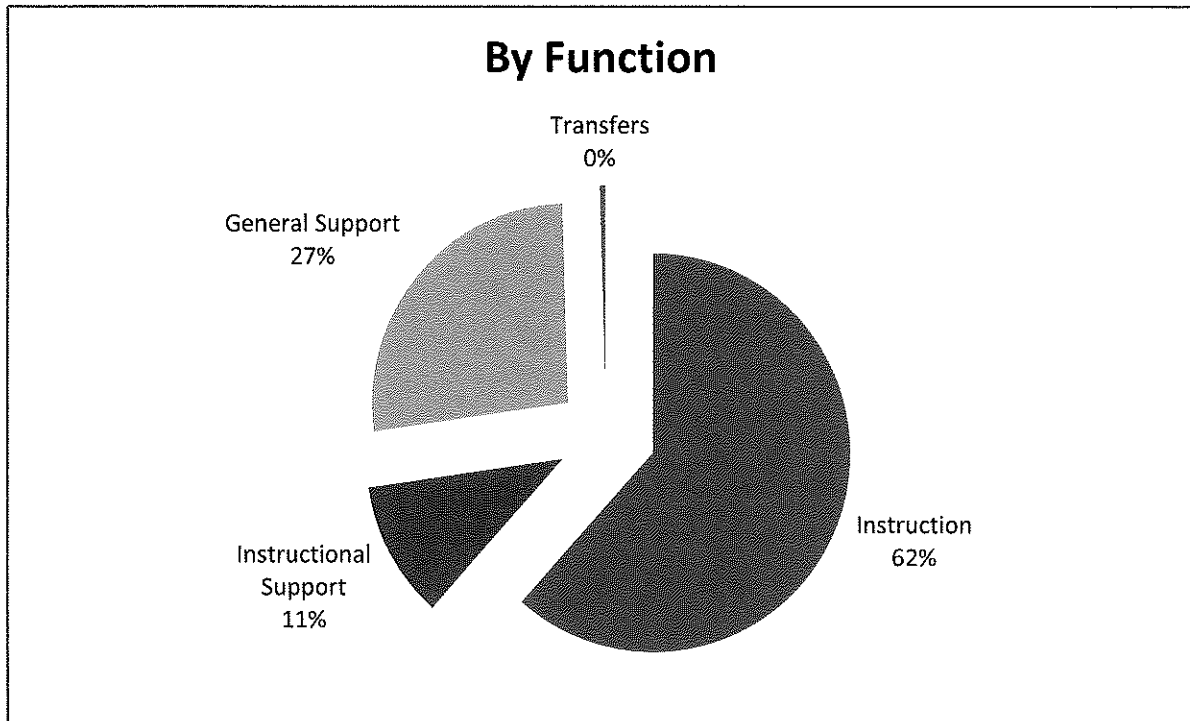
	Actual FY 2021	Budget FY 2022	Estimate FY 2022	Proposed FY 2023
<b>Revenues</b>				
Local Resources	11,435,530	10,722,707	11,719,757	14,342,710
County Resources	2,761,661	2,601,729	2,714,758	3,324,941
State Resources	18,501,281	18,754,217	19,368,782	13,055,018
Federal Resources	22,763	29,000	28,404	29,000
Other Sources of Revenue	17,921	1,500	12,318	1,500
<b>Total Revenues</b>	<b>32,739,156</b>	<b>32,109,153</b>	<b>33,844,019</b>	<b>30,753,169</b>
Transfers in	222,157	0	0	0
<b>Total</b>	<b>32,961,313</b>	<b>32,109,153</b>	<b>33,844,019</b>	<b>30,753,169</b>
<b>Expenditures</b>				
Salaries	19,588,074	18,268,786	18,111,426	19,664,927
Benefits	8,050,101	8,482,525	8,077,806	8,956,249
Purchased Services	2,014,611	2,176,406	1,915,348	1,799,613
Supplies and Materials	1,951,412	2,127,325	2,008,637	2,078,456
Capital Outlay	620,951	607,770	549,271	466,053
Other Objects	56,267	62,881	51,931	63,286
Contingency	0	100,000	0	50,000
<b>Total Expenditures</b>	<b>32,281,416</b>	<b>31,825,693</b>	<b>30,714,418</b>	<b>33,078,583</b>
Transfers out	1,165,000	283,460	128,012	155,500
<b>Total</b>	<b>33,446,416</b>	<b>32,109,153</b>	<b>30,842,430</b>	<b>33,234,083</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>457,740</b>	<b>283,460</b>	<b>3,129,601</b>	<b>(2,325,414)</b>
<b>Other Financing sources (uses)</b>	<b>(942,843)</b>	<b>(283,460)</b>	<b>(128,012)</b>	<b>(155,500)</b>
<b>FY23 Foundation Guarantee Received FY22</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,442,493</b>
<b>Cash Reserves for Budget Support</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,038,422</b>
<b>Total</b>	<b>(485,103)</b>	<b>0</b>	<b>3,001,589</b>	<b>0</b>

**Park County School District No.6**  
**General Fund Revenue Analysis**  
**Fiscal Year 2023**

	FY 2021 Actual	FY 2022 Budget	FY 2022 Estimate	FY 2023 Proposed
<b>Taxes - Local</b>				
25 Special District Taxes	9,526,577	8,952,832	9,626,184	12,134,210
Motor Vehicle Tax	1,770,873	1,680,000	1,963,142	1,965,000
Car Company Tax	2,111	3,000	3,439	3,500
Penalties and Interest on Delinquent Taxes	24,518	20,000	27,360	30,000
Interest on Investments	2,727	4,000	1,835	110,000
Rentals, School Facilities	6,101	3,500	11,662	15,000
Donations from Private Sources	0	0	5,000	0
Refund of Prior Year's Expenditures	2,870	2,500	4,307	2,500
Compensation for Loss Insurance	71,010	0	9,496	20,000
Activities Fees	0	51,875	56,978	55,000
Drivers Education Tuition	17,250	0	3,200	2,500
Transportation Fees	0	0	1,564	0
Miscellaneous	11,491	5,000	5,591	5,000
<b>Total Taxes Local</b>	<b>11,435,530</b>	<b>10,722,707</b>	<b>11,719,757</b>	<b>14,342,710</b>
<b>Taxes - County</b>				
6 Mill County Equalization Tax	2,105,963	1,924,729	2,048,119	2,587,941
Motor Vehicle Tax	385,535	360,000	420,227	420,000
Car Company	500	1,000	818	1,000
Fines and Forfeitures	267,676	315,000	243,793	315,000
Interest Other County	1,986	1,000	1,801	1,000
<b>Total Taxes - County</b>	<b>2,761,661</b>	<b>2,601,729</b>	<b>2,714,758</b>	<b>3,324,941</b>
<b>State Resources</b>				
Foundation Program	18,023,091	18,388,437	19,005,771	12,647,768
Audit Adjustment Foundation Program	0	0	(16,369)	0
Tax Shortfall Grant	157,201	5,780	5,780	0
Other State Restricted Revenue	320,989	360,000	373,599	407,250
<b>Total State Resources</b>	<b>18,501,281</b>	<b>18,754,217</b>	<b>19,368,782</b>	<b>13,055,018</b>
<b>Federal Resources</b>				
Forest Reserve	16,633	20,000	21,564	20,000
Taylor Grazing	6,131	9,000	6,841	9,000
<b>Total Federal Resources</b>	<b>22,763</b>	<b>29,000</b>	<b>28,404</b>	<b>29,000</b>
<b>Miscellaneous</b>				
Miscellaneous	1,450	0	4,600	0
Proceeds from Sale of Capital Assets	16,471	1,500	7,718	1,500
<b>Total Miscellaneous</b>	<b>17,921</b>	<b>1,500</b>	<b>12,318</b>	<b>1,500</b>
<b>Total Revenues</b>	<b>32,739,156</b>	<b>32,109,153</b>	<b>33,844,019</b>	<b>30,753,169</b>

**Park County School District No.6**  
**General Fund Expenditure Analysis by Function**  
**Fiscal Year 2023**

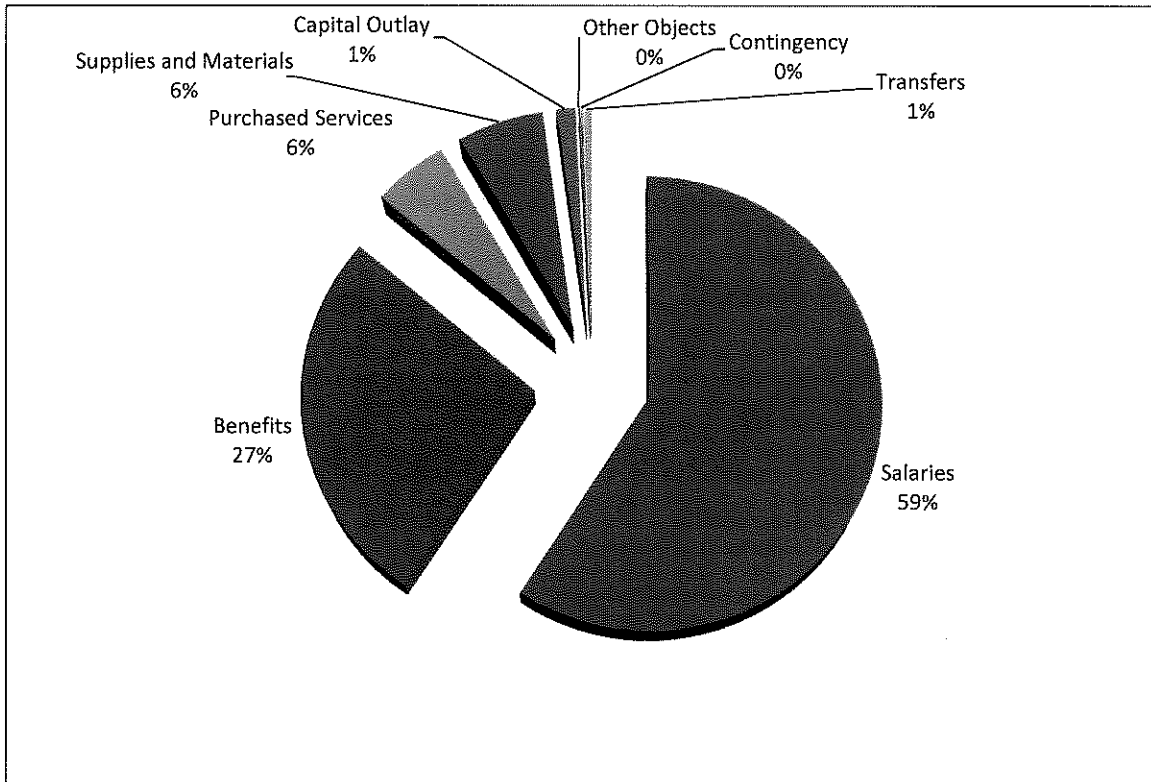
	FY 2021 Actual	FY 2022 Budget	FY 2022 Estimated	FY 2023 Proposed	Percent
<b>Expenditures</b>					
Instruction	19,776,370	19,482,917	18,956,323	20,451,642	61.54%
Instructional Support	3,980,231	3,799,012	3,184,913	3,708,598	11.16%
General Support	8,524,815	8,543,763	8,573,182	8,918,343	26.83%
Transfers	1,165,000	283,460	128,012	155,500	0.47%
<b>Total Expenditures</b>	<b>33,446,416</b>	<b>32,109,153</b>	<b>30,842,430</b>	<b>33,234,083</b>	<b>100.00%</b>



**Park County School District No.6  
General Fund Expenditures by Object  
Fiscal Year 2023**

Expenditures	FY 2021 Actual	FY 2022 Budget	FY 2022 Estimated	FY 2023 Proposed	Percent
Salaries	19,588,074	18,268,786	18,111,426	19,664,927	59.17%
Benefits	8,050,101	8,482,525	8,077,806	8,956,249	26.95%
Purchased Services	2,014,611	2,176,406	1,915,348	1,799,613	5.41%
Supplies and Materials	1,951,412	2,127,325	2,008,637	2,078,456	6.25%
Capital Outlay	620,951	607,770	549,271	466,053	1.40%
Other Objects	56,267	62,881	51,931	63,286	0.19%
Contingency	0	100,000	0	50,000	0.15%
Transfers	1,165,000	283,460	128,012	155,500	0.47%
<b>Total Expenditures</b>	<b>33,446,416</b>	<b>32,109,153</b>	<b>30,842,430</b>	<b>33,234,083</b>	<b>100.00%</b>

**By Object**





**Park County School District No.6**  
**Special Revenue Fund Analysis**  
**Fiscal Year 2023**

Revenues	FY 2021 Actual	FY 2022 Budget	FY 2022 Estimate	FY 2023 Proposed
Local Sources				
Concurrent Enrollment	28,201	35,000	33,954	35,000
Other Fees	323	2,500	478	2,500
Interest	195	50	64	1,000
State Sources				
National Board Certified	156,000	144,000	124,000	124,000
Federal Sources				
Wyoming Education Grant	47,276	11,232	11,232	19,528
Wyoming Dept. of Health Grant	0	0	18,911	0
Title IA	757,391	757,364	997,778	832,205
Title IIA	231,917	225,161	429,119	249,739
Title III Immigrant	6,644	0	23	0
Title IV-A	0	121,824	0	127,319
Perkins Secondary	48,495	71,191	44,111	67,993
IDEA 611	342,098	646,455	614,927	657,887
IDEA 619	2,500	7,195	7,238	7,678
IDEA ARP 611	0	0	0	152,638
IDEA ARP 619	0	0	0	12,627
ESSER CARES Relief Funds	393,427	0	118,241	0
GEER Relief Funds	0	0	16,440	0
GEER II Relief Funds	0	0	0	82,729
Homeland Security	80,000	0	0	0
Governor's \$1.25B CARES Tech	625,443	0	0	0
Governor's \$1.25B CARES PPE	13,190	0	0	0
ESSER II CRRSA	0	2,661,750	1,376,062	0
ESSER III ARP	0	5,977,912	0	5,979,289
ESSER Extended Learning	0	0	0	1,500,000
ESSER III Afterschool & Summer	0	0	0	300,000
WY-BILT Literacy	0	0	46,367	2,228,723
Digital Learning & Virtual Education	0	0	0	240,000
Total Revenue	<u>2,733,099</u>	<u>10,661,634</u>	<u>3,838,945</u>	<u>12,620,856</u>
Expenditures				
Instruction	1,362,767	5,666,931	2,450,211	7,753,332
Instructional Support	544,822	2,703,407	929,015	1,781,261
General Support	897,446	1,326,296	419,498	2,666,763
Building Improvement	0	1,000,000	493,328	450,000
Total Expenditures	<u>2,805,036</u>	<u>10,696,634</u>	<u>4,292,052</u>	<u>12,651,356</u>
Transfer from General Fund	0	35,000	28,012	30,500
Surplus (Deficit)	(71,936)	0	(425,095)	0

**Park County School District No.6**  
**Major Maintenance Fund Analysis**  
**Fiscal Year 2023**

	<u>FY 2021 Actual</u>	<u>FY 2022 Budget</u>	<u>FY 2022 Estimate</u>	<u>FY 2023 Proposed</u>
<b>Revenues:</b>				
Local Sources - Interest	340	500	422	10,000
State Sources	1,621,445	1,592,800	1,592,804	1,707,096
Compenstation for Loss	<u>299,949</u>	<u>175,182</u>	<u>0</u>	<u>518,146</u>
 Total Revenue	 1,921,734	 1,768,481	 1,593,225	 2,235,242
 <b>Expenditures</b>				
General Support	<u>889,482</u>	<u>1,944,797</u>	<u>954,919</u>	<u>3,418,143</u>
 Surplus (Deficit)	 1,032,252	 (176,315)	 638,307	 (1,182,901)
 Reserves, beginning	 <u>668,907</u>	 <u>1,665,214</u>	 <u>1,701,159</u>	 <u>2,339,466</u>
 Reserves, ending	 <u><u>1,701,159</u></u>	 <u><u>1,488,899</u></u>	 <u><u>2,339,466</u></u>	 <u><u>1,156,565</u></u>

**Park County School District No.6**  
**Capital Construction Fund Analysis**  
**Fiscal Year 2023**

	<u>FY 2021 Actual</u>	<u>FY 2022 Budget</u>	<u>FY 2022 Estimate</u>	<u>FY 2023 Proposed</u>
<b>Revenues:</b>				
Local Sources	496	50	20	790
State Sources	0	0	0	0
Other Sources - Property Sale	429,003	0	0	0
Other Sources - Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>429,499</u>	<u>50</u>	<u>20</u>	<u>790</u>
<b>Expenditures</b>				
Capital Outlay				
Bus Barn Construction	2,963,488	61,644	56,437	0
Old Bus Barn Costs to Sell Property	<u>14,195</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>2,977,683</u>	<u>61,644</u>	<u>56,437</u>	<u>0</u>
Surplus (Deficit)	(2,548,184)	(61,594)	(56,417)	790
Reserves, beginning	<u>2,684,000</u>	<u>135,814</u>	<u>135,816</u>	<u>79,399</u>
Reserves, ending	<u><u>135,816</u></u>	<u><u>74,220</u></u>	<u><u>79,399</u></u>	<u><u>80,189</u></u>

**Park County School District No.6**  
**Depreciation Reserve Fund**  
**Fiscal Year 2023**

	FY 2021 Actual	FY 2022 Budget	FY 2022 Estimate	FY 2023 Proposed
<b>Revenues:</b>				
Local Resources - Interest	394	500	187	15,000
Refund Prior Years Expense	0	0	90	0
Total Revenue	<u>394</u>	<u>500</u>	<u>277</u>	<u>15,000</u>
Transfers in	1,165,000	148,460	0	0
Total	<u>1,165,394</u>	<u>148,960</u>	<u>277</u>	<u>15,000</u>
<b>Expenditures</b>				
Instructional	20,853	114,090	88,068	90,000
General Support	326,723	380,500	64,284	595,000
Building Improvement	0	110,000	133,257	0
Total Expenditures	<u>347,576</u>	<u>604,590</u>	<u>285,609</u>	<u>685,000</u>
Excess (deficiency) of revenues over expenditures	(347,182)	(604,090)	(285,332)	(670,000)
Other Financing sources (uses)	1,165,000	148,460	0	0
Total	817,818	(455,630)	(285,332)	(670,000)
Reserves, beginning	<u>1,183,134</u>	<u>2,000,945</u>	<u>2,000,952</u>	<u>1,715,620</u>
Reserves, ending	<u><u>2,000,952</u></u>	<u><u>1,545,315</u></u>	<u><u>1,715,620</u></u>	<u><u>1,045,620</u></u>

**Park County School District No.6**  
**Food Service**  
**Budget Projected Revenue and Expenditure Analysis**  
**Fiscal Year 2023**

	<u>FY 2021 Actual</u>	<u>FY 2022 Budget</u>	<u>FY 2022 Estimate</u>	<u>FY 2023 Proposed</u>
<b>Operating Revenues:</b>				
Charges for Services	1,719	5,000	1,943	323,740
Federal Sources	<u>1,027,860</u>	<u>845,000</u>	<u>905,834</u>	<u>464,240</u>
 Total Operating Revenue	 <u>1,029,579</u>	 <u>850,000</u>	 <u>907,777</u>	 <u>787,980</u>
 <b>Operating Expenses</b>				
Salaries	246,295	294,007	289,710	313,350
Benefits	93,884	107,754	116,101	127,588
Purchases Services	0	5,750	0	5,750
Supplies and Materials	410,468	524,586	402,089	542,400
Equipment	105,500	15,445	10,445	5,000
Other Objects	<u>822</u>	<u>3,250</u>	<u>7,248</u>	<u>3,250</u>
 Total Operating Expenses	 <u>856,969</u>	 <u>950,791</u>	 <u>825,593</u>	 <u>997,337</u>
 Operating Income (Loss)	 172,610	 (100,791)	 82,184	 (209,357)
 <b>Non-Operating Revenues (Expenses)</b>				
Investment Income	93	100	74	2,000
Other Income	10,551	0	9,423	0
Transfers In/(Out)	<u>0</u>	<u>100,000</u>	<u>100,000</u>	<u>125,000</u>
 Change in Net Position	 <u>183,254</u>	 <u>(691)</u>	 <u>191,682</u>	 <u>(82,357)</u>

**Park County School District No.6  
Cody Schools Account  
Budget Projected Revenue and Expenditure Analysis  
Fiscal Year 2023**

	<u>FY 2021 Actual</u>	<u>FY 2022 Budget</u>	<u>FY 2022 Estimate</u>	<u>FY 2023 Proposed</u>
Revenues:				
Receipts From Student Clubs	356,862	500,000	554,660	550,000
Expenditures				
Disbursements to Student Clubs	<u>280,107</u>	<u>580,250</u>	<u>562,436</u>	<u>550,000</u>
Surplus (Deficit)	76,755	(80,250)	(7,775)	0
Reserves, beginning	<u>403,835</u>	<u>479,991</u>	<u>480,590</u>	<u>472,815</u>
Reserves, ending	<u><u>480,590</u></u>	<u><u>399,741</u></u>	<u><u>472,815</u></u>	<u><u>472,815</u></u>

**Park County School District No.6**  
**General Fund**  
**Cash Reserve Analysis**

	FY 2022 Estimate	FY 2023 Estimate
Reserves, beginning	3,856,169	6,857,758
Revenues	33,844,019	30,753,169
Expenditures	<u>30,842,430</u>	<u>33,234,083</u>
Reserves, ending	6,857,758	4,376,844
 Reserve Limit		
Foundation Program	31,735,796	31,512,903
	<u>30%</u>	<u>30%</u>
30% Foundation	9,520,739	9,453,871
June 1997 Carryover	<u>0</u>	<u>0</u>
Limit, June 30	9,520,739	9,453,871
Reserve Excess of 30%	(2,662,981)	(5,077,027)
Reserve Excess Percentage	-28%	-54%
Maintaining at % of allowable	72%	46%