

# Schedule of Reserves

Fund Type	Reserve Name	Reserve Description	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of Reserve in the 2022-23 School Year
Capital	Vehicle & Equipment	For the cost of any object of purpose for which bonds may be issued	\$1,796,122	\$1,633,316	\$552,377
Capital	Building	For the cost of any object or purpose for which bonds may be issued	\$4,009,503	\$4,009,615	\$0
Repair	Roof	For the cost of repairs to capital improvements or equipment	\$56,722	\$56,726	\$0
Workers' Compensation	Workers' Compensation	For self-insured workers' compensation & benefits	\$631,736	\$631,736	\$130,000
Unemployment Insurance	Unemployment	For reimbursement to the State Unemployment Insurance Fund	\$1,522,751	\$1,544,770	\$50,000
Reserve for Tax Reduction	Tax Reduction	For the gradual use of the proceeds of the sale of school district real property	\$0	\$0	\$0
Mandatory Reserve for Debt Service	Debt Service	For proceeds from the sale of district capital assets or improvement, restricted to debt service	\$3,381,762	\$3,382,093	\$0
Insurance	Insurance	For liability, casualty, and other types of uninsured losses	\$1,130,638	\$1,130,666	\$17,000
Property Loss	Property Loss	To cover property loss	\$0	\$0	\$0
Liability	Liability	To cover incurred liability claims	\$551,249	\$551,262	\$100,000
Tax Certiorari	Tax Certiorari	For tax certiorari settlements	\$40,025	\$40,032	\$0
Reserve for Insurance Recoveries	Insurance Recoveries	For unexpended proceeds of insurance recoveries at fiscal year end	\$0	\$0	\$0
Employee Benefit Accrued Liability	Employee Benefits & Accrued Liability	For accrued 'employee benefits' due to employees upon termination of service	\$708,546	\$658,561	\$75,000
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System	\$1,624,715	\$1,624,747	\$363,000
Reserve for Uncollected Taxes	Unallocated Taxes	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following school year.	\$0	\$0	\$0
Single Other Reserve	TRS	For employer retirement contributions to the Teacher Retirement System	\$582,072	\$582,076	\$65,000

## Bus & Equipment Replacement

Buses are on an eight-year replacement schedule and generally have 120,000 to 150,000 miles at their trade-in time. This is also the mileage point when the district begins to see significant repair costs and vehicles spend more time out of service. The used vehicle are sold or traded in to help fund the ongoing equipment and bus purchases. Replacements of buses and equipment are funded from the VEHICLE AND EQUIPMENT RESERVE with the total cost not to exceed \$552,377.

### 2022-2023 BUS REPLACEMENT

- Three (3) 66-passenger buses
- One (1) 32-passenger wheelchair accessible bus

### 2022-2023 ROLLING EQUIPMENT REPLACEMENT

- One (1) John Deere Utility Tractor with mid-mount mower
- One (1) John Deere Gator TS
- One (1) ProTech 14' snow pusher

