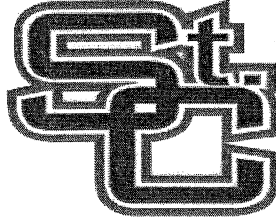


ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT

108 Woodrow Avenue, St. Clairsville, Ohio 43950 • Phone: (740) 695-1624 • Fax: (740) 695-1627 • Website: stcschools.com

SUPERINTENDENT'S OFFICE

Dr. Walter Skaggs, Superintendent
Diane Thompson, Assistant Superintendent
Darlene Graham, EMIS Coordinator
Jim Yates, Network Administrator
Sharon Harrison, Administrative Assistant



TREASURER'S OFFICE

Amy Porter, Treasurer/CFO
Betty Milhoan, Assistant to the Treasurer
Valerie Lachendro, Assistant to the Treasurer
Treasurer's Office Fax: 740-695-5805

Annual 403(b) Plan Eligibility Notice

MEMO TO: All Eligible Employees
FROM: Amy Porter, Treasurer
SUBJECT: Annual 403(b) Plan Eligibility Notice
DATE: January 15, 2021

The St. Clairsville-Richland City School District offers our eligible employees the opportunity to save for retirement by participating in various 403(b) plans. You can participate in this plan by making pre-tax contributions and Roth 403(b) after-tax contributions. You are eligible to participate in this plan, whether or not you are actively contributing to it.

Not yet contributing to the 403(b) plan?

To start your contributions to the 403(b) plan, complete and return a salary reduction agreement to Valerie in the Treasurer's office. Salary reduction agreements are available from the 403(b) vendors. Please contact one of the approved vendors to establish an account. **A listing of available vendors is on the back of this notice.** Please note that in addition to completing and returning a salary reduction agreement, you must also establish an account with the appropriate investment provider(s) that you have selected on the salary reduction agreement and you may also need to provide any additional information that may be required to enroll you in the 403(b) plan.

Already contributing to the 403(b) plan? Great news! You have an opportunity to increase your contributions to the 403(b) Plan.

If you are already currently contributing to the 403(b) plan, you may be able to increase your pre-tax contributions and Roth 403(b) after-tax contributions. To change your contributions, complete and return a salary reduction agreement to Valerie in the Treasurer's office. Salary reduction agreements are available from the 403(b) vendors. Please contact one of the approved vendors to establish an account. **A listing of available vendors is on the back of this notice.** Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to lower your saving for retirement, you can change your contribution rate by completing and returning a salary reduction agreement as described above.

How much can I contribute?

In general, you may contribute up to \$19,500 in 2021. This amount may be adjusted annually. Also, if you are at least 50 years old and/or you have completed at least 15 years of service, you may also be able to make additional catch-up contributions. Each catch-up has its own limits.

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.

If you have any questions regarding this memo, please contact me at ext. 1233 or Valerie at ext. 1235.

ST. CLAIRSVILLE-RICHLAND CITY SCHOOL DISTRICT
LIST OF 403(b) AND 457 PROVIDERS
As of August 1, 2020

Annuities - 403(b) Plans

1. VOYA - (ING Retirement Plans)
Dept 1198, P.O. Box 34936
Seattle, WA 98124-1936
(877) 884-5050
Local Rep: (740) 359-4933 - Tom Lackman
2. Foresters Financial Services, Inc.
380 Southpointe Blvd
Cannonsburg, PA 15317
(800) 899-4342
Rep: Adelina Bartolovich - ext. 309
3. American Fidelity Assurance Company
9000 Cameron Parkway
Oklahoma City, OK 73114
(877) 518-2337
Rep: Jason Ver ext. 2712
4. Washington National Insurance Company
11825 N. Pennsylvania Street
Carmel, IN 46032
(800) 545-2984

Deferred Compensation Programs - 457 Plans

1. Ohio Public Employees Deferred Comp Program
6085 Emerald Parkway
Dublin, OH 43016
(877) 644-6457