



June 2019

Update on Kent Schools' finances



Front row from left, Shari Jeffers, Debbie Krutz, Tammy Lott
 Back row from left, Rose Vecchio, Paula Reedy, Mallory DePompei, Tracy Shaffer

Treasurer's Office receives Auditor award

Kent City Schools Treasurer's Office was recently recognized with an "Auditor of State Award" for FY2018. This is the seventh year the Kent Schools have received the prestigious award for excellence in financial reporting and a clean audit report. The Treasurer's Office staff includes Treasurer/CFO **Debbie Krutz**, Assistant Treasurer **Rose Vecchio**, **Mallory DePompei**, **Shari Jeffers**, **Tammy Lott**, **Paula Reedy** and **Tracy Shaffer**.

Kent Board of Education President **Rebekah Wright Kulis** stated, "We sometimes take for granted the excellent work of the Treasurer's office team members. This award draws a spotlight to celebrate their fiscal responsibility, attention to detail and dedication to the Kent community, students and staff."

District bond issues maturing

Kent City School district's 1997 and 1998 bond issues reach their final maturity in 2021. These issues financed the construction of Stanton Middle School, as well as renovations at Roosevelt High School and Davey Elementary. The district is exploring ways to repurpose the bond issue tax revenue after maturity in order to make much-needed facility improvements.

Making upgrades to buildings

Over the summer, a number of Permanent Improvement projects are underway. Using a 60 percent discount from the federal E-rate program, Spectrum fiber optic network connections are being installed at all buildings. A new district-wide VoiP phone system is planned to be purchased in July, replacing our existing 16-year-old phone system.

Roofing projects at Davey and Walls are scheduled, as well as paving projects at Roosevelt High School, Stanton Middle School and Holden Elementary.

