

Resolution for Adoption by the Board of Education of Schoolcraft Community Schools

Resolved, that this resolution shall be the general appropriations of Schoolcraft Community Schools for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Schoolcraft Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2021-2022 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	Final Actual 2017-18	Final Actual 2018-19	Final Actual 2019-20	June 2020 Original 2020-21	June 2021 Amended 2020-21	June 2021 Original 2021-22
<b><u>REVENUE</u></b>						
Local sources (taxes, facility rent, athletics)	\$966,147	\$1,064,360	\$ 1,313,223	\$1,167,506	\$1,157,060	\$1,200,000
State sources (state aid) - Primarily Governor's proposal	8,792,624	8,989,781	9,012,271	\$8,570,529	\$9,471,874	\$9,383,950
Federal sources (title I & II) - State issued projections	85,623	129,585	98,610	\$139,201	\$508,317	\$95,650
ISD & local districts (special ed & enhancement)	<u>776,742</u>	<u>931,886</u>	<u>1,040,003</u>	<u>\$1,050,000</u>	<u>\$926,898</u>	<u>\$1,029,000</u>
<b><u>TOTAL REVENUE</u></b>	<u>\$10,621,136</u>	<u>\$11,115,612</u>	<u>\$11,464,107</u>	<u>\$10,927,236</u>	<u>\$12,064,149</u>	<u>\$11,708,600</u>
<b><u>EXPENDITURES</u></b>						
Salaries & related	\$8,018,747	\$8,193,136	8,670,936	\$8,656,605	\$8,699,337	\$9,293,637
All other - status quo	2,028,259	2,422,051	2,118,524	2,340,631	2,590,609	2,357,224
Transfer to Capital Projects - enhancement and rent	<u>474,131</u>	<u>375,425</u>	<u>674,647</u>	<u>0</u>	<u>380,000</u>	<u>380,000</u>
	<u>\$10,521,136</u>	<u>\$10,990,612</u>	<u>\$11,464,107</u>	<u>\$10,997,236</u>	<u>\$11,669,946</u>	<u>\$12,030,861</u>
<b><u>PROJECTED DECREASE IN FUND BALANCE</u></b>	<u>\$100,000</u>	<u>\$125,000</u>	<u>\$0</u>	<u>(\$70,000)</u>	<u>\$394,203</u>	<u>(\$322,261)</u>

	<u>Final Actual 2017-18</u>	<u>Final Actual 2018-19</u>	<u>Final Actual 2019-20</u>	<u>June 2020 Original 2020-21</u>	<u>June 2021 Amended 2020-21</u>	<u>June 2021 Original 2021-22</u>
Be is further resolved that \$12,030,861 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:						
<b><u>Detailed Expenditures</u></b>						
<b><u>Instruction</u></b>						
Basic programs (k-12 instructional costs, curriculum updates)						
Salaries & related	\$4,436,532	\$4,501,204	4,797,571	\$4,784,010	\$4,797,854	\$5,008,930
All other (3rd party)	703,738	918,159	714,260	\$788,482	\$630,212	\$661,200
Added needs & Adult ed (SE, Title I, At Risk, Voc Ed, YOU)						
Salaries & related	784,891	803,381	834,298	\$855,957	\$857,947	\$859,300
All other (EFE offerings)	<u>207,939</u>	<u>254,610</u>	<u>240,410</u>	<u>\$335,780</u>	<u>\$243,669</u>	<u>\$202,030</u>
Total instruction	6,133,099	6,477,354	6,586,539	6,764,229	6,529,682	6,731,460
<b><u>Total Supporting Services</u></b>						
Pupil (guidance, psychological, speech, social work)						
Salaries & related	216,880	233,037	304,781	307,930	341,413	372,100
All other	79,916	124,865	102,058	134,550	199,430	138,754
Instruction (improvement, library, other)						
Salaries & related	424,071	357,922	332,123	359,702	270,308	312,132
All other	32,294	84,108	34,538	29,250	23,630	20,900
General administration (BOE, superintendent)						
Salaries & related	250,981	276,511	289,531	271,040	378,940	407,225
All other	49,948	70,989	65,166	58,350	62,675	71,850
School administration & Other (principal's office, graduation)						
Salaries & related	511,930	531,709	530,994	530,978	548,700	621,350
All other	82,821	97,156	94,124	96,500	83,050	107,550
Business (business office, unemployment, w/c)						
Salaries & related	181,388	239,027	239,339	217,868	136,000	276,700
All other	68,258	24,928	20,715	30,800	149,350	46,500

	<b>Final Actual 2017-18</b>	<b>Final Actual 2018-19</b>	<b>Final Actual 2019-20</b>	<b>June 2020 Original 2020-21</b>	<b>June 2021 Amended 2020-21</b>	<b>June 2021 Original 2021-22</b>
Operation & Maintenance						
Salaries & related	454,066	469,466	490,583	491,400	510,500	513,500
Utilities	177,066	224,651	207,698	230,500	219,500	232,500
All other	251,476	251,252	270,910	221,943	599,970	472,345
Pupil transportation						
Salaries & related	424,148	435,877	486,248	473,450	436,565	491,600
Fuel	52,292	44,090	29,085	53,000	20,000	20,000
All other	58,420	54,278	59,913	56,501	53,895	55,895
Central (technology & communication)						
Salaries & related	155,861	158,411	166,940	161,270	163,100	164,200
All other	124,287	136,881	145,677	121,900	130,750	144,925
Spirit Store						
Salaries & related						
All other	2,053	2,134	-	2,500	0	0
Athletics						
Salaries & related	138,194	149,091	159,867	162,500	168,300	223,000
All other	112,634	109,359	114,965	142,300	137,213	150,400
Custodial Care						
Salaries & related	39,806	37,500	38,661	40,500	89,710	43,600
All other	25,116	24,592	19,005	38,275	37,265	32,375
Transfer to capital projects	474,131	375,425	674,647	0	380,000	380,000
Total supporting services	<u>4,388,037</u>	<u>4,513,258</u>	<u>4,877,568</u>	<u>4,233,007</u>	<u>5,140,264</u>	<u>5,299,401</u>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<u>10,521,136</u>	<u>10,990,612</u>	<u>11,464,107</u>	<u>10,997,236</u>	<u>11,669,946</u>	<u>12,030,861</u>
<b>PROJECTED DECREASE IN FUND BALANCE</b>	<u><u>\$100,000</u></u>	<u><u>\$125,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$70,000)</u></u>	<u><u>\$394,203</u></u>	<u><u>(\$322,261)</u></u>
<b>Fund Balance June 30, 2017, 2018, 2019 and 2020</b>	<u><u>\$1,820,978</u></u>	<u><u>\$1,945,978</u></u>				
<b>Projected Fund Balance June 30, 2021 and 2022</b>			<u><u>\$1,945,978</u></u>	<u><u>\$1,875,978</u></u>	<u><u>\$2,340,181</u></u>	<u><u>\$2,017,920</u></u>
<b>Projected Fund Balance as a Percentage of Expenditures</b>		17.7%	17.0%	17.1%	20.1%	16.8%

Schoolcraft Community Schools  
Food Service Actual/Budget for 3 Years Ended 06-2022

	Actual June 2017-18	Actual June 2018-19	Actual June 2019-20	Original June 2020-21	Amended June 2020-21	Original June 2021-22
<b>Revenue</b>						
Meal Service	\$140,633	\$130,969	\$98,984	\$155,000	\$415	\$155,000
Ala carte	33,329	37,032	24,908	41,000	4,100	45,000
Preschool	8,463	14,315	11,816	17,000	7,100	17,000
Federal sources	122,850	122,540	195,180	123,000	339,000	130,000
State sources	17,351	15,629	19,484	18,000	16,141	18,000
Miscellaneous	5,698	9,621	3,489	6,100	0	6,100
Commodity revenue	27,529	19,088	17,594	0	17,620	0
<b>Total revenue and transfers in</b>	<u><u>\$355,853</u></u>	<u><u>\$349,194</u></u>	<u><u>\$371,455</u></u>	<u><u>\$360,100</u></u>	<u><u>\$384,376</u></u>	<u><u>\$371,100</u></u>
<b>Expenditures</b>						
Salaries & related	\$160,401	\$156,788	\$105,091	\$103,750	\$96,176	\$124,750
Contracted Staff & Services	32,129	39,011	69,123	74,000	54,000	74,800
Food & non food supplies	136,136	152,657	156,978	147,500	135,000	166,100
Capital outlay	0	0	0	0	0	0
Commodity expenditures	27,529	0	0	0	0	0
All other	12,972	7,901	9,543	19,400	49,220	15,000
<b>Total expenditures</b>	<u><u>\$369,168</u></u>	<u><u>\$356,357</u></u>	<u><u>\$340,735</u></u>	<u><u>\$344,650</u></u>	<u><u>\$334,396</u></u>	<u><u>\$380,650</u></u>
<b>Projected Change in Fund Balance</b>	<u><u>(\$13,315)</u></u>	<u><u>(\$7,163)</u></u>	<u><u>\$30,720</u></u>	<u><u>\$15,450</u></u>	<u><u>\$49,980</u></u>	<u><u>(\$9,550)</u></u>
<b>Fund Balance June 30, 2018, 2019 and 2020</b>	<u><u>23,665</u></u>	<u><u>\$16,502</u></u>	<u><u>\$47,222</u></u>			
<b>Projected Fund Balance June 30, 2021 and 2022</b>				<u><u>\$15,450</u></u>	<u><u>\$97,202</u></u>	<u><u>\$87,652</u></u>

**Schoolcraft Community Schools**  
**Debt Budgets for 3 Years Ended 06-30-22**

96 Debt

	<b><u>Final Actual 2017-18</u></b>	<b><u>Final Actual 2018-19</u></b>	<b><u>Final Actual 2019-20</u></b>
<b><i>Revenue</i></b>			
Taxes	\$1,493,018	\$977,840	\$1,001,091
Interest	1,080	29,386	772
Personal Property Reimbursement	26,227	0	22,884
Proceeds from School Bond Loan Fund	0	4,653,344	0
<b>Total revenue and transfers in</b>	<b><u>\$1,520,325</u></b>	<b><u>\$5,660,570</u></b>	<b><u>\$1,024,747</u></b>
<b><i>Expenditures</i></b>			
Principal redemption	\$735,000	\$735,000	\$835,000
Interest expense - scheduled	266,463	135,069	215,319
School Bond Loan Repayment	23,551	0	0
Bond Issuance Costs	0	92,365	0
Refund Payments to Escrow	0	5,060,670	0
Miscellaneous	150	150	500
<b>Total expenditures</b>	<b><u>\$1,025,163</u></b>	<b><u>\$6,023,254</u></b>	<b><u>\$1,050,819</u></b>
<b><i>Fund Balance June 30, 2018, 2019 and 2020</i></b>	<b><u>\$629,416</u></b>	<b><u>\$266,732</u></b>	<b><u>\$240,660</u></b>

***Projected Fund Balance June 30, 2021 and 2022***

96 Debt	96 Debt	96 Debt	20 Debt	20 Debt	20 Debt
<b>May 2020 Original 2020-21</b>	<b>June 2021 Amended 2020-21</b>	<b>June 2021 Original 2021-22</b>	<b>Final Actual 2019-20</b>	<b>May 2020 Original 2020-21</b>	<b>June 2021 Amended 2020-21</b>
\$575,300	\$575,300	\$585,000	\$0	\$1,150,602	\$1,125,800
500	0	500	0	624,828	0
20,000	24,000	20,000	0	0	0
0	0	110,700	624,828	0	0
<u>\$595,800</u>	<u>\$599,300</u>	<u>\$716,200</u>	<u>\$624,828</u>	<u>\$1,775,430</u>	<u>\$1,125,800</u>
\$605,000	\$605,000	\$600,000	\$0	\$0	\$1,428,178
70,200	140,400	140,400	0	1,428,178	0
0	0	0	0	0	0
0	0	0	0	150,095	0
0	0	0	0	0	0
150	0	0	500	150	0
<u>\$675,350</u>	<u>\$745,400</u>	<u>\$740,400</u>	<u>\$500</u>	<u>\$1,578,423</u>	<u>\$1,428,178</u>
			<u>\$624,328</u>		
<u>\$161,110</u>	<u>\$94,560</u>	<u>\$70,360</u>		<u>\$821,335</u>	<u>\$322,450</u>

20 Debt

**June 2021  
Original  
2021-22**

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\$1,315,000

0

0

287,310

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\$1,602,310

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\$0

1,606,700

0

0

0

0

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\$1,606,700

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\$318,060

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Schoolcraft Community Schools  
Student Activity Actual/Budget for Year Ended 06-2022

	June Original 2020-21	June Amended 2020-21	June Original 2021-22
Revenue	300,000	95,000	105,000
Expenditures	300,000	93,000	102,000
Projected Change in Fund Balance	\$0	2,000	3,000
Fund Balance June 30, 2020	165,322	165,322	170,322
Projected Fund BalanceJune 30, 2021 and 2022	\$0	\$167,322	\$0



Schoolcraft Community Schools  
Capital Improvement Actual/Budget for 3 Years Ended 06-30-22

	<b>Final Actual 2017-18</b>	<b>Final Actual 2018-19</b>	<b>Final Actual 2019-20</b>	<b>June 2020 Original 2020-2021</b>	<b>June 2020 Amended 2020-2021</b>	<b>June 2021 Original 2021-2022</b>
<i>Transfers in</i>						
Transfer in from General Fund	\$474,131	\$375,425	\$674,647	\$0	\$380,000	\$380,000
Sale of Assets	\$91,845	47,332	\$2,700	0	17,750	0
Insurance Reimbursement	0	26,447	0	0	0	0
Interest income	2,502	3,152	3,401	2,500	2,500	2,500
<b>Total transfers in</b>	<u><u>\$568,478</u></u>	<u><u>\$452,356</u></u>	<u><u>\$680,748</u></u>	<u><u>2,500</u></u>	<u><u>400,250</u></u>	<u><u>382,500</u></u>
<i>Expenditures</i>						
Non bus vehicles	\$0	\$0	\$0	\$0	\$0	\$0
Bus	107,146	87,494	90,162	0	0	95,000
Computer equipment	236,908	67,705	58,498	105,700	13,899	-
Miscellaneous student equipment	14,867	14,913	24,163	0	5,096	0
Building Improvements	92,438	186,889	73,416	95,000	110,000	600,000
Equipment	52,880	23,321	22,060	50,000	35,500	130,000
Bank Fees	0	0	18	70	-	-
<b>Total expenditures</b>	<u><u>504,239</u></u>	<u><u>380,322</u></u>	<u><u>268,317</u></u>	<u><u>250,770</u></u>	<u><u>164,495</u></u>	<u><u>825,000</u></u>
<b>Projected increase (decrease) in fund balance</b>	<u><u>\$64,239</u></u>	<u><u>\$72,034</u></u>	<u><u>\$412,431</u></u>	<u><u>(\$248,270)</u></u>	<u><u>\$235,755</u></u>	<u><u>(\$442,500)</u></u>
<i>Fund Balance June 30, 2018, 2019 and 2020</i>	<u><u>\$690,389</u></u>	<u><u>\$762,423</u></u>	<u><u>\$1,174,854</u></u>			
<i>Projected Fund Balance June 30, 2021 and 2022</i>				<u><u>\$926,584</u></u>	<u><u>\$1,410,609</u></u>	<u><u>\$968,109</u></u>

**Schoolcraft Community Schools**  
**Capital Project Actual/Budget for 1 Years Ended 06-30-22**

**Final  
Actual  
2019-20**

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***Revenues***

Proceeds from long term debt \$39,995,992

Interest income \$7,692

**Total revenues** \$40,003,684

***Expenditures***

Architecture services \$68,584

Construction services \$0

New buildings 0

Bond issuance costs 249,264

**Total expenditures** 317,848

**Projected increase (decrease) in fund balance** \$39,685,836

***Fund Balance June 30, 2020*** \$39,685,836

***Projected Fund Balance June 30, 2021 and 2022***

<b>June 2020 Original 2020-2021</b>	<b>June 2021 Amended 2020-2021</b>	<b>June 2021 Original 2021-2022</b>
\$0	\$0	\$0
0	55,000	50,000
<u>0</u>	<u>55,000</u>	<u>50,000</u>
\$0	\$1,200,000	\$50,000
\$0	\$1,300,000	\$100,000
0	50,000	21,830,792
0	500	0
<u>0</u>	<u>2,550,500</u>	<u>21,980,792</u>
<u>\$0</u>	<u>(\$2,495,500)</u>	<u>(\$21,930,792)</u>
<u>\$39,685,836</u>	<u>\$37,190,336</u>	<u>\$15,259,544</u>