

LA GRANGE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

La Grange Independent School District
560 N. Monroe Street
La Grange, Texas 78945
(979) 968-7000

La Grange Independent School District
 Approved Bond Authorizations by Voters
 As of August 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax School Building Bonds, Series 2017	\$ 33,365,000.00	-	\$ 33,365,000.00	\$ 2,664.72	Construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings	a
Total	\$ 33,365,000.00	\$ -	\$ 33,365,000.00	\$ 2,664.72		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent school Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	N/R	N/R
Stand & Poor's Rating Services:	AAA	AA-
Fitch Ratings:	N/R	N/R

Per Capita Information:

Population	12,521
Year	2017
Source	Texas Municipal Advisory Council

LA GRANGE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (12,521)
08/31/2018	\$ 945,000.00	\$ 1,453,312.50	\$ 2,398,312.50	191.54
08/31/2019	775,000.00	1,497,600.00	2,272,600.00	181.50
08/31/2020	805,000.00	1,466,600.00	2,271,600.00	181.42
08/31/2021	840,000.00	1,434,400.00	2,274,400.00	181.65
08/31/2022	880,000.00	1,392,400.00	2,272,400.00	181.49
08/31/2023	925,000.00	1,348,400.00	2,273,400.00	181.57
08/31/2024	970,000.00	1,302,150.00	2,272,150.00	181.47
08/31/2025	1,010,000.00	1,263,350.00	2,273,350.00	181.56
08/31/2026	1,050,000.00	1,222,950.00	2,272,950.00	181.53
08/31/2027	1,095,000.00	1,180,950.00	2,275,950.00	181.77
08/31/2028	1,135,000.00	1,137,150.00	2,272,150.00	181.47
08/31/2029	1,180,000.00	1,091,750.00	2,271,750.00	181.44
08/31/2030	1,240,000.00	1,032,750.00	2,272,750.00	181.52
08/31/2031	1,305,000.00	970,750.00	2,275,750.00	181.75
08/31/2032	1,370,000.00	905,500.00	2,275,500.00	181.73
08/31/2033	1,435,000.00	837,000.00	2,272,000.00	181.46
08/31/2034	1,510,000.00	765,250.00	2,275,250.00	181.71
08/31/2035	1,585,000.00	689,750.00	2,274,750.00	181.67
08/31/2036	1,665,000.00	610,500.00	2,275,500.00	181.73
08/31/2037	1,745,000.00	527,250.00	2,272,250.00	181.48
08/31/2038	1,815,000.00	457,450.00	2,272,450.00	181.49
08/31/2039	1,890,000.00	384,850.00	2,274,850.00	181.68
08/31/2040	1,965,000.00	309,250.00	2,274,250.00	181.63
08/31/2041	2,060,000.00	211,000.00	2,271,000.00	181.38
08/31/2042	2,160,000.00	108,000.00	2,268,000.00	181.14
<i>Totals</i>	\$ 33,355,000.00	\$ 23,600,312.50	\$ 56,955,312.50	\$ 4,548.78

LA GRANGE INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2017

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building Bonds, Series 2017	38,271,254.25	371,254.25	37,900,000.00
Totals	\$ -	\$ -	\$ -

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

LA GRANGE INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (12,521)
Unlimited Tax School Building Bonds, Series 2017	\$ 33,365,000	08/15/2042	\$ -	\$ 33,365,000	\$ (10,000)	\$ 33,355,000	\$ 2,664
Totals	\$ 33,365,000		\$ -	\$ 33,365,000	\$ (10,000)	\$ 33,355,000	\$ 2,664