

NOTICE OF SPECIAL ELECTION

NOTICE IS HEREBY GIVEN that on Tuesday, September 26, 2023, a special election will be held in Hillsboro Public School District No. 9 of Traill County, North Dakota, for the purpose of submitting to the voters of the School District, the question as to whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on July 25, 2023, at a regular meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of Hillsboro Public School District No. 9, Traill County, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$12,000,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, to construct a new school building for music, family and consumer science, and Ag education and shop; to construct an elementary bus drop off area along with other site improvements for the new building; to construct high school and elementary school improvements, and to otherwise improve, renovate, remodel, construct and equip school property and make site improvements to school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$244,313,555 as last finally equalized for the year 2022.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$2,658,282.

YOU ARE FURTHER NOTIFIED that the School District intends to issue the \$12,000,000 general obligation bonds resulting in an additional millage of 37.21 mills, equal to \$37.21 on each \$1,000 of taxable valuation for the first taxable year after all of the bonds are issued.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling place for holding the election will be:

Location

Hillsboro High School Library

Address

12 4th St. NE, Hillsboro, ND 58045

And you are further notified that the polls of the election will be open at 7:00 a.m., CT, and will remain open continuously thereafter until 7:00 p.m., CT, of that day; and that the election is to be held on Tuesday, September 26, 2023.

DATED: July 25, 2023.

BY ORDER OF THE SCHOOL BOARD OF HILLSBORO PUBLIC SCHOOL DISTRICT NO. 9 OF TRAILL COUNTY, NORTH DAKOTA.

/s/ Paula Suda
Superintendent