



2021/22 ORIGINAL BUDGET PROJECTION

21-Jun-21

General Fund

Debt Service Fund

Capital Project Funds

* Sinking Fund (Apr-2001)

* Sinking Fund (Nov-2018)

Special Revenue Funds

* Food Service Fund

* Student/School Activity Accounts

VAN DYKE PUBLIC SCHOOLS
GENERAL FUND
2021/22 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 15, 2021

	<u>2019/20</u> <u>Actual</u>	<u>2020/21</u> <u>Amend #2</u>	<u>2021/22</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Local	4,753,030	5,218,271	5,143,515	(74,756)
State	20,333,909	19,934,695	18,973,395	(961,300)
Federal	2,731,440	6,957,871	10,124,424	3,166,553
Incoming Transfers	935,176	1,915,081	1,814,507	(100,574)
Fund Modifications	103,698	100,000	100,000	0
TOTAL REVENUES	<u>28,857,253</u>	<u>34,125,918</u>	<u>36,155,841</u>	<u>2,029,923</u>
<u>EXPENDITURES</u>				
INSTRUCTION				
Basic Programs	10,128,053	13,304,133	13,885,626	581,493
Added Needs	5,526,194	5,905,400	5,810,562	(94,838)
Adult/Continuing Ed	0	0	0	0
TOTAL INSTRUCTION	<u>15,654,247</u>	<u>19,209,533</u>	<u>19,696,188</u>	<u>486,655</u>
SUPPORT SERVICES				
Pupil Support	3,069,979	3,201,959	3,391,902	189,943
Instructional Support	1,286,834	1,565,306	2,614,712	1,049,406
General Admin	619,349	692,602	663,396	(29,206)
School Admin	1,531,340	1,678,505	1,764,942	86,437
Business Services	497,058	652,741	663,047	10,306
Maintenance & Operations	2,649,072	3,281,178	3,417,852	136,674
Pupil Transportation	1,004,721	907,120	2,880,844	1,973,724
Central Services	1,050,517	1,402,310	1,468,231	65,921
Other Support Services	349,687	373,411	413,195	39,784
TOTAL SUPPORT SERVICES	<u>12,058,557</u>	<u>13,755,132</u>	<u>17,278,121</u>	<u>3,522,989</u>
TOTAL COMMUNITY SERVICES	<u>79,078</u>	<u>277,033</u>	<u>302,371</u>	<u>25,338</u>
FUND MODIFICATIONS				
Debt Payment	320,244	321,356	320,258	(1,098)
QZAB Transfer	0	0	0	0
TOTAL FUND MODIFICATIONS	<u>320,244</u>	<u>321,356</u>	<u>320,258</u>	<u>(1,098)</u>
TOTAL EXPENDITURES	<u>28,112,126</u>	<u>33,563,054</u>	<u>37,596,938</u>	<u>4,033,884</u>
<u>FUND BALANCE</u>				
Current Year Operations	745,127	562,864	(1,441,097)	(2,003,961)
Beginning Fund Balance	4,968,604	5,713,731	6,276,595	562,864
Ending Fund Balance	<u>5,713,731</u>	<u>6,276,595</u>	<u>4,835,498</u>	<u>(1,441,097)</u>
Fund Balance % of Expenditures:	20.3%	18.7%	12.9%	

VAN DYKE PUBLIC SCHOOLS
DEBT SERVICE FUND - BUILDING & SITE BONDS
2021/22 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 15, 2021

	<u>2019/20</u> <u>Actual</u>	<u>2020/21</u> <u>Amend #2</u>	<u>2021/22</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Tax Revenue - Warren	4,114,793	3,684,929	3,800,000	115,071
Property Tax Revenue - CL	95,460	87,321	90,000	2,679
Delinquent Tax Revenue	30,437	27,000	25,000	(2,000)
Interest from Delinquent Tax	10,637	5,000	5,000	0
Interest from Investments	22,396	20,000	20,000	0
State Payments in Lieu of Tax	308,058	266,136	242,982	(23,154)
Interest Subsidy from BABs	18,816	0	0	0
Proceeds School Bond Loan Fund	0	0	0	0
Proceeds from Refinancing Debt	0	0	0	0
Total Revenue	<u>4,600,597</u>	<u>4,090,386</u>	<u>4,182,982</u>	<u>92,596</u>
<u>EXPENDITURES</u>				
Principal Redemption				
2010 B&S Bonds	665,000	0	0	0
2017 Refunding Bonds	1,450,000	1,500,000	2,100,000	600,000
2019 Refunding Bonds	0	570,000	0	(570,000)
SBLF	98,127	0	0	0
Total Principal Redemption	<u>2,213,127</u>	<u>2,070,000</u>	<u>2,100,000</u>	<u>30,000</u>
Interest Payment				
2010 B&S Bonds	35,245	0	0	0
2017 Refunding Bonds	2,012,420	1,974,090	1,908,290	(65,800)
2019 Refunding Bonds	275,042	287,000	287,000	0
SBLF	2,678	0	0	0
Total Interest Payment	<u>2,325,385</u>	<u>2,261,090</u>	<u>2,195,290</u>	<u>(65,800)</u>
Other Expense & Fees	<u>2,652</u>	<u>6,800</u>	<u>6,800</u>	<u>0</u>
Total Expenditures	<u>4,541,164</u>	<u>4,337,890</u>	<u>4,302,090</u>	<u>(35,800)</u>
<u>FUND BALANCE</u>				
Current Year Operations	59,433	(247,504)	(119,108)	128,396
Beginning Fund Balance	326,985	386,418	138,914	(247,504)
Ending Fund Balance	<u>386,418</u>	<u>138,914</u>	<u>19,806</u>	<u>(119,108)</u>

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (APR-2001)
2021/22 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 15, 2021

	<u>2019/20</u> <u>Actual</u>	<u>2020/21</u> <u>Amend #2</u>	<u>2021/22</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	0	0	0
Total Revenue	0	0	0	0
<u>EXPENDITURES</u>				
Building & Site Improvements	83,579	37,068	0	(37,068)
Other Expenditures	222	0	0	0
Total Expenditures	83,801	37,068	0	(37,068)
<u>FUND BALANCE</u>				
Current Year Operations	(83,801)	(37,068)	0	37,068
Beginning Fund Balance	120,869	37,068	0	(37,068)
Ending Fund Balance	37,068	0	0	0

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (NOV-2018)
2021/22 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 15, 2021

	<u>2019/20</u> <u>Actual</u>	<u>2020/21</u> <u>Amend #2</u>	<u>2021/22</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Taxes - Warren	381,929	399,573	399,573	0
Property Taxes - Center Line	8,861	8,864	8,864	0
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	987	0	0	0
Interest from Investments	2,413	2,300	2,000	(300)
Total Revenue	<u>394,190</u>	<u>410,737</u>	<u>410,437</u>	<u>(300)</u>
<u>EXPENDITURES</u>				
Building & Site Improvements	0	565,578	0	(565,578)
Other Expenditures	0	2,000	2,000	0
Total Expenditures	<u>0</u>	<u>567,578</u>	<u>2,000</u>	<u>(565,578)</u>
<u>FUND BALANCE</u>				
Current Year Operations	394,190	(156,841)	408,437	565,278
Beginning Fund Balance	0	394,190	237,349	(156,841)
Ending Fund Balance	<u>394,190</u>	<u>237,349</u>	<u>645,786</u>	<u>408,437</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2021/22 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 15, 2021

	<u>2019/20</u> <u>Actual</u>	<u>2020/21</u> <u>Amend #2</u>	<u>2021/22</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Local	28,364	300	300	0
State	48,519	54,003	54,003	0
Federal	1,502,471	754,260	1,701,384	947,124
Total Revenue	<u>1,579,354</u>	<u>808,563</u>	<u>1,755,687</u>	<u>947,124</u>
<u>EXPENDITURES</u>				
Salaries	496,275	443,361	702,865	259,504
Benefits	269,999	261,113	423,956	162,843
Purchased Services	31,505	13,853	19,707	5,854
Supplies & Materials	687,222	341,500	491,225	149,725
Capital Outlay	18,838	16,350	24,000	7,650
Other Expenses	4,391	5,750	3,286	(2,464)
Total Expenditures	<u>1,508,230</u>	<u>1,081,927</u>	<u>1,665,039</u>	<u>583,112</u>
Transfer to General Fund	103,698	100,000	100,000	0
Total Expenditures & Transfers	<u>1,611,928</u>	<u>1,181,927</u>	<u>1,765,039</u>	<u>583,112</u>
<u>FUND BALANCE</u>				
Current Year Operations	(32,574)	(373,364)	(9,352)	364,012
Beginning Fund Balance	568,918	536,344	162,980	(373,364)
Ending Fund Balance	<u>536,344</u>	<u>162,980</u>	<u>153,628</u>	<u>(9,352)</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2021/22 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 15, 2021

	<u>2019/20</u> <u>Actual</u>	<u>2020/21</u> <u>Amend #2</u>	<u>2021/22</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Other Student Activity Income	95,067	295,675	190,000	(105,675)
Total Revenue	<u>95,067</u>	<u>295,675</u>	<u>190,000</u>	<u>(105,675)</u>
<u>EXPENDITURES</u>				
Other Expenditures	106,401	279,704	165,000	(114,704)
Total Expenditures	<u>106,401</u>	<u>279,704</u>	<u>165,000</u>	<u>(114,704)</u>
<u>FUND BALANCE</u>				
Current Year Operations	(11,334)	15,971	25,000	9,029
Beginning Fund Balance	<u>199,215</u>	<u>187,881</u>	<u>203,852</u>	<u>15,971</u>
Ending Fund Balance	<u>187,881</u>	<u>203,852</u>	<u>228,852</u>	<u>25,000</u>