

**WEAVER UNION SCHOOL DISTRICT
DEVELOPER FEE REPORT
July 1, 2016 – June 30, 2017**

Developer fees are collected for new construction on residential and commercial properties. Weaver Union School District currently has a Level I Developer fee Sharing Agreement with the Merced Union High School District. Weaver USD collects 66.6% of the Level I developer fee. In 2016-17, Weaver Union School District updated their Developer Fee Study and increased the fee to the most recent statutory developer fee per the State Board Allocation.

Level I Developer Fee from 07/01/16 to 10/07/16:

Residential	\$ 2.97 per sq. ft.
Commercial	\$ 0.48 per sq. ft.

Level I Developer Fee as of 10-8-16:

Residential	\$3.48 per sq. ft.
Commercial	\$0.55 per sq. ft.

Beginning balance 7/1/16	\$ 66,590.73
Revenue	
Developer fees collected	\$ 228,816.24
Interest collected	<u>\$ 2,238.31</u>
Total revenue	\$ 297,645.28
Expenditures	
Pioneer Portables Construction	\$ 45,018.21
Lease for Portables	\$ 10,248.00
Modernization Project	\$ 8,844.63
Division of State Architect	<u>\$ 4,425.59</u>
Total Expenditures	\$ 68,536.43
Ending Fund Balance as of 6/30/17	<u>\$ 229,108.85</u>