

WEAVER UNION SCHOOL DISTRICT

DEVELOPER FEE REPORT

July 1, 2014 – June 30, 2015

Developer fees are collected for new construction on residential and commercial properties. Weaver Union Elementary School District currently has a Level I Developer fee Sharing Agreement with the Merced Union High School District. Weaver USD collects 66.6% of the Level I developer fee. However, Weaver Union School District has updated their Facility Needs Assessment and adopted a resolution on 6/17/15 to collect Level II fees.

Level I Developer fee:

Residential	\$3.36 per sq. ft.
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Commercial	\$0.54 per sq. ft.
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Level II Developer fee:

Residential	\$3.92 per sq. ft.
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Commercial	\$0.56 per sq. ft.
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The beginning balance as of July 1st 2014	\$ 24,954.67
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Revenue (July 1, 2014 –June 30, 2015)

Developer fees collected:	\$ 28,012.80
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Interest collected:	\$ 74.27
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All other revenues	\$ 500.00
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Total revenue	\$ 28,587.07
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Expenditures (July 1, 2014 – June 30, 2015)

Two portable classroom at Pioneer Elementary School	\$ 20,844.00
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Facility needs assessment for 14-15	\$ 8,925.47
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Modernization eligibility analysis	\$ 1,132.97
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Developer fee refund (overcharge)	\$ 151.20
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Developer fee refund (overcharge)	\$ 101.61
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Total Expenditures	\$ 31,155.25
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Ending Fund Balance as of 6/30/15	\$ 22,386.49
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