

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Nebraska City Public Schools (66-0111) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of July, 2021 at 5:30 o'clock, P.M., at NCPS Central Office Board Room 1700 14th Ave for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget AMENDMENT. It is necessary to amend the originally approved School Nutrition Fund and Cooperative Fund due to unexpected expenses in response to the COVID 19 Pandemic. It is necessary to amend the Qualified Capital Purpose Undertaking Fund due to refinancing the 2015 Series of Bonds and associated fees. It is necessary to amend the originally approved Special Building Fund due to sale of real property and debt payments. The budget detail is available at the office of the Board of Education Secretary.

## AS ORIGINALLY APPROVED

| FUNDS                                 | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
|                                       | 2018-2019 (1)                    | 2019-2020 (2)                              | 2020-2021 (3)                      |                            |   |  |
| General                               | \$ 19,954,988.00                 | \$ 23,288,146.00                           | \$ 21,852,701.00                   | \$ 198,090.00              | \$ 11,969,701.00                                    | \$ 10,182,919.00                                     |
| Depreciation                          | \$ 229,008.00                    | \$ 2,803.00                                | \$ 416,524.00                      |                            | \$ 416,524.00                                       |  |
| Employee Benefit                      | \$ -                             | \$ -                                       | \$ 14,383.00                       |                            | \$ 14,383.00  |  |
| Contingency                           | \$ -                             | \$ -                                       | \$ -                               |                            | \$ -  |  |
| Activities                            | \$ 341,870.00                    | \$ 295,777.00                              | \$ 748,963.00                      |                            | \$ 748,963.00                                       |  |
| School Nutrition                      | \$ 744,455.00                    | \$ 531,815.00                              | \$ 766,259.00                      |                            | \$ 766,259.00                                       |  |
| Bond                                  | \$ 1,260,982.00                  | \$ 1,313,933.00                            | \$ 8,430,406.00                    |                            | \$ 7,060,119.00                                     | \$ 1,384,128.00                                      |
| Special Building                      | \$ 356,810.00                    | \$ 245,799.00                              | \$ 186,348.00                      |                            | \$ 91,348.00  | \$ 95,960.00   |
| Qualified Capital Purpose Undertaking | \$ 282,228.00                    | \$ 282,865.00                              | \$ 287,500.00                      | \$ 271,498.00              | \$ 271,498.00                                       | \$ 290,404.00  |
| Cooperative                           | \$ 18,136.00                     | \$ 3,569.00                                | \$ 125,724.00                      |                            | \$ 125,724.00                                       |  |
| Student Fee                           | \$ 12,180.00                     | \$ 15,636.00                               | \$ 34,143.00                       |                            | \$ 34,143.00  |  |
| <b>TOTALS</b>                         | <b>\$ 23,200,657.00</b>          | <b>\$ 25,980,343.00</b>                    | <b>\$ 32,862,951.00</b>            | <b>\$ 469,588.00</b>       | <b>\$ 21,498,662.00</b>                             | <b>\$ 11,953,411.00</b>                              |

|                           |                 |                   |                  |
|---------------------------|-----------------|-------------------|------------------|
|                           | Bond Purposes   | Non-Bond Purposes | Total            |
| Breakdown of Property Tax | \$ 1,674,532.00 | \$ 10,278,879.00  | \$ 11,953,411.00 |

## PROPOSED AS AMENDED

| FUNDS                                 | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
|                                       | 2018-2019 (1)                    | 2019-2020 (2)                              | 2020-2021 (3)                      |                            |   |  |
| General                               | \$ 19,954,988.00                 | \$ 23,288,146.00                           | \$ 21,852,701.00                   | \$ 198,090.00              | \$ 11,969,701.00                                    | \$ 10,182,919.00                                     |
| Depreciation                          | \$ 229,008.00                    | \$ 2,803.00                                | \$ 416,524.00                      |                            | \$ 416,524.00                                       |  |
| Employee Benefit                      | \$ -                             | \$ -                                       | \$ 14,383.00                       |                            | \$ 14,383.00  |  |
| Contingency                           | \$ -                             | \$ -                                       | \$ -                               |                            | \$ -  |  |
| Activities                            | \$ 341,870.00                    | \$ 295,777.00                              | \$ 748,963.00                      |                            | \$ 748,963.00                                       |  |
| School Nutrition                      | \$ 744,455.00                    | \$ 531,815.00                              | \$ 906,259.00                      |                            | \$ 906,259.00                                       |  |
| Bond                                  | \$ 1,260,982.00                  | \$ 1,313,933.00                            | \$ 8,430,406.00                    |                            | \$ 7,060,119.00                                     | \$ 1,384,128.00                                      |
| Special Building                      | \$ 356,810.00                    | \$ 245,799.00                              | \$ 1,242,348.00                    |                            | \$ 1,147,348.00                                     | \$ 95,960.00   |
| Qualified Capital Purpose Undertaking | \$ 282,228.00                    | \$ 282,865.00                              | \$ 1,868,998.00                    | \$ 271,498.00              | \$ 1,581,498.00                                     | \$ 290,404.00  |
| Cooperative                           | \$ 18,136.00                     | \$ 3,569.00                                | \$ 190,724.00                      |                            | \$ 190,724.00                                       |  |
| Student Fee                           | \$ 12,180.00                     | \$ 15,636.00                               | \$ 34,143.00                       |                            | \$ 34,143.00  |  |
| <b>TOTALS</b>                         | <b>\$ 23,200,657.00</b>          | <b>\$ 25,980,343.00</b>                    | <b>\$ 35,705,449.00</b>            | <b>\$ 469,588.00</b>       | <b>\$ 24,069,662.00</b>                             | <b>\$ 11,953,411.00</b>                              |

|                           |                 |                   |                  |
|---------------------------|-----------------|-------------------|------------------|
|                           | Bond Purposes   | Non-Bond Purposes | Total            |
| Breakdown of Property Tax | \$ 1,674,532.00 | \$ 10,278,879.00  | \$ 11,953,411.00 |