

## **Spencer-Owen Community Schools Notice of Hearing**

The Board of School Trustees of Spencer-Owen Community Schools has scheduled a public hearing on July 8, 2021, at 7:00 pm in the Mike Wells Memorial Board Room at Central Office, 205 East Hillside Avenue, Spencer, IN 47460. The purpose of this hearing is to meet to discuss and hear objections to and support for the proposed Superintendent's contract.

The basic terms of the Superintendent's Contract are as follows:

Term: July 16, 2021, to June 30, 2024

Base Salary: \$115,000 annual salary

Paid Time Off: 16 paid leave days, 20 vacation days, 5 community service days, 5 professional development days, bereavement leave

Insurance: Health, dental, and vision insurance for the Superintendent and eligible dependents; \$3,000 annual HSA contribution; individual term life insurance and long-term disability insurance

Other benefits: annual dues for membership in district and state administrative associations; payment of ISTRF 3% contributions; retirement benefits including years of service retirement severance pay, unused sick leave pay, 1% annual contributions to a 401(a) qualified plan, and a \$3,000 annual lump sum contribution to a 401(a) qualified plan if the Superintendent does not participate in the group health insurance plan and HSA; other benefits established by Board policy for administrative personnel and/or in the Master Teacher Contract.

The full proposed Contract is available at: <https://www.socs.k12.in.us/>