

BEAVERCREEK CITY SCHOOLS
Board of Education Meeting
12 January 2017
6:30 p.m.

Regular Meeting
Beavercreek Board/Administration Building

A G E N D A

DRAFT

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PRESENTATIONS**
 - A. School Spotlight-Ankeney Middle School-Mr. Dale Wren, Principal
 - B. Program of Study/Math COS-Mr. Jason Enix, Assistant Superintendent
 - C. Greene County Career Center-Project Lead the Way-Mr. Dave Deskins, Superintendent and Ryan McCoart, Supervisor of Satellite Operations
- IV. APPROVAL OF AGENDA AS PRESENTED**
- V. QUESTIONS AND/OR COMMENTS FROM THE PUBLIC**
- VI. APPROVAL OF THE MEETINGS HELD**
 - A. Minutes for December 2016 Board of Education Meeting p. 1
December 13, 2016 Regular Meeting
- VII. FINANCIAL REPORTS REQUEST**
 - A. Resolution to Accept the Amounts and Tax Rates for Tax Year p. 66
2016/Collection Year 2017 as Determined by the Greene
County/Montgomery County Budget Commission
(Bond Levy and Emergency Levy Rates)
 - B. December 2016 Financial Reports/Amended Certificate of the FY17 p. 67
Estimated Resources and Appropriations
 - C. Donated Items p. 85
 - D. Resolution Declaring Intent to Proceed with Election of the Question p. 86
of Substitution of an Emergency Tax Levy
- VIII. NEW BUSINESS**
 - A. Employment, Salary Changes, Leaves of Absence, and Terminations p. 90
 - B. Employee Code of Conduct Adoption p. 95
- IX. SUPERINTENDENT'S REPORT**
 - A. School Board Recognition

X. ANNOUNCEMENTS

- A. January 13-14, 2017-Show Choir Invitational
- B. January 16, 2017-No School/All Offices Closed-Martin Luther King Day
- C. January 27, 2017-Chamber of Commerce Celebration of Excellence Gala
- D. January 30, 2017-Board of Education Work Session, Board Retreat @ 6:30 p.m. in the Board/Administration Building
- E. Board of Education Meeting-February 16, 2017 @ 6:30 p.m. in the Board/Administration Building

XI. BOARD MEMBER COMMENTS

XII. ADJOURNMENT

I. CALL TO ORDER

The Beavercreek Board of Education met in regular session on Tuesday, December 13, 2016 at the Board of Education/Administration building. Board President, Ms. Rigano, called the meeting to order at 6:30 p.m. welcoming everyone.

II. ROLL CALL

The following members were present for the Board of Education:

Peg Arnold
Krista Hunt
Dennis Morrison
Jo Ann Rigano
Gene Taylor

A quorum was declared with five members present.

III. PLEDGE OF ALLEGIANCE

Ms. Rigano invited everyone to join in the saying of the Pledge of Allegiance to the American Flag.

IV. PRESENTATIONS**A. School Spotlight -Trebein Elementary – Ms. Lisa Walk, Principal**

Ms. Walk thanked everyone for coming out to see the phonics dance and presented second grade teacher, Ms. Kara Lakovic who led the school spotlight.

The presentation was given by Ms. Lakovic who shared that the phonics dance is something done every day in the classroom. Each day the students look at the phonics board and refer to the board all throughout the day. This board helps with decoding and encoding which really just means "how we spell". They are all specific to core content standards. It is used because it is fun, engages the students to interact, and is done daily so it is easy to get into a routine. It ties into what the students need to be learning.

The teacher led the students in a display of the phonics dance. Once completed the students took their bows.

The upcoming School Spotlights are as follows:

January 12, 2017 – Ankeny Middle School
February 16, 2017 – Coy Middle School
March 16, 2017 – Parkwood Elementary School
April 20, 2017 – Main Elementary School
May 18, 2017 – Shaw Elementary School

B. Feed the Creek -- Ms. Fulcher

Ms. Fulcher thanked everyone. She spoke of Feed the Creek which is a weekend food program currently serving approximately 400 students. Historically the program was started in 2010. In the first year, Feed the Creek was able to support all six elementary schools and the preschool. She spoke of the continued need and awareness. Students do not have to qualify for the program. Counselors send out information at the beginning of the school year to the parents. The parents complete the form and return to the building counselor. It is then, at this point, that Feed the Creek would become involved. Feed the Creek does not directly become involved with the students.

C. RECONGNITION of RETIREMENTS--- Deron Schwieterman - RESOLUTION #2016- 85

Three individuals retiring as of Jan 1st are Richard Mendenhall, Shelle Packman and Pandy Boos.

Each retiree will receive a plaque for appreciation of services to Beavercreek City Schools, a copy of the board resolution, and an athletic/event pass. Supervisor/s of each retiree are invited to say a few words.

Beavercreek City Schools' thank

Mr. Schwieterman recognized Mr. Richard Mendenhall, Ms. Shelle Packman, Pandy Boos with the following resolution:

At the meeting of the Beavercreek Board of Education held on Tuesday, December 13, 2016 the following resolution was adopted:

At the meeting of the Beavercreek Board of Education held on Tuesday, December 13, 2016 the following resolution was adopted:

WHEREAS, the Beavercreek Board of Education has received notification of the retirement of Mr. Richard Mendenhall, Ms. Shelle Packman, Pandy Boos and

WHEREAS, the Board of Education wishes to publicly recognize and commend Mr. Richard Mendenhall, Ms. Shelle Packman, Pandy Boos for his/her outstanding contribution during his twenty-eight (28), her twenty-nine (29), her twenty-three (23) years of dedicated service to the Beavercreek Schools and community, and

WHEREAS, through his efforts the quality of support rendered the District's students, staff and administration, in the performance of the School's missions, has been greatly enhanced, and

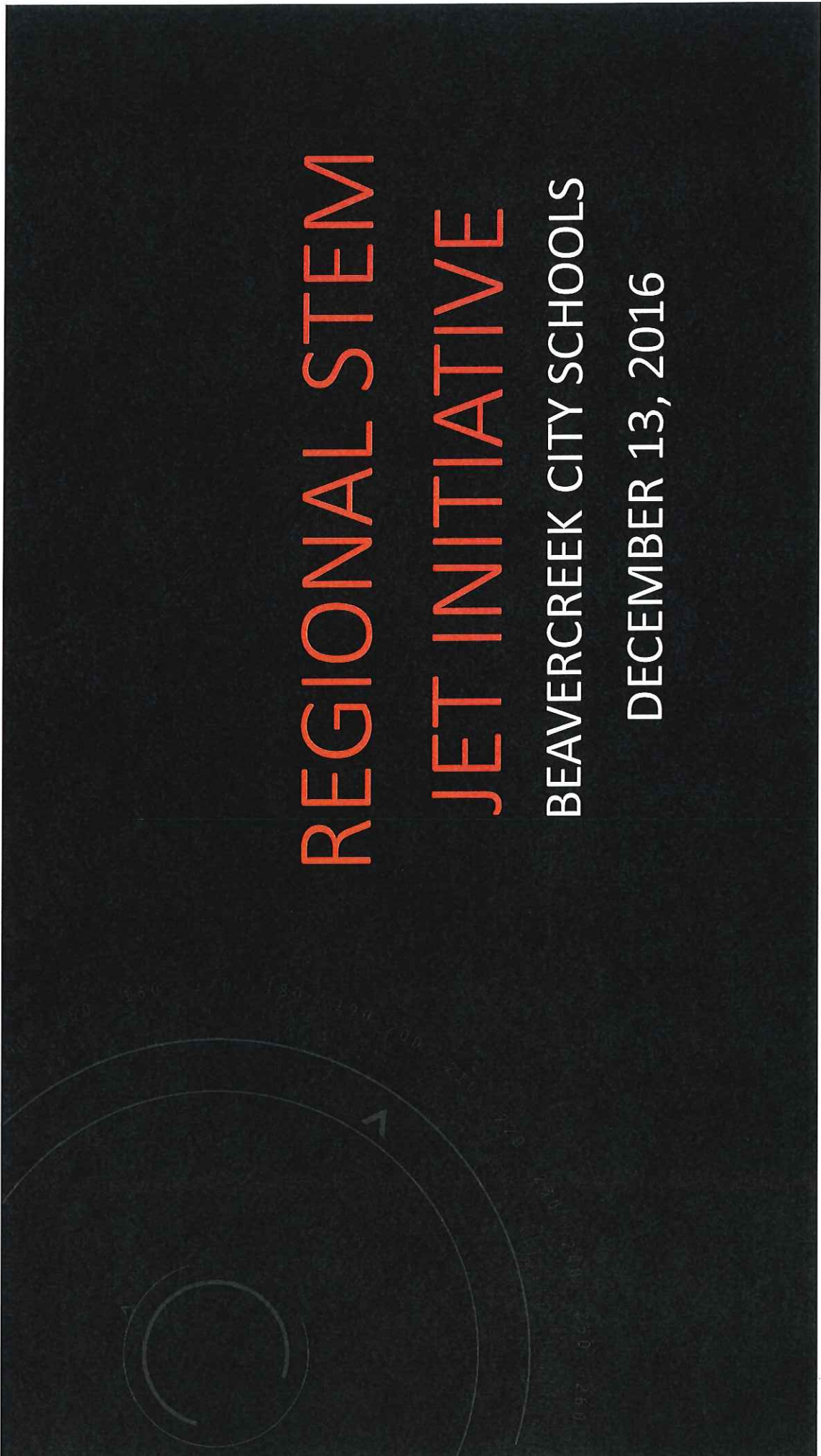
WHEREAS, Mr. Richard Mendenhall, Ms. Shelle Packman, Pandy Boos leaves an outstanding professional and personal record which will serve as an exemplary model for all that follow, and

WHEREAS, his/her presence, influence and contribution have helped to make our schools a better place.

HEREFORE BE IT RESOLVED that the Beavercreek Board of Education does hereby accept, with regret, the retirement resignation of Mr. Richard Mendenhall, Ms. Shelle Packman, Pandy Boos and does publicly express to him/her its sincere appreciation for his outstanding career in our schools and wish him/her health, happiness and a long, active and contented retirement.

D. STEM Jet Presentation – Mr. Paul Otten, Mr. Jason Enix, and Mrs. Beth Sizemore

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REGIONAL STEM
JET INITIATIVE
BEAVERCREEK CITY SCHOOLS
DECEMBER 13, 2016

TIMELINE OF KEY EVENTS

- July 2014 – Proposal created for STEM jet donation
- August 2014 – Clark State and Wright State request to become partners
- October 2014 – FedEx notifies BCS that the district will receive jet donation; DAY agrees to house the jet for two years at no cost
- November 2014 – Board agrees 5-0 to accept donation; jet lands at DAY Nov. 20; BCS begins facilitating the planning/implementation of jet initiative; initial renovation/maintenance begins
- January-May 2015 – meetings with partner organizations to discuss initiative details
- May 2015 – visits to aeronautics and aviation magnet schools and Minnesota Women in Aviation learning jet
- June 2015 – Potential Straight A Grant discussion takes place; magnet school concerns bring cease to planning

TIMELINE - CONTINUED

- August 2015 – Partners discuss potential funding and fundraising
- October 2015 – Determination the jet will go to Calamityville with emphasis on career pathways; SAG submitted for this purpose
- November 2015 – SAG put on hold due to potential time constraints; considered for next round of grants
- April 2016 – SAG discussed with shift to placing jet on BCS property and focused on K-12 students; donation of engines to GCCC; Superintendents from Xenia and GCCC agree to partner for SAG
- May 2016 – SAG language and budget adjusted to accommodate cost of moving the jet to BCS; this adjustment changes from not moving forward with grant to submitting application (May 6)
- June 2016 – notification that BCS has been awarded \$984,000 SAG for STEM Jet Initiative

JULY 2016 TO PRESENT

- SHP Leading Design analyzed prepared proposal that included drawings, plans, and costs to complete interior and exterior renovations for legal occupancy
- Request for Proposals initiated to move the jet from DAY to Beavercreek High School; received two proposals
- Logistical analysis of STEM Jet usage by BCS for all students to attend
- Curriculum outline completed for K-12 classrooms using Ohio's Learning Standards
- Analysis of curriculum development, materials, supplies, and professional development needs with associated costs completed
- Final estimation of total costs to support STEM Jet project for 5 years

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FY 17 STRAIGHT A GRANT: LEARNING TAKES FLIGHT

- Awarded \$984,000
- Expectations of the grant accomplished by August 2017:
 - Move and remodel jet into a STEM learning environment
 - Creation of publicly available K-12 aerospace curriculum program
 - Two lessons per grade level connected to Ohio standards
 - Virtual lessons accessible via the web

STRAIGHT A GRANT BUDGET

- Creation of learning environment (move, remodel, etc.) \$599,000
- Instructional equipment \$100,000
- Curriculum development \$100,000
- Professional development \$85,000
- Curriculum materials \$85,000
- WSU evaluation services \$15,000

Total Straight A Grant Budget

\$984,000

STRAIGHT A GRANT COMPLIANCE

- 5 years of sustainability after the grant year (FY 17)
- Documented evidence of meeting all grant expectations
- Upload documents into compliance center of ODE
- Three reporting windows in addition to ongoing reporting

INITIAL COSTS

Relocation from DAY to Beavercreek High School (bid) \$427,000

SHP Development/Construction/Remodeling to code (written estimate) \$936,866

Security – fencing, camera system, security system (estimate) \$60,000

Curriculum \$362,500

- Instructional equipment \$99,000
- Curriculum development \$40,000
- Professional development \$91,000
- Curriculum materials/sims/tech \$27,500
- Grade level materials TBD (year 1) \$90,000
- WSU evaluation contract \$15,000

Estimated Initial Costs

\$1,786,366

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ONGOING PERSONNEL COSTS

<i>Personnel</i>	<i>1 Year Cost</i>	<i>5 Year Cost</i>
Teacher/Instructor	\$75,000	\$350,000
Custodian (part time)	\$20,000	\$100,000
Bus Driver (designated shuttle)	\$40,000	\$200,000
Administration/Secretarial (part time)	\$15,000	\$75,000
Supplemental Contract (non school hours)	\$15,000	\$75,000
Substitute Teachers (grades 6-12)	\$8,300	\$41,500
<i>Estimated Personnel Costs</i>	<i>\$233,300</i>	<i>\$1,165,000</i>

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ONGOING COSTS - OPERATIONAL

Operations	1 Year Cost	5 Year Cost
Curriculum Materials K-12	\$90,000	\$450,000
Instructional Materials (Replacement)	\$10,000	\$50,000
Bus Costs (Operational Mileage)	\$12,540	\$62,700
Bus Costs (Maintenance Estimate)	\$5,000	\$25,000
HVAC/Electric (Estimate)	\$50,000	\$250,000
Routine/Unexpected Maintenance (Estimate)	\$20,000	\$100,000

Estimated Operational Costs **\$187,540** **\$937,700**

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SUMMARY OF ESTIMATED EXPENSES

Initial Costs	\$1,786,366
Ongoing Personnel Costs	\$1,165,000
Ongoing Operational Costs	\$937,700
Total Estimated Costs – 5 years	\$3,889,066
Less Straight A Grant Funds	\$984,000
Estimated Minimum Funds Required	\$2,905,066*

*See Factors to Consider on the next slide

FACTORS TO CONSIDER

- Straight A Grant funds have not been touched to date; when the project is initiated, BCS is responsible for completion of project in it's entirety as written in the SAG to comply with ODE. This includes repayment of \$984,000 to the state if we are unable to complete the project.
- Estimated funds need to be secured prior to Step 1 of the project – expected no later than January 2017
- BCS Board of Education has committed to not using public funds for any aspect of the project

FACTORS TO CONSIDER - CONTINUED

- This is a unique project. Many good faith assumptions and estimations have been made to arrive at these figures. However, there are many unknowns in construction, management, logistics, and expenses that cannot possibly be fully accounted for in certainty.
- Estimates in 5 year costs are not accounting for inflation, personnel raises, and unforeseen operational increases.
- Estimates for replacement of instructional materials include routine wear and tear based on daily student usage (requires normal replacement cycle). Likewise curriculum materials are for consumables and therefore must be replaced yearly.

ADDITIONAL ITEMS TO CLARIFY

- These figures are only accounting for Beavercreek City Schools students. Per the grant, Xenia City Schools and the Greene County Career Center are partner entities.
- An estimate for securing and moving engines to the GCCC are not reflected in these figures and would be responsibility of GCCC.
- Transportation costs reflect a “shuttle bus” only; in many cases, a special needs bus with a driver, aide, and associated fuel/maintenance costs would be added. This has not been accounted for in these figures due to unknown needs based on student population.

QUESTIONS
COMMENTS
NEXT STEPS

E. Update Changes to 2017-2018 Middle School Schedule – Mr. Paul Otten and Mr. Jason Enix

SEE NEXT PAGE(S)

Middle School Scheduling

2017-2018

Annual Master Scheduling Process

- September: Begin analysis of current year schedule
- Sept-Dec: Needs assessment, review/revise course descriptions, complete COS updates to offerings, revise Program of Studies
- January: Board approval of Program of Studies, finalize registration materials
- February: Registration window
- March-April: Analyze course requests and begin master schedule
- May: Finalize master schedule

Key Middle School Objectives

- Academic, physical, and social/emotional growth
- Exposure to variety of courses and experiences
- Prepare for high school requirements, interests, 21st century learning, and college/career readiness
- Differentiated learning for all students
- Requirements and elective options

Current Practices

- Encore classes are all electives (repeated each year)
- Blocked ELA courses
- Not meeting all state requirements - Career Tech Waiver
- High school credit offerings
- Late year course recommendations
- Period/Grade specific Encore courses
- Required study hall for all students
- Individual plan and PLC plan (blocked for 6th and 8th)
- Inconsistent master scheduling process

Core Content Class Size Data - September 2016

Coy - avg. 27 or over

- 6th - ELA, H ELA, Math, Science, SS
- 7th - H ELA, H Pre-Alg, Science, SS
- 8th - ELA, Math, Pre-Alg, H Alg 1, Science, SS

Ankeney - avg. 27 or over

- 6th - ELA, H ELA, Math, H Math, Science
- 7th - Pre-Alg
- 8th - ELA, Pre-Alg, H Alg 1

11 courses are at an average of 29 or higher; highest is 35

Encore Class Size Data - September 2016

Cov - avg. 20 or under

- 6th grade - 2D Art, Digital Media, Tech Literacy, Design Thinking, Exploratory Language
- 7th grade - Digital Media, Tech Literacy
- 8th grade - Digital Media, Tech Lit, Exploratory Language, Fitness for Life

Ankeney - avg. 20 or under

- 6th grade - Careers, 2D Art, 3D Art, Design Thinking, PE, Fitness for Life
- 7th grade - Careers, Tech Literacy, PE, Fitness for Life
- 8th grade - Careers, 2D Art, Tech Literacy, Design Thinking, Exploratory Language, PE, Fitness for Life, French

9 courses have 13 students or under on average; lowest is 6.8

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Elementary Class Size Data - November

Multiple grade levels in the district with average class sizes of 25 or higher:

- Fairbrook - 4th
- Main - 3rd
- Parkwood - 4th (30 per class)
- Shaw - 1st, 4th, 5th
- Trebein - 1st, 3rd, 4th (1st - 27 per class)
- Valley - none

Plan Time Study

- Negotiations 2015 - BEA request to study plan time for all teaching classifications throughout the district
- 2015-2016 - committee studied this issue and produced the following results:

HS staff: ~14% non-instructional time

Elementary staff: ~14% non-instructional time

Sub-Groups of Special Ed: ~5% non-instructional time

Middle School staff: ~26% non-instructional time

Timeline of Events August-Present

- August: Finalizing 2016 master schedules at CMS/AMS
- September: District Scheduling Committee developed: Administrators and Counselors at BHS, AMS, CMS, Mr. Schwieterman, Ms. Fiori, Mr. Enix
- September: Feedback from staff on current schedule, course analysis completed, Math COS began
- Sept-Nov: Monthly District Scheduling Committee meetings to discuss data and options
- November: Master Schedule Building Workshop Nov. 9-10; Finalized plan for 2017-2018

Key Middle School Changes

Scheduling model:

- Encore/Electives either semester or year-long
- Required Encore classes and elective options at each grade level
- Project Lead the Way/GCCC partnership - Elimination of Career Tech courses
- Elimination of required Study Hall
- 7 instructional periods and 1 individual plan

*****Anticipate reduced staffing needs based on sections required (course requests will drive staffing decisions)***

District Five Year Forecast

- Presented by Mrs. Rucker at the October Board meeting (required by law)
- Deficit projected in 5th year of greater than \$10 million
- Renewal levy needed in May 2017
- New money levy needed in 2018
- Analysis of expenditures ongoing

Required Encore Classes - Semester Courses

6th Grade

Health (with study skills/organization)
Digital Media/Tech Literacy

7th Grade

Art
Physical Education (additional health topics as appropriate)

8th Grade

Design Thinking
Automation and Robotics/Flight and Space (Project Lead the Way courses
- provided by GCCC)

Elective Course Offerings

Year-Long

Band

Choir

Spanish (8th only)

French (8th only)

German (8th only)

Study Hall

Tutoring (per IEP requirements)

Semester

App Design and Development (7th/8th, PLTW/GCCCC)*

Fitness for Life

Art

Interpersonal Communication (new)*

Exploratory Languages (revised content)*

Learning Lab (invitation/request only)

ELA Electives - TBD*

Study Hall

*May not take more than once

Immediate Next Steps

- ELA discussion - ideas for elective courses of interest for students (survey students, department meeting)
- Finalize all course offerings for Program of Studies and submit for Board approval - by December 22
- Ongoing licensure analysis for all BCS staff
- Development of registration materials and prep for February distribution/scheduling requests

Since Wednesday Staff Meetings...

- Met with CMS and AMS staffs at lunch time Monday and Tuesday to listen to concerns and provide additional information
- Responded to questions received by staff at CMS - information shared with both CMS and AMS staffs, as well as the BOE
- Will be addressing additional elective courses for Art and ELA
- Provided documents and information requested to BEA leadership and MS administrators to share with staff

PLC Time

Staff Reported Concerns:

- Less planning and collaboration time
- Available time to meet with parents
- Additional teaching period will equal more students and perhaps more prep periods - already have a high number of students
- IEP/504/IAT meeting times
- Available time to plan for student events

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Positions, Staffing, and Timeline

Staff Reported Concerns:

- Fear of job loss
- Not knowing if teaching at current building or transferred
- Timeline of when staffing decisions are made
- Process for making staffing decisions

Encore Classes - Required vs Electives

Staff Reported Concerns:

- Making courses required at certain grade levels
- Impact of new elective offerings on traditional offerings
- Staffing concerns based on number of elective courses available
- Equitability of teaching responsibilities - class sizes/sections between the two buildings

Next Steps

- Principals working with Building Leadership Teams and staff members to brainstorm possible solutions to staff concerns
- Ms. Fiori working with special education staff to address concerns
- Mr. Schwieterman going to buildings in January to be available to staff regarding licensure questions
- Curriculum department collaboration with staff to update courses and Program of Studies
- Continuation of master scheduling building timeline as discussed previously
- Update for the board meeting in May on progress in master scheduling and addressing the concerns presented

V. APPROVAL OF AGENDA AS PRESENTED – RESOLUTION #2016- 86

Ms. Arnold made a motion to approve the agenda as presented.

Ms. Hunt seconded the motion.

ROLL CALL: Peg Arnold, aye; Krista Hunt, aye; Dennis Morrison, aye; Gene Taylor, aye; Jo Ann Rigano; aye.

Motion carried 5-0

VI. BOARD REPORTS

None

VII. QUESTIONS AND/OR COMMENTS FROM THE PUBLIC

- A. Hilda Shirley –1825 Harris Lane, Xenia, OH 45385 – Update Changes to 2017-2018 Middle School Schedule
- B. Theresa Lindeman – 2812 Varsity Drive, Beavercreek, OH 45431 - Update Changes to 2017-2018 Middle School Schedule
- C. Elizabeth Casanova – 3217 Atherton Road, Kettering, OH 45407 – Update Changes to 2017-2018 Middle School Schedule

VIII. APPROVAL OF MEETINGS HELD – RESOLUTION #2016-87

Mr. Morrison made a motion to approve the minutes for the meetings held in November 2016 as presented.

- A. Minutes for November 2016 Board of Education Meetings
 - November 17, 2016 Regular Meeting
 - November 29, 2016 Special Meeting

Ms. Arnold seconded the motion.

ROLL CALL: Dennis Morrison, aye; Peg Arnold, aye; Krista Hunt, aye; Gene Taylor, aye; Jo Ann Rigano; aye.

Motion carried 5-0

IX. FINANCIAL REPORTS REQUEST – RESOLUTION #2016-88

Beavercreek City Schools' Assistant Treasurer, Ms. Jayme Profitt, explained that financial reports are in alignment with the five year forecast and our variance at the end of November was within 0.11% of projected amount.

Ms. Hunt made a motion to consider the recommendation of the Treasurer to approve the November 2016 financial reports.

A. November 2016 Financial Reports

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Beavercreek Board of Education Meeting December 13, 2016
 Beavercreek City Schools
 Monthly Analysis of Revenues and Expenses
 November - Fiscal Year 2017

	Monthly Estimate	Monthly Actual	Monthly Difference	Year to Date Estimate	Year to Date Actual	Year to Date Difference
Beginning Cash Balance	34,185,113	34,209,265	24,152	27,769,569	27,769,569	0

Receipts:

	Monthly Estimate	Monthly Actual	Monthly Difference	Year to Date Estimate	Year to Date Actual	Year to Date Difference	% of Total
From Local Sources							
Real Estate Tax	0	219	219	27,301,090	27,131,564	-169,526	70.52%
Personal Tangible	0	0	0	873,781	843,348	-30,433	2.19%
Proceeds from Sale of Notes	0	0	0	0	0	0	0.00%
Other Local	279,434	139,348	-140,086	1,397,170	1,004,619	-392,551	2.61%
From State Sources							
Foundation Program	1,117,532	1,114,107	-3,425	5,587,658	5,742,716	155,059	14.93%
Rollback and Homestead/TPP Reimb	3,032,945	3,219,160	186,215	3,041,765	3,219,160	177,395	8.37%
From Federal Sources							
Public Law 874	0	0	0	0	0	0	0.00%
Other Federal	0	0	0	0	0	0	0.00%
Non-Operating Receipts	6,497	70	-6,427	287,467	530,277	242,810	1.38%
Total Receipts	4,436,408	4,472,904	36,497	38,488,931	38,471,684	-17,247	100.00%
Receipts Plus Cash Balance	38,621,521	38,682,169	60,648	66,258,500	66,241,253	-17,247	-0.04%


Expenses

Salaries and Wages	3,753,294	3,862,204	108,910	19,843,116	19,422,595	-420,521	57.00%
Fringe Benefits	1,513,328	1,550,608	37,280	7,695,432	7,808,432	113,000	22.91%
Purchased Services	710,000	664,570	-45,430	4,070,692	4,331,854	261,162	12.71%
Materials, Supplies and Books	210,763	166,183	-44,580	1,053,814	1,102,002	48,188	3.23%
Capital Outlay	13,589	6,895	-6,694	67,943	68,562	620	0.20%
Repayment of Debt	0	0	0	0	0	0	0.00%
Other Non-Operating Expenditures	0	0	0	0	0	0	0.00%
Other (Governmental Expenditures)	276,739	268,172	-8,567	1,383,695	1,344,271	-39,424	3.94%
Total Expenditures	6,477,712	6,518,632	40,920	34,114,691	34,077,716	-36,975	-0.11%
Ending Cash Balance	32,143,809	32,163,537	19,728	32,143,809	32,163,537	19,728	100.00%

Months elapsed in FY	5
Total Projected Expenditures	\$84,069,799
Spent to Date	\$34,077,716
% Spent	40.54%
% of FY Elapsed	41.67%


Beavercreek City Schools
Monthly Financial Reports – November 2016

Financial Re-Cap for:
 Board of Education Meeting
 December 13, 2016




Executive Summary – Financial Reporting
For the Month of November 2016
Overview

- ✓ This report is based on the Five Year Forecast that was approved by the Board of Education in October 2016. As the Forecast is transitioned into budgets for the district, we will be monitoring our expenditure levels reflected in the financial reports.
- ✓ We project the amounts monthly for budget purposes and monitor monthly activity against those projections to determine if we are in alignment with the projected expenditures. As we proceed throughout the year, we will see if our projections hold and we will update our forecast accordingly.
- ✓ Currently, we are spending in alignment with our forecast as we start the fiscal year.



Executive Summary – Financial Reporting
For the Month of November 2016
Overview


- ✓ The following slides will present the Revenue and Expenditure line items that correspond to the Monthly Analysis of Revenues and Expenditures – the monthly report I have included in your board packet.
- ✓ Each month we will look at:
 - ❖ Month-To-Date: Budget vs. Actual Revenues and Expenditures
 - ❖ Fiscal-To-Date: Budget vs. Actual Revenues and Expenditures



**Executive Summary – Financial Reporting
For the Month of November 2016**

Local Receipts


- ✓ Real Estate Taxes collected fiscal year-to-date total \$27,131,564 which is in alignment with fiscal year projected receipts.
- ✓ Our current tax base is stable and growing steady. This is showing recovery from the recessionary impacts in the last few years.
- ✓ We are anticipating to ask for new levy money in probably 2018 for collection in 2019 per our five year forecast...stay tuned. It does depend largely on how the state funds our district in the next couple of years on how well we are able to "make ends meet" with what we have already in place.
- ✓ It will also depend on how much housing growth we see in the next couple of years and if we are adding students.



**Executive Summary – Financial Reporting
For the Month of November 2016**

Receipts


	Monthly Estimate	Monthly Actual	Monthly Difference
Real Estate Tax	\$0	\$219	\$0
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$27,301,090	\$27,131,564	\$-169,526



**Executive Summary – Financial Reporting
For the Month of November 2016**

State Funding Receipts

- ✓ State Foundation funding of \$1,114,107 was collected this month. To date, we are \$155,059 (or 3%) over projections on our collections. (We will continue see adjustments to our state funding due to the biennium budget changes and as a reflection of our new school year's enrollment, along with other state variables like our property wealth in relation to the wealth of other districts and our personal income in relation to other districts. The state uses these types of variables to determine a State Share Index (SSI).)
- ✓ We will continue to monitor these changes in funding closely. We have updated our Five Year Forecast to reflect the additional funds to date.




Executive Summary – Financial Reporting
For the Month of November 2016
Receipts

	Monthly Estimate	Monthly Actual	Monthly Difference
State Foundation	\$1,117,532	\$1,114,107	\$-3,425
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$5,587,658	\$5,742,716	\$155,059




Executive Summary – Financial Reporting
For the Month of November 2016
Revenues:

- ✓ Our non-operating receipts are comprised of \$529,807 of general funds that were advanced to other funds in deficit at end of the Fiscal Year 2016. Typically, the funds are awaiting federal/state reimbursements at year-end.
- ✓ This practice of advancing funds to/from the general fund at year-end/year-beginning is in compliance with Ohio Revised Code and is audited annually to be sure proper accounting is used.
- ✓ We are in compliance.



Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures:


- ✓ Salaries and wages as of November are coming in under projections by approximately \$-420k.
- ✓ Fringe benefits as of the month of November came in over projections by approximately \$113k.
- ✓ These expenditures will ebb and flow from month-to-month as we monitor them to be sure they are in compliance with the five year forecast.



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Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
Salaries & wages	\$3,753,294	\$3,862,204	\$108,10
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$19,843,116	\$19,422,595	\$-420,521




Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
Fringe Benefits	\$1,513,328	\$1,550,608	\$37,280
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$7,695,432	\$7,808,432	\$113,000




Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures:

- ✓ Purchased Services costs of \$664,570 this month-to-date and came in over projections of \$261,162 fiscal-to-date.
 - [The charter and voucher payments, which are strictly pass-thru payments, comprised approximately \$214 thousand (32%) of the purchased services costs in November...
- ✓ Materials, Supplies and Books to date came in over projections by about \$48,188.
- ✓ Capital Outlay to date came in over projections by about \$620.




Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Purchased Svcs.</u>	\$710,000	\$664,570	\$-45,530
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$4,070,692	\$4,331,854	\$261,162




Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Materials, Supplies</u>	\$210,763	\$166,183	\$-44,580
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$1,053,814	\$1,102,002	\$48,188



Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures


	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Capital Outlay</u>	\$13,589	\$6,895	\$-6,694
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$67,943	\$68,562	\$620



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Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures:

- ✓ Expenditures are under projections by about \$-36,975 or -0.11%.
- ✓ We continue monitoring these expenditures to determine that our spending plan is still in proper alignment.




Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
Total Expenditures	\$6,477,712	\$6,518,632	\$40,920
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$34,114,691	\$34,077,716	\$-36,975




Executive Summary – Financial Reporting
For the Month of November 2016
Expenditures:

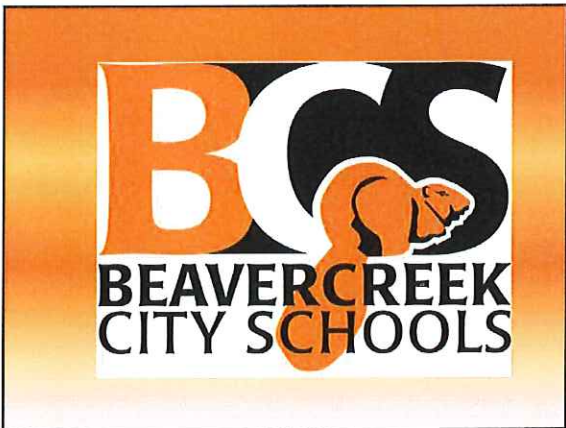
- ✓ As of November, we are in alignment with budgeted expenditures, 41.67% of the fiscal year has elapsed and we have spent 40.54% of the annual budget. Our cash-flow is positive and we expect to end the year within budget.
- ✓ We did have \$529,807 in advances to close the books as of June 30, 2016. We made these advances from General Fund to the various grant funds awaiting reimbursement from state and federal sources. Since the grants are reimbursing, we must advance funds at year-end so they are not in a deficit. Advances are not required to be budgeted per Ohio Law.



Executive Summary – Financial Reporting
For the Month of November 2016
“Bottom-Line” Cash Balance:

<u>Ending Cash</u>	<u>Monthly Estimate</u>	<u>Monthly Actual</u>	<u>Monthly Difference</u>
Balance	\$32,143,809	\$32,163,537	\$19,728
	<u>Year to Date Estimate</u>	<u>Year to Date Actual</u>	<u>Year to Date Difference</u>
	\$32,143,809	\$32,163,537	\$19,728





BCSD BANK RECONCILIATION						
November 2016						
						12/6/16
						12:35 PM
Bank Statement Balances:						
	Chase - Operating (Concentration Acct.)					7,688,940.72
	US Bank - Meeder Money Market					754,701.75
	US Bank - Meeder Investments					23,031,653.15
	Chase- High Yield Savings					15,012.57
	STAR Ohio					9,404,276.30
	STAR Plus					0.00
	PNC Bank - Money Market Savings					4,951,137.91
	Self-Insured Worker's Compensation					0.00
	Chase - Petty Cash			14,000.00		
	Athletic Change Fund			3,500.00		
	Food Service Change Fund			1,000.00		
	BHS Change Fund			500.00		
	CMS Change Fund			500.00		
	AMS Change Fund			300.00		
	Central Office Change Fund			100.00		
	Total Bank Balances:					45,865,622.40
Adjustments:						
	Outstanding Checks (Operating)					(256,770.47)
	Outstanding Checks (Payroll)					(29,545.84)
	Outstanding Checks (Worker's Comp)					-
	Outstanding Vcard Payments (CPS)					8,847.81
	VCARD ACH in Transit					(2,663.64)
	VCARD Expired					70.00
	Interest - Chase Operating					-
	Interest - Meeder Investments					(6,183.06)
	Interest - Chase High Yield Savings					(0.99)
	Interest - STAR Ohio					(5,178.42)
	Interest - STAR Plus					-
	Interest - PNC Bank					(420.12)
	CBS amount in Accumulator					(244.00)
	U.S. Treasury Direct in Accumulator					(25.00)
	Monthly Analysis Charge - PNC Bank					72.25
	Meeder Monthly Investment Fee					214.97
	Voided Payroll Check - Lundy					344.00
	Total Adjustments:					(291,482.51)
Adjusted Bank Balances:						
						45,574,139.89
Fund Balances per Board Books:						
						45,574,139.89
Variance						
						0.00

BEAVERCREEK CITY SCHOOL DISTRICT					
INVESTMENT INCOME					
November 2016					
INVESTMENT INCOME:					
Bank				Amount	Receipt Code
US Bank - Meeder - MM			Variable	0.00	001-1410-0000
US Bank - Meeder - Investment			Variable	17,811.07	001-1410-0000
US Bank - Meeder - Prem./Disc.			Variable	0.00	001-1410-0000
US Bank - Meeder - Gain/(Loss)			Variable	(11,628.01)	001-1410-0000
Chase - High Yield Savings			0.03%	0.99	001-1410-0000
Star Ohio			0.03%	5,178.42	001-1410-0000
Star Plus			0.30%	0.00	001-1410-0000
PNC Bank - Business Money Market			0.10%	420.12	001-1410-0000
TOTAL INVESTMENT INCOME				\$ 11,782.59	
INVESTMENT INCOME DISTRIBUTION:					
Fund		Fund Balance	Rate	Amount	Receipt Code
Food Service Fund		549,313.08	0.10%	45.78	006-1410-0000
Dayton Islamic		63,688.91	0.10%	5.31	401-1410-9517
St. Luke		99,683.37	0.10%	8.31	401-1410-9617
Carroll HS		228,354.74	0.10%	19.03	401-1410-9717
Bright Beginnings		7,317.23	0.10%	0.61	401-1410-9917
CWN - Beavercreek		18,512.89	0.10%	1.54	401-1410-9817
				\$ 80.58	
General Fund Interest Distribution				\$ (80.58)	001-1410-0000
RECEIPT #	J. Mitman				
POSTED	J. Mitman				

-- Options Summary --

Summary or Detail Report? (S,D) S
Output file: 1116FINSUMS.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: BCSD - CLOSE NOVEMBER 2016
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Subtotal options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) Y
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by OVERFIJ on node MVECA0:: at 2-DEC-2016 13:54:28.07

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Beavercreek Board of Education Meeting

December 13, 2016

Date: 12/02/2016
Time: 1:54 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE NOVEMBER 2016

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
27,769,569.13	4,472,903.83	38,471,682.82	6,518,631.01	34,077,713.56	32,163,538.39	2,813,814.31	29,349,724.08
TOTAL FOR Fund 002 - BOND RETIREMENT:							
4,710,644.79	427,456.08	3,607,862.50	6,100,264.24	6,116,117.35	2,202,389.94	0.00	2,202,389.94
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
4,524,025.53	158,900.83	1,231,558.22	141,140.08	1,915,437.20	3,840,146.55	363,786.90	3,476,359.65
TOTAL FOR Fund 004 - BUILDING:							
90,666.41	0.00	0.00	0.00	11,528.00	79,138.41	79,138.41	0.00
TOTAL FOR Fund 006 - FOOD SERVICE:							
500,362.36	208,822.86	852,693.78	205,848.30	803,743.06	549,313.08	476,875.94	72,437.14
TOTAL FOR Fund 007 - SPECIAL TRUST:							
11,424.82	1,252.77	3,952.77	0.00	1,800.00	13,577.59	0.00	13,577.59
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
919,591.66	39,509.15	340,279.30	38,056.93	347,906.11	911,964.85	91,404.08	820,560.77
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
466,714.62	29,154.96	154,205.91	41,258.50	124,981.21	495,939.32	52,969.30	442,970.02
TOTAL FOR Fund 019 - OTHER GRANT:							
7,499.13	2,000.00	3,500.00	1,500.00	1,500.00	9,499.13	0.00	9,499.13
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
12,725.00	3,425.00	8,930.95	1,672.01	30,507.66	8,851.71-	0.00	8,851.71-
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
854,061.57	590,817.88	3,085,038.91	602,660.96	3,426,720.43	512,380.05	340.00	512,040.05
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
2,678,001.14	1,066,185.85	5,278,329.35	796,410.19	4,543,984.12	3,412,346.37	732.00	3,411,614.37
TOTAL FOR Fund 027 - WORKMANS COMPENSATION-SELF IN							
580,355.86	16,448.57	82,043.67	6,810.79	43,162.91	619,236.62	121,288.94	497,947.68
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
167,641.14	12,728.27	87,774.27	17,163.02	49,026.88	206,388.53	53,148.54	153,239.99
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
409,483.67	19,923.88	428,244.64	64,854.97	257,737.12	579,991.19	129,159.43	450,831.76
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
311,387.80	273,955.09	547,994.81	92,107.42	441,825.47	417,557.14	55,579.97	361,977.17

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Beavercreek Board of Education Meeting

December 13, 2016

Date: 12/02/2016
Time: 1:54 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE NOVEMBER 2016

Page: 2
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 431 - GIFTED EDUCATION FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 440 - ENTRY YEAR PROGRAMS:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	8,100.00	0.00	0.00	8,100.00	0.00	8,100.00
TOTAL FOR Fund 452 - SCHOOLNET PROFESS. DEVELOPMENT							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 459 - OHIO READS:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 460 - SUMMER INTERVENTION:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 466 - STRAIGHT A FUND:							
0.00	0.00	0.00	3,364.95	3,364.95	3,364.95	18,602.98	21,967.93-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
0.00	0.00	9,045.09	1,956.12	12,957.33	3,912.24-	0.00	3,912.24-
TOTAL FOR Fund 504:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 506 - RACE TO THE TOP:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 514:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
4,286.78	0.00	404,396.24	106,400.23	634,474.76	225,791.74-	21,409.51	247,201.25-
TOTAL FOR Fund 532:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Beavercreek Board of Education Meeting

December 13, 2016

Date: 12/02/2016
Time: 1:54 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE NOVEMBER 2016

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	9,021.31	3,705.15	16,842.46	7,821.15-	0.00	7,821.15-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	0.00	148,432.80	35,131.76	218,696.32	70,263.52-	42.50	70,306.02-
TOTAL FOR Fund 573 - TITLE V INNOVATIVE EDUC PGM:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 584 - DRUG FREE SCHOOL GRANT FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	5,360.10	1,073.40	7,702.22	2,342.12-	0.00	2,342.12-
TOTAL FOR Fund 589:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
4,491.00	0.00	12,830.89	15,587.65	35,579.05	18,257.16-	43,446.32	61,703.48-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	273,237.01	433,403.29	36,611.73	540,165.97	106,762.68-	0.00	106,762.68-
GRAND TOTALS:							
44,022,932.41	7,596,722.03	55,214,681.62	14,832,209.41	53,663,474.14	45,574,139.89	4,321,739.13	41,252,400.76

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Beavercreek City School District Portfolio Comparison



10/31/2016

Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	64%	\$13,574,844
1-2 years	12%	\$3,178,990
2-3 years	12%	\$3,731,000
3-4 years	9%	\$4,245,000
4-5 years	4%	\$960,000
		\$25,690,834

Portfolio Statistics

Weighted Average Maturity	1.72 years
Weighted Average Yield	1.34%
Annualized Interest Income	\$319,350

Portfolio Allocation



11/30/2016

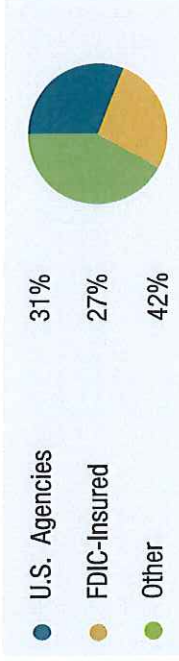
Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	46%	\$10,805,355
1-2 years	10%	\$2,484,000
2-3 years	16%	\$3,731,000
3-4 years	20%	\$4,786,000
4-5 years	8%	\$1,980,000
		\$23,786,355

Portfolio Statistics

Weighted Average Maturity	1.95 years
Weighted Average Yield	1.42%
Average Annual Interest Income	\$328,854

Portfolio Allocation



Yield and Interest Income information is annualized. All yield information is shown gross of any advisory or custody fees and is based on yield to maturity at cost. Past performance is not a guarantee of future results.

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This report prepared for: PENNY RUCKER



BEAVERCREEK CITY SCHOOL DISTRICT
Consolidated Investment Portfolio
As of: 11/30/2016 Settle Date

CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF ¹	DAYS TO MATURITY
754,702	MMK	0.010%	12/1/16	11/30/16	754,701.75	0.010%	US Bank	11/30/2016	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
1,250,000	CP	0.000%	01/13/17	04/20/16	1,241,159.71	0.969%	ABEY NATL TREASURY	US Bank	00280VNB9	44
900,000	CP	0.000%	01/13/17	04/20/16	893,165.99	1.040%	JP MORGAN SECURITIES	US Bank	48640PND1	44
1,250,000	CP	0.000%	01/13/17	04/20/16	1,241,066.67	0.979%	TOYOTA MOTOR CORP	US Bank	89233GND4	44
425,000	T NOTE	3.125%	01/31/17	01/10/14	449,286.15	0.815%		US Bank	91282SMK3	62
650,000	CD - Bkrd	0.000%	02/10/17	05/19/16	645,323.79	0.989%	BANK TOKYO-MITS	US Bank	065388PA5	72
249,000	CD - Bkrd	1.100%	03/24/17	09/25/14	249,000.00	1.100%	FLUSHING BANK - Monthly Interest	US Bank	34387AAM1	114
1,500,000	CP	0.000%	04/04/17	07/11/16	1,488,096.24	1.092%	CREDIT AGRICOLE CIB NY	US Bank	22533TR40	125
400,000	CP	0.000%	05/05/17	08/10/16	396,218.22	1.297%	ABEY NATL TREASURY	US Bank	00280VNB9	156
1,585,000	CP	0.000%	06/23/17	09/10/16	1,550,553.31	1.285%	NATIXIS NY	US Bank	63873J850	156
250,000	CP	0.000%	06/23/17	09/28/16	247,748.08	1.236%	ING FUNDING LLC	US Bank	4497WOTF3	205
400,000	CP	0.000%	06/30/17	10/04/16	396,158.66	1.318%	BANK OF TOKYO-MITS	US Bank	065388TP8	205
350,000	CD - Bkrd	1.000%	07/28/17	11/04/16	346,730.90	1.277%	TOYOTA MOTOR CORP	US Bank	89233GTV6	212
455,000	CP	0.000%	07/28/17	11/04/16	450,293.28	1.431%	EVERBANK - Semi-Annual Interest	US Bank	29976DZP8	240
210,000	CP	0.000%	01/24/18	07/24/15	207,852.17	1.431%	CREDIT SUISSE NEW YORK	US Bank	2254EAUUS	240
249,000	CD - Bkrd	1.100%	01/24/18	07/24/15	249,000.00	1.100%	BANK OF NORTH CAROLINA - Monthly Interest	US Bank	06414QYD7	240
249,000	CD - Bkrd	1.100%	01/30/18	07/30/15	249,000.00	1.100%	FIRST CITRUS BANK - Monthly Interest	US Bank	319590C07	420
249,000	CD - Bkrd	1.200%	06/18/18	06/17/16	249,000.00	1.200%	AMERICAN EXP CENT - Semi-Annual Interest	US Bank	02597DXC7	426
249,000	CD - Bkrd	1.400%	07/30/18	07/29/15	249,000.00	1.400%	WELLS FARGO BANK - Semi-Annual Interest	US Bank	9497485X1	565
249,000	CD - Bkrd	1.400%	07/30/18	07/29/15	249,000.00	1.400%	DOLLAR BANK FSB - Semi-Annual Interest	US Bank	25665QNT2	607
247,000	CD - Bkrd	1.650%	09/19/18	09/19/14	247,000.00	1.650%	NORTHERN BKMT - Quarterly Interest	US Bank	66476QBE7	607
247,000	CD - Bkrd	1.650%	09/25/18	09/25/14	247,000.00	1.650%	GE CAPITAL BANK - Semi-Annual Interest	US Bank	36163CVK3	658
247,000	CD - Bkrd	1.700%	09/25/18	09/25/14	247,000.00	1.700%	AMERICAN BK - Monthly Interest	US Bank	02442PAL0	664
470,000	FNMA	3.900%	03/15/19	03/11/16	470,000.00	1.300%	INVESTORS BK - Semi-Annual Interest	US Bank	46176PDJ1	665
535,000	FFCB	1.280%	03/21/19	03/18/16	535,000.00	1.280%	ENERBANK USA - Monthly Interest	US Bank	29266NC47	667
247,000	CD - Bkrd	2.100%	09/17/19	09/17/14	247,000.00	2.100%	9/15/16 Quarterly	US Bank	31363CQ95	835
247,000	CD - Bkrd	2.150%	09/17/19	09/17/14	247,000.00	2.150%	3/21/17 Continuous	US Bank	31383EFN9	841
247,000	CD - Bkrd	2.150%	09/17/19	09/17/14	247,000.00	2.150%	GOLDMAN SACHS BANK USA - Semi-Annual Interest	US Bank	38147J517	1,021
247,000	CD - Bkrd	2.100%	09/18/19	09/18/14	247,000.00	2.100%	DISCOVER BK - Semi-Annual Interest	US Bank	25467L6Q8	1,021
247,000	CD - Bkrd	2.100%	09/18/19	09/18/14	247,000.00	2.100%	SALLIE MAE BANK - Semi-Annual Interest	US Bank	795450T91	1,022
249,000	CD - Bkrd	2.100%	09/19/19	09/19/14	247,000.00	2.100%	AMER EXP FSB - Semi-Annual Interest	US Bank	02587CBK5	1,022
249,000	CD - Bkrd	2.100%	09/23/19	09/22/14	249,000.00	2.100%	BMW BK - Semi-Annual Interest	US Bank	0580AAU8	1,023
248,000	CD - Bkrd	1.900%	10/07/19	10/06/16	248,000.00	1.300%	COMENTY CAP BK - Monthly Interest	US Bank	20033AGS9	1,027
250,000	FNMA	1.900%	10/30/19	10/28/16	249,000.00	1.300%	ALLY BANK - Semi-Annual Interest	US Bank	31363CQ95	1,041
248,000	CD - Bkrd	1.900%	10/30/19	10/30/15	250,000.00	1.300%	FIRSTBANK PUERTO RICO - Monthly Interest	US Bank	02006LP23	1,041
247,000	CD - Bkrd	2.000%	10/31/19	10/31/14	248,000.00	1.500%	4/28/17 Quarterly	US Bank	33767AG54	1,062
247,000	CD - Bkrd	2.000%	05/28/20	05/28/15	247,000.00	2.000%	FIRST BUSINESS BANK - Semi-Annual Interest	US Bank	3135G0R21	1,062
247,000	CD - Bkrd	2.300%	07/29/20	07/29/15	247,000.00	2.000%	SYNCHRONY BANK - Semi-Annual Interest	US Bank	31988QP65	1,065
780,000	PHLMC	1.500%	09/09/20	09/09/16	780,000.00	2.300%	CI BANK - Semi-Annual Interest	US Bank	87165HF53	1,275
247,000	CD - Bkrd	2.000%	09/23/20	09/23/15	247,000.00	1.500%	CAPITAL ONE NA - Semi-Annual Interest	US Bank	17284DB97	1,337
1,100,000	PHLMC	1.500%	10/19/20	10/19/16	1,100,000.00	1.500%	12/9/16 Quarterly	US Bank	14042E4Z0	1,378
1,165,000	FNMA	1.800%	11/25/20	11/30/16	1,165,000.00	2.200%	BARCLAYS BANK - Semi-Annual Interest	US Bank	3134GAAJ4	1,393
900,000	FNMA	1.800%	11/25/20	11/30/16	1,000,000.00	1.500%	4/28/17 Quarterly	US Bank	0674DKJQ1	1,393
900,000	FNMA	1.800%	06/02/21	06/02/16	960,000.00	1.800%	5/25/17 Quarterly	US Bank	3135G0Q97	1,428
270,000	FHLB	2.000%	11/24/21	11/30/16	270,000.00	2.000%	12/2/16 Quarterly	US Bank	313864JF1	1,456
750,000	FHLB	2.070%	11/24/21	11/30/16	750,000.00	2.070%	2/24/17 Quarterly	US Bank	3130AAGU7	1,820
							2/24/17 Quarterly	US Bank	3130AABC1	1,820

TOTALS	PAR	PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS ¹	\$ 754,702	\$ 754,701.75	1	0.01%
SECURITIES	\$ 23,083,000	\$ 23,031,653.15	712	1.42%
TOTAL	\$ 23,837,702	\$ 23,786,354.90	690	1.39%

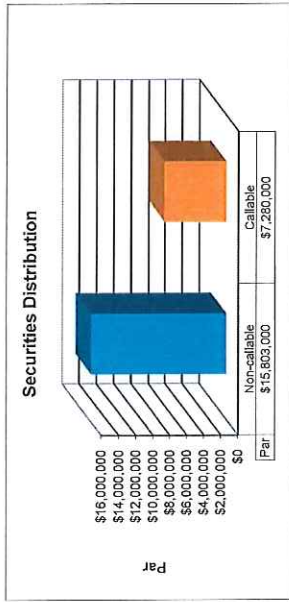
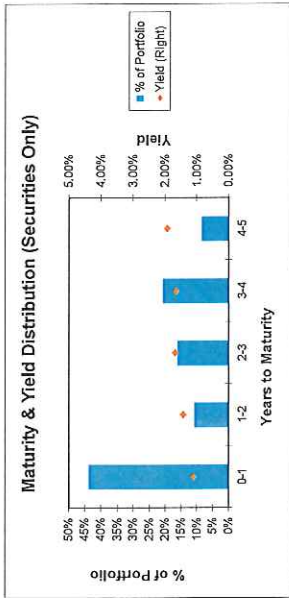
¹ Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
² Does not include accrued interest, if any, paid at time of purchase.

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This report prepared for: PENNY RUCKER

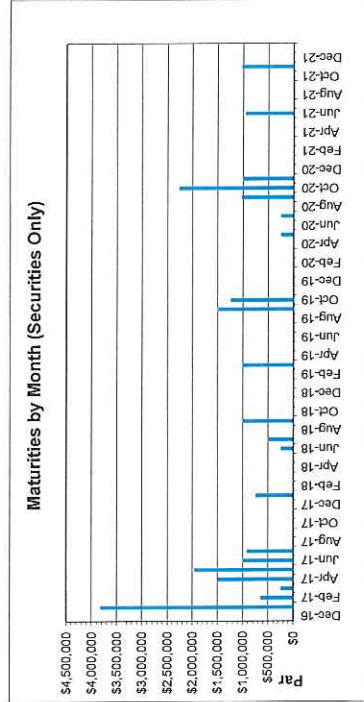


BEAVERCREEK CITY SCHOOL DISTRICT
Consolidated Investment Portfolio
As of: 11/30/2016 Settle Date



Diversification by Asset Class

Asset Class	Par	%
Cash Equivalents	\$754,702	3.2%
Cash Equivalents	\$754,702	3.2%
US Treasury	\$425,000	1.8%
US Treasury	\$425,000	1.8%
Agencies	\$7,280,000	30.5%
FFCB	\$535,000	2.2%
FHLB	\$1,020,000	4.3%
FHLMC	\$1,880,000	7.9%
FNMA	\$3,845,000	16.1%
GNMA	\$0	0.0%
Certificates of Deposit	\$6,198,000	26.0%
CD	\$6,198,000	26.0%
Other	\$9,180,000	38.5%
BA	\$0	0.0%
CP	\$9,180,000	38.5%
Other	\$0	0.0%
Grand Total	\$23,837,702	100.0%



¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.

B. November 2016 Donated Items

<u>DONOR</u>	<u>ITEM/GIFT RECEIVED BY</u>	<u>ITEM DONATED</u>
City Barbeque	CMS/Guys & Dolls Activity Fund	\$311.60
Lida Ferguson Estate	Beavercreek CSD Land Lab Fund	\$1,252.77
Beef O'Brady's	BHS/Athletic Department Fund	\$131.09
Impact Teen Drivers	BHS/Grant Fund	\$1,500.00
Chick-Fil-A	BHS/National Honor Society Activity Fund	\$84.27
Benevity	CMS/Band Fund	\$476.00
Tropical Smoothie Café	Ankeney Middle School	15 Smoothie Coupons
Hill, Michael & Laura	Ankeney Middle School	Teaching Materials
Teeters, Earl & Mary	BHS/Cross Country	\$117.00

C. Resolution of Necessity for the Substitution of an Emergency Tax Levy

This resolution allows the district to start the process to get a substitute levy on the ballot in May. Key things to remember:

- 1) This is substituting an existing emergency levy.
- 2) The Substitute levy will not cost the current taxpayer any additional money.
- 3) The Substitute levy will reduce the number of renewal levies because as a substitute levy it would make the Emergency levy continuous; thereby reducing levy fatigue.

SEE NEXT PAGE(S)

**BOARD OF EDUCATION
BEAVERCREEK CITY SCHOOL DISTRICT
GREENE AND MONTGOMERY COUNTIES, OHIO**

The Board of Education (the "Board") of the Beavercreek City School District, Greene and Montgomery Counties, Ohio (the "School District"), met in its regular session on December 13, 2016, at 6:30 p.m., at the offices of the Board, 3040 Kemp Road, Beavercreek, Ohio 45431, with the following members present:

Mr. Morrison introduced the following resolution and moved its passage:

**RESOLUTION OF NECESSITY
FOR THE SUBSTITUTION OF AN EMERGENCY TAX LEVY**

(Ohio Revised Code Section 5705.199)

WHEREAS, the School District currently has in existence an emergency tax levy (the "Existing Levy") to raise \$10,400,000 per year for a period of five (5) years, approved by the voters of the School District on November 5, 2013, and first placed on the tax list and duplicate in 2013 for collection in years 2014 through 2018; and

WHEREAS, the revenue which will be raised by all tax levies that the School District is authorized to impose, when combined with state and federal revenues, will be insufficient to provide for the necessary requirements of the School District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Beavercreek City School District, Greene and Montgomery Counties, Ohio, not less than two-thirds of the members thereof concurring, that:

Section 1. It is necessary to substitute for the Existing Levy (the "Substitute Levy"), which is a tax in excess of the ten-mill limitation, to provide for the necessary requirements of the School District. The amount of money that it is necessary to raise for that purpose is \$10,400,000, for the first calendar year that the millage is in effect. The Substitute Levy shall be in effect for a continuing period of time and shall include a levy upon the 2018 tax list (commencing in 2018, first due in calendar year 2019), if approved by a majority of the electors voting thereon.

Section 2. The question of the Substitute Levy shall be submitted to the electors of the School District at the election to be held on May 2, 2017.

Section 3. The Treasurer is directed to immediately certify a copy of this Resolution to the Greene County Auditor with instructions to calculate and certify to the Board the annual levy, expressed in dollars and cents for each one hundred dollars of valuation, as well as in mills for each one dollar of valuation, that will be required to produce the amount of the Substitute Levy set forth in this Resolution for the initial year that the Substitute Levy would be in effect.

Section 4. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

MR. TAYLOR seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: MORRISON, TAYLOR, ARNOLD, HUNT, RIGANO

Nays: _____

The Resolution passed.

Passed: December 13, 2016

BOARD OF EDUCATION
BEAVERCREEK CITY SCHOOL DISTRICT
GREENE AND MONTGOMERY COUNTIES, OHIO

Attest: Revelope R. Rucker
Treasurer

By: Jo Ann Rigano
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Beavercreek City School District, Greene and Montgomery Counties, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on December 13, 2016, and that a true copy was certified to the County Auditor of Greene County, Ohio.

Revelope R. Rucker
Treasurer, Board of Education
Beavercreek City School District
Greene and Montgomery Counties, Ohio

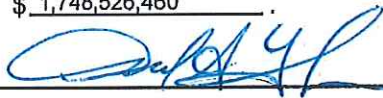
Certificate of Estimated Property Tax Millage Rate

Use this form when a taxing authority certifies an amount of revenue and requests the millage rate required to produce that revenue. Do not use this form for bond levies. Use form DTE 130 for all bonds.

The county auditor of Greene County, Ohio, does hereby certify the following:

- On December 14, 2016, the taxing authority of the Beavercreek City School District (political subdivision name) certified a copy of its resolution or ordinance adopted December 13, 2016, requesting the county auditor to certify the current tax valuation of the subdivision and the number of mills necessary to produce \$ 10,400,000 of revenue, to levy a tax outside the 10-mill limitation for Substitute Emergency purposes pursuant to Ohio Revised Code section 5705.199, to be placed on the ballot at the May 2, 2017, election. The levy type is Substitution of an Emergency Levy.
- The estimated property tax millage required to produce the stated revenue, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be Six and Zero hundredths (6 . 00) mills for each \$1 of tax valuation, which is sixty cents (\$ 0.60) for each \$100 of tax valuation.

3. The total tax valuation of the subdivision used in calculating the estimated property tax millage rate is \$ 1,748,526,460.



12/16/16

Auditor's signature

Date

Instructions

- "Total tax valuation" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of personal and public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
- For purposes of this certification, "subdivision" includes any agency, board, commission or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
- "Levy type" includes the following: 1) additional, 2) renewal, 3) renewal with an increase, 4) renewal with a decrease, 5) replacement, 6) replacement with an increase, 7) replacement with a decrease levies and 8) substitute levies.
- For purposes of this certification, we suggest you round the millage to the nearest tenth (0.1) of a mill. This ensures that whole cents will be presented here and on the ballot.
- Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.

- D. Resolution of Legal Settlement
- E. Starbase Modification Agreement

This item is regards to a compliance issue. The Beavercreek City School district is the fiscal agent for the Starbase Program which is operated by WPAFB (Wright-Patterson Air Force Base). This modification allows Starbase to exercise the options of the original agreement/award without the need of board approval from Beavercreek Schools.

2.034 ADDITIONAL EFFORT (DEC 2016)

Before the completion date of the current performance period, the Government may elect to support nine (9) periods of additional effort. The Government's election will be in the form of a unilateral modification to the agreement. Performance of additional effort shall be based upon the successful performance of the recipient and the receipt of additional funding. The performance period(s) for additional effort shall be Option 1 (01 Jan 17 - 30 Jun 17), Option 2 (01 Jul 17 - 31 Dec 17), Option 3 (01 Jan 18 - 30 Jun 18), Option 4 (01 Jul 18 - 31 Dec 18), Option 5 (01 Jan 19 - 30 Jun 19), Option 6 (01 Jul 19 - 31 Dec 19), Option 7 (01 Jan 20 - 30 Jun 20), Option 8 (01 Jul 20 - 31 Dec 20), and Option 9 (01 Jan 21 - 30 Jun 21).

Mr. Taylor seconded the motion.

ROLL CALL: Dennis Morrison, aye; Gene Taylor, aye; Peg Arnold, aye; Krista Hunt, aye; Jo Ann Rigano, aye.

Motion carried 5-0

X. **NEW BUSINESS – RESOLUTION #2016-89**

Ms. Arnold made a motion to consider the recommendation of the Superintendent to approve the November 2016 new business items A-D as presented.

- A. Employment, Salary Changes, Leaves of Absence, Terminations

SEE NEXT PAGE(S)

The following certificated persons are recommended for employment, salary change, leave of absence and termination of contract.

EMPLOYMENT

Supplemental Contracts 2016-2017 School Year

The following personnel are recommended for employment in the Supplemental Salary Positions shown for the 2016-2017 school year subject to the terms and conditions of State Board of Education Rules 3301-20-01, 3301-26-01 and 3301-27-02. Pursuant to ORC 3313.53, vacant positions were posted for licensed employees, licensed non-employees, and non-licensed non-employees. For the positions for which there were no qualified licensed individuals, licensed non-employees or non-licensed non-employees are recommended. Salaries shall be paid according to the Supplemental Salary Schedule adopted for the 2016-2017 school year.

Barr, Jeff Licensed, Non-Employee	Head Middle School Boys & Girls Track & Field Coach Scale 5 Step 2 - 1 Year Longevity Credit (L-0)
Driver, Elizabeth Coy Middle School	Middle School Intramurals Spring Scale 10 Step 3 - 15 Years Longevity Credit (L-3)
Larson, Lorne Non-Licensed, Non-Employee	Assistant Middle School Track & Field Coach (1/2 Assignment) Scale 8 Step 2 - 1 Year Longevity Credit (L-0)
McNachtan, Tina Parkwood Elementary School	Assistant Middle School Track & Field Coach Scale 8 Step 2 - 1 Year Longevity Credit (L-0)
Pierce, Ashley Licensed, Non-Employee	Assistant Middle School Track & Field Coach (1/2 Assignment) Scale 8 Step 2 - 1 Year Longevity Credit (L-0)
Salter, Richard Non-Licensed, Non-Employee	Assistant Varsity Volleyball Coach - Boys Scale 6 Step 1 - 0.5 Years Longevity Credit (L-0)
Wren, Kristen Coy Middle School	Middle School Intramurals Spring Scale 10 Step 3 - 4 Years Longevity Credit (L-0)

STARBASE - Wright Patterson Air Force Base - Not Paid with District Funds, January 1- June 30, 2017

Streiff, Jason Lead Instructor	\$31,875.00
Callahan, Angel Instructor	\$24,500.00
Elifritz, Jennifer Instructor	\$19,140.00
Apisa, Carolyn Instructor	\$18,328.00
Bowling, Mary Beth Part-time Instructor	\$150.00 per Day, 70 Days
Brown, Susan Part-time Instructor	\$230.00 per Day, 46 Days

Jewell, Katie \$175.00 per Day, 70 Days
Part-time Instructor

Loeffelholz, Jessica \$150.00 per Day, 91 Days
Part-time Instructor

Quigley, Diane \$150.00 per Day, 91 Days
Part-time Instructor

STARBASE - Wright Patterson Air Force Base - Not Paid with District Funds Additional Duty Days January 1- June 30, 2017

Norrod, Clenda Sue \$150.00 per Day, 91 Days
Part-time Instructor

Strukamp, Karly \$150.00 per Day, 91 Days
Part-time Instructor

2016-2017 Substitute Teachers \$86 per Day

Anspach, Robert
Duckro, Jan

Green, Kristen
Mercks, Heather

Rahn, Linda
Youngs, Jamie

LEAVE OF ABSENCE

Timm, Jessica Effective 01/04/2017 - 05/25/2017
Beavercreek High School 94 Days Unpaid Leave

ADJUSTMENTS

AIR Testing Intervention Tutors \$26.24 per Hour as Worked and Reported
(Account Code 001.1130.419.0010..010)

Canfield, Eleanor Not to Exceed 5 Hours

Hagan, George Assistant Varsity Tennis Coach - Boys (Full Assignment)
Non-Licensed, Non-Employee Scale 7 Step 3 - 2 Years Longevity Credit (L-0)

TERMINATIONS

Supplementals

Hagan, George Assistant Varsity Tennis Coach - Boys (1/2 Assignment)
Non-Licensed, Non-Employee Resignation to Accept Full Position
Effective December 12, 2016

Salter, Richard Head Freshman Volleyball Coach
Non-Licensed, Non-Employee Resignation, Personal
Effective December 6, 2016

The following individuals are recommended for employment, lateral transfer, leave of absence and termination:

EMPLOYMENT

Bus Driver

Clingner, Brian	Effective November 14, 2016
Bus Driver	Base Contract 2017
Transportation Department	Step 1/L-0/BCSD 0 Years Exp.
(Replacement)	\$20.08/hr.

Crossing Attendant

Smith, Lisa	Effective November 28, 2016
Crossing Attendant	Base Contract 2017
Transportation Department	Step 1/L-0/BCSD 0 Years Exp.
(Replacement)	\$14.61/hr.

Student Nutrition

Stagner, Rhonda	Effective November 28, 2016
Student Nutrition – Hourly	Base Contract 2017
Ankeney Middle School	Step 1/L-0/BCSD 0 Years Exp.
(Replacement)	\$15.08/hr.

Substitute – Building/Office Assistant

Hohne, Sara
Thompson, Deloris

Substitute – Custodian

Williams, Lesley

Substitute – 2 Hr. Monitor

Pack, Rebecca

Substitute – Secretary

Gutterman, Leslie
Hohne, Sara
Howell, Heather
Thompson, Deloris

LATERAL TRANSFER

Huffman, Jeremy	January 3, 2017
From: Head Custodian @ Coy MS/Trebein Elementary	
To: Head Custodian @ Valley Elementary	

Osterday, Kelly January 4, 2017

From: Building/Office Assistant @ Coy Middle School

To: Building/Office Assistant @ Fairbrook Elementary

LEAVE OF ABSENCE

Absher, Judith Bus Driver Transportation Department	Effective November 14, 2016 – January 30, 2017 49 Unpaid Days
Begley, Elizabeth SN Assistant – Instructional Ankeney Middle School	Effective November 11, 2016 1 Unpaid Day
Ciarlo, Amanda SN Assistant – Instructional Coy Middle School	Effective November 14, 2016 3.75 Hrs. Unpaid Leave
Cooper, Melissa Bus Driver Transportation Department	Effective November 18, 2016 – February 20, 2017 61 Unpaid Days
Groves, Susan Department Secretary Central Office	Effective October 24-26, 2016 2.25 Unpaid Days
Halliday, Deborah S/N Assistant - Instructional Trebein Elementary	Effective October 6 – Intermittent Unpaid Days
Newport, Latisha R/P Nurse Coy & Ankeney Middle Schools	Effective November 17-21, 2016 3 Unpaid Days

TERMINATION

Dick, Robert Bus Driver Transportation Department	Effective March 31, 2017 Beavercreek 11 Years Retirement
Zink, Karen Student Nutrition Beavercreek High School	Effective March 10, 2017 Beavercreek 21 Years Retirement

- B. Approval of NEOLA Policy 5112 (presented 11/17/2016)
- C. Type IV Reimbursement
- D. Approve Representatives and Hearing Officers for State and Federal Programs (January thru December 2017)
- | | | |
|-----|------------------------------|------------------|
| 1. | Federal Aid | Ms. Fiori |
| 2. | Title I | Mr. Jason Enix |
| 3. | Title IIA | Mr. Jason Enix |
| 4. | IDEA | Ms. Fiori |
| 5. | Title III LEP | Ms. Fiori |
| 6. | Student Hearing Officer | Ms. Fiori |
| 7. | Title IX Hearing Officer | Mr. Schwieterman |
| 8. | Auxiliary Funds (non-public) | Mr. Schwieterman |
| 9. | Drug-Free Workplace | Ms. Fiori |
| 10. | Drug-Free Schools | Ms. Fiori |
| 11. | ADA Hearing Officer | Ms. Fiori |
| 12. | Preschool Grant | Ms. Fiori |
| 13. | Ohio K-12 Network | Mr. Shuman |
| 14. | E-Rate | Mr. Shuman |

- E. Approve and Release of All Board Member Representatives from Standing Committees
- F. Approve the Following January Board Meeting Dates/Times at the Board Administration building:
- Thursday, January 12, 2017 Boards Annual Organizational Meeting at 6:00 p.m.
 - Thursday, January 12, 2017 Boards Tax Budget Hearing Meeting at 6:15 p.m.
 - Thursday, January 12, 2017 Board of Education Regular Board Meeting at 6:30 p.m.

Ms. Hunt seconded the motion.

ROLL CALL: Peg Arnold, aye; Krista Hunt, aye; Dennis Morrison, aye; Gene Taylor, aye; Jo Ann Rigano; aye.

Motion carried 5-0

XI. ANNOUNCEMENTS

- A. Ending of Second Grading Period – Early Dismissal – December 22, 2016
- B. No School/All Offices Closed – December 23-26, 2016
- C. Winter Vacation – No School – December 27-30, 2016
- D. New Year's – No School/All Offices Closed – January 2, 2017
- E. Winter Vacation – No School – January 3, 2017
- F. Board of Education Annual Organizational Meeting - January 12, 2017 at 6:00 p.m. in the Board/Administration Building
- G. Board of Education Tax Budget Meeting - January 12, 2017 at 6:15 p.m. in the Board/Administration Building

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H. Board of Education Meeting – January 17, 2016 at 6:30 p.m. in the Board/Administration Building

I. Martin Luther King Day – NO School/All Offices Closed January 16, 2017

XII. BOARD MEMBER COMMENTS

A. Ms. Hunt – Wished everyone a Merry Christmas.

B. Mr. Taylor – Merry Christmas and Happy New Year. Great to see the young students here and see the new retirees. Thank you to the district for recognizing them.

C. Ms. Arnold - Merry Christmas and Happy New Year.

D. Ms. Rigano – Thank you to the Administrators. I don't think everyone knows what you do and I know everyone is putting our kids first. Also, thank you to the teachers for all that they do. They are amazing.

E. Mr. Morrison - Thanked the Administrators for their hard work. Mentioned that the Christmas Party was great last weekend. Wished everyone a Merry Christmas and Happy New Year.

XIII. EXECUTIVE SESSION – RESOLUTION #2016-90

A. Court Action 121.22 (G) (3)

B. For the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of public employees or regulated individuals, or the investigation of charges or complaints against a public employee or regulated individuals unless such person requests a public hearing 121.222(G)(1).

Mr. Arnold made the motion to enter Executive Session at 8:36 p.m. Ms. Hunt seconded the motion.

Mr. Taylor made the motion to exit Executive Session at 9:15 p.m. Mr. Morrison seconded the motion

XIV. ADJOURNMENT

There being no further business, Mr. Taylor moved to adjourn the meeting at 9:15 p.m. Mr. Morrison seconded the motion.

ROLL CALL: Gene Taylor, aye; Dennis Morrison, aye; Peg Arnold, aye; Krista Hunt, aye; Jo Ann Rigano; aye.

Motion carried 5-0

We do hereby certify the above to be correct.

PRESIDENT

TREASURER

65C

COMPOSITE REDUCTION FACTOR REPORT FOR THE TAX YEAR 2016

COUNTY MONTGOMERY COUNTY NUMBER 57

TAXING DISTRICT NUMBER: 00348
 TAXING DISTRICT: RIVERSIDE CITY-BEAVERCREEK LSD

LEVY YEAR / DESCRIPTION	TAX RATE	-----RES/AG CLASS----- REDUCTION COMPOSITE EFFECTIVE FACTOR RATE	-----NON-RES/AG (OTHER) REDUCTION COMPOSITE EFFECTIVE FACTOR RATE	CLASS	ROLL BACK
UNIT # 10570 MONTGOMERY COUNTY					
GENERAL FUND	1.700	XXXXXXXXXX	XXXXXXXXXX	1.700000	Y
1977 MENTAL HEALTH & RETARDATION	1.000	0.688858	0.486315	.513685	Y
2007 HUMAN SERVICES	7.210	0.000000	0.006224	7.165124	Y
2009 FIVE RIVER METRO PARKS	1.800	0.000000	0.006224	1.788796	Y
2010 HUMAN SERVICES	6.030	0.000000	0.006224	5.992469	Y
2014 HUMAN SERVICES	1.000	0.000000	0.006224	.993776	N
SUB TOTAL	18.740	0.036759	0.031279	18.153850	
UNIT # 20320 BEAVERCREEK CSD					
GENERAL FUND	4.600	XXXXXXXXXX	XXXXXXXXXX	4.600000	Y
PERMANENT IMPROVEMENT	1.000	XXXXXXXXXX	XXXXXXXXXX	1.000000	Y
1976 CURRENT EXPENSE	22.200	0.373929	0.415105	12.984669	Y
1982 CURRENT EXPENSE	4.000	0.319350	0.389602	2.441592	Y
1989 PERMANENT IMPROVEMENT	1.000	0.520459	0.557143	.442857	Y
1995 BOND (\$42,000,000)	1.920	XXXXXXXXXX	XXXXXXXXXX	1.920000	Y
2008 BOND (\$84,000,000)	2.720	XXXXXXXXXX	XXXXXXXXXX	2.720000	Y
2011 EMERGENCY (\$18,517,600)	10.400	XXXXXXXXXX	XXXXXXXXXX	10.400000	Y
2013 EMERGENCY (\$10,400,000)	6.000	XXXXXXXXXX	XXXXXXXXXX	6.000000	N
SUB TOTAL	53.840	0.187576	0.210455	42.509118	
UNIT # 30170 GREENE COUNTY JVSD					
1976 CURRENT EXPENSE	0.600	0.225772	0.212362	.472582	Y
1976 CURRENT EXPENSE	0.600	0.225772	0.212362	.472582	Y
1980 CURRENT EXPENSE	1.500	0.218053	0.205568	1.191648	Y
1997 PERMANENT IMPROVEMENT	0.750	0.261674	0.141011	.644241	Y
SUB TOTAL	3.450	0.230222	0.193898	2.781053	
UNIT # 57160 RIVERSIDE CITY					
GENERAL FUND	0.240	XXXXXXXXXX	XXXXXXXXXX	.240000	Y
GENERAL FUND	1.260	XXXXXXXXXX	XXXXXXXXXX	1.260000	Y
1976 FIRE	0.500	0.650662	0.381867	.309066	Y
1976 FIRE	0.890	0.650662	0.381867	.550138	Y
1979 AMBULANCE	1.000	0.604047	0.336355	.663645	Y
1985 FIRE	1.500	0.422472	0.115586	1.326621	Y
1992 FIRE	1.000	0.295185	0.018352	.981648	Y
2009 POLICE,AMBL & E.M.S.	4.950	0.000000	0.000000	4.950000	Y
SUB TOTAL	11.340	0.214935	0.093376	10.281118	
UNIT # 61074 DAYTON METRO LIBRARY					
2009 CURRENT EXPENSE	1.750	0.000000	0.005774	1.739895	Y

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Beavercreek City Schools
Monthly Analysis of Revenues and Expenses
December - Fiscal Year 2017

	Monthly Estimate	Monthly Actual	Monthly Difference	Year to Date Estimate	Year to Date Actual	Year to Date Difference	
Beginning Cash Balance	32,143,809	32,163,537	19,728	27,769,569	27,769,569	0	

Receipts:

	Monthly Estimate	Monthly Actual	Monthly Difference	Year to Date Estimate	Year to Date Actual	Year to Date Difference	% of Total	
From Local Sources								
Real Estate Tax	0	0	0	27,301,090	27,131,564	-169,526	67.74%	
Personal Tangible	0	0	0	873,781	843,348	-30,433	2.11%	
Proceeds from Sale of Notes	0	0	0	0	0	0	0.00%	
Other Local	279,434	473,058	193,624	1,676,604	1,477,677	-198,927	3.69%	
From State Sources								
Foundation Program	1,117,532	1,105,519	-12,013	6,705,189	6,848,235	143,046	17.10%	
Rollback and Homestead/TPP Reimb	322,427	0	-322,427	3,364,192	3,219,160	-145,032	8.04%	
From Federal Sources								
Public Law 874	0	0	0	0	0	0	0.00%	
Other Federal	0	0	0	0	0	0	0.00%	
Non-Operating Receipts	0	555	555	287,467	530,832	243,365	1.33%	
Total Receipts	1,719,393	1,579,132	-140,261	40,208,323	40,050,816	-157,507	100.00%	-0.39%
Receipts Plus Cash Balance	33,863,201	33,742,669	-120,532	67,977,892	67,820,385	-157,507		


Expenses

Salaries and Wages	5,629,941	5,710,995	81,054	25,473,056	25,133,590	-339,466	58.55%	
Fringe Benefits	1,914,180	1,998,902	84,722	9,609,612	9,807,334	197,722	22.85%	39.02%
Purchased Services	710,000	633,979	-76,021	4,780,692	4,965,833	185,141	11.57%	
Materials, Supplies and Books	210,763	179,963	-30,800	1,264,577	1,281,965	17,389	2.99%	
Capital Outlay	13,589	66,809	53,221	81,531	135,371	53,840	0.32%	
Repayment of Debt	0	0	0	0	0	0	0.00%	
Other Non-Operating Expenditures	0	0	0	0	0	0	0.00%	
Other (Governmental Expenditures)	276,739	258,507	-18,232	1,660,434	1,602,778	-57,656	3.73%	
Total Expenditures	8,755,211	8,849,155	93,944	42,869,902	42,926,871	56,969		0.13%
Ending Cash Balance	25,107,990	24,893,514	-214,476	25,107,990	24,893,514	-214,476	100.00%	

Months elapsed in FY	6
Total Projected Expenditures	\$84,069,799
Spent to Date	\$42,926,871
% Spent	51.06%
% of FY Elapsed	50.00%


Beavercreek City Schools
Monthly Financial Reports – December 2016

Financial Re-Cap for:
 Board of Education Meeting
 January 13, 2017




Executive Summary – Financial Reporting
For the Month of December 2016
Overview

- ✓ This report is based on the Five Year Forecast that was approved by the Board of Education in October 2016. As the Forecast is transitioned into budgets for the district, we will be monitoring our expenditure levels reflected in the financial reports.
- ✓ We project the amounts monthly for budget purposes and monitor monthly activity against those projections to determine if we are in alignment with the projected expenditures. As we proceed throughout the year, we will see if our projections hold and we will update our forecast accordingly.
- ✓ Currently, we are spending in alignment with our forecast as we start the fiscal year.




Executive Summary – Financial Reporting
For the Month of December 2016
Overview

- ✓ The following slides will present the Revenue and Expenditure line items that correspond to the Monthly Analysis of Revenues and Expenditures – the monthly report I have included in your board packet.
- ✓ Each month we will look at:
 - ❖ Month-To-Date: Budget vs. Actual Revenues and Expenditures
 - ❖ Fiscal-To-Date: Budget vs. Actual Revenues and Expenditures




**Executive Summary – Financial Reporting
For the Month of December 2016
Local Receipts**

- ✓ Real Estate Taxes collected fiscal year-to-date total \$27,131,564 which is in alignment with fiscal year projected receipts.
- ✓ Our current tax base is stable and growing steady. This is showing recovery from the recessionary impacts in the last few years.
- ✓ We are anticipating to ask for new levy money in probably 2018 for collection in 2019 per our five year forecast...stay tuned. It does depend largely on how the state funds our district in the next couple of years on how well we are able to "make ends meet" with what we have already in place.
- ✓ It will also depend on how much housing growth we see in the next couple of years and if we are adding students.



**Executive Summary – Financial Reporting
For the Month of December 2016
Receipts**

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Real Estate Tax</u>	\$0	\$219	\$0
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$27,301,090	\$27,131,564	\$-169,526




**Executive Summary – Financial Reporting
For the Month of December 2016
State Funding Receipts**

- ✓ State Foundation funding of \$1,105,519 was collected this month. To date, we are \$143,046 (or 2%) over projections on our collections. (We will continue see adjustments to our state funding due to the biennium budget changes and as a reflection of our new school year's enrollment, along with other state variables like our property wealth in relation to the wealth of other districts and our personal income in relation to other districts. The state uses these types of variables to determine a State Share Index [SSI].)
- ✓ We will continue to monitor these changes in funding closely. We have updated our Five Year Forecast to reflect the additional funds to date.




Executive Summary – Financial Reporting
For the Month of December 2016
Receipts

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>State Foundation</u>	\$1,117,532	\$1,105,519	-\$12,013
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$6,705,189	\$6,848,235	\$143,046




Executive Summary – Financial Reporting
For the Month of December 2016
Revenues:

- ✓ Our non-operating receipts are comprised of \$529,807 of general funds that were advanced to other funds in deficit at end of the Fiscal Year 2016. Typically, the funds are awaiting federal/state reimbursements at year-end.
- ✓ This practice of advancing funds to/from the general fund at year-end/year-beginning is in compliance with Ohio Revised Code and is audited annually to be sure proper accounting is used.
- ✓ We are in compliance.




Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures:

- ✓ Salaries and wages as of December are coming in under projections by approximately \$-340k.
- ✓ Fringe benefits as of the month of December came in over projections by approximately \$198k.
- ✓ These expenditures will ebb and flow from month-to-month as we monitor them to be sure they are in compliance with the five year forecast.



Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Salaries & wages</u>	\$5,629,941	\$5,710,995	\$81,054
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$25,473,056	\$25,133,590	\$-339,466



Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Fringe Benefits</u>	\$1,914,180	\$1,998,902	\$84,722
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$9,609,612	\$9,807,334	\$197,722




Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures:

✓ Purchased Services costs of \$633,979 this month-to-date and came in over projections of \$185,141 fiscal-to-date.

- [The charter and voucher payments, which are strictly pass-thru payments, comprised approximately \$218 thousand (34%) of the purchased services costs in December...


✓ Materials, Supplies and Books to date came in over projections by about \$17,389.

✓ Capital Outlay to date came in over projections by about \$53,840.




Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Purchased Svcs.</u>	\$710,000	\$633,979	-\$76,021
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$4,780,692	\$4,965,833	\$185,141




Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures

	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Materials, Supplies</u>	\$210,763	\$179,963	-\$30,800
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$1,264,577	\$1,281,965	\$17,389



Executive Summary – Financial Reporting
For the Month of December 2016
Expenditures


	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Capital Outlay</u>	\$13,589	\$66,809	\$53,221
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$81,531	\$135,371	\$53,840



**Executive Summary – Financial Reporting
For the Month of December 2016**

Expenditures:


- ✓ Expenditures are over projections by about \$56,969 or 0.13%.
- ✓ We continue monitoring these expenditures to determine that our spending plan is still in proper alignment.



**Executive Summary – Financial Reporting
For the Month of December 2016**

Expenditures


	Monthly Estimate	Monthly Actual	Monthly Difference
Total Expenditures	\$8,755,211	\$8,849,155	\$93,944
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$42,869,902	\$42,926,871	\$56,969



**Executive Summary – Financial Reporting
For the Month of December 2016**


Expenditures:

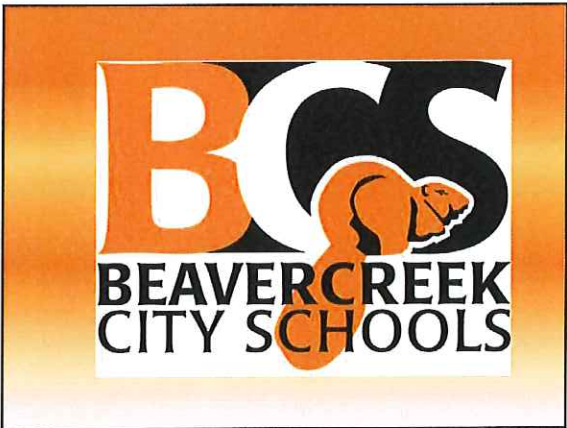
- ✓ As of December, we are close to being in alignment with budgeted expenditures, 50% of the fiscal year has elapsed and we have spent 51.06% of the annual budget. Our cash-flow is slightly negative and we still expect to end the year within budget. Based on how when budget directors spend, this makes sense. We are within approximately 1% of projected cash flow.
- ✓ We did have \$529,807 in advances to close the books as of June 30, 2016. We made these advances from General Fund to the various grant funds awaiting reimbursement from state and federal sources. Since the grants are reimbursing, we must advance funds at year-end so they are not in a deficit. Advances are not required to be budgeted per Ohio Law.



Executive Summary – Financial Reporting
For the Month of December 2016
“Bottom-Line” Cash Balance:

<u>Ending Cash</u>	<u>Monthly Estimate</u>	<u>Monthly Actual</u>	<u>Monthly Difference</u>
Balance	\$25,107,990	\$24,893,514	\$-214,476
	<u>Year to Date Estimate</u>	<u>Year to Date Actual</u>	<u>Year to Date Difference</u>
	\$25,107,990	\$24,893,514	\$-214,476





BCSD BANK RECONCILIATION

December 2016

					1/5/17
					10:43 AM
Bank Statement Balances:					
Chase - Operating (Concentration Acct.)					2,399,622.73
US Bank - Meeder Money Market					4,038.15
US Bank - Meeder Investments					23,789,008.85
Chase- High Yield Savings					15,013.56
STAR Ohio					9,410,366.00
STAR Plus					0.00
PNC Bank - Money Market Savings					2,951,193.11
Self-Insured Worker's Compensation					362.11
Chase - Petty Cash				14,000.00	
Athletic Change Fund				3,500.00	
Food Service Change Fund				1,000.00	
BHS Change Fund				500.00	
CMS Change Fund				500.00	
AMS Change Fund				300.00	
Central Office Change Fund				100.00	
				Total Bank Balances:	38,589,504.51
Adjustments:					
Outstanding Checks (Operating)					(304,442.99)
Outstanding Checks (Payroll)					(170,915.73)
Outstanding Checks (Worker's Comp)					(362.11)
Outstanding Vcard Payments (CPS)					112,347.90
VCARD ACH in Transit					-
VCARD Expired					-
Interest - Chase Operating					-
Interest - Meeder Investments					(10,597.63)
Interest - Chase High Yield Savings					(0.99)
Interest - STAR Ohio					(6,089.70)
Interest - STAR Plus					-
Interest - PNC Bank					(197.45)
CBS amount in Accumulator					0.00
U.S. Treasury Direct in Accumulator					0.00
Monthly Analysis Charge - PNC Bank					142.25
Meeder Monthly Investment Fee					3905.53
				Total Adjustments:	(376,210.92)
Adjusted Bank Balances:					38,213,293.59
Fund Balances per Board Books:					38,213,293.59
Variance					0.00

BEAVERCREEK CITY SCHOOL DISTRICT					
INVESTMENT INCOME					
December 2016					
INVESTMENT INCOME:					
Bank				Amount	Receipt Code
US Bank - Meeder - MM			Variable	0.00	001-1410-0000
US Bank - Meeder - Investment			Variable	10,597.63	001-1410-0000
US Bank - Meeder - Prem./Disc.			Variable	0.00	001-1410-0000
US Bank - Meeder - Gain/(Loss)			Variable	0.00	001-1410-0000
Chase - High Yield Savings			0.03%	0.99	001-1410-0000
Star Ohio			0.03%	6,089.70	001-1410-0000
Star Plus			0.30%	0.00	001-1410-0000
PNC Bank - Business Money Market			0.10%	197.45	001-1410-0000
TOTAL INVESTMENT INCOME				\$ 16,885.77	
INVESTMENT INCOME DISTRIBUTION:					
Fund	Fund Balance	Rate		Amount	Receipt Code
Food Service Fund	500,387.93	0.10%		41.70	006-1410-0000
Dayton Islamic	37,932.96	0.10%		3.16	401-1410-9517
St. Luke	68,255.19	0.10%		5.69	401-1410-9617
Carroll HS	167,096.55	0.10%		13.92	401-1410-9717
Bright Beginnings	3,324.26	0.10%		0.28	401-1410-9917
CWN - Beavercreek	15,650.39	0.10%		1.30	401-1410-9817
				\$ 66.05	
General Fund Interest Distribution				\$ (66.05)	001-1410-0000
RECEIPT #	J. Mitman				
POSTED	J. Mitman				

Date: 01/03/2017
Time: 2:34 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE DECEMBER 2016

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
27,769,569.13	1,579,132.13	40,050,814.95	8,849,154.36	42,926,867.92	24,893,516.16	2,535,864.67	22,357,651.49
TOTAL FOR Fund 002 - BOND RETIREMENT:							
4,710,644.79	0.00	3,607,862.50	0.00	6,116,117.35	2,202,389.94	0.00	2,202,389.94
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
4,524,025.53	41,345.50	1,272,903.72	145,589.47	2,061,026.67	3,735,902.58	775,331.19	2,960,571.39
TOTAL FOR Fund 004 - BUILDING:							
90,666.41	0.00	0.00	0.00	11,528.00	79,138.41	79,138.41	0.00
TOTAL FOR Fund 006 - FOOD SERVICE:							
500,362.36	190,871.73	1,043,565.51	239,796.88	1,043,539.94	500,387.93	416,909.55	83,478.38
TOTAL FOR Fund 007 - SPECIAL TRUST:							
11,424.82	0.00	3,952.77	0.00	1,800.00	13,577.59	0.00	13,577.59
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
919,591.66	9,213.51	349,492.81	44,791.72	392,697.83	876,386.64	52,231.65	824,154.99
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
466,714.62	7,309.62	161,515.53	15,548.86	140,530.07	487,700.08	44,067.29	443,632.79
TOTAL FOR Fund 019 - OTHER GRANT:							
7,499.13	2,575.00	6,075.00	0.00	1,500.00	12,074.13	0.00	12,074.13
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
12,725.00	1,215.00	10,145.95	8,451.98-	22,055.68	815.27	0.00	815.27
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
854,061.57	873,672.65	3,958,711.56	598,301.77	4,025,022.20	787,750.93	0.00	787,750.93
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
2,678,001.14	1,227,321.78	6,505,651.13	1,254,699.32	5,798,683.44	3,384,968.83	732.00	3,384,236.83
TOTAL FOR Fund 027 - WORKMANS COMPENSATION-SELF IN							
580,355.86	24,325.44	106,369.11	53,576.49	96,739.40	589,985.57	74,389.17	515,596.40
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
167,641.14	23,999.27	111,773.54	12,818.79	61,845.67	217,569.01	41,667.49	175,901.52
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
409,483.67	21,719.66	449,964.30	80,222.00	337,959.12	521,488.85	138,561.62	382,927.23
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
311,387.80	34.80	548,029.61	99,398.10	541,223.57	318,193.84	42,377.28	275,816.56

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 431 - GIFTED EDUCATION FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 440 - ENTRY YEAR PROGRAMS:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:	0.00	8,100.00	0.00	0.00	8,100.00	0.00	8,100.00
TOTAL FOR Fund 452 - SCHOOLNET PROFESS. DEVELOPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 459 - OHIO READS:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 460 - SUMMER INTERVENTION:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 466 - STRAIGHT A FUND:	0.00	3,364.95	4,426.71	7,791.66	4,426.71-	305,475.96	309,902.67-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN	0.00	3,912.24	2,931.93	15,889.26	2,931.93-	0.00	2,931.93-
TOTAL FOR Fund 504:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 506 - RACE TO THE TOP:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 514:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:	4,286.78	225,791.74	153,229.26	787,704.02	153,229.26-	19,730.25	172,959.51-
TOTAL FOR Fund 532:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Date: 01/03/2017
 Time: 2:34 pm

Beaver Creek City Schools
 Financial Report by Fund
 BCSD - CLOSE DECEMBER 2016

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	7,821.15	16,842.46	8,380.40	25,222.86	8,380.40-	0.00	8,380.40-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	70,263.52	218,696.32	54,004.51	272,700.83	54,004.51-	42.50	54,047.01-
TOTAL FOR Fund 573 - TITLE V INNOVATIVE EDUC PGM:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 584 - DRUG FREE SCHOOL GRANT FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,342.12	7,702.22	1,865.77	9,567.99	1,865.77-	209.05	2,074.82-
TOTAL FOR Fund 589:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
4,491.00	18,257.16	31,088.05	30,421.21	66,000.26	30,421.21-	41,742.39	72,163.60-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	433,403.29	54,629.70	594,795.67	161,392.38-	0.00	161,392.38-
GRAND TOTALS:							
44,022,932.41	4,334,488.97	59,549,170.59	11,695,335.27	65,358,809.41	38,213,293.59	4,568,470.47	33,644,823.12

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Beavercreek City School District Portfolio Comparison



11/30/2016

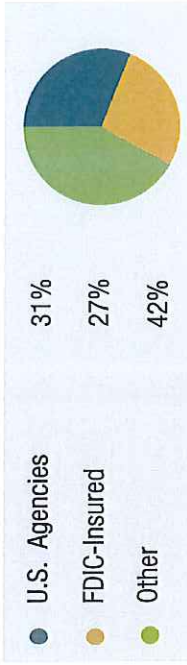
Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	46%	\$10,805,355
1-2 years	10%	\$2,484,000
2-3 years	16%	\$3,731,000
3-4 years	20%	\$4,786,000
4-5 years	8%	\$1,980,000
		\$23,786,355

Portfolio Statistics

Weighted Average Maturity	1.95 years
Weighted Average Yield	1.42%
Annualized Interest Income	\$328,854

Portfolio Allocation



12/31/2016

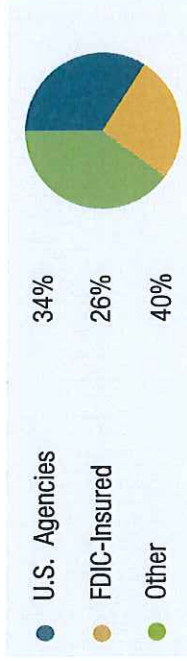
Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	42%	\$10,054,691
1-2 years	10%	\$2,484,000
2-3 years	19%	\$4,488,356
3-4 years	20%	\$4,786,000
4-5 years	8%	\$1,980,000
		\$23,793,047

Portfolio Statistics

Weighted Average Maturity	1.90 years
Weighted Average Yield	1.43%
Average Annual Interest Income	\$340,451

Portfolio Allocation





BEAVERCREEK CITY SCHOOL DISTRICT

Consolidated Investment Portfolio
As of: 12/31/2016 Settle Date

CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
4.038	MMK	0.010%	1/1/17	12/31/16	4,038.15	0.010%	US Bank			1
SECURITIES										
900,000	CP	0.000%	01/13/17	04/20/16	893,165.99	1.040%	JP MORGAN SECURITIES	US Bank	46640PND1	13
1,250,000	CP	0.000%	01/13/17	04/20/16	1,241,066.87	0.979%	TOYOTA MOTOR CORP	US Bank	89233GND4	13
1,250,000	CP	0.000%	01/13/17	04/20/16	1,241,159.71	0.969%	ABBEY NATL TREASURY	US Bank	00280NND8	13
425,000	T NOTE	3.125%	01/31/17	01/10/14	449,286.15	0.815%		US Bank	912828BMK3	31
650,000	CP	0.000%	02/10/17	05/19/16	645,323.79	0.989%	BANK TOKYO-MITS	US Bank	065388PA5	41
249,000	CD - Bkrrd	1.100%	03/24/17	09/25/14	249,000.00	1.100%	FLUSHING BANK - Monthly Interest	US Bank	34387AAM1	83
1,500,000	CP	0.000%	04/04/17	07/11/16	1,488,096.24	1.092%	CREDIT AGRICOLE CIB NY	US Bank	22533TR40	94
1,565,000	CP	0.000%	05/05/17	08/10/16	1,550,553.31	1.266%	NATIXIS NY	US Bank	63873J850	125
400,000	CP	0.000%	05/05/17	08/10/16	396,218.22	1.297%	ABBEY NATL TREASURY	US Bank	00280NS50	125
400,000	CP	0.000%	06/23/17	09/28/16	396,158.86	1.318%	BANK OF TOKYO-MITS	US Bank	065388TP8	174
250,000	CP	0.000%	06/23/17	09/28/16	247,748.06	1.236%	ING FUNDING LLC	US Bank	4497WOTP3	174
350,000	CP	0.000%	06/30/17	10/04/16	346,730.90	1.277%	TOYOTA MOTOR CORP	US Bank	89233GTW6	181
248,000	CD - Bkrrd	1.000%	07/28/17	07/30/15	248,000.00	1.000%	EVERBANK - Semi-Annual Interest	US Bank	29976DZP8	209
455,000	CP	0.000%	07/28/17	11/04/16	450,293.28	1.431%	CREDIT SUISSE NEW YORK	US Bank	2254EAUJ5	209
210,000	CP	0.000%	07/28/17	11/07/16	207,852.17	1.431%	CREDIT SUISSE NEW YORK	US Bank	2254EAUJ5	209
249,000	CD - Bkrrd	1.100%	01/24/18	07/24/15	249,000.00	1.100%	BANK OF NORTH CAROLINA - Monthly Interest	US Bank	06414QWD7	389
249,000	CD - Bkrrd	1.100%	01/24/18	07/24/15	249,000.00	1.100%	FIRST CITRUS BANK - Monthly Interest	US Bank	319590CCT	389
248,000	CD - Bkrrd	1.300%	01/30/18	01/30/15	248,000.00	1.300%	AMERICAN EXP CENT - Semi-Annual Interest	US Bank	02567DXC7	395
249,000	CD - Bkrrd	1.200%	06/18/18	06/17/16	249,000.00	1.200%	WELLS FARGO BANK-Semi-Annual Interest	US Bank	949748SX1	534
248,000	CD - Bkrrd	1.400%	07/30/18	07/29/15	248,000.00	1.400%	DOLLAR BANK FSB - Semi-Annual Interest	US Bank	25665QAT2	576
249,000	CD - Bkrrd	1.400%	07/30/18	07/30/15	249,000.00	1.400%	NORTHERN BK&T - Quarterly Interest	US Bank	66476QBE7	576
247,000	CD - Bkrrd	1.850%	09/19/18	09/19/14	247,000.00	1.850%	GE CAPITAL BANK - Semi-Annual Interest	US Bank	361630VK3	627
249,000	CD - Bkrrd	1.650%	09/25/18	09/25/14	249,000.00	1.650%	AMERICAN BK - Monthly Interest	US Bank	02442PAL0	633
247,000	CD - Bkrrd	1.650%	09/26/18	09/26/14	247,000.00	1.650%	INVESTORS BK - Semi-Annual Interest	US Bank	46176PDJ1	634
249,000	CD - Bkrrd	1.700%	09/28/18	09/29/14	249,000.00	1.700%	ENERBANK USA - Monthly Interest	US Bank	29266NC47	636
470,000	FNMA	1.300%	03/15/19	03/11/16	470,000.00	1.300%	9/15/16 Quarterly	US Bank	313663DQ5	804
535,000	FFCB	1.280%	03/21/19	03/18/16	535,000.00	1.280%	3/21/17 Continuous	US Bank	313663DQ5	804
247,000	CD - Bkrrd	2.150%	09/17/19	09/17/14	247,000.00	2.150%	DISCOVER BK - Semi-Annual Interest	US Bank	46176PDJ1	634
247,000	CD - Bkrrd	2.150%	09/17/19	09/17/14	247,000.00	2.150%	SALLIE MAE BANK - Semi-Annual Interest	US Bank	29266NC47	636
247,000	CD - Bkrrd	2.100%	09/17/19	09/17/14	247,000.00	2.100%	GOLDMAN SACHS BANK USA - Semi-Annual Interest	US Bank	3133EFN94	810
247,000	CD - Bkrrd	2.100%	09/17/19	09/17/14	247,000.00	2.100%	AMER EXP FSB - Semi-Annual Interest	US Bank	795450TB1	990
247,000	CD - Bkrrd	2.100%	09/18/19	09/18/14	247,000.00	2.100%	BMW BK - Semi-Annual Interest	US Bank	38147J517	990
247,000	CD - Bkrrd	2.100%	09/19/19	09/19/14	247,000.00	2.100%	AMER EXP FSB - Semi-Annual Interest	US Bank	02587CBK5	991
247,000	CD - Bkrrd	2.100%	09/23/19	09/22/14	249,000.00	2.100%	COMVENTY CAP BK - Monthly Interest	US Bank	05580AAU8	992
248,000	CD - Bkrrd	1.300%	10/07/19	10/06/16	248,000.00	1.300%	ALLY BANK-Semi annual Interest	US Bank	20033AGS9	996
249,000	CD - Bkrrd	1.300%	10/07/19	10/07/16	249,000.00	1.300%	FIRSTBANK PUERTO RICO-Monthly Interest	US Bank	02006LP23	1,010
250,000	FNMA	1.300%	10/28/19	10/28/16	250,000.00	1.300%	4/28/17 Quarterly	US Bank	33757AG54	1,010
248,000	CD - Bkrrd	1.500%	10/30/19	10/30/15	248,000.00	1.500%	FIRST BUSINESS BANK - Semi-Annual Interest	US Bank	3135G0R21	1,031
247,000	CD - Bkrrd	2.000%	10/31/19	10/31/14	247,000.00	2.000%	SYNCHRONY BANK - Semi-Annual Interest	US Bank	31393QP85	1,033
758,000	FNMA	1.500%	11/26/19	12/07/16	757,355.70	1.530%	5/26/17 Quarterly	US Bank	87165HEF3	1,034
247,000	CD - Bkrrd	2.000%	05/28/20	05/28/15	247,000.00	2.000%	CIT BANK - Semi-Annual Interest	US Bank	313664JE4	1,060
247,000	CD - Bkrrd	2.300%	07/29/20	07/29/15	247,000.00	2.300%	CAPITAL ONE NA - Semi-Annual Interest	US Bank	17284DBB7	1,244
780,000	FHLMC	1.500%	09/08/20	09/08/16	780,000.00	1.500%	12/8/16 Quarterly	US Bank	14042E4Z0	1,306
247,000	CD - Bkrrd	2.200%	09/23/20	09/23/15	247,000.00	2.200%	BARCLAYS BANK - Semi-Annual Interest	US Bank	313384JU4	1,347
1,100,000	FHLMC	1.500%	10/19/20	10/19/16	1,100,000.00	1.500%	4/19/17 Quarterly	US Bank	06740KU01	1,362
									31343GASS4	1,388

¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.

²Does not include accrued interest, if any, paid at time of purchase.

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BEAVERCREEK CITY SCHOOL DISTRICT

Consolidated Investment Portfolio
As of: 12/31/2016 Settle Date

1.165,000	1.500%	10/28/20	10/28/16	1.165,000.00	1.500%	4/28/17 Quarterly	US Bank	313560097	1.397
1,000,000	1.800%	11/25/20	11/30/16	1,000,000.00	1.800%	5/25/17 Quarterly	US Bank	313664JF1	1.425
960,000	1.800%	06/02/21	06/02/16	960,000.00	1.800%	12/2/16 Quarterly	US Bank	313663RJ6	1.614
270,000	2.000%	11/24/21	11/30/16	270,000.00	2.000%	2/24/17 Quarterly	US Bank	3130AA6U7	1.789
750,000	2.070%	11/24/21	11/30/16	750,000.00	2.070%	2/24/17 Quarterly	US Bank	3130AA6C1	1.789

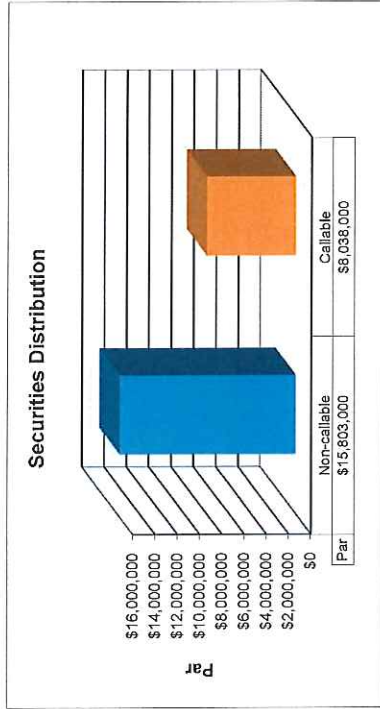
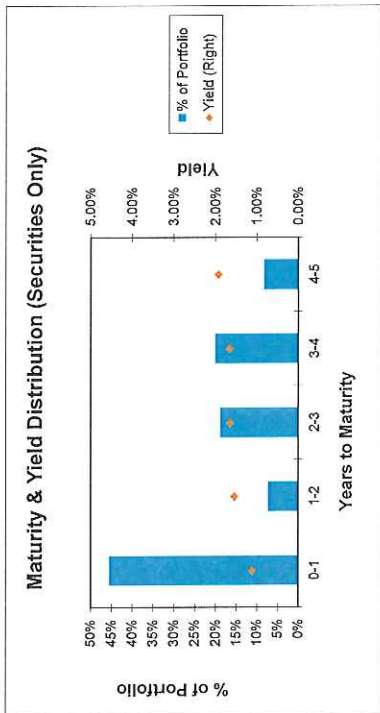
TOTALS	PAR	ORIGINAL PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS ¹	\$ 4,038	\$ 4,038.15	1	0.01%
SECURITIES	\$ 23,841,000	\$ 23,789,008.85	693	1.43%
TOTAL	\$ 23,845,038	\$ 23,793,047.00	693	1.43%

¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.

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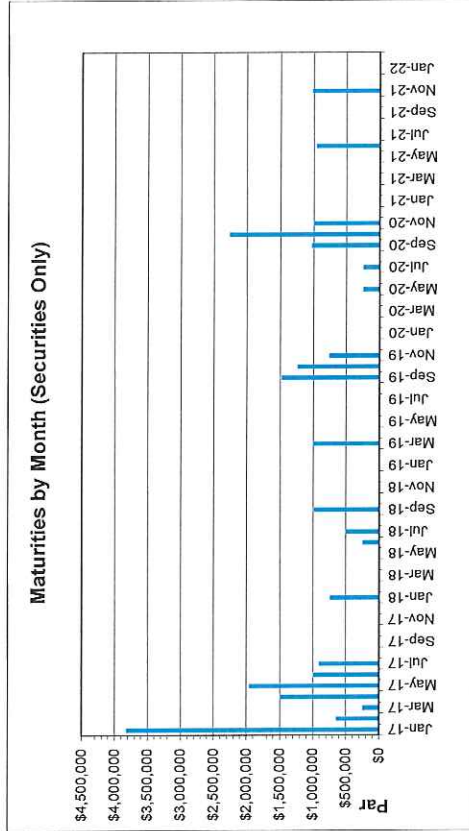
BEAVERCREEK CITY SCHOOL DISTRICT

Consolidated Investment Portfolio
As of: 12/31/2016 Settle Date



Diversification by Asset Class

Asset Class	Par	%
Cash Equivalents	\$4,038	0.0%
Cash Equivalents	\$4,038	0.0%
US Treasury	\$425,000	1.8%
US Treasury	\$425,000	1.8%
Agencies	\$5,038,000	33.7%
FFCB	\$535,000	2.2%
FHLB	\$1,020,000	4.3%
FHLMC	\$1,880,000	7.9%
FNMA	\$4,603,000	19.3%
GNMA	\$0	0.0%
Certificates of Deposit	\$6,188,000	26.0%
CD	\$6,188,000	26.0%
Other	\$5,180,000	38.5%
BA	\$0	0.0%
CP	\$5,180,000	38.5%
Other	\$0	0.0%
Grand Total	\$23,845,038	100.0%



¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.

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BEAVERCREEK CITY SCHOOL DISTRICT
AMENDED OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES / APPROPRIATIONS
 Office of the budget commission of Greene County, Xenia Ohio

To the Taxing Authority of the Beavercreek City School District
 The following is the amended official certificate of estimated resources for the fiscal year beginning July 1, 2016, as revised by the Budget Commission of said County, which shall govern the total appropriations made at any time during such fiscal year.

Presented to the Board: January 12, 2017

Fund	Fund	Unencumbered	* Tax	Other	Total	Total	FY2017	Balance
		Balance	Revenue	Revenue	Estimated	Resources	Appropriations	Balance
	1	July 1, 2016			Revenue			
General Fund	1	\$ 27,085,145.02	\$ 65,984,166.00	\$ 16,950,508.00	\$ 82,934,674.00	\$ 110,019,819.02	\$ 84,683,989.00	\$ 25,335,830.02
Ferguson Land Lab Trust Fund	7	3,062.22	0.00	1,200.00	1,200.00	4,262.22	4,262.22	0.00
Scholarship Private Purpose Fund	7	8,362.60	0.00	60,000.00	60,000.00	68,362.60	66,362.00	2,000.60
Public School Support Fund	18	454,222.67	0.00	375,000.00	375,000.00	829,222.67	600,000.00	229,222.67
Other Grants Fund	19	7,499.13	0.00	6,075.00 (A)	6,075.00	13,574.13	13,574.13 (A)	0.00
Athletics and District Managed Activity Fund	300	384,363.83	0.00	590,000.00	590,000.00	974,363.83	650,000.00	324,363.83
Auxiliary Services Fund	401	176,614.17	0.00	1,095,949.46	1,095,949.46	1,272,563.63	1,272,563.63	0.00
Data Communications Fund	451	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Straight A Grant	466	0.00	0.00	2,970,100.50	2,970,100.50	2,970,100.50	2,970,100.50	0.00
Miscellaneous State Grants Fund	499	0.00	0.00	34,372.90	34,372.90	34,372.90	34,372.90	0.00
IDEA-B / Parent Mentor Grant Fund	516	0.00	0.00	1,777,561.60	1,777,561.60	1,777,561.60	1,777,561.60	0.00
Title III Limited English Proficiency Fund	551	0.00	0.00	78,447.61 (B)	78,447.61	78,447.61	78,447.61 (B)	0.00
Title I Disadvantaged Children Grant Fund	572	0.00	0.00	666,890.59 (B)	666,890.59	666,890.59	666,890.59 (B)	0.00
IDEA Preschool Grant Fund	587	0.00	0.00	36,441.66	36,441.66	36,441.66	36,441.66	0.00
Title II-A Improving Teacher Quality Grant Fund	590	0.00	0.00	198,294.88 (B)	198,294.88	198,294.88	198,294.88 (B)	0.00
Miscellaneous Federal Grants Fund	599	0.00	0.00	560,798.98	560,798.98	560,798.98	560,798.98	0.00
Total Special Revenue Fund		1,034,124.62	0.00	8,451,133.18	8,451,133.18	9,485,257.80	8,929,670.70	555,587.10
Bond Retirement Fund - 1995 Bond Issue	0000	2,269,204.01	2,500,000.00	0.00	2,500,000.00	4,769,204.01	3,202,300.00	1,566,904.01
Bond Retirement - Prepayment of Debt	9000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Retirement Fund - 2008 Bond Issue	9008	2,330,526.17	4,639,366.53	0.00	4,639,366.53	6,969,892.70	4,593,625.00	2,376,267.70
MVH Stadium Debt - OASBO Pool	9300	110,914.61	0.00	130,000.00	130,000.00	240,914.61	122,856.00	118,058.61
Total Debt Service Fund	2	4,710,644.79	7,139,366.53	130,000.00	7,269,366.53	11,980,011.32	7,918,781.00	4,061,230.32
Permanent Improvement Voted Levy Fund	3	0.00	807,000.00	0.00	807,000.00	807,000.00	807,000.00	0.00
Permanent Improvement Inside Millage Fund	3	3,602,961.78	1,593,000.00	0.00	1,593,000.00	5,195,961.78	3,000,000.00	2,195,961.78
MVH / Zink Field Stadium Project Fund	3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building / Construction Fund - 2008 Bond Issue	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building / Construction Fund	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Projects Fund		3,602,961.78	2,400,000.00	0.00	2,400,000.00	6,002,961.78	3,807,000.00	2,195,961.78
Food Service Fund	6	500,362.36	0.00	2,161,041.00	2,161,041.00	2,661,403.36	2,159,741.00	501,662.36
Uniform School Supply Fund	9	864,744.84	0.00	590,000.00	590,000.00	1,454,744.84	890,000.00	564,744.84
Summer School Fund	20	12,725.00	0.00	35,000.00	35,000.00	47,725.00	39,700.00	8,025.00
Total Enterprise Fund		1,377,832.20	0.00	2,786,041.00	2,786,041.00	4,163,873.20	3,089,441.00	1,074,432.20
Medical Insurance Fund	24	2,678,001.14	0.00	12,750,000.00	12,750,000.00	15,428,001.14	12,500,000.00	2,928,001.14
Workers' Compensation Insurance Fund	27	573,780.86	0.00	200,000.00	200,000.00	773,780.86	300,000.00	473,780.86
Total Internal Service Fund		3,251,782.00	0.00	12,950,000.00	12,950,000.00	16,201,782.00	12,800,000.00	3,401,782.00
District Agency Fund	22	853,721.57	0.00	7,500,000.00	7,500,000.00	8,353,721.57	7,500,000.00	853,721.57
Student Managed Activity Fund	200	166,088.82	0.00	300,000.00 (C)	300,000.00	466,088.82	300,000.00 (C)	166,088.82
Total Fiduciary Fund		1,019,810.39	0.00	7,800,000.00	7,800,000.00	8,819,810.39	7,800,000.00	1,019,810.39
TOTALS		\$ 42,082,300.80	\$ 75,523,532.53	\$ 49,067,682.18	\$ 124,591,214.71	\$ 166,673,515.51	\$ 129,028,881.70	\$ 37,644,633.81

Reasons for changes highlighted in yellow above:

- (A): Additional miscellaneous grants at the building level have been received or planned for resulting in an increase in estimated revenue and expenditures.
- (B): ODE adjusted the carryover balances approved in October for funds 551, 572, and 590 resulting in a decrease of estimated revenue and expenditures.
- (C): As student managed activity funds at the building level plan for upcoming functions and projects, they have updated their estimated revenue and expenditures for these items causing an increase in estimated revenue and expenditures.

* Tax Revenue = Real Estate, Personal (PU & Other), Trailer, Homestead & Rollback, \$10K Exempt.

Treasurer's Certification:

Resolution:

BEAVERCREEK CITY SCHOOLS

3040 Kemp Road
Beavercreek, OH 45431

TO: **Beavercreek Board of Education**

FROM: Mrs. Penny Rucker, Treasurer

RE: Donations

The following items were donated:

<u>DONOR</u>	<u>ITEM/GIFT RECEIVED BY</u>	<u>ITEM DONATED</u>
Albrecht, Jim	Beavercreek High School	AE1 Camera/Lens/Tripod
Beavercreek Kiwanis	BHS Music Department	\$ 1,500.00
Byers, Ryan & Michelle	Beavercreek High School	55 Gal. Aquarium w/ Stand
Chick-Fil-A	BHS/All Star Dance Team Activity Fund	\$ 107.86
Chick-Fil-A	BHS/Christians In Action Activity Fund	\$ 85.24
Dimeff, Aric	Beavercreek Prevention Activity Fund	\$ 100.00
Docken, Michelle	BHS/Staff Scholarship Fund	\$ 150.00
Dunn, Elizabeth	Shaw Gifted Program	\$ 500.00
Hamilton, Joe & Katrina	Parkwood - Ms. Emmy Hamilton's Class	Osmo Wonder Kit
Hamilton, Katrina	Parkwood - Ms. Emmy Hamilton's Class	Osmo Wonder Kit
Hamilton, Nicole	Parkwood - Ms. Emmy Hamilton's Class	Osmo Wonder Kit
Holte, Barry & Jill	AMS/National Jr. Honor Society Activity Fund	\$ 40.00
Judson Hess Estate	Beavercreek City Schools	\$ 262,490.45
Kula Foundation	BHS Principal's Activity Fund	\$ 96.64
Linville, Randy & Holly	AMS/National Jr. Honor Society Activity Fund	\$ 50.00
MacAulay-Brown Inc	Beavercreek City Schools	Binders
Schneider, Carole	Parkwood - Ms. Emmy Hamilton's Class	Osmo Wonder Kit
Trebein PTO	Trebein Principal's Activity Fund	\$ 1,370.00

**BOARD OF EDUCATION
BEAVERCREEK CITY SCHOOL DISTRICT
GREENE AND MONTGOMERY COUNTIES, OHIO**

The Board of Education (the "Board") of the Beavercreek City School District, Greene and Montgomery Counties, Ohio (the "School District"), met in regular session on January ____, 2017, at 6:30 p.m., at the offices of the Board, 3040 Kemp Road, Beavercreek, Ohio 45431, with the following members present:

M ____, _____ introduced the following resolution and moved its passage:

**RESOLUTION DECLARING INTENT TO PROCEED WITH
ELECTION OF THE QUESTION OF SUBSTITUTION
OF AN EMERGENCY TAX LEVY**

(Ohio Revised Code Section 5705.199)

WHEREAS, on December 13, 2016, the Board passed a resolution (the "Resolution of Necessity") declaring the necessity, in order to provide for the necessary requirements of the School District, to substitute for all of an existing emergency tax levy, which is a tax in excess of the ten-mill limitation, to raise \$10,400,000 in the first year said levy is in effect, for a continuing period of time; and

WHEREAS, the Greene County Auditor has certified to the Board that an estimated annual levy of ____ mills for each one dollar of valuation, which is \$ ____ for each one hundred dollars of valuation, will be required to produce the annual amount set forth in the Resolution of Necessity;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Beavercreek City School District, Greene and Montgomery Counties, Ohio, not less than two-thirds of the members thereof concurring, that:

Section 1. The Board desires to proceed with the submission of the question of such substitute levy (the "Levy") to the electors of the School District.

Section 2. The question of the Levy shall be submitted to the electors of the School District at the election to be held on May 2, 2017 (the "Election Date").

Section 3. The form of the ballot to be used at said election shall be substantially as follows:

Shall a levy substituting for an existing levy be imposed by the Beavercreek City School District for the purpose of providing for the necessary requirements of the school district in the initial sum of \$10,400,000, and a levy of taxes be made outside of the ten-mill limitation estimated by the county auditor to require ___ mills for each one dollar of valuation, which amounts \$___ cents for each one hundred dollars of valuation for the initial year of the tax, for a continuing period of time, commencing in 2018, first due in calendar year 2019, with the sum of such tax to increase only if and as new land or real property improvements not previously taxed by the school district are added to its tax list?

	FOR THE TAX LEVY
	AGAINST THE TAX LEVY

Section 4. The Treasurer of the Board is hereby directed and shall certify, not later than February 1, 2017 (which date is not less than 90 days prior to the Election Date), to the Greene County Board of Elections a copy of the Resolution of Necessity and a copy of this Resolution together with the amount of the average tax levy expressed in dollars and cents for each one hundred dollars of valuation, as well as in mills for each one dollar of valuation, as estimated by the Greene County Auditor.

Section 5. The Treasurer of the Board is hereby directed and shall simultaneously certify to the Greene County Board of Elections, that the Levy will run for a continuing period of time, and that the Levy will include a levy on the 2018 tax list (2019 collection year) if approved by a majority of the electors voting thereon.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

[Balance of Page Intentionally Left Blank]

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: January ____, 2017

BOARD OF EDUCATION
BEAVERCREEK CITY SCHOOL DISTRICT
GREENE AND MONTGOMERY COUNTIES, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Beavercreek City School District, Greene and Montgomery Counties, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on January ____, 2017, and that a true copy was certified to the Board of Elections of Greene County, Ohio.

Treasurer, Board of Education
Beavercreek City School District
Greene and Montgomery Counties, Ohio

**RECEIPT OF BOARD OF ELECTIONS
(Substitute Emergency Levy)**

The undersigned, being the Director of Elections of Greene County, Ohio, does hereby acknowledge receipt of the following documents from the Beavercreek City School District, Greene and Montgomery Counties, Ohio (the "School District"):

1. A certified copy of a resolution passed by the Board of Education of the School District on December 13, 2016 (the "Resolution of Necessity") determining the necessity of levying a substitute emergency tax levy in the amount of \$10,400,000 for a continuing period of time, and to submit the same to the electors at the election to be held on May 2, 2017.

2. A certificate of the County Auditor of Greene County, Ohio, dated _____, 2017 as to the average annual tax levy required to produce the annual amount set forth in the Resolution of Necessity.

3. A certified copy of a resolution passed by such Board of Education on January ____, 2017, determining to proceed with the election on the question of a substitute emergency tax levy.

Dated: _____, 2017

Director of Elections
Greene County, Ohio

January 12, 2017

TO: BEAVERCREEK BOARD OF EDUCATION

FROM: Mr. Paul Otten, Superintendent

RE: Certificated Personnel

The following certificated persons are recommended for employment, salary change, leave of absence and termination of contract.

EMPLOYMENT

Supplemental Contracts 2016-2017 School Year

The following personnel are recommended for employment in the Supplemental Salary Positions shown for the 2016-2017 school year subject to the terms and conditions of State Board of Education Rules 3301-20-01, 3301-26-01 and 3301-27-02. Pursuant to ORC 3313.53, vacant positions were posted for licensed employees, licensed non-employees, and non-licensed non-employees. For the positions for which there were no qualified licensed individuals, licensed non-employees or non-licensed non-employees are recommended. Salaries shall be paid according to the Supplemental Salary Schedule adopted for the 2016-2017 school year.

Dorsten, Jacob Non-Licensed, Non-Employee	Assistant Varsity Bowling Coach Scale 7 Step 1 - 0 Years Longevity Credit (L-0)
Fouts, Melissa Ankeney Middle School	Middle School Intramurals Spring Scale 10 Step 3 - 3 Years Longevity Credit (L-0)
Holtz, Christopher Ankeney Middle School	Middle School Intramurals Spring Scale 10 Step 3 - 3 Years Longevity Credit (L-0)
McPeak, Thomas Non-Licensed, Non-Employee	Head Freshman Softball Coach - Girls Scale 7 Step 2 - 1 Year Longevity Credit (L-0)
Moulton, Stan Non-Licensed, Non-Employee	Assistant Varsity Lacrosse Coach - Boys Scale 5 Step 2 - 1 Year Longevity Credit (L-0)
Prunest, Jason Non-Licensed, Non-Employee	Head 7th and 8th Grade Softball Coach - Girls Scale 8 Step 3 - 3 Years Longevity Credit (L-0)
Rengering, Kenneth Non-Licensed, Non-Employee	Assistant Middle School Track & Field Coach Scale 8 Step 2 - 1 Year Longevity Credit (L-0)
Smigel, Brian Beavercreek High School	Head 7th & 8th Grade Wrestling Coach (effective November 1, 2016) Scale 5 Step 3 - 13.5 Years Longevity Credit (L-3)
Sorrells, Valerie Non-Licensed, Non-Employee	Head 7th & 8th Grade Softball Coach - Girls Scale 8 Step 2 - 1 Year Longevity Credit (L-0)
Wojtowicz, Adam Ankeney Middle School	Head 7th & 8th Grade Baseball Coach - Boys Scale 8 Step 3 - 14 Years Longevity Credit (L-3)

Young, Shannon
Non-Licensed, Non-Employee

Assistant Varsity Tennis Coach - Boys (1/2 Assignment)
Scale 7 Step 1 - 0 Year Longevity Credit (L-0)

SALARY CHANGE EFFECTIVE SECOND SEMESTER DUE TO ADDITIONAL CREDIT HOURS

Frey, Shelia	From M+30 to M+45
Ullestad, Tonja	From M to M+15
Walk, Olivia	From B to M
Wilson, Karen	From M+30 to M+45
Young, Rebekah	From B to B-150

2016-2017 Home Instruction Tutors \$24.43 per Hour

Bickel, Elizabeth	Patko, Wendi	Reidenbach, Brandi
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2016-2017 All Stars Certified School Nurse \$26.24 per Hour, not to exceed 25 hours

Fisher, Melanie

2016-2017 Student Teacher Stipends \$175.00

Frost, Matthew

2016-2017 Substitute Teachers \$86 per Day

Blair, Nathan	Gilbert, Elizabeth	Wolfe, Danielle
Burling, Lauren	Tuma, Melanie	

STARBASE - Wright Patterson Air Force Base - Not Paid with District Funds Additional Duty Days September 1 - December 31, 2016

Strukamp, Karly Part-time Instructor	\$150.00 per Day, 3 Days
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LEAVE OF ABSENCE

Walk, Olivia Coy Middle School	Effective 12/21/2016 - 03/08/2017 19 Days Unpaid Leave
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ADJUSTMENTS

Larson, Lorne Non-Licensed, Non-Employee	Assistant Middle School Track & Field Coach (Full Assignment) Scale 8 Step 2 - 1 Year Longevity Credit (L-0)
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TERMINATIONS

SUPPLEMENTAL

Larson, Lorne Non-Licensed, Non-Employee	Assistant Middle School Track & Field Coach (1/2 Assignment) Resignation to accept full assignment Effective December 20, 2016
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Lemmon, Samuel Non-Licensed, Non-Employee	Assistant Varsity Track & Field Coach Resignation, Personal Effective January 05, 2017
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Certified Personnel
12 January 2017

Simmons, Casey
Non-Licensed, Non-Employee

Assistant Varsity Track & Field Coach
Resignation, Personal
Effective December 30, 2016

STARBASE

Bowling, Mary Beth

Part-time Instructor
Resignation, Personal
Effective December 31, 2016

BEAVERCREEK CITY SCHOOLS

3040 Kemp Road
Beavercreek, Ohio 45431

January 12, 2017

TO: BEAVERCREEK BOARD OF EDUCATION

FROM: Mr. Paul Otten, Superintendent

RE: Classified Personnel

The following individuals are recommended for employment, leave of absence, promotion and termination:

EMPLOYMENT

Bus Driver

Corbin, William
Bus Driver
Transportation Department
(Replacement)

Effective January 4, 2017
Base Contract 2017
Step 1/L-0/BCSD 0 Years Exp.
\$20.08/hr.

Rucker, Christina
Bus Driver
Transportation Department
(Replacement)

Effective January 6, 2017
Leave-Fill Contract
Step 1/L-0/BCSD 0 Years Exp.
\$20.08/hr.

Student Nutrition

Clingner, Brian
Student Nutrition – Hourly
Main Elementary
(Replacement)

Effective December 19, 2016
Base Contract 2017
Step 1/L-0/BCSD 0 Years Exp.
\$15.08/hr.

Substitute – Building/Office Assistant

Biggers, Britni

Molnar, Tammy

Substitute - Courier

Lee, Marcel

Substitute – Custodian

Lee, Marcel

Substitute – Secretary

Biggers, Britni

Molnar, Tammy

Substitute – Student Nutrition

Browning, Colleen

Galvan, Manuela

LEAVE OF ABSENCE

Mendenhall, Helen
SN Assistant – Transportation
Transportation Department

Effective January 5, 2017
1 Unpaid Day

Ryan, Robert
Bus Driver
Transportation Department

Effective January 1, 2017 – December 20, 2017
Unpaid Days

Stagner, Rhonda
Hourly
Ankeney Middle School

Effective December 21, 2016 – January 13, 2017
12.75 Unpaid Days

PROMOTION

Schneider, Tammy
From: Study Hall Monitor, Step 3/L-3 @ Coy Middle School
To: Head Custodian, Step 4/L-3 @ Coy MS/Trebein Elementary
(Replacement)

Effective January 3, 2017
\$21.81/hr.

TERMINATION

Osborn, Carolyn
Building/Office Assistant
Beavercreek High School

Effective February 28, 2017
Beavercreek 17 Years
Retirement

Board-Approved Expected Behaviors for Employees

Each Beavercreek City Schools employee shall:

1. Report to work acceptable for duty, remain fit for duty, prepare for, and perform all assigned duties required by one's job description(s) during approved work hours
2. Comply with reasonable directives issued by established lines of authority or defined in Board policy.
3. Identify, report, and/or control, if possible, unsafe conditions and/or safety hazards in order to maintain safe and secure working and/or learning environments.
4. Demonstrate respect and integrity when interacting with students, parents, community members, employees, and other stakeholders.
5. Comply with federal laws, state statutes, Board policies and administrative guidelines associated with professional and ethical conduct.
6. Communicate in an honest and timely manner about information that may impact the District.
7. Acquire, use, maintain, and dispose of District assets in an ethical and responsible manner in accordance with federal laws, state statutes, Board policies, and related administrative guidelines.
8. Understand the requirements and protect the confidentiality of information as required by federal laws, state statutes, Board policies, and related administrative guidelines.
9. Report actions that may represent violations of federal laws, state statutes, Board policies, and/or related administrative guidelines to the appropriate lines of authority.
10. Refrain from any activity, on or off duty, which may interfere with either one's ability to effectively perform one's duties as assigned, or the legitimate interests of the District.
11. Comply with all other federal laws, state statutes, Board policies, and related administrative guidelines.

Approved this 12th day of January, 2017.

Signed:

Jo Ann Rigano, Beavercreek City Schools Board of Education

Signed:

Dennis Morrison, Beavercreek City Schools Board of Education

Signed:

Peg Arnold, Beavercreek City Schools Board of Education

Signed:

Krista Hunt, Beavercreek City Schools Board of Education

Signed:

Gene Taylor, Beavercreek City Schools Board of Education

Signed:

Paul Otten, Superintendent, Beavercreek City Schools