

BEAVERCREEK CITY SCHOOLS
Board of Education Meeting
11 January 2017
5:00 p.m.

Hearing on the Tax Budget for FY 2019
Beavercreek Board/Administration Building

AGENDA

- I. CALL TO ORDER
- II. ROLL CALL
- III. APPROVAL OF THE AGENDA AS PRESENTED
- IV. NEW BUSINESS
 - A. Superintendent/Treasurer Recommend Approval of the FY 2019 Tax Budget
- V. ADJOURNMENT

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**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
General Fund**

	Prior FY 2017 ACTUAL	Current FY 2018 ACTUAL	Budgeted FY Jul 1-Dec 31 2019 ESTIMATE	Budgeted FY Jan 1-Jun 30 2019 ESTIMATE	Budgeted FY TOTAL 2019 ESTIMATE	Next FY Jul 1-Dec 31 2020 ESTIMATE
BEGINNING FUND BALANCE - July 1	27,769,569	24,287,122	20,502,605	16,293,875	20,502,605	11,535,144
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R) Income Tax	66,528,255	66,697,898	33,482,705	33,482,705	66,965,409	33,627,227
Other Revenue (State, Federal, Other Local)	16,382,492	17,393,159	9,023,558	9,023,558	18,047,116	9,278,579
Sale of Notes/Bonds						
Advances/Transfers In	535,510	2,050,063	260,000	260,000	520,000	260,000
TOTAL REVENUES	83,446,257	86,141,120	42,766,263	42,766,263	85,532,525	43,165,805
TOTAL RESOURCES	111,215,826	110,428,242	63,268,868	59,060,137	106,035,130	54,700,949
EXPENDITURES:						
Personal Services	49,633,620	51,689,514	27,101,848	27,101,848	54,203,696	28,417,408
Employees Retirement and Insurance Benefits	19,647,111	21,166,906	11,418,664	11,418,664	22,837,327	12,327,945
Purchased Services	9,286,042	10,146,863	5,189,122	5,189,122	10,378,244	5,108,574
Supplies and Materials	2,178,364	2,255,671	1,148,392	1,148,392	2,296,784	1,169,360
Capital Outlay	175,549	180,815	93,120	93,120	186,239	95,913
Miscellaneous Objects	3,926,036	3,935,868	2,023,848	2,023,848	4,047,696	2,081,409
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	2,081,982	550,000	0	550,000	550,000	0
TOTAL EXPENDITURES	86,928,704	89,925,637	46,974,993	47,524,993	94,499,986	49,200,607
ENDING FUND BALANCE - June 30	24,287,122	20,502,605	16,293,875	11,535,144	11,535,144	5,500,342
Encumbrances	545,953	600,000	300,000	300,000	600,000	300,000
ENDING UNENCUMB. FUND BALANCE - June 30	23,741,169	19,902,605	15,993,875	11,235,144	10,935,144	5,200,342

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Bond Retirement Fund - 1995 Bond Issue (002-0000)**

	Prior FY 2017 ACTUAL	Current FY 2018 ACTUAL	Budgeted FY Jul 1-Dec 31 2019 ESTIMATE	Budgeted FY Jan 1-Jun 30 2019 ESTIMATE	Budgeted FY TOTAL 2019 ESTIMATE	Next FY Jul 1-Dec 31 2020 ESTIMATE
BEGINNING FUND BALANCE - July 1	2,269,204	2,448,488	2,535,188	845,938	2,535,188	2,339,313
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	3,341,867	3,350,000	1,650,000	1,650,000	3,300,000	1,600,000
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	61,129	60,000	30,000	30,000	60,000	30,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
TOTAL REVENUES	3,402,996	3,410,000	1,680,000	1,680,000	3,360,000	1,630,000
TOTAL RESOURCES	5,672,200	5,858,488	4,215,188	2,525,938	5,895,188	3,969,313
EXPENDITURES:						
Property Tax Collection Fees	21,412	21,500	10,750	10,750	21,500	10,750
Principal Payment on Bonds	2,535,000	2,740,000	3,105,000	0	3,105,000	3,375,000
Interest Payment on Bonds	667,300	561,800	253,500	175,875	429,375	175,875
TOTAL EXPENDITURES	3,223,712	3,323,300	3,369,250	186,625	3,555,875	3,561,625
ENDING FUND BALANCE - June 30	2,448,488	2,535,188	845,938	2,339,313	2,339,313	407,688
Encumbrances	0	0	0	0	0	0
ENDING UNENCUMB. FUND BALANCE - June 30	2,448,488	2,535,188	845,938	2,339,313	2,339,313	407,688

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Bond Retirement Fund - 2008 Bond Issue (002-9008)**

	Prior FY 2017 ACTUAL	Current FY 2018 ACTUAL	Budgeted FY Jul 1-Dec 31 2019 ESTIMATE	Budgeted FY Jan 1-Jun 30 2019 ESTIMATE	Budgeted FY TOTAL 2019 ESTIMATE	Next FY Jul 1-Dec 31 2020 ESTIMATE
BEGINNING FUND BALANCE - July 1	2,330,526	2,290,685	2,042,135	601,173	2,042,135	1,402,710
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	4,578,482	4,400,000	2,200,000	2,200,000	4,400,000	2,200,000
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	0	0	0	0	0	0
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
TOTAL REVENUES	4,578,482	4,400,000	2,200,000	2,200,000	4,400,000	2,200,000
TOTAL RESOURCES	6,909,008	6,690,685	4,242,135	2,801,173	6,442,135	3,602,710
EXPENDITURES:						
Property Tax Collection Fees	24,698	25,000	12,500	12,500	25,000	12,500
Principal Payment on Bonds	2,679,963	1,750,000	2,205,000	0	2,205,000	2,170,000
Interest Payment on Bonds	1,913,663	2,873,550	1,423,463	1,385,963	2,809,425	1,339,963
TOTAL EXPENDITURES	4,618,323	4,648,550	3,640,963	1,398,463	5,039,425	3,522,463
ENDING FUND BALANCE - June 30	2,290,685	2,042,135	601,173	1,402,710	1,402,710	80,248
Encumbrances	0	0	0	0	0	0
ENDING UNENCUMB. FUND BALANCE - June 30	2,290,685	2,042,135	601,173	1,402,710	1,402,710	80,248

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Permanent Improvement Fund**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2017	2018	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
BEGINNING FUND BALANCE - July 1	4,524,026	4,395,754	2,929,754	1,821,754	2,929,754	713,754
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	2,636,155	2,600,000	1,300,000	1,300,000	2,600,000	1,300,000
Income Tax		0	0	0	0	0
Other Revenue (State, Federal, Other Local)	50,666	50,000	25,000	25,000	50,000	25,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
TOTAL REVENUES	2,686,821	2,650,000	1,325,000	1,325,000	2,650,000	1,325,000
TOTAL RESOURCES	7,210,846	7,045,754	4,254,754	3,146,754	5,579,754	2,038,754
EXPENDITURES:						
Purchased Services	166,778	300,000	225,000	225,000	450,000	150,000
Supplies and Materials	1,576,195	2,400,000	1,300,000	1,300,000	2,600,000	850,000
Capital Outlay	1,056,677	1,400,000	900,000	900,000	1,800,000	450,000
Miscellaneous Objects	15,442	16,000	8,000	8,000	16,000	8,500
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	0	0	0	0	0	0
TOTAL EXPENDITURES	2,815,092	4,116,000	2,433,000	2,433,000	4,866,000	1,458,500
ENDING FUND BALANCE - June 30	4,395,754	2,929,754	1,821,754	713,754	713,754	580,254
Encumbrances	576,934	500,000	250,000	250,000	500,000	500,000
ENDING UNENCUMB. FUND BALANCE - June 30	3,818,820	2,429,754	1,571,754	463,754	213,754	80,254

BEAVERCREEK CITY SCHOOL DISTRICT
Tax Budget Other Funds

<u>Fund</u>	<u>Fund</u>	<u>Unencumbered Balance July 1, 2018</u>	<u>* Tax Revenue</u>	<u>Other Revenue</u>	<u>Total Estimated Revenue</u>	<u>Total Resources</u>	<u>FY2018 Appropriations</u>	<u>Balance</u>
Ferguson Land Lab Trust Fund	7	0.00	0.00	1,200.00	1,200.00	1,200.00	1,200.00	0.00
Scholarship Private Purpose Fund	7	6,762.60	0.00	60,000.00	60,000.00	66,762.60	66,762.60	0.00
Public School Support Fund	18	223,118.37	0.00	375,000.00	375,000.00	598,118.37	575,000.00	23,118.37
Other Grants Fund	19	7,000.33	0.00	6,000.00	6,000.00	13,000.33	13,000.33	0.00
Athletics and District Managed Activity Fund	300	327,346.74	0.00	550,000.00	550,000.00	877,346.74	650,000.00	227,346.74
Auxiliary Services Fund	401	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
Data Communications Fund	451	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Straight A Grant	466	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous State Grants Fund	499	0.00	0.00	38,000.00	38,000.00	38,000.00	38,000.00	0.00
IDEA-B / Parent Mentor Grant Fund	516	0.00	0.00	1,700,000.00	1,700,000.00	1,700,000.00	1,700,000.00	0.00
Title III Limited English Proficiency Fund	551	0.00	0.00	75,000.00	75,000.00	75,000.00	75,000.00	0.00
Title I Disadvantaged Children Grant Fund	572	0.00	0.00	665,000.00	665,000.00	665,000.00	665,000.00	0.00
IDEA Preschool Grant Fund	587	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	0.00
Title II-A Improving Teacher Quality Grant Fund	590	0.00	0.00	190,000.00	190,000.00	190,000.00	190,000.00	0.00
Miscellaneous Federal Grants Fund	599	0.00	0.00	560,000.00	560,000.00	560,000.00	560,000.00	0.00
Total Special Revenue Fund		564,228.04	0.00	5,260,200.00	5,260,200.00	5,824,428.04	5,573,962.93	250,465.11
Building / Construction Fund - 2008 Bond Issue	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building / Construction Fund	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Projects Fund		0.00	0.00	0.00	0.00	0.00	-	0.00
Food Service Fund	6	479,900.50	0.00	2,100,000.00	2,100,000.00	2,579,900.50	2,100,000.00	479,900.50
Uniform School Supply Fund	9	624,907.75	0.00	550,000.00	550,000.00	1,174,907.75	875,000.00	299,907.75
Summer School Fund/Aftercare	20	31,433.61	0.00	65,000.00	65,000.00	96,433.61	45,000.00	51,433.61
Total Enterprise Fund		1,136,241.86	0.00	2,715,000.00	2,715,000.00	3,851,241.86	3,020,000.00	831,241.86
Medical Insurance Fund	24	4,220,739.46	0.00	13,500,000.00	13,500,000.00	17,720,739.46	13,500,000.00	4,220,739.46
Workers' Compensation Insurance Fund	27	431,099.67	0.00	0.00	0.00	431,099.67	225,000.00	206,099.67
Total Internal Service Fund		4,651,839.13	0.00	13,500,000.00	13,500,000.00	18,151,839.13	13,725,000.00	4,426,839.13
District Agency Fund	22	1,064,652.11	0.00	7,800,000.00	7,800,000.00	8,864,652.11	7,800,000.00	1,064,652.11
Student Managed Activity Fund	200	74,383.88	0.00	300,000.00	300,000.00	374,383.88	300,000.00	74,383.88
Total Fiduciary Fund		1,139,035.99	0.00	8,100,000.00	8,100,000.00	9,239,035.99	8,100,000.00	1,139,035.99
TOTALS		\$ 7,491,345.02	\$ -	\$ 29,575,200.00	\$ 29,575,200.00	\$ 37,066,545.02	\$ 30,418,962.93	\$ 6,647,582.09