

**I. CALL TO ORDER**

The Beavercreek Board of Education met on Thursday, January 11, 2018 at the Beavercreek Board/Administration Building for the annual tax budget hearing. Board President Mrs. Rigano called the meeting to order at 5:00 p.m.

**II. ROLL CALL**

The following members were present for the Board of Education:

Peg Arnold  
Krista Hunt  
Dennis Morrison  
Jo Ann Rigano  
Gene Taylor

A quorum was declared with five members present.

**III. APPROVAL OF THE AGENDA AS PRESENTED – RESOLUTION #2018-09**

Ms. Hunt made a motion to consider the recommendation of the Superintendent and approved the agenda as presented.

Mr. Taylor seconded the motion.

ROLL CALL: Krista Hunt, aye; Gene Taylor, aye; Peg Arnold, aye; Dennis Morrison, aye; Jo Ann Rigano, aye.

Motion carried 5-0.

**IV. NEW BUSINESS – Resolution # 2018-10**

A. Superintendent/Treasurer Recommend Approval of the Fiscal Year 2019 Tax Budget

Ms. Arnold made a motion to consider the recommendation of the Superintendent/Treasurer and approved the Fiscal Year 2019 Tax Budget as presented.

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**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
General Fund**

	Prior FY 2017 ACTUAL	Current FY 2018 ACTUAL	Budgeted FY Jul 1-Dec 31 2019 ESTIMATE	Budgeted FY Jan 1-Jun 30 2019 ESTIMATE	Budgeted FY TOTAL 2019 ESTIMATE	Next FY Jul 1-Dec 31 2020 ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>27,769,569</b>	<b>24,287,122</b>	<b>20,502,605</b>	<b>16,293,875</b>	<b>20,502,605</b>	<b>11,535,144</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R) Income Tax	66,528,255	<b>66,697,898</b>	<b>33,482,705</b>	<b>33,482,705</b>	66,965,409	33,627,227
Other Revenue (State, Federal, Other Local)	16,382,492	17,393,159	9,023,558	9,023,558	18,047,116	9,278,579
Sale of Notes/Bonds						
Advances/Transfers In	535,510	2,050,063	260,000	260,000	520,000	260,000
<b>TOTAL REVENUES</b>	<b>83,446,257</b>	<b>86,141,120</b>	<b>42,766,263</b>	<b>42,766,263</b>	<b>85,532,525</b>	<b>43,165,805</b>
<b>TOTAL RESOURCES</b>	<b>111,215,826</b>	<b>110,428,242</b>	<b>63,268,868</b>	<b>59,060,137</b>	<b>106,035,130</b>	<b>54,700,949</b>
<b>EXPENDITURES:</b>						
Personal Services	49,633,620	51,689,514	27,101,848	27,101,848	54,203,696	28,417,408
Employees Retirement and Insurance Benefits	19,647,111	21,166,906	11,418,664	11,418,664	22,837,327	12,327,945
Purchased Services	9,286,042	10,146,863	5,189,122	5,189,122	10,378,244	5,108,574
Supplies and Materials	2,178,364	2,255,671	1,148,392	1,148,392	2,296,784	1,169,360
Capital Outlay	175,549	180,815	93,120	93,120	186,239	95,913
Miscellaneous Objects	3,926,036	3,935,868	2,023,848	2,023,848	4,047,696	2,081,409
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	2,081,982	550,000	0	550,000	550,000	0
<b>TOTAL EXPENDITURES</b>	<b>86,928,704</b>	<b>89,925,637</b>	<b>46,974,993</b>	<b>47,524,993</b>	<b>94,499,986</b>	<b>49,200,607</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>24,287,122</b>	<b>20,502,605</b>	<b>16,293,875</b>	<b>11,535,144</b>	<b>11,535,144</b>	<b>5,500,342</b>
<b>Encumbrances</b>	<b>545,953</b>	<b>600,000</b>	<b>300,000</b>	<b>300,000</b>	<b>600,000</b>	<b>300,000</b>
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>23,741,169</b>	<b>19,902,605</b>	<b>15,993,875</b>	<b>11,235,144</b>	<b>10,935,144</b>	<b>5,200,342</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
Bond Retirement Fund - 1995 Bond Issue (002-0000)**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2017	2018	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>2,269,204</b>	<b>2,448,488</b>	<b>2,535,188</b>	<b>845,938</b>	<b>2,535,188</b>	<b>2,339,313</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R)	3,341,867	3,350,000	1,650,000	1,650,000	3,300,000	1,600,000
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	61,129	60,000	30,000	30,000	60,000	30,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>3,402,996</b>	<b>3,410,000</b>	<b>1,680,000</b>	<b>1,680,000</b>	<b>3,360,000</b>	<b>1,630,000</b>
<b>TOTAL RESOURCES</b>	<b>5,672,200</b>	<b>5,858,488</b>	<b>4,215,188</b>	<b>2,525,938</b>	<b>5,895,188</b>	<b>3,969,313</b>
<b>EXPENDITURES:</b>						
Property Tax Collection Fees	21,412	21,500	10,750	10,750	21,500	10,750
Principal Payment on Bonds	2,535,000	2,740,000	3,105,000	0	3,105,000	3,375,000
Interest Payment on Bonds	667,300	561,800	253,500	175,875	429,375	175,875
<b>TOTAL EXPENDITURES</b>	<b>3,223,712</b>	<b>3,323,300</b>	<b>3,369,250</b>	<b>186,625</b>	<b>3,555,875</b>	<b>3,561,625</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>2,448,488</b>	<b>2,535,188</b>	<b>845,938</b>	<b>2,339,313</b>	<b>2,339,313</b>	<b>407,688</b>
<b>Encumbrances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>2,448,488</b>	<b>2,535,188</b>	<b>845,938</b>	<b>2,339,313</b>	<b>2,339,313</b>	<b>407,688</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
Bond Retirement Fund - 2008 Bond Issue (002-9008)**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2017	2018	2019	2019	TOTAL	2020
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>2,330,526</b>	<b>2,290,685</b>	<b>2,042,135</b>	<b>601,173</b>	<b>2,042,135</b>	<b>1,402,710</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R)	4,578,482	4,400,000	2,200,000	2,200,000	4,400,000	2,200,000
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	0	0	0	0	0	0
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>4,578,482</b>	<b>4,400,000</b>	<b>2,200,000</b>	<b>2,200,000</b>	<b>4,400,000</b>	<b>2,200,000</b>
<b>TOTAL RESOURCES</b>	<b>6,909,008</b>	<b>6,690,685</b>	<b>4,242,135</b>	<b>2,801,173</b>	<b>6,442,135</b>	<b>3,602,710</b>
<b>EXPENDITURES:</b>						
Property Tax Collection Fees	24,698	25,000	12,500	12,500	25,000	12,500
Principal Payment on Bonds	2,679,963	1,750,000	2,205,000	0	2,205,000	2,170,000
Interest Payment on Bonds	1,913,663	2,873,550	1,423,463	1,385,963	2,809,425	1,339,963
<b>TOTAL EXPENDITURES</b>	<b>4,618,323</b>	<b>4,648,550</b>	<b>3,640,963</b>	<b>1,398,463</b>	<b>5,039,425</b>	<b>3,522,463</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>2,290,685</b>	<b>2,042,135</b>	<b>601,173</b>	<b>1,402,710</b>	<b>1,402,710</b>	<b>80,248</b>
<b>Encumbrances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>2,290,685</b>	<b>2,042,135</b>	<b>601,173</b>	<b>1,402,710</b>	<b>1,402,710</b>	<b>80,248</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
Permanent Improvement Fund**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2017	2018	2019	2019	TOTAL	2020
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>4,524,026</b>	<b>4,395,754</b>	<b>2,929,754</b>	<b>1,821,754</b>	<b>2,929,754</b>	<b>713,754</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R)	2,636,155	2,600,000	1,300,000	1,300,000	2,600,000	1,300,000
Income Tax		0	0	0	0	0
Other Revenue (State, Federal, Other Local)	50,666	50,000	25,000	25,000	50,000	25,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>2,686,821</b>	<b>2,650,000</b>	<b>1,325,000</b>	<b>1,325,000</b>	<b>2,650,000</b>	<b>1,325,000</b>
<b>TOTAL RESOURCES</b>	<b>7,210,846</b>	<b>7,045,754</b>	<b>4,254,754</b>	<b>3,146,754</b>	<b>5,579,754</b>	<b>2,038,754</b>
<b>EXPENDITURES:</b>						
Purchased Services	166,778	300,000	225,000	225,000	450,000	150,000
Supplies and Materials	1,576,195	2,400,000	1,300,000	1,300,000	2,600,000	850,000
Capital Outlay	1,056,677	1,400,000	900,000	900,000	1,800,000	450,000
Miscellaneous Objects	15,442	16,000	8,000	8,000	16,000	8,500
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>2,815,092</b>	<b>4,116,000</b>	<b>2,433,000</b>	<b>2,433,000</b>	<b>4,866,000</b>	<b>1,458,500</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>4,395,754</b>	<b>2,929,754</b>	<b>1,821,754</b>	<b>713,754</b>	<b>713,754</b>	<b>580,254</b>
<b>Encumbrances</b>	<b>576,934</b>	<b>500,000</b>	<b>250,000</b>	<b>250,000</b>	<b>500,000</b>	<b>500,000</b>
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>3,818,820</b>	<b>2,429,754</b>	<b>1,571,754</b>	<b>463,754</b>	<b>213,754</b>	<b>80,254</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
Tax Budget Other Funds**

<u>Fund</u>	<u>Fund</u>	<u>Unencumbered</u>	<u>* Tax</u>	<u>Other</u>	<u>Total</u>		<u>FY2018</u>	<u>Balance</u>
		<u>Balance</u>			<u>Estimated</u>	<u>Total</u>		
		<u>July 1, 2018</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Resources</u>	<u>Appropriations</u>	
Ferguson Land Lab Trust Fund	7	0.00	0.00	1,200.00	1,200.00	1,200.00	1,200.00	0.00
Scholarship Private Purpose Fund	7	6,762.60	0.00	60,000.00	60,000.00	66,762.60	66,762.60	0.00
Public School Support Fund	18	223,118.37	0.00	375,000.00	375,000.00	598,118.37	575,000.00	23,118.37
Other Grants Fund	19	7,000.33	0.00	6,000.00	6,000.00	13,000.33	13,000.33	0.00
Athletics and District Managed Activity Fund	300	327,346.74	0.00	550,000.00	550,000.00	877,346.74	650,000.00	227,346.74
Auxiliary Services Fund	401	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
Data Communications Fund	451	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Straight A Grant	466	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous State Grants Fund	499	0.00	0.00	38,000.00	38,000.00	38,000.00	38,000.00	0.00
IDEA-B / Parent Mentor Grant Fund	516	0.00	0.00	1,700,000.00	1,700,000.00	1,700,000.00	1,700,000.00	0.00
Title III Limited English Proficiency Fund	551	0.00	0.00	75,000.00	75,000.00	75,000.00	75,000.00	0.00
Title I Disadvantaged Children Grant Fund	572	0.00	0.00	665,000.00	665,000.00	665,000.00	665,000.00	0.00
IDEA Preschool Grant Fund	587	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	0.00
Title II-A Improving Teacher Quality Grant Fund	590	0.00	0.00	190,000.00	190,000.00	190,000.00	190,000.00	0.00
Miscellaneous Federal Grants Fund	599	0.00	0.00	560,000.00	560,000.00	560,000.00	560,000.00	0.00
<b>Total Special Revenue Fund</b>		<b>564,228.04</b>	<b>0.00</b>	<b>5,260,200.00</b>	<b>5,260,200.00</b>	<b>5,824,428.04</b>	<b>5,573,962.93</b>	<b>250,465.11</b>
Building / Construction Fund - 2008 Bond Issue	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building / Construction Fund	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Projects Fund</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
Food Service Fund	6	479,900.50	0.00	2,100,000.00	2,100,000.00	2,579,900.50	2,100,000.00	479,900.50
Uniform School Supply Fund	9	624,907.75	0.00	550,000.00	550,000.00	1,174,907.75	875,000.00	299,907.75
Summer School Fund/Aftercare	20	31,433.61	0.00	65,000.00	65,000.00	96,433.61	45,000.00	51,433.61
<b>Total Enterprise Fund</b>		<b>1,136,241.86</b>	<b>0.00</b>	<b>2,715,000.00</b>	<b>2,715,000.00</b>	<b>3,851,241.86</b>	<b>3,020,000.00</b>	<b>831,241.86</b>
Medical Insurance Fund	24	4,220,739.46	0.00	13,500,000.00	13,500,000.00	17,720,739.46	13,500,000.00	4,220,739.46
Workers' Compensation Insurance Fund	27	431,099.67	0.00	0.00	0.00	431,099.67	225,000.00	206,099.67
<b>Total Internal Service Fund</b>		<b>4,651,839.13</b>	<b>0.00</b>	<b>13,500,000.00</b>	<b>13,500,000.00</b>	<b>18,151,839.13</b>	<b>13,725,000.00</b>	<b>4,426,839.13</b>
District Agency Fund	22	1,064,652.11	0.00	7,800,000.00	7,800,000.00	8,864,652.11	7,800,000.00	1,064,652.11
Student Managed Activity Fund	200	74,383.88	0.00	300,000.00	300,000.00	374,383.88	300,000.00	74,383.88
<b>Total Fiduciary Fund</b>		<b>1,139,035.99</b>	<b>0.00</b>	<b>8,100,000.00</b>	<b>8,100,000.00</b>	<b>9,239,035.99</b>	<b>8,100,000.00</b>	<b>1,139,035.99</b>
<b>TOTALS</b>		<b>\$ 7,491,345.02</b>	<b>\$ -</b>	<b>\$ 29,575,200.00</b>	<b>\$ 29,575,200.00</b>	<b>\$ 37,066,545.02</b>	<b>\$ 30,418,962.93</b>	<b>\$ 6,647,582.09</b>

Ms. Hunt seconded the motion.

ROLL CALL: Peg Arnold, aye; Krista Hunt, aye; Dennis Morrison, aye; Jo Ann Rigano aye; Gene Taylor, aye.

Motion carried 5-0.

V. ADJOURNMENT

There being no further business, Mr. Morrison moved to adjourn the meeting at 5:46 p.m. Mr. Taylor seconded the motion.

ROLL CALL: Dennis Morrison, aye; Gene Taylor, aye; Peg Arnold, aye; Krista Hunt, aye; Jo Ann Rigano, aye.

Motion carried 5-0.

We do hereby certify the above correct.

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PRESIDENT

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TREASURER