

BEAVERCREEK CITY SCHOOLS  
Board of Education Meeting  
10 January 2019  
6:30 p.m.

Hearing on the Tax Budget for FY 2020  
Main Elementary Auditorium

AGENDA

**DRAFT**

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF THE AGENDA AS PRESENTED

IV. NEW BUSINESS

A. Superintendent/Treasurer Recommend Approval of the FY 2020 Tax Budget p. 1

V. ADJOURNMENT

**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
General Fund**

	Prior FY 2018 ACTUAL	Current FY 2019 ACTUAL	Budgeted FY Jul 1-Dec 31 2020 ESTIMATE	Budgeted FY Jan 1-Jun 30 2020 ESTIMATE	Budgeted FY TOTAL 2020 ESTIMATE	Next FY Jul 1-Dec 31 2021 ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>24,287,122</b>	<b>24,711,858</b>	<b>19,492,634</b>	<b>15,447,065</b>	<b>19,492,634</b>	<b>10,851,496</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R) Income Tax	67,204,057	66,925,998	33,936,182	33,936,182	67,872,363	34,163,258
Other Revenue (State, Federal, Other Local)	18,247,446	18,267,664	9,353,561	9,353,561	18,707,122	9,515,596
Sale of Notes/Bonds						
Advances/Transfers In	2,044,430	826,310	257,000	257,000	514,000	257,000
<b>TOTAL REVENUES</b>	<b>87,495,933</b>	<b>86,019,972</b>	<b>43,546,743</b>	<b>43,546,743</b>	<b>87,093,485</b>	<b>43,935,854</b>
<b>TOTAL RESOURCES</b>	<b>111,783,055</b>	<b>110,731,830</b>	<b>63,039,377</b>	<b>58,993,808</b>	<b>106,586,119</b>	<b>54,787,350</b>
<b>EXPENDITURES:</b>						
Personal Services	50,508,147	52,696,259	27,490,806	27,490,806	54,981,612	28,686,955
Employees Retirement and Insurance Benefits	20,926,356	23,030,133	12,410,404	12,410,404	24,820,807	13,386,165
Purchased Services	9,014,086	8,304,904	4,276,273	4,276,273	8,552,546	4,681,646
Supplies and Materials	1,905,032	1,913,352	974,180	974,180	1,948,359	992,033
Capital Outlay	141,457	145,701	75,036	75,036	150,072	77,287
Miscellaneous Objects	3,713,627	4,598,847	2,365,614	2,365,614	4,731,227	2,433,762
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	862,492	550,000	0	550,000	550,000	0
<b>TOTAL EXPENDITURES</b>	<b>87,071,197</b>	<b>91,239,196</b>	<b>47,592,312</b>	<b>48,142,312</b>	<b>95,734,623</b>	<b>50,257,847</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>24,711,858</b>	<b>19,492,634</b>	<b>15,447,065</b>	<b>10,851,496</b>	<b>10,851,496</b>	<b>4,529,503</b>
<b>Encumbrances</b>	<b>765,686</b>	<b>600,000</b>	<b>0</b>	<b>600,000</b>	<b>600,000</b>	<b>300,000</b>
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>23,946,172</b>	<b>18,892,634</b>	<b>15,447,065</b>	<b>10,251,496</b>	<b>10,251,496</b>	<b>4,229,503</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
Tax Budget Other Funds**

<u>Fund</u>	<u>Fund</u>	<u>Unencumbered Balance July 1, 2019</u>	<u>* Tax Revenue</u>	<u>Other Revenue</u>	<u>Total Estimated Revenue</u>	<u>Total Resources</u>	<u>FY2020 Appropriations</u>	<u>Balance</u>
Ferguson Land Lab Trust Fund	7	1,490.23	0.00	1,200.00	1,200.00	2,690.23	1,200.00	1,490.23
Scholarship Private Purpose Fund	7	1,787.60	0.00	60,000.00	60,000.00	61,787.60	61,787.60	0.00
Public School Support Fund	18	246,322.20	0.00	375,000.00	375,000.00	621,322.20	575,000.00	46,322.20
Other Grants Fund	19	2,210.87	0.00	6,000.00	6,000.00	8,210.87	8,210.87	0.00
Athletics and District Managed Activity Fund	300	378,973.28	0.00	550,000.00	550,000.00	928,973.28	650,000.00	278,973.28
Auxiliary Services Fund	401	8.26	0.00	1,000,000.00	1,000,000.00	1,000,008.26	1,000,008.26	0.00
Data Communications Fund	451	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Straight A Grant	466	490.00	0.00	0.00	0.00	490.00	0.00	490.00
Miscellaneous State Grants Fund	499	0.00	0.00	38,000.00	38,000.00	38,000.00	38,000.00	0.00
IDEA-B / Parent Mentor Grant Fund	516	0.00	0.00	1,700,000.00	1,700,000.00	1,700,000.00	1,700,000.00	0.00
Title III Limited English Proficiency Fund	551	0.00	0.00	75,000.00	75,000.00	75,000.00	75,000.00	0.00
Title I Disadvantaged Children Grant Fund	572	0.00	0.00	665,000.00	665,000.00	665,000.00	665,000.00	0.00
IDEA Preschool Grant Fund	587	0.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00	0.00
Title II-A Improving Teacher Quality Grant Fund	590	0.00	0.00	190,000.00	190,000.00	190,000.00	190,000.00	0.00
Miscellaneous Federal Grants Fund	599	0.00	0.00	560,000.00	560,000.00	560,000.00	560,000.00	0.00
<b>Total Special Revenue Fund</b>		<b>631,282.44</b>	<b>0.00</b>	<b>5,260,200.00</b>	<b>5,260,200.00</b>	<b>5,891,482.44</b>	<b>5,564,206.73</b>	<b>327,275.71</b>
Building / Construction Fund - 2008 Bond Issue	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building / Construction Fund	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Projects Fund</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Food Service Fund	6	301,891.16	0.00	2,100,000.00	2,100,000.00	2,401,891.16	2,100,000.00	301,891.16
Uniform School Supply Fund	9	891,446.01	0.00	550,000.00	550,000.00	1,441,446.01	875,000.00	566,446.01
Summer School Fund/Aftercare	20	51,118.70	0.00	65,000.00	65,000.00	116,118.70	45,000.00	71,118.70
<b>Total Enterprise Fund</b>		<b>1,244,455.87</b>	<b>0.00</b>	<b>2,715,000.00</b>	<b>2,715,000.00</b>	<b>3,959,455.87</b>	<b>3,020,000.00</b>	<b>939,455.87</b>
Medical Insurance Fund	24	4,136,959.56	0.00	15,350,000.00	15,350,000.00	19,486,959.56	15,350,000.00	4,136,959.56
Workers' Compensation Insurance Fund	27	515,863.60	0.00	0.00	0.00	515,863.60	225,000.00	290,863.60
<b>Total Internal Service Fund</b>		<b>4,652,823.16</b>	<b>0.00</b>	<b>15,350,000.00</b>	<b>15,350,000.00</b>	<b>20,002,823.16</b>	<b>15,575,000.00</b>	<b>4,427,823.16</b>
District Agency Fund	22	937,502.27	0.00	8,200,000.00	8,200,000.00	9,137,502.27	8,200,000.00	937,502.27
Student Managed Activity Fund	200	179,925.74	0.00	300,000.00	300,000.00	479,925.74	300,000.00	179,925.74
<b>Total Fiduciary Fund</b>		<b>1,117,428.01</b>	<b>0.00</b>	<b>8,500,000.00</b>	<b>8,500,000.00</b>	<b>9,617,428.01</b>	<b>8,500,000.00</b>	<b>1,117,428.01</b>
<b>TOTALS</b>		<b>\$ 7,645,989.48</b>	<b>\$ -</b>	<b>\$ 31,825,200.00</b>	<b>\$ 31,825,200.00</b>	<b>\$ 39,471,189.48</b>	<b>\$ 32,659,206.73</b>	<b>\$ 6,811,982.75</b>

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**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
Bond Retirement Fund - 1995 Bond Issue (002-0000)**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2018	2019	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>2,448,488</b>	<b>2,657,579</b>	<b>2,558,204</b>	<b>676,829</b>	<b>2,558,204</b>	<b>2,254,829</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R)	3,472,330	3,400,000	1,650,000	1,650,000	3,300,000	1,600,000
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	55,761	56,000	30,000	30,000	60,000	30,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>3,528,091</b>	<b>3,456,000</b>	<b>1,680,000</b>	<b>1,680,000</b>	<b>3,360,000</b>	<b>1,630,000</b>
<b>TOTAL RESOURCES</b>	<b>5,976,580</b>	<b>6,113,579</b>	<b>4,238,204</b>	<b>2,356,829</b>	<b>5,918,204</b>	<b>3,884,829</b>
<b>EXPENDITURES:</b>						
Property Tax Collection Fees	17,201	21,000	10,500	10,500	21,000	10,500
Principal Payment on Bonds	2,740,000	3,105,000	3,375,000	0	3,375,000	3,375,000
Interest Payment on Bonds	561,800	429,375	175,875	91,500	267,375	175,875
<b>TOTAL EXPENDITURES</b>	<b>3,319,001</b>	<b>3,555,375</b>	<b>3,561,375</b>	<b>102,000</b>	<b>3,663,375</b>	<b>3,561,375</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>2,657,579</b>	<b>2,558,204</b>	<b>676,829</b>	<b>2,254,829</b>	<b>2,254,829</b>	<b>323,454</b>
Encumbrances	0	0	0	0	0	0
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>2,657,579</b>	<b>2,558,204</b>	<b>676,829</b>	<b>2,254,829</b>	<b>2,254,829</b>	<b>323,454</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
Bond Retirement Fund - 2008 Bond Issue (002-9008)**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2018	2019	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>2,290,685</b>	<b>2,570,849</b>	<b>2,462,424</b>	<b>1,356,461</b>	<b>2,462,424</b>	<b>1,080,536</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R)	4,927,409	4,925,000	2,462,500	2,462,500	4,925,000	2,462,500
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	0	0	0	0	0	0
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>4,927,409</b>	<b>4,925,000</b>	<b>2,462,500</b>	<b>2,462,500</b>	<b>4,925,000</b>	<b>2,462,500</b>
<b>TOTAL RESOURCES</b>	<b>7,218,095</b>	<b>7,495,849</b>	<b>4,924,924</b>	<b>3,818,961</b>	<b>7,387,424</b>	<b>3,543,036</b>
<b>EXPENDITURES:</b>						
Property Tax Collection Fees	23,696	25,000	12,500	12,500	25,000	12,500
Principal Payment on Bonds	1,750,000	2,205,000	1,385,963	1,339,963	2,725,925	2,145,000
Interest Payment on Bonds	2,873,550	2,803,425	2,170,000	1,385,963	3,555,963	1,339,963
<b>TOTAL EXPENDITURES</b>	<b>4,647,246</b>	<b>5,033,425</b>	<b>3,568,463</b>	<b>2,738,425</b>	<b>6,306,888</b>	<b>3,497,463</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>2,570,849</b>	<b>2,462,424</b>	<b>1,356,461</b>	<b>1,080,536</b>	<b>1,080,536</b>	<b>45,574</b>
Encumbrances	0	0	0	0	0	0
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>2,570,849</b>	<b>2,462,424</b>	<b>1,356,461</b>	<b>1,080,536</b>	<b>1,080,536</b>	<b>45,574</b>

**BEAVERCREEK CITY SCHOOL DISTRICT  
TAX BUDGET  
STATEMENT OF FUND ACTIVITY - SCHEDULE 2  
Permanent Improvement Fund**

	Prior FY 2018 ACTUAL	Current FY 2019 ACTUAL	Budgeted FY Jul 1-Dec 31 2020 ESTIMATE	Budgeted FY Jan 1-Jun 30 2020 ESTIMATE	Budgeted FY TOTAL 2020 ESTIMATE	Next FY Jul 1-Dec 31 2021 ESTIMATE
<b>BEGINNING FUND BALANCE - July 1</b>	<b>3,818,820</b>	<b>2,344,193</b>	<b>1,199,525</b>	<b>914,025</b>	<b>1,199,525</b>	<b>628,525</b>
<b>REVENUES:</b>						
Property Taxes (Real, Personal, Trailer, H&R)	2,676,739	2,600,000	1,300,000	1,300,000	2,600,000	1,300,000
Income Tax		0	0	0	0	0
Other Revenue (State, Federal, Other Local)	46,216	45,000	22,500	22,500	45,000	22,500
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>2,722,955</b>	<b>2,645,000</b>	<b>1,322,500</b>	<b>1,322,500</b>	<b>2,645,000</b>	<b>1,322,500</b>
<b>TOTAL RESOURCES</b>	<b>6,541,775</b>	<b>4,989,193</b>	<b>2,522,025</b>	<b>2,236,525</b>	<b>3,844,525</b>	<b>1,951,025</b>
<b>EXPENDITURES:</b>						
Purchased Services	390,175	325,000	150,000	150,000	300,000	150,000
Supplies and Materials	2,196,462	2,248,668	900,000	900,000	1,800,000	850,000
Capital Outlay	1,597,609	1,200,000	550,000	550,000	1,100,000	400,000
Miscellaneous Objects	13,336	16,000	8,000	8,000	16,000	8,500
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>4,197,582</b>	<b>3,789,668</b>	<b>1,608,000</b>	<b>1,608,000</b>	<b>3,216,000</b>	<b>1,408,500</b>
<b>ENDING FUND BALANCE - June 30</b>	<b>2,344,193</b>	<b>1,199,525</b>	<b>914,025</b>	<b>628,525</b>	<b>628,525</b>	<b>542,525</b>
<b>Encumbrances</b>	<b>1,207,643</b>	<b>500,000</b>	<b>250,000</b>	<b>250,000</b>	<b>500,000</b>	<b>500,000</b>
<b>ENDING UNENCUMB. FUND BALANCE - June 30</b>	<b>1,136,551</b>	<b>699,525</b>	<b>664,025</b>	<b>378,525</b>	<b>128,525</b>	<b>42,525</b>