

**WELDON VALLEY SCHOOL**

**Proposed Budget**

**FY 2023-2024 June Budget**



Weldon Valley School District RE-20J  
911 North Ave  
Weldona, CO 80653

**Ben Bauman**  
*Superintendent*

**Krista M. Dunn**  
*Business Manager*

6/20/2023

Proposed Budget  
Appropriation Resolution  
FY 2023-2024 June

**Appropriation Resolution  
Weldon Valley School District RE-20J  
FY 2023-2024**

Be it resolved, by the Board of Education of Weldon Valley School District RE-20J in Morgan County, Colorado that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>FUND</b>	<b>APPROPRIATION AMOUNT</b>
General Fund	\$ 6,758,016.00
Food Service Fund 21	\$ 191,351.00
Activity Fund 23	\$ 219,300.00
Bond Redemption Fund 31	\$ 3,931.00
Capital Reserves Fund 43	\$ 983,000.00
Total Appropriation	<u>\$ 8,155,598.00</u>

Use of Beginning Fund Balance Resolution

**RESOLUTION**

A Resolution of the Board of Education of the  
Authorizing the Use of a Portion of  
Beginning Fund Balance as Authorized by Colorado Statutes

**WHEREAS**, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

**WHEREAS**, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

**WHEREAS**, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

**\*GENERAL FUND 10**, in the amount **\$281, 893.00** to spend down beginning fund balance.


**BE IT FURTHER RESOLVED**, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.



PRESIDENT OF THE BOARD

DATE

6/20/23



SECRETARY OF THE BOARD

DATE

6/20/23

# FY 2023-2024 Weldon Valley School- June Budget

FY23	<u>Fund 10</u> <u>General Fund</u>	FY 24 June	FY 24 January
	BFB	2,850,000.00	
3,319,473.00	Revenue	3,908,016.00	
2,896,255.00	Expense	4,189,909.00	
3,796,255.00	Net Impact	(281,893.00)	
(900,000.00)	EFB	2,568,107.00	
2,419,473.00	Appropriation	\$6,758,016.00	
6,215,728.00			

FY23	<u>Fund 21</u> <u>Food Service</u>	FY 24 June	FY 24 January
	BFB	13,851.00	
13,851.00	Revenue	177,500.00	
180,165.00	Expense	177,500.00	
180,165.00	Net Impact	0.00	
0.00	EFB	13,851.00	
13,851.00	Appropriation	\$191,351.00	
194,016.00			

FY23	<u>Fund 23</u> <u>Activity Fund</u>	FY 24 June	FY 24 January
	BFB	119,300.00	
105,845.00	Revenue	100,000.00	
100,000.00	Expense	100,000.00	
100,000.00	Net Impact	0.00	
0.00	EFB	119,300.00	
105,845.00	Appropriation	\$219,300.00	
205,845.00			

FY23	<u>Fund 31</u> <u>Bond Redemption</u>	FY 24 June	FY 24 January
	BFB	3,931.00	
57,754.00	Revenue	0.00	
19,277.00	Expense	0.00	
73,100.00	Net Impact	0.00	
(53,823.00)	EFB	3,931.00	
3,931.00	Appropriation	\$3,931.00	
77,031.00			

FY23	<u>Fund 43</u> <u>Capital Reserves</u>	FY 24 June	FY 24 January
	BFB	883,000.00	
87,993.00	Revenue	100,000.00	
900,000.00	Expense	90,000.00	
65,000.00	Net Impact	10,000.00	
835,000.00	EFB	893,000.00	
922,933.00	Appropriation	\$983,000.00	
987,993.00			

\* BFB= Beginning Fund Balance  
 \* Net Impact= Revenue- Expenses  
 \* EFB= (BFB + Revenue)- Expenses  
 \* EFB= Ending Fund Balance  
 \* Calculated Appropriation = EFB + Expenses

## Additional Notes:

<u>Final Budget FY 2024</u>	<u>\$8,155,598.00</u>
Fund 10	\$6,758,016.00
Fund 21	\$191,351.00
Fund 23	\$219,300.00
Fund 31	\$3,931.00
Fund 43	\$983,000.00