

**WELDON VALLEY SCHOOL**

**Proposed Budget**

**FY 2022-2023 January Revised**



Weldon Valley School District RE-20J  
911 North Ave  
Weldona, CO 80653

**Ben Bauman**  
*Superintendent*

**Krista M. Dunn**  
*Business Manager*

1/17/2023

Proposed Budget  
Appropriation Resolution  
FY 2022/23 January Revised

**Appropriation Resolution**  
**Weldon Valley School District RE-20J**  
**FY 2022-2023**

Be it resolved, by the Board of Education of Weldon Valley School District RE-20J in Morgan County, Colorado that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	APPROPRIATION AMOUNT
General Fund	\$ 6,215,728.00
Food Service Fund 21	\$ 194,016.00
Activity Fund 23	\$ 205,845.00
Bond Redemption Fund 31	\$ 77,031.00
Capital Reserves Fund 43	\$ 987,993.00
Total Appropriation	<u>\$ 7,680,613.00</u>

Use of Beginning Fund Balance Resolution

**RESOLUTION**

A Resolution of the Board of Education of the  
Authorizing the Use of a Portion of  
Beginning Fund Balance as Authorized by Colorado Statutes

**WHEREAS**, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

**WHEREAS**, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

**WHEREAS**, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2022-2023 Beginning Fund Balance for the following funds:


\***GENERAL FUND 10**, in the amount **\$900,000.00** to spend down beginning fund balance.

\* **BOND REDEMPTION FUND 31**, in the amount **\$53,823.00** to spend down beginning fund balance.

**BE IT FURTHER RESOLVED**, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.

  
\_\_\_\_\_  
PRESIDENT OF THE BOARD

  
\_\_\_\_\_  
DATE

  
\_\_\_\_\_  
SECRETARY OF THE BOARD

  
\_\_\_\_\_  
DATE

FY22	<u>FUND 10 – General Fund</u>	FY23 June	FY23 Jan	FY22	<u>Fund 21- Food Service</u>	FY23 June	FY23 Jan
2,807,153.00	BFB	2,800,000.00	3,319,473.00	6,572.00	BFB	6,572.00	13,851.00
3,159,852.00	Revenue	2,656,155.00	2,896,255.00	168,572.00	Revenue	173,925.00	180,165.00
3,159,852.00	Expense	3,556,155.00	3,796,255.00	168,572.00	Expense	173,925.00	180,165.00
0.00	Net Impact	(900,000.00)	(900,000.00)	0.00	Net Impact	0.00	0.00
2,807,153.00	EFB	1,900,000.00	2,419,473.00	6,572.00	EFB	6,572.00	13,851.00
5,967,005.00	Appropriation	\$ 5,456,155.00	\$6,215,728.00		Appropriation	\$180,497.00	\$194,016.00

FY22	<u>FUND 23 -Activity Fund</u>	FY23 June	FY23 Jan	FY22	<u>Fund 31- Bond Redemption</u>	FY23 June	FY23 Jan
81,034.00	BFB	120,000.00	105,845.00	121,405.00	BFB	57,705.00	57,754.00
125,000.00	Revenue	100,000.00	100,000.00	16,200.00	Revenue	92,570.00	19,277.00
100,000.00	Expense	100,000.00	100,000.00	79,900.00	Expense	150,275.00	73,100.00
25,000.00	Net Impact	0.00	0.00	(63,700.00)	Net Impact	(57,705.00)	(53,823.00)
106,034.00	EFB	120,000.00	105,845.00	57,705.00	EFB	0.00	3,931.00
206,034.00	Appropriation	\$220,000.00	\$205,845.00	230,000.00	Appropriation	\$150,275.00	\$77,031.00

FY22	<u>FUND 43 – Capital Reserves</u>	FY23 June	FY23 Jan
208,943.00	BFB	115,000.00	87,993.00
100,000.00	Revenue	900,000.00	900,000.00
100,000.00	Expense	200,000.00	65,000.00
0.00	Net Impact	700,000.00	835,000.00
208,943.00	EFB	815,000.00	922,933.00
308,943.00	Appropriation	\$1,015,000.00	\$987,993.00

<p><b>Additional Notes:</b></p> <ul style="list-style-type: none"> <li>• BFB= Beginning Fund Balance</li> <li>• EFB= Ending Fund Balance</li> <li>• Net Impact = Revenue- Expenses</li> <li>• EFB= (BFB + Revenue)- Expenses</li> <li>• Calculated Appropriation= EFB + Expenses</li> </ul>
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<b>Final Budget FY2023</b>	<b>\$7,680,613.00</b>
Fund 10	\$ 6,215,728.00
Fund 21	\$194,016.00
Fund 23	\$205,845.00
Fund 31	\$77,031.00
Fund 43	\$987,993.00