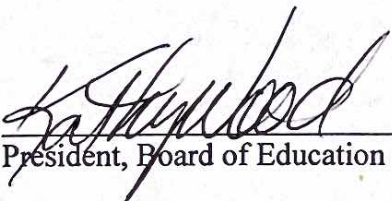


Appropriation Resolution
Weldon Valley School District RE-20J
FY 2022-2023

Be it resolved by the Board of Education of Weldon Valley School District Re 20J in Morgan County, Colorado that the amounts shown in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

| FUND | APROPPROPRIATION AMOUNT |
|--------------------------|----------------------------|
| General Fund 10 | \$5,456,155.00 |
| Food Service Fund 21 | \$180,497.00 |
| Activity Fund 23 | \$220,000.00 |
| Bond Redemption Fund 31 | \$150,275.00 |
| Capital Reserves Fund 43 | \$1,015,000.00 |
| Total Appropriation | \$7,021,927.00 |



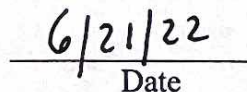
President, Board of Education



Date



Secretary, Board of Education



Date

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

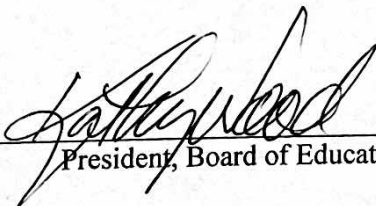
WHEREAS the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105(1.5)(a) the Board of Education authorizes the use of a portion of the FY 2021-2022 Beginning Fund Balance for the following funds:

- **General Fund 10**, in the amount of \$900,000, to fund Capital Reserve Fund.
- **Bond Redemption Fund 31**, in the amount of \$57,705, to reduce taxpayer impact.

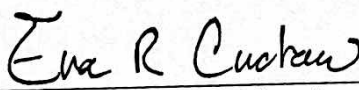
BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.



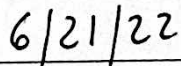
President, Board of Education



Date



Secretary, Board of Education



Date

June 2022 Adopted Budget

| FY21 Actual | FY22 Jan | FUND 10 | FY23 June |
|--------------|--------------|----------------|-----------------|
| 2,597,743.00 | 2,807,153.00 | BFB | 2,800,000.00 |
| 3,274,693.00 | 3,159,852.00 | Revenue | 2,656,155.00 |
| 3,065,283.00 | 3,159,852.00 | Expense | 3,556,155.00 |
| 209,410.00 | 0.00 | Net Impact | (900,000.00) |
| 2,807,153.00 | 2,807,153.00 | EFB | 1,900,000.00 |
| 5,872,436.00 | 5,967,005.00 | Appropriation | \$ 5,456,155.00 |

| FY 21 Actual | FY22 Jan | Fund 21- Food Service | FY23 June |
|--------------|------------|------------------------------|--------------|
| 6,173.00 | 6,572.00 | BFB | 6,572.00 |
| 133,367.00 | 168,572.00 | Revenue | 173,925.00 |
| 132,968.00 | 168,572.00 | Expense | 173,925.00 |
| 399 | 0.00 | Net Impact | 0.00 |
| 6,572.00 | 6,572.00 | EFB | 6572.00 |
| 139,540.00 | 175,144.00 | Appropriation | \$180,497.00 |

| FY21 Actual | FY22 | Fund 23- Activity Fund | FY23 June |
|-------------|------------|-------------------------------|--------------|
| 95,952.00 | 81,034.00 | BFB | 120,000.00 |
| 71,342.00 | 125,000.00 | Revenue | 100,000.00 |
| 86,260.00 | 100,000.00 | Expense | 100,000.00 |
| (14,918.00) | 25,000.00 | Net Impact | 0 |
| 81,034.00 | 106,034.00 | EFB | 120,000.00 |
| 167,294.00 | 206,034.00 | Appropriation | \$220,000.00 |

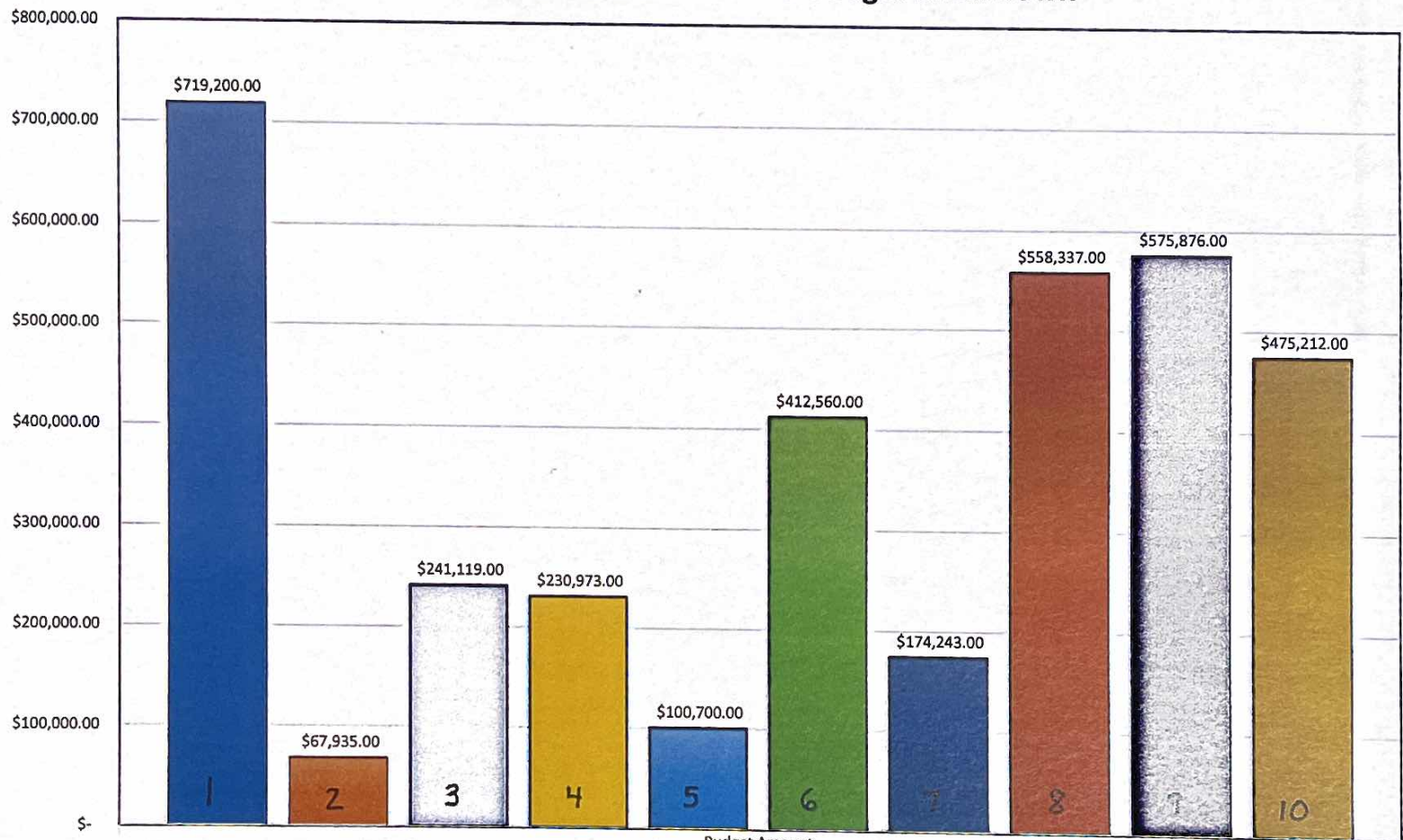
| FY21 Actual | FY22 | Fund 31- Bond Redemption | FY23 June |
|-------------|-------------|---------------------------------|--------------|
| 179,306.00 | 121,405.00 | BFB | 57,705.00 |
| 18,849.00 | 16,200.00 | Revenue | 92,570.00 |
| 76,750.00 | 79,900.00 | Expense | 150,275.00 |
| (57,901.00) | (63,700.00) | Net Impact | (57,705.00) |
| 121,405.00 | 57,705.00 | EFB | 0.00 |
| 198,155.00 | 230,000.00 | Appropriation | \$150,275.00 |

| FY 21 Actual | FY22 | FUND 43- Capital Reserves | FY23 June |
|--------------|------------|----------------------------------|----------------|
| 108,943.00 | 208,943.00 | BFB | 115,000.00 |
| 100,000.00 | 100,000.00 | Revenue | 900,000.00 |
| 0 | 100,000.00 | Expense | 200,000.00 |
| 100,000.00 | 0.00 | Net Impact | 700,000.00 |
| 208,943.00 | 208,943.00 | EFB | 815,000.00 |
| 208,943.00 | 308,943.00 | Appropriation | \$1,015,000.00 |

Additional Notes:

- BFB= Beginning Fund Balance
- EFB= Ending Fund Balance
- Net Impact = Revenue- Expenses
- EFB= (BFB + Revenue)- Expenses
- Calculated Appropriation= EFB + Expenses

2022-2023 General Fund Budget Breakdown



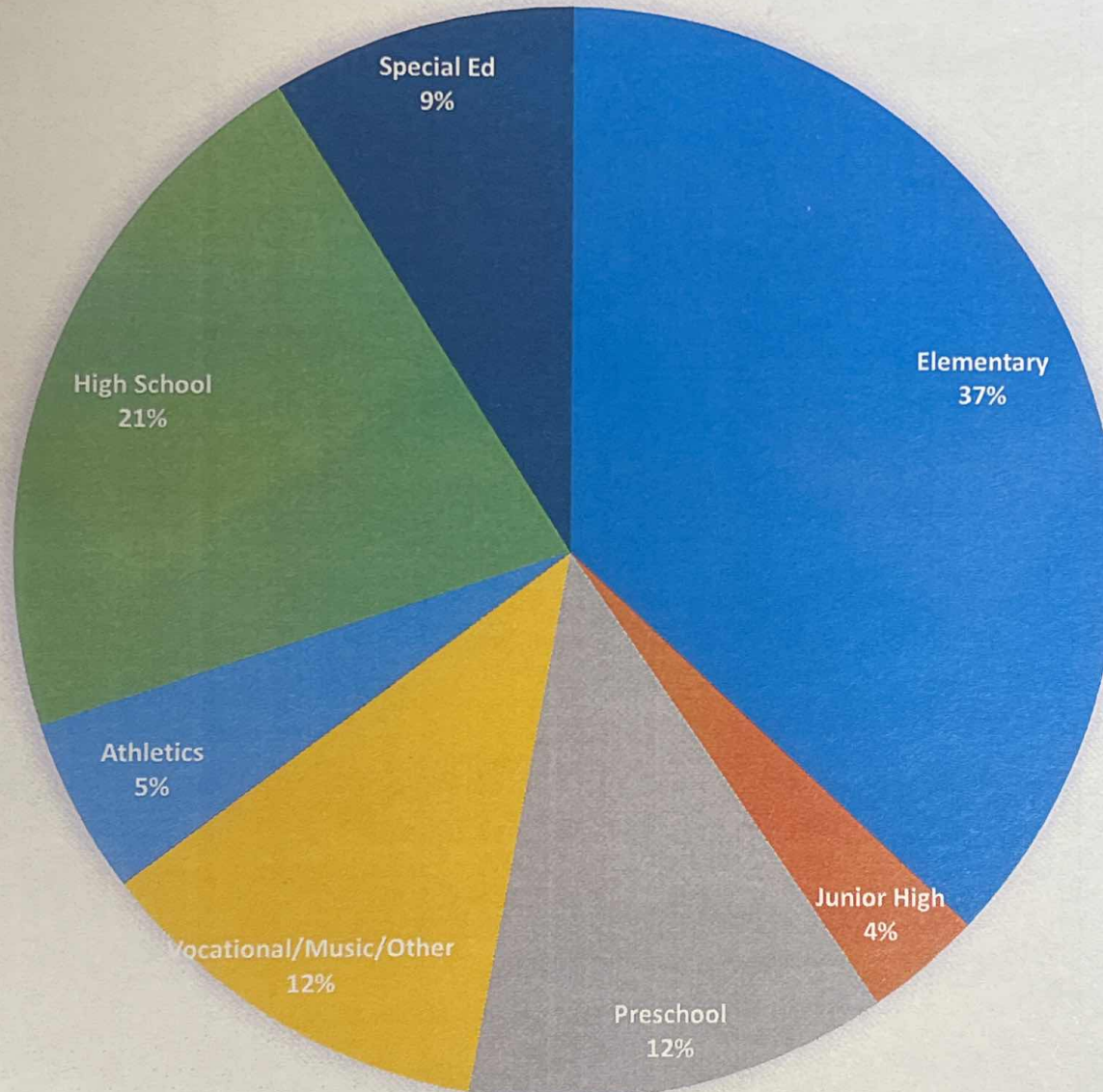
- 1. Elementary
- 2. Junior High
- 3. Preschool
- 4. Vocational/Music/Other
- 5. Athletics
- 6. High School
- 7. Special Ed
- 8. Administration/Board/Nurse/Counselor
- 9. Custodial/Transportation
- 10. District

Budget Amount

\$719,200.00
 \$67,935.00
 \$241,119.00
 \$230,973.00
 \$100,700.00
 \$412,560.00
 \$174,243.00
 \$558,337.00
 \$575,876.00
 \$475,212.00

2022-2023 Breakdown of Educational Budget

Weldon Valley School District



■ Elementary
\$719,200

■ Junior High
\$67,935

■ Preschool
\$241,119

■ Vocational/Music/Other
\$230,973

■ Athletics
\$100,700

■ High School
\$412,456

■ Special Ed
\$174,243