

Parchment School District
GENERAL FUND BUDGET
2020-2021

REVENUE	Approved Original Budget <u>2020-2021</u>	Approved Amended Budget <u>2020-2021</u>	Proposed Final Budget <u>2020-2021</u>
Property Tax Levy	\$ 1,027,000	\$ 1,063,000	\$ 1,044,597
Other Local Revenue	\$ 657,000	\$ 735,500	\$ 548,707
State Revenue	\$ 13,100,855	\$ 14,553,299	\$ 14,685,947
Federal Revenue	\$ 452,457	\$ 979,736	\$ 1,304,146
Other Financing Sources	\$ 2,602,000	\$ 2,473,335	\$ 2,192,662
TOTAL REVENUE	\$ 17,839,312	\$19,804,870	\$19,776,059
EXPENDITURES			
Instruction, Basic Programs	\$ 7,562,626	\$8,247,570	\$8,781,529
Instruction, Added Needs	\$ 2,372,196	\$2,211,695	\$2,186,144
Pupil Support Services	\$ 1,411,693	\$1,633,069	\$1,365,610
Instructional Support Services	\$ 569,642	\$586,173	\$656,660
Board of Education	\$ 127,550	\$130,250	\$120,758
Executive Administration	\$ 309,000	\$312,687	\$367,366
Building Administration	\$ 1,434,950	\$1,502,247	\$1,461,324
Business Services	\$ 315,565	\$287,442	\$335,526
Fiscal Services	\$ 96,500	\$67,689	\$75,789
Operations & Maintenance	\$ 1,527,823	\$1,691,976	\$1,837,652
Transportation	\$ 729,850	\$631,118	\$660,118
Support Services - Central	\$ 154,500	\$994,820	\$902,043
Athletic Activities	\$ 250,880	\$271,121	\$258,459
Community Education Services	\$ 530,000	\$492,062	\$353,341
Transfers/Other	\$ 527,120	\$456,460	\$426,460
TOTAL EXPENDITURES	\$ 17,919,895	\$19,516,379	\$19,788,779
CHANGE IN FUND BALANCE	\$ (80,583)	\$288,491	-\$12,720
Beginning Fund Balance 7/01/2020	\$ 937,063	\$2,400,092	\$2,400,092
Estimated Ending Fund Balance 6/30/2021	\$ 856,480	\$2,688,583	\$2,387,372
Estimated Ending Fund Balance Percentage	4.78%	13.78%	12.06%

18.0000 mills are needed to support this budget