

BEAVERCREEK CITY SCHOOLS
Board of Education Meeting
November 19, 2020
6:30 p.m.

A G E N D A

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PLEDGE OF ALLEGIANCE**
- IV. APPROVAL OF AGENDA AS PRESENTED**
- V. PRESENTATIONS**
 - A. Five Year Forecast-Mrs. Penny Rucker
- VI. QUESTIONS AND/OR COMMENTS FROM THE PUBLIC**
- VII. APPROVAL OF THE MEETINGS HELD**
 - A. Minutes for October 2020 Board of Education Meetings
 - October 15, 2020 Regular Meeting
 - October 29, 2020 Special Meeting
- VIII. ITEMS FOR BOARD DISCUSSION**
 - A. GCCC Board Seat-Mr. Paul Otten
 - B. Date for January Organizational Meeting-Mr. Paul Otten
 - C. Levy (Timeline and Type)-Mr. Paul Otten
- IX. FINANCIAL REPORTS REQUEST-ITEMS FOR BOARD ACTION**
 - A. November Five Year Forecast p. 1
 - B. October 2020 Financial Reports p. 28
 - C. October 2020 Donated Items p. 50
 - D. Approval of Rich & Gillis Proposal for 2021 Legal Services p. 51
- X. NEW BUSINESS-ITEMS FOR BOARD ACTION**
 - A. Employment, Salary Changes, Leaves of Absence, Terminations, Job Descriptions p. 54

XI. SUPERINTENDENT'S REPORT

- A. First Reading of NEOLA Policy Updates (see binder)

XII. ANNOUNCEMENTS

- A. Fall Break/No School-November 23-27, 2020
- B. Board of Education Meeting December 17, 2020 @ 6:30 p.m.
- C. Winter Break/No School-December 21, 2020-January 1, 2021

XIII. BOARD MEMBER COMMENTS

XIV. EXECUTIVE SESSION

- A. Court Action 121.22 (G)(3)-Pending or Imminent Litigation
- B. The Appointment, Employment, Dismissal, Discipline, Promotion, Demotion, or Compensation of Public Employees 121.22 (G)(1)
- C. Purchase or Sale of Real Estate 121.22 (G)(2)

XV. ADJOURNMENT

*This meeting is a meeting of the Board of Education in public
and is not to be considered a public community meeting*

BEAVERCREEK CITY SCHOOL DISTRICT-GREENE COUNTY
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED
JUNE 30, 2018, 2019 and 2020 ACTUAL
FORECASTED FISCAL YEARS ENDING
JUNE 30, 2021 THROUGH JUNE 30, 2025



Forecast Provided By
Beavercreek City School District
Treasurer's Office
Penelope Rucker, Treasurer/CFO

November 19, 2020

Beavercreek City School District

Greene County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues									
1.010 General Property Tax (Real Estate)	58,858,857	58,089,946	64,795,176	5.1%	70,673,826	64,764,681	57,770,010	58,980,018	54,220,046
1.020 Tangible Personal Property	2,005,307	1,973,802	2,214,588	5.3%	2,402,724	2,185,198	1,992,968	2,004,979	1,888,114
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	14,385,065	15,016,951	13,789,695	-1.9%	13,757,417	15,007,903	15,104,491	15,114,596	15,124,931
1.040 Restricted State Grants-in-Aid	169,641	946,901	480,873	204.5%	248,181	248,181	248,181	248,181	248,181
1.045 Restricted Federal Grants-in-Aid	-	-	-	0.0%	-	-	-	-	-
1.050 Property Tax Allocation	6,339,893	6,287,111	6,320,745	-0.1%	6,492,484	5,555,719	4,632,273	4,771,194	4,812,766
1.060 All Other Revenues	3,692,740	4,159,793	3,994,006	4.3%	3,590,953	3,528,167	3,523,898	3,522,335	3,523,232
1.070 Total Revenues	85,451,503	86,474,504	91,595,083	3.6%	97,165,585	91,289,849	83,271,821	84,641,303	79,817,270
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	2,030,063	812,310	474,877	-50.8%	572,402	500,000	500,000	500,000	500,000
2.060 All Other Financing Sources	14,367	201,423	146,209	637.3%	14,000	14,000	14,000	14,000	14,000
2.070 Total Other Financing Sources	2,044,430	1,013,733	621,086	-44.6%	586,402	514,000	514,000	514,000	514,000
2.080 Total Revenues and Other Financing Sources	87,495,933	87,488,237	92,216,169	2.7%	97,751,987	91,803,849	83,785,821	85,155,303	80,331,270
Expenditures									
3.010 Personal Services	50,508,147	52,567,515	54,390,353	3.8%	58,420,404	61,181,152	62,539,896	64,413,129	67,199,012
3.020 Employees' Retirement/Insurance Benefits	20,926,356	22,581,334	22,384,159	3.5%	23,836,362	25,207,118	25,101,595	26,444,551	27,860,823
3.030 Purchased Services	9,014,086	9,016,893	8,735,996	-1.5%	9,912,816	8,762,719	9,008,425	9,330,881	9,665,929
3.040 Supplies and Materials	1,905,032	1,816,462	1,675,463	-6.2%	2,963,866	3,000,083	3,037,025	2,124,706	2,163,140
3.050 Capital Outlay	141,457	110,108	112,201	-10.1%	154,574	159,211	163,987	168,907	173,974
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:	-	-	-	0.0%	-	-	-	-	-
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300 Other Objects	3,713,627	4,206,567	4,410,437	9.1%	4,394,197	4,509,523	4,628,309	4,850,659	4,979,678
4.500 Total Expenditures	86,208,705	90,298,879	91,708,609	3.2%	99,682,219	102,819,806	104,479,237	107,332,833	112,042,556
Other Financing Uses									
5.010 Operating Transfers-Out	50,182	102,115	175,146	87.5%	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
5.020 Advances-Out	812,310	458,454	572,402	-9.4%	500,000	500,000	500,000	500,000	500,000
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	862,492	560,569	747,548	-0.8%	550,000	550,000	550,000	550,000	550,000
5.050 Total Expenditures and Other Financing Uses	87,071,197	90,859,448	92,456,157	3.1%	100,232,219	103,369,806	105,029,237	107,882,833	112,592,556
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	424,736	(3,371,211)	(239,988)	-493.3%	(2,480,232)	(11,565,957)	(21,243,416)	(22,727,530)	(32,261,286)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	24,287,121	24,711,857	21,340,646	-5.9%	21,100,658	18,620,426	7,054,470	(14,188,947)	(36,916,477)
7.020 Cash Balance June 30	24,711,857	21,340,646	21,100,658	-7.4%	18,620,426	7,054,470	(14,188,947)	(36,916,477)	(69,177,763)
8.010 Estimated Encumbrances June 30	765,686	484,055	414,684	-25.6%	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 Subtotal	-	-	-	0.0%	-	-	-	-	-
Fund Balance June 30 for Certification of Appropriations	23,946,171	20,856,591	20,685,974	-6.9%	18,070,426	6,504,470	(14,738,947)	(37,466,477)	(69,727,763)

Beavercreek City School District

Greene County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement				0.0%	-	10,119,011	19,049,342	19,049,342	24,806,455
11.300 Cumulative Balance of Renewal Levies				0.0%	-	10,119,011	29,168,353	48,217,695	73,024,150
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	23,946,171	20,856,591	20,685,974	-6.9%	18,070,426	16,623,481	14,429,407	10,751,219	3,296,388
Revenue from New Levies									
13.010 Income Tax - New				0.0%	-	-	-	-	-
13.020 Property Tax - New				0.0%	-	-	-	-	-
13.030 Cumulative Balance of New Levies	-	-		0.0%	-	-	-	-	-
14.010 Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	23,946,171	20,856,591	20,685,974	-6.9%	18,070,426	16,623,481	14,429,407	10,751,219	3,296,388

Beavercreek City School District – Greene County

Notes to the Five Year Forecast

General Fund Only

November 19, 2020

Introduction to the Five Year Forecast

For fiscal year 2021 (July 1, 2020 – June 30, 2021) school districts in Ohio are required to file a five (5) year financial forecast by November 30, 2020, and May 31, 2021. The five-year forecast includes three years of actual and five years of projected general fund revenues and expenditures. HB166, the new state biennium budget provided new restricted state funding to school districts in Fiscal Years 2020 and 2021 specifically for Student Wellness and Success but regular foundation funding was reduced on May 6, 2020 for all school districts for FY20 and FY21. The Student Wellness and Success Fund revenues are restricted and are required to be accounted for in a Special Revenue Fund (Fund 467) and are NOT General Fund revenue and consequently not included in this forecast.

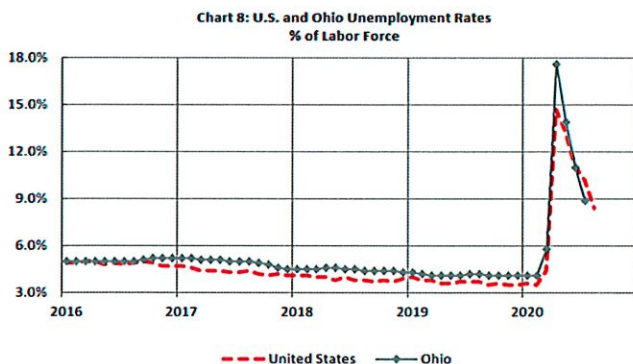
Fiscal year 2021 (July 1, 2020-June 30, 2021) is the first year of the five-year forecast and is considered the baseline year. Our forecast is being updated to reflect the most current economic data available to us for the November 2020 filing.

Economic Outlook

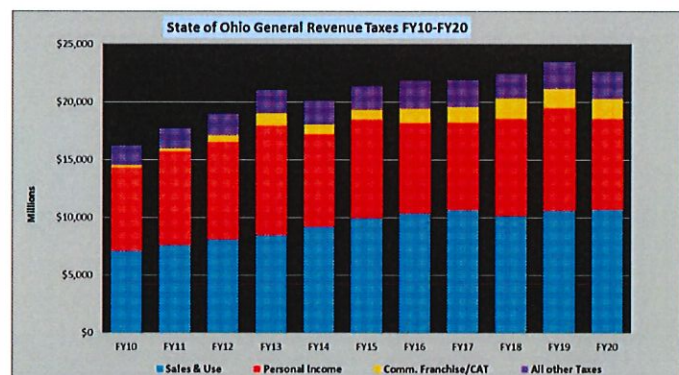
It is prudent in long range forecasting to consider the economic climate that our long range projection of revenues and expenses are made. State and local resources are under stress as the economy recovers from the COVID-19 Global Pandemic. We have reviewed historical data from the Great Recession of 2008, but there is no recent historic data or similar economic situation to compare to what the district is facing now. The pandemic's economic impact makes it challenging to project where our finances will be through fiscal year 2025. Data and assumptions noted in this forecast are based on the best and most reliable data available to us as of the date of this forecast.

The state of Ohio provides roughly 50% of all school district funding so the state's financial health is a stabilizing factor for school district funding. As the graph on the following page notes, the state of Ohio ended FY20 \$1.1 billion or 4.6% under estimated tax revenues and \$866 million below actual FY19 tax revenues. Note that roughly \$441.5 million of this shortfall was due to the April 15, 2020 state tax filing deadline moved to July 15, 2020. Total state program expenditures ended FY20 \$865.1 million under estimated expenses. The state ended in essentially a balanced position in FY20 with revenues equaling expense with the cuts and has maintained the \$2.7 billion in the Budget Stabilization Fund. Through August 2020 the state of Ohio bottom-line is \$389 million better than estimated. Ohio's economy is recovering along with improving employment.

Due to COVID-19 closures unemployment rates statewide rose rapidly from 4.7% in February to 17.4% in April. The graph on the following page shows rates have improved to 8.4% in September and are trending lower according to the Ohio Office of Budget and Management. As unemployment rates drop this positively impacts state and local revenues for districts. These indicators suggest the state of Ohio's overall economy is rebounding and should be able to maintain stable funding through the foundation program through the forecast period.



Source: Ohio Office of Budget and Management



Source: Ohio Office of Budget and Management

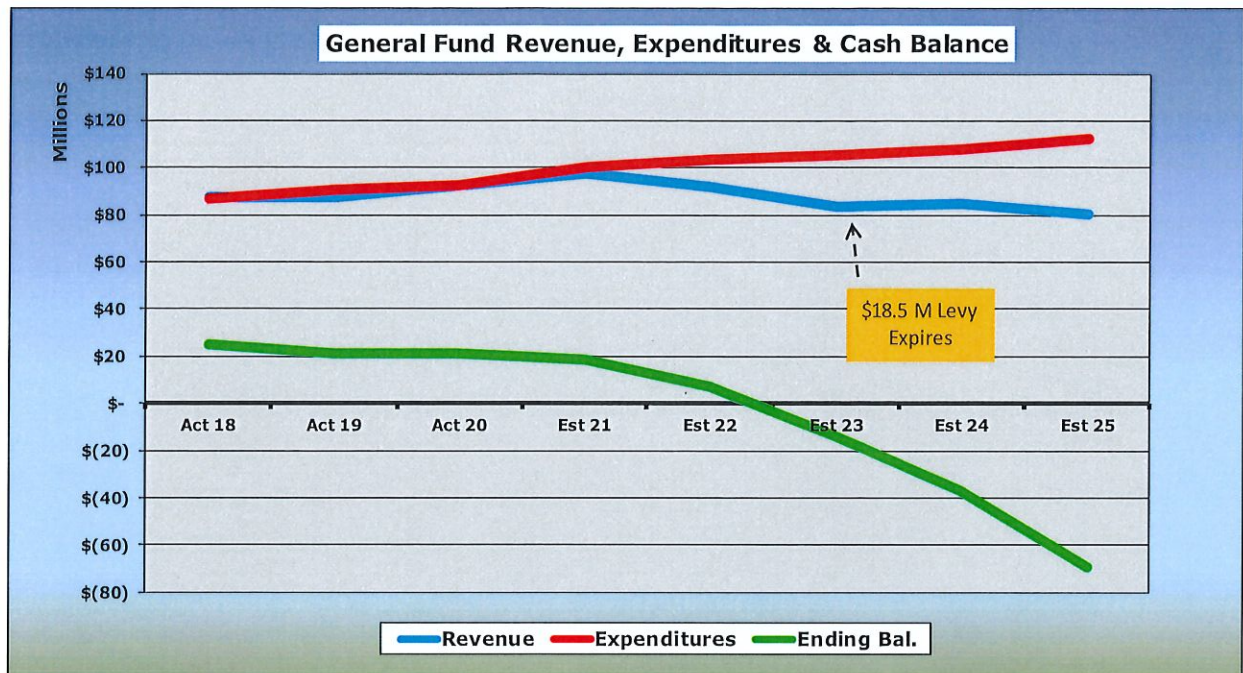
Forecast Risks and Uncertainty:

A five year financial forecast has risks and uncertainty not only due to economic uncertainties noted above but also due to state legislative changes that will occur in the spring of 2021 and 2023 due to deliberation of the next two (2) state biennium budgets for FY22-23 and FY24-25, both of which affect this five year forecast. We have estimated revenues and expenses based on the best data available to us and the laws in effect at this time. The items below give a short description of the current issues and how they may affect our forecast long term:

- I. Our district has 98.5% of our assessed property value in Greene County and 1.5% in Montgomery County. A reappraisal update occurred in tax year 2017 for collection in 2018. Class I values increased 7.4% or \$87.8 million and Class II values increased 1.3% or \$6.1 million as a result of the reappraisal and new construction. The district is currently very near the 20 mill floor for Class I and Class II property and it now has three “fixed sum” emergency levies so the risk of any sharp reduction in property taxes due to an unexpected decline in values is unlikely. A reappraisal will occur in 2020 for collection in 2021. We are assuming overall Class I value will increase by 9% and that the district will be on the 20 mill floor for Class I value and be very close to the 20 mill floor for Class II property as well.
- II. HB166 the current state budget for FY20-21 initially froze funding for all school districts in Ohio at their FY19 level with two exceptions; student wellness and success funding and enrollment growth supplement funds. Student Wellness and Success is restricted in use and must be placed in Fund 467. This is not General Fund money and thus not included in the forecast. We have assumed this money will not continue after FY22. Enrollment Growth Supplement money is paid to a small number of growing districts. Our district is estimated to receive \$254,016 in enrollment growth money for FY21 and will treat it as guaranteed FY22-25.
- III. While state funding was initially guaranteed at the FY19 level, the Coronavirus Pandemic caused the most rapid and largest decrease of employment in history. In order to balance the State Budget on May 6, 2020 the Governor ordered a reduction of state foundation funding to school districts by \$300.5 million by the end of June 2020. Many higher wealth districts saw more than a 6% decrease in state funding resulting in the Ohio legislature to approve HB164 effective June 19, 2020 that ensured no district received a cut to funding more than 6%. At this time the decreases that occurred in FY20 are the basis for districts state funding in FY21. We do not feel that there will be further cuts in FY21 as the economy is rebounding from the sharp drop in employment in March and April 2020 and state tax revenues are rebounding. We believe Ohio’s economy will continue to improve and that FY22-25 will see funding returned to the FY19 levels. We will not project an increase beyond the FY19 levels.
- IV. The State Budget represents 21% of district revenues and is an area of risk to revenue. The future risk comes in FY22 and beyond if the state economy stalls or worsens and the funding formula in future state budgets reduce funding to our district. There are two future State Biennium Budgets covering the period from FY22-23 and FY24-25 in this forecast. Future uncertainty in both the state foundation funding formula and the state’s economy makes this area an elevated risk to district funding long range through FY25. We have projected our state funding to be in line with the FY19 funding level FY22 through FY25, which we feel is conservative and should be close to whatever the state approves for the FY22-23 biennium budget. We will adjust the forecast in future years as we have data to help guide this decision.
- V. HB166 continued the Fixed Sum TPP reimbursement phase out over five years through FY21. There will be no fixed sum TPP reimbursement in FY22. Unlike the TPP Fixed Rate reimbursement, districts will not lose money due to this phase out. Instead, the amount of money the state is cutting will be added on to our emergency levy millage automatically each year and collected in local property taxes. The state directly shifted their financial obligation made in 2006 by HB66 to local taxpayers.
- VI. HB166 continues the many provisions contained in prior state biennium budgets that will continue to draw funds away from our district through continuing school choice programs such as College Credit Plus, Community Schools and increases in per pupil scholarship amounts deducted from our state aid in the 2019-21 school years, even though funding for our students was not increased to our district for this biennium budget. These are examples of school choice programs that increase with each biennium budget and costs the district money. Expansion or creation of programs such as these can expose the district to new expenditures that are not currently in the forecast. We are monitoring any new threats to our state aid and increased costs very closely.
- VII. Labor relations in the district have been very amicable with all parties working for the best interest of students and realizing the resource challenges the district faces. We believe as the district moves forward a strong working relationship will continue.

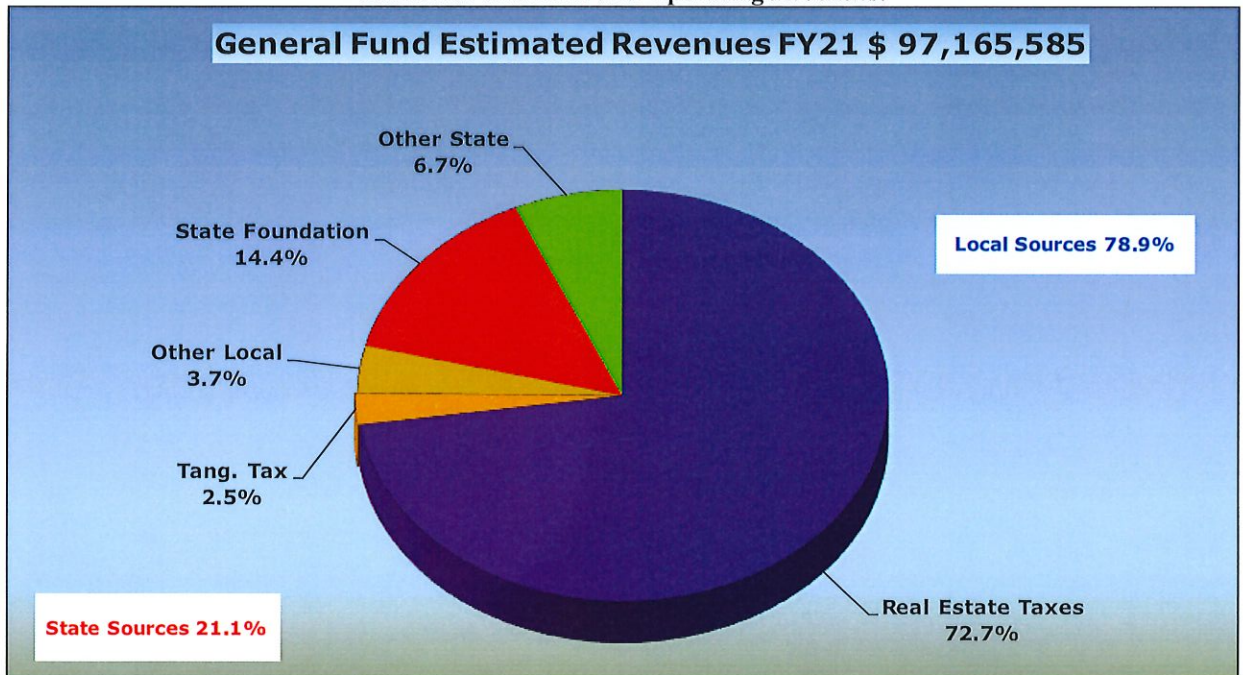
The major categories of revenue and expenditures on the forecast are noted below in the headings to make it easier to reference the assumptions made for the forecast item. It should be of assistance to the reader to review the assumptions noted below in understanding the overall financial forecast for our district. If you would like further information please feel free to contact me - Mrs. Penny Rucker Treasurer/CFO of Beavercreek City School District at 937-426-1522.

General Fund Revenue, Expenditure and Ending Cash Balance



Revenue Assumptions

Estimated General Fund Operating Revenues:



Real Estate Value Assumptions – Line # 1.010

The district has property value in Greene and Montgomery Counties. Our district has 98.5% of our assessed property value in Greene County and 1.5% in Montgomery County.

A reappraisal update occurred in tax year 2017 for collection in 2018. Class I values increased 6.0% or \$74.8 million and Class II values increased .86% or \$3.96 million as a result of the reappraisal update. The district is nearly at the 20 mill floor for Class I and Class II property and it has three “fixed sum” emergency levies so the risk of any sharp reduction in property taxes due to an unexpected decline in values is unlikely. A reappraisal will occur in 2020 and we anticipate Class I value to increase by 9.0% and

Class II values to increase by ½%. This will result in Class I tax rates to be at the 20 mill floor and be very close for Class II rates as well. This will result in some inflationary growth on property values beyond 2020 if our assumptions hold true.

The district has three (3) fixed sum emergency levies, two(2) are traditional and one substitute emergency levy, all three (3) which adjust in response to inflationary value changes, with the substitute emergency levy providing growth only on new construction. In fiscal year 2022 the district will see decrease in Line 1.01, 1.02 and 1.05 due to the emergency levy being renewed and those dollars moving to line 11.02 of the forecast model as required by law.

ESTIMATED ASSESSED VALUE (AV) BY COLLECTION YEARS

	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Actual</u>	<u>Estimated</u>
	TAX YEAR2020	TAX YEAR2021	TAX YEAR2022	TAX YEAR2023	TAX YEAR2024
<u>Classification</u>	<u>COLLECT 2021</u>	<u>COLLECT 2022</u>	<u>COLLECT 2023</u>	<u>COLLECT 2024</u>	<u>COLLECT 2025</u>
Res./Ag.	\$1,501,985,099	\$1,511,635,099	\$1,521,285,099	\$1,606,999,354	\$1,616,649,354
Comm./Ind.	481,874,297	487,274,297	492,674,297	500,537,669	505,937,669
Public Utility Personal Property (PUPP)	46,990,400	47,490,400	47,990,400	48,490,400	48,990,400
Tangible Personal Property (TPP)	0	0	0	0	0
Total Assessed Value	<u>\$2,030,849,797</u>	<u>\$2,046,399,797</u>	<u>\$2,061,949,797</u>	<u>\$2,156,027,423</u>	<u>\$2,171,577,423</u>

ESTIMATED REAL ESTATE TAX (Line #1.010)

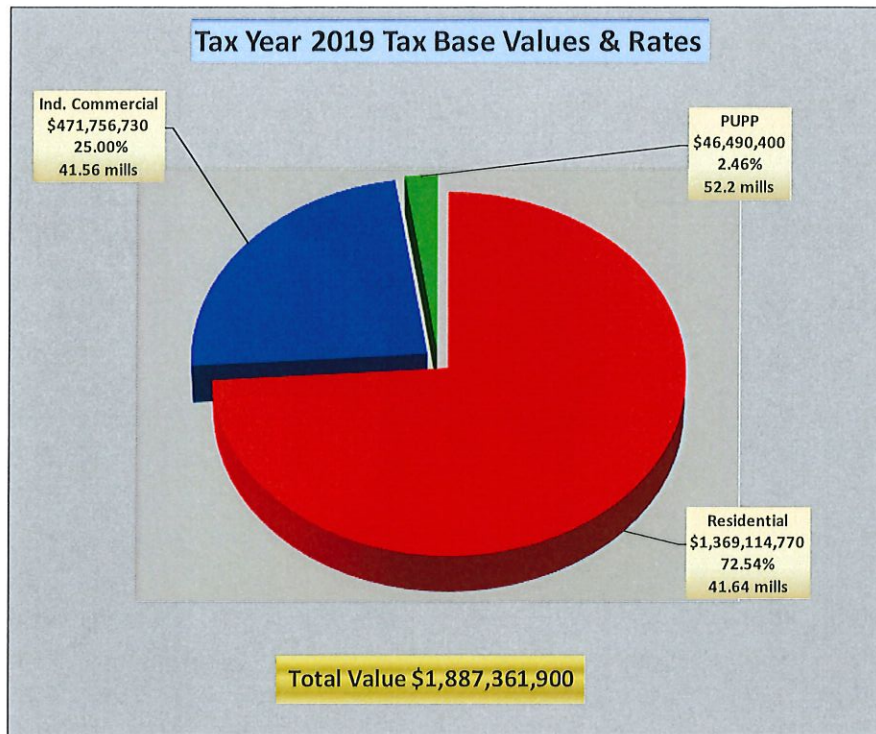
<u>Source</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Est. Property Taxes Excluding PUPP	<u>\$70,673,826</u>	<u>\$64,764,681</u>	<u>\$57,770,010</u>	<u>\$58,980,018</u>	<u>\$54,220,046</u>

Property tax levies are estimated to be collected at 98.35% of the annual amount. This allows a 1.65% delinquency which fluctuates year to year. Typically, 52.7% of residential/agriculture (Class I) and commercial/industrial (Class II) is expected to be collected in the February tax settlements and 47.3% is expected to be collected in the August tax settlements. Public utility tax settlements (PUPP) are estimated to be received 50% in February and 50% in August.

An increase in collections in FY20 and FY21 are a result of the new 5 year \$11.4 million emergency levy that was passed May 7, 2019 and will expire December 31, 2024.

The \$18.5 million emergency levy was renewed May 5, 2015 for five (5) years and revenues begin to fall off in FY22 as the emergency levy will now expire December 31, 2021. This is discussed below under Renewal Levies. These revenues are required to be moved to Line 11.02 of the forecast and removed from Line 1.01, 1.02 and 1.05 which are affected by property tax levies.

The graph shows the breakdown of the Tax Year 2018 actual tax values and effective tax rates for each classification of property value the district has. Residential and agricultural property is Class I, commercial and industrial properties are Class II and public utility personal property is referred to as PUPP.



Estimated Tangible Personal Tax – Line#1.020

The phase out of tangible personal property tax (TPP), as noted earlier, began in fiscal year 2006. The TPP was eliminated after fiscal year 2011. Any revenues received in this line at Public Utility Personal Property taxes which are collected at the districts gross tax rates not subject to reduction factors. An increase in collections in FY20 and FY21 are a result of the new 5 year \$11.4 million emergency levy that was passed May 7, 2019 and will expire December 31, 2024.

Source	FY21	FY22	FY23	FY24	FY25
Public Utility Personal Property	\$2,402,724	\$2,185,198	\$1,992,968	\$2,004,979	\$1,888,114
Total Line # 1.020	<u>\$2,402,724</u>	<u>\$2,185,198</u>	<u>\$1,992,968</u>	<u>\$2,004,979</u>	<u>\$1,888,114</u>

Renewal and Replacement Levies – Line #11.02

The district currently has an \$18,517,600 annual emergency levy that was renewed May 5, 2015 and expires on December 31, 2021. The revenue from this levy is required to be removed from all revenue lines on the forecast and moved to Line 11.02 where it can be factored into the ending cash balance.

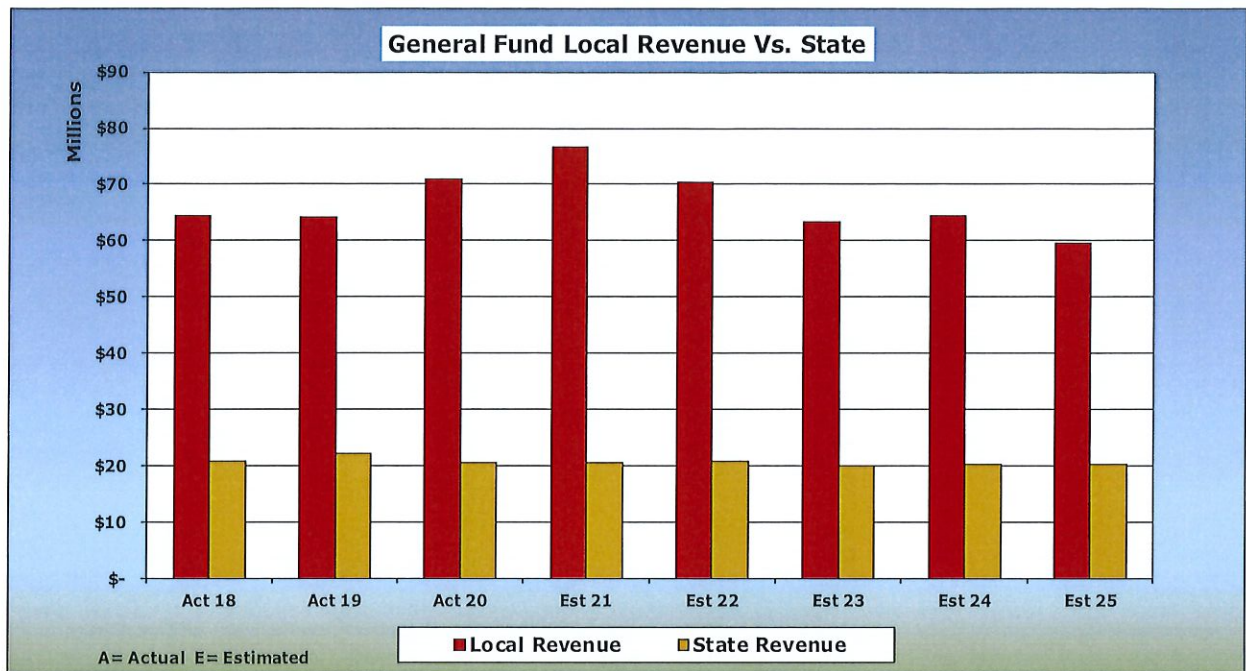
Source	FY21	FY22	FY23	FY24	FY25
Renewal \$18,517,600 Emergency Levy 12/31/21	\$0	\$10,119,011	\$19,049,342	\$19,049,342	\$19,049,342
Renewal \$11,408,995 Emergency Levy 12/31/24	0	0	0	0	5,757,113
Total Line # 11.020	<u>\$0</u>	<u>\$10,119,011</u>	<u>\$19,049,342</u>	<u>\$19,049,342</u>	<u>\$24,806,455</u>

New Tax Levies – Line #13.030

No new levies are modeled in the forecast at this time.

Comparison of Local Revenue and State Revenue:

Note that local revenues fall in FY22 due to the expiration of the \$18.5 million emergency levy. Renewal of this levy is critical for the district's financial survival.



State Foundation Revenue Estimates

A) Unrestricted State Foundation & Casino Revenue – Line #1.035

The amounts estimated for state funding are based on HB166 and HB164 following the May 6, 2020 foundation cuts. Initially state aid funding for all 610 traditional school districts and 49 Joint Vocational and Career Centers was frozen for FY20 & FY21 at the FY19 funding level. The State Foundation Funding Formula used since FY14 was dropped in FY20 after six (6) years. HB305 is currently being considered by the legislature and may produce a successor funding formula for the FY22-23 biennium budget but there is nothing to base future projections on. For this reason we have projected state aid flat at the FY19 funding level FY22 through FY25 as we have nothing authoritative to rely on at this time.

May 6, 2020 Foundation Reduction and HB164

In FY20 the Governor ordered a reduction of state foundation funding by \$300.5 million to be reduced from districts bi-monthly payments by the end of June 2020. The reductions were made using an equalized per-pupil approach which resulted in districts with less local capacity to raise revenue to receive smaller percentage decreases. The state-share index that was last calculated in FY19 was used to apportion the FY20 ordered reduction to traditional public-school districts. HB164 reimbursed approximately 70 districts that had originally had more than 6% deducted from the state funding reduction in FY20. At this time the state funding for FY21 is being reduced \$1,184,253 from the FY19 amount, which is the same cut received in FY20.

Supplemental Funding for Student Wellness and Success (Restricted Fund 467)

Nearly all of the new funding for K-12 public education in the FY20-21 Executive Budget is provided through a formula allocating \$250 million in FY20 and \$358 million in FY21 based upon each district's percentage of students in households at or below 185% of the Federal Poverty Level (FPL) and the total number of students enrolled in each district. In FY20 proposed funding ranges from \$20 per student to \$250 per student and in FY21 funding ranges from \$25 per student to \$300 per student. Our district is estimated to receive \$393,466 in FY21. Money will be received twice each year in October and February. These dollars are to be deposited in a Special Revenue Fund 467 and are restricted to expenses that follow a plan developed in coordination with one of the approved community partner organizations approved in HB166.

At this time our district is spending money in our General Fund that is servicing student needs as identified in 3317.26 (B) and our approved plan calls for these expenses to be recoded to Fund 467 for FY21, then returning these expenses to the General Fund for FY22-24 as we have no direction on the future continuation of this funding. The General Fund reflects the reduction of these expenses for FY21 and increase in expenses in FY22-25.

Casino Revenue

On November 3, 2009 Ohio voters passed the Ohio casino ballot issue. This issue allowed for the opening of four (4) casinos one each in Cleveland, Toledo, Columbus and Cincinnati. Thirty-three percent (33%) of the gross casino revenue will be collected as a tax. School districts will receive 34% of the 33% GCR that will be paid into a student fund at the state level. These funds will be distributed to school districts on the 31st of January and August each year which began for the first time on January 31, 2013.

Due to the COVID-19 casinos were closed from March 12, to June 18, 2020. We are reducing the amount of funding in FY21 by 40% then increasing the amount in FY22 by 30%, FY23 by 25% and 2% in FY24-FY25 as we go through the next few years we will adjust as the funding information is available. Prior to COVID-19 closure, casino revenues were not growing robustly as originally predicted but were still growing as the economy improved. Original projections for FY21-25 estimated a .4% decline in pupils to 1,778,441 and GCR increasing to \$95.5 million or \$53.75 per pupil. We believe it will be FY23 or FY24 before revenues return to the post COVID-19 level.

Unrestricted State Foundation Revenue – Line #1.035

Source	FY21	FY22	FY23	FY24	FY25
Basic Aid-Unrestricted	\$12,388,107	\$13,559,287	\$13,559,287	\$13,559,287	\$13,559,287
Additional Aid Items	1,108,455	1,108,455	1,108,455	1,108,455	1,108,455
Basic Aid-Unrestricted Subtotal	\$13,496,562	\$14,667,742	\$14,667,742	\$14,667,742	\$14,667,742
Ohio Casino Commission ODT	260,855	340,161	436,749	446,854	457,189
Total Unrestricted State Aid Line # 1.035	<u>\$13,757,417</u>	<u>\$15,007,903</u>	<u>\$15,104,491</u>	<u>\$15,114,596</u>	<u>\$15,124,931</u>

B) Restricted State Revenues – Line # 1.040

HB166 continues funding two restricted sources of revenues to school districts which are Economic Disadvantaged Funding and Career Technical Education Funding. The district has elected to also post Medicaid reimbursements as restricted revenues. The amount of the Economically Disadvantaged Aid is estimated to remain stable each remaining year of the forecast. We have incorporated this amount into the restricted aid amount in Line # 1.04 for FY21-25.

Source	FY21	FY22	FY23	FY24	FY25
Economically Disadvantaged Aid	\$18,412	\$18,412	\$18,412	\$18,412	\$18,412
Career Tech - Restricted	29,769	29,769	29,769	29,769	29,769
Medicaid	200,000	200,000	200,000	200,000	200,000
Total Restricted State Revenues Line #1.040	<u>\$248,181</u>	<u>\$248,181</u>	<u>\$248,181</u>	<u>\$248,181</u>	<u>\$248,181</u>

SUMMARY	FY21	FY22	FY23	FY24	FY25
Unrestricted Line # 1.035	\$13,757,417	\$15,007,903	\$15,104,491	\$15,114,596	\$15,124,931
Restricted Line # 1.040	248,181	248,181	248,181	248,181	248,181
Rest. Federal Funds #1.045	0	0	0	0	0
Total State Foundation Revenue	<u>\$14,005,598</u>	<u>\$15,256,084</u>	<u>\$15,352,672</u>	<u>\$15,362,777</u>	<u>\$15,373,112</u>

State Taxes Reimbursement/Property Tax Allocation

A) Rollback and Homestead Reimbursement

Rollback funds are reimbursements paid to the district from the state of Ohio for tax credits given to owner occupied residences equaling 12.5% of the gross property taxes charged to residential taxpayers on tax levies that were passed prior to September 29, 2013. HB59 eliminated the 10% and 2.5% rollback on new levies approved after September 29, 2013 which is the effective date of HB59, HB66, the FY06-07 budget bill, previously eliminated 10% rollback on Class II (commercial and industrial) property.

Homestead Exemptions are also credits paid to the district from the state of Ohio for qualified elderly and disabled. In 2007 HB119 expanded the Homestead Exemption for all seniors over age 65 years of age or older or who are disabled regardless of income. Effective September 29, 2013 HB59 changes the requirement for Homestead Exemptions. Individual taxpayers who do not currently have their Homestead Exemption approved or those who do not get a new application approved for tax year 2013, and who become eligible thereafter will only receive a Homestead Exemption if they meet the income qualifications. Taxpayers who currently have their Homestead Exemption as of September 29, 2013 will not lose it going forward and will not have to meet the new income qualification. This will slow the growth of homestead reimbursements to the district, and as with the rollback reimbursements above, the state is increasing the tax burden on our local taxpayers.

b) Tangible Personal Property Reimbursements – Fixed Rate

School districts were to be reimbursed for the TPP tax losses by the state of Ohio at varying levels through 2026 but those reimbursements were severely curtailed by HB153 effective July 1, 2012. Our funding was reduced from \$2,254,692 in FY11 to \$-0- in FY12.

c) Tangible Personal Property Reimbursements – Fixed Sum

HB 166 continued the Fixed Sum TPP phase out over five years through FY21. There will be no fixed sum TPP reimbursement in FY22. Districts will not lose money due to the phase out. The amount of money the state is cutting its reimbursement by will be added on the local fixed sum millage and collected in local property taxes. This is directly shifting the burden to local tax payers by the state cut in fixed sum TPP reimbursement.

Summary of State Tax Reimbursement – Line #1.050

<u>Source</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
a) Rollback and Homestead	\$6,347,392	\$5,555,719	\$4,632,273	\$4,771,194	\$4,812,766
b) TPP Reimbursement - Fixed Rate	0	0	0	0	0
c) TPP Reimbursement - Fixed Sum	<u>145,092</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Tax Reimbursements #1.050	<u>6,492,484</u>	<u>5,555,719</u>	<u>4,632,273</u>	<u>4,771,194</u>	<u>4,812,766</u>

Other Local Revenues – Line #1.060

Tuition for students educated in the district from other school districts one of the largest revenue sources in this account grouping. Remaining other revenues is projected to grow by 1% annually. Beginning in FY20 interest is expected to decline due to fed rate reductions which will impact our earning capability in this area. We have reduced FY21 interest by 50% and FY22 by another 25% due to the rapid reduction in interest rates to help stimulate the economy due to the COVID-19 recession. Security of the public funds collected by the district is the top priority of the treasurer's office when investing district funds. The COVID-19 shutdown could reduce the future collections of state funded tuition reimbursements. At this time we will continue monitoring this line of the forecast for future projections.

<u>Source</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Tuitions SF14, Excess Costs,	\$1,323,015	\$1,336,245	\$1,349,607	\$1,363,103	\$1,376,734
Interest	333,211	249,908	224,917	202,425	182,183
Extra Curricular Activities	256,540	259,102	261,690	264,304	266,944
Dues, Fees, Rentals & Other	472,451	477,176	481,948	486,767	491,635
Federal Impact Aid	<u>1,205,736</u>	<u>1,205,736</u>	<u>1,205,736</u>	<u>1,205,736</u>	<u>1,205,736</u>
Total Line # 1.060	<u>3,590,953</u>	<u>3,528,167</u>	<u>3,523,898</u>	<u>3,522,335</u>	<u>3,523,232</u>

Short-Term Borrowing – Lines #2.010 & Line #2.020

There is no short term borrowing planned for in this forecast at this time from any sources.

Transfers In / Return of Advances – Line #2.040 & Line #2.050

These are non-operating revenues which are the repayment of short term loans to other funds during the previous fiscal year and reimbursements for expenses incurred in the previous fiscal year. All advances during the current year are planned to be returned in the succeeding fiscal year.

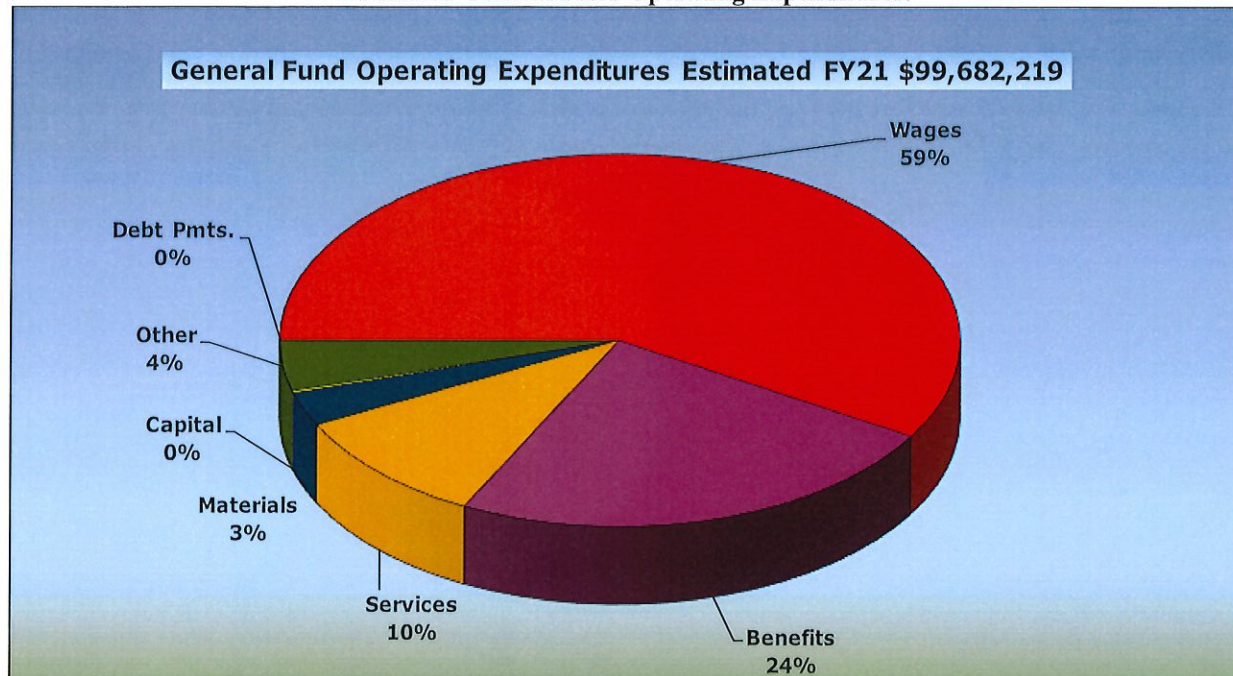
All Other Financial Sources – Line #2.060 & Line #14.010

<u>Source</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Transfers In - Line 2.040	\$0	\$0	\$0	\$0	\$0
Advance Returns - Line 2.050	<u>572,402</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Total Transfer & Advances In	<u>\$572,402</u>	<u>\$500,000</u>	<u>\$500,000</u>	<u>\$500,000</u>	<u>\$500,000</u>

<u>Source</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
Refund of prior years expenditures	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$14,000</u>

Expenditures Assumptions

Estimated General Fund Operating Expenditures:



Wages – Line #3.010

Estimated base wage increases are 2.5% for FY21 & FY22 then 2% for planning purposes FY23-25. Steps for academic attainment and experience at the normal 2.2% annual level are planned for FY21-25. For the duration of the forecast, the HR department plans to increase certificated staff by 4 FTE annually and classified staff by 3 FTE annually. Also, stipends are projected since we have negotiated labor agreements that have moved from our self-insurance plan to the Butler Health Insurance Plan (BHIP). See notes below in line 3.02 Fringe Benefits, B) Insurance.

Source	FY21	FY22	FY23	FY24	FY25
Base Wages	\$51,084,416	\$54,051,112	\$56,804,752	\$59,356,367	\$62,022,450
Based Pay Increase	\$1,277,110	\$1,351,278	\$1,136,095	\$1,187,127	\$1,240,449
Steps & Academic Training	\$1,098,498	\$1,072,773	\$1,135,073	\$1,192,900	\$1,246,484
Increased Staff	\$591,088	\$329,589	\$280,447	\$286,056	\$291,778
Substitutes	\$1,359,279	\$1,363,357	\$1,367,447	\$1,371,549	\$1,375,664
Supplementals	\$1,010,013	\$1,013,043	\$1,016,082	\$1,019,130	\$1,022,187
Stipends for taking BHIP Plan	\$2,000,000	\$2,000,000	\$800,000	\$0	\$0
Total Wages Line 3.010	<u>\$58,420,404</u>	<u>\$61,181,152</u>	<u>\$62,539,896</u>	<u>\$64,413,129</u>	<u>\$67,199,012</u>

Fringe Benefits Estimates Line 3.02

This area of the forecast captures all costs associated with benefits and retirement costs, which all except health insurance are directly related to the wages paid. The district pays 14% of each dollar paid in wages to either the State Teachers Retirement System or the School Employees Retirement System as required by Ohio law.

A) STRS/SERS

The district pays 14% of each dollar paid in wages to either the State Teachers Retirement System or the School Employees Retirement System as required by Ohio law. In addition, the district pays SERS an annual surcharge amount as required by law.

B) Insurance

The estimated increases for medical and dental insurance is 6% for FY21 through FY25. During labor contract negotiations it was approved to move from our self-insured insurance plan to the Butler Health Insurance Plan (BHIP). To make this cost savings move, initially projected at over \$9 million between FY20-FY23 for the district, we also negotiated stipends for the first two years of our three year contract as follows:

Insurance Program Incentives For Employees (members of the bargaining units) who enroll in his/her own Butler Health Plan (BHP) Medical Plan effective 1/1/2020 and remain in BHP Medical Plan for entire calendar years 2020 and/or 2021: Insurance program

incentives apply to employees even if they are not enrolled in the Board Health Insurance Plan prior to the effective date of this AGREEMENT.

For any employee hired on or before December 31, 2019:

- a. \$1500 stipend per employee per year for transition to the medical plan during the entire calendar years 2020 and/or 2021.
- b. Stipend will be paid in equal semi-annual amounts on or before the second pay in February and August of calendar years 2020 and/or 2021.

For any employee affected by spousal carve out:

- a. \$1500 stipend per employee per year to offset spousal carve out of the medical plan during the entire calendar years 2020 and/or 2021.
- b. Stipend will be paid in equal semi-annual amounts on or before the second pay in February and August of calendar years 2020 and/or 2021.

To offset additional medical insurance out-of-pocket expenses:

- a. \$750 stipend per employee per year for the entire calendar years 2020 and/or 2021
- b. Stipend will be paid on or before the second pay in February of calendar years 2020 and/or 2021.

For any employee enrolled in an HDHP/Health Savings Account (HSA):

- a. The Board will contribute \$750 for a single plan and \$1500 for a family plan per employee per year.
- b. The Board contribution will be placed into the employee's HSA on the first bank business day in January, beginning January 2020.

The Further Consolidated Appropriations Act of 2020, included a full repeal of three taxes originally imposed by the Affordable Care Act (ACA): the 40% Excise Tax on employer-sponsored coverage (a.k.a. "Cadillac Tax"), the Health Insurance Industry Fee (a.k.a. the Health Insurer Tax), and the Medical Device Tax. These added costs are no longer an uncertainty factor for our health care costs in the forecast.

C) Workers Compensation & Unemployment Compensation

Workers Compensation is expected to remain at about .4% of wages due to a moderated claim experience over prior years.

D) Medicare

Medicare will continue to increase at the rate of increase of wages. Contributions are 1.45% for all new employees to the district on or after April 1, 1986. These amounts are growing at the general growth rate of wages.

Summary of Fringe Benefits – Line #3.020

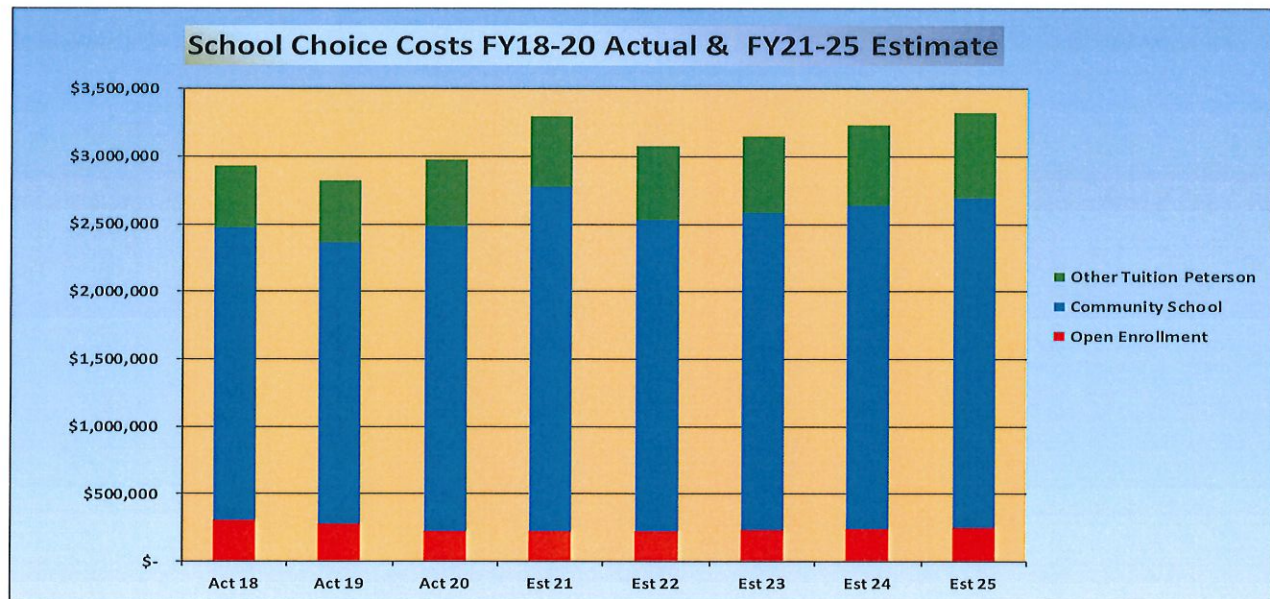
<u>Source</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>
A) STRS/SERS	\$8,588,496	\$9,123,153	\$9,524,059	\$9,937,862	\$10,369,210
B) Insurance's	13,961,752	14,755,808	14,204,943	15,091,567	16,032,074
C) Workers Comp/Unemployment	125,341	130,862	135,980	141,326	146,898
D) Medicare	786,353	822,875	862,193	899,376	938,221
Other/Tuition/Annuities	374,420	374,420	374,420	374,420	374,420
Total Line 3.020	<u>\$23,836,362</u>	<u>\$25,207,118</u>	<u>\$25,101,595</u>	<u>\$26,444,551</u>	<u>\$27,860,823</u>

Purchased Services – Line #3.030

An overall inflation of 4% is being estimated overall for this category of expenses in the duration of the forecast annually. One of the largest expenses in this area is school choice for Open Enrollment, Community and STEM school deductions and Scholarship transfers and College Credit Plus Tuition which unlike state aid, were not frozen by HB166. The graph on the following page shows the amount of money our students take with them to attend other schools. The expenditure for our students attending elsewhere is one of the faster growing expenditures since fiscal year 2012. We currently have no school buildings considered under performing and eligible for Ed Choice Vouchers but we are watching potential legislative amendments to the current law that may affect our district negatively. We will continue to monitor the effects of state budget cuts on the potential reductions in costs to tuition, community school, scholarship and STEM school payments made to other organizations that are deducted from our foundation payments.

Utility rates are estimated to slightly increase with the District's three-year purchasing agreements to control both electric and natural gas costs with the SWEPC.

Source	FY21	FY22	FY23	FY24	FY25
Base Services	\$1,823,902	\$1,896,858	\$1,972,732	\$2,051,641	\$2,133,707
Instructional Service	267,800	275,834	284,109	292,632	301,411
SAG Sustainability - FY18-FY22 = Rnd 1	583,332	0	0	0	0
Property Service	1,430,810	1,502,351	1,577,469	1,656,342	1,739,159
Excess Cost, Special Ed, Autism Scholarship	911,610	938,958	967,127	996,141	1,026,025
Open Enrollment Deduction	219,409	225,991	232,771	239,754	246,947
Community & STEM School Deductions	2,557,364	2,301,628	2,347,661	2,394,614	2,442,506
Other Tuition, College Credit Plus +	520,563	546,591	573,921	602,617	632,748
Bus Leasing - 2019	129,333	64,667	0	0	0
Trebein Modular Leasing - 2020 for FY21-FY25	600,000	100,000	100,000	100,000	100,000
Utilities	1,028,693	1,069,841	1,112,635	1,157,140	1,203,426
Budget Reserves or (Reductions)	(160,000)	(160,000)	(160,000)	(160,000)	(160,000)
Total Line 3.030	<u>\$9,912,816</u>	<u>\$8,762,719</u>	<u>\$9,008,425</u>	<u>\$9,330,881</u>	<u>\$9,665,929</u>



Supplies and Materials – Line #3.040

An overall inflation of 2% is being estimated for this category of expenses which are characterized by textbooks, copy paper, maintenance supplies and fuel.

The Ohio Department of Education does not require Straight A Grant Sustainability in the future years since the grants are fully implemented. We are continuing to include the following in our budget:

- FY21-23 \$50,000 for iPad and Chrome Book replacement purchases
- FY24-25 \$50,000 for iPad purchases
- FY21-25 \$125,000 for College Credit Plus (CCP) Books

Source	FY21	FY22	FY23	FY24	FY25
Supplies	\$1,810,866	\$1,847,083	\$1,884,025	\$1,921,706	\$1,960,140
CCP Books	125,000	125,000	125,000	125,000	125,000
SAG Sustainability - FY15-FY19 = Rnd 1	1,000,000	1,000,000	1,000,000	50,000	50,000
SAG Sustainability - FY16-FY20 = Rnd 2	4,000	4,000	4,000	4,000	4,000
SAG Sustainability - FY16-FY20 = Rnd 4	24,000	24,000	24,000	24,000	24,000
Total Line 3.040	<u>\$2,963,866</u>	<u>\$3,000,083</u>	<u>\$3,037,025</u>	<u>\$2,124,706</u>	<u>\$2,163,140</u>

Equipment – Line # 3.050

Capital outlay will primarily be for the purchase of necessary items. Technology supplies and busses will be purchased out of the P.I. funds to maintain the General Fund's balances.

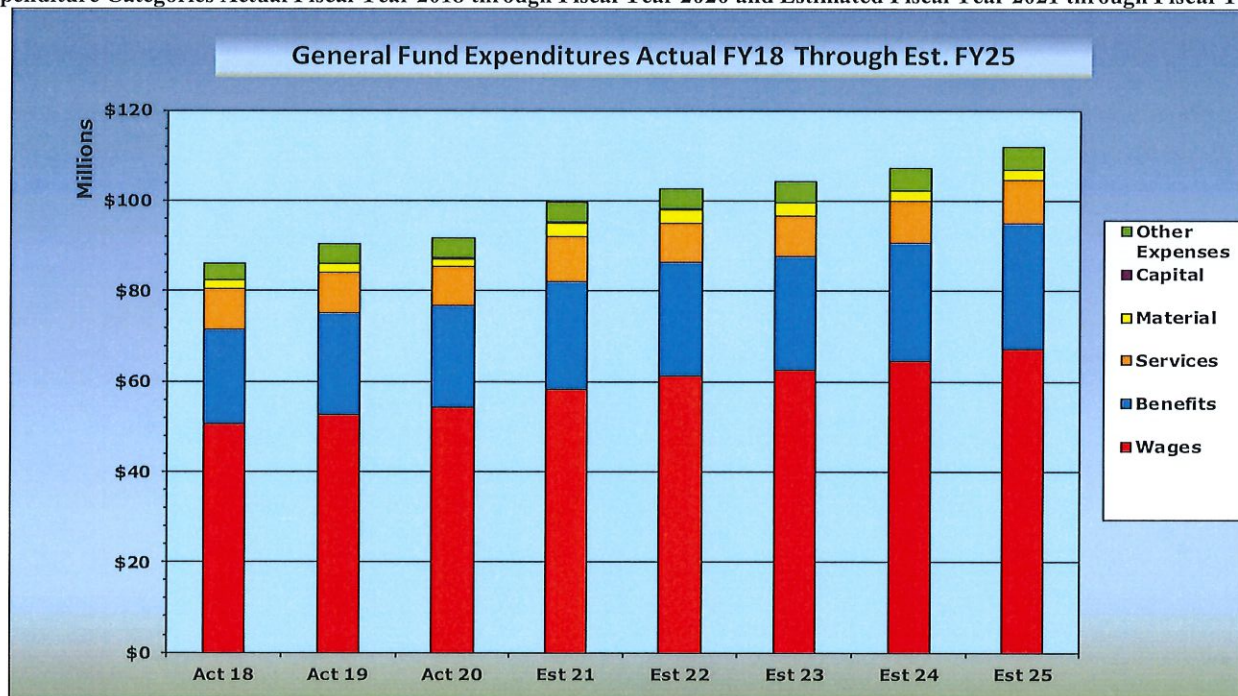
Source	FY21	FY22	FY23	FY24	FY25
Capital Outlay	\$154,574	\$159,211	\$163,987	\$168,907	\$173,974
Replacement Bus Purchases	0	0	0	0	0
Technology Purchases	0	0	0	0	0
Total Line 3.050	<u>\$154,574</u>	<u>\$159,211</u>	<u>\$163,987</u>	<u>\$168,907</u>	<u>\$173,974</u>

Other Expenses – Line #4.300

The category of Other Expenses consists primarily of the County ESC deductions for specialized services provided to the District and Auditor & Treasurer (A&T) fees. We have recoded allowable General Fund expenses according to our plan to Fund 467 in FY20 and FY21, returning those expenses to the General Fund in FY22. We are estimating annual increase of 1% to 3% for this forecast.

Source	FY21	FY22	FY23	FY24	FY25
County Auditor & Treasurer Fees	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
ESC Deductions & Fund 467 Recoded Expenses	3,672,691	3,782,872	3,896,358	4,113,249	4,236,646
Other expenses	171,506	176,651	181,951	187,410	193,032
Total Line 4.300	<u>\$4,394,197</u>	<u>\$4,509,523</u>	<u>\$4,628,309</u>	<u>\$4,850,659</u>	<u>\$4,979,678</u>

Total Expenditure Categories Actual Fiscal Year 2018 through Fiscal Year 2020 and Estimated Fiscal Year 2021 through Fiscal Year 2025



Transfers Out/Advances Out – Line# 5.010

This account group covers fund to fund transfers and end of year short term loans from the General Fund to other funds until they have received reimbursements to repay the General Fund. These amounts are limited in impact to the General Fund as the amounts are repaid as soon as dollars are received in the debtor fund. We are estimating a \$500,000 advance to 024 Self Insurance fund annually for year-end adjustments which are returned to the General Fund for a bottom-line impact of \$0 change.

Source	FY21	FY22	FY23	FY24	FY25
Operating Transfers Out Line #5.010	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Advances Out Line #5.020	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Total	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$550,000</u>

Encumbrances –Line#8.010

These are outstanding purchase orders that have not been approved for payment as the goods were not received in the fiscal year in which they were ordered.

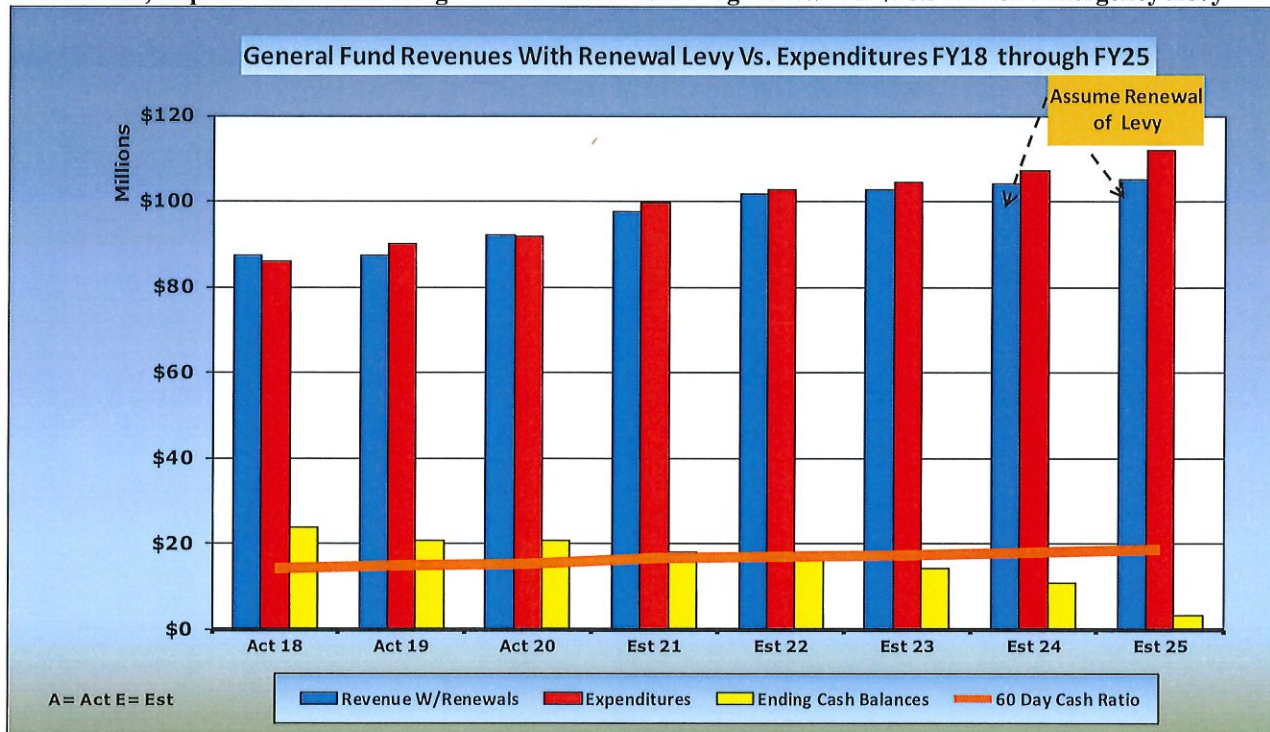
	FY21	FY22	FY23	FY24	FY25
Estimated Encumbrances	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$550,000</u>	<u>\$550,000</u>

Ending Unencumbered Cash Balance “The Bottom-line” Including New Emergency Levy– Line#15.010

This amount must not go below \$-0- or the district General Fund will violate Ohio Budgetary Laws. Any multi-year contract which is knowingly signed which results in a negative unencumbered cash balance is a violation of Ohio Revised Code section 5705.412, punishable by personal liability of \$10,000, unless an alternative “412” certificate can be issued pursuant to House Bill 153 effective September 30, 2011. Failure to renew the \$18.5 million emergency levy in 2021 will result in immediate financial difficulty for the district.

	FY21	FY22	FY23	FY24	FY25
Ending Cash Balance	<u>\$ 18,070,426</u>	<u>\$ 16,623,481</u>	<u>\$ 14,429,407</u>	<u>\$ 10,751,219</u>	<u>\$ 3,296,388</u>

Estimated Revenue, Expenditures and Ending Cash Balances Assuming Renewal of \$18.5 million Emergency Levy



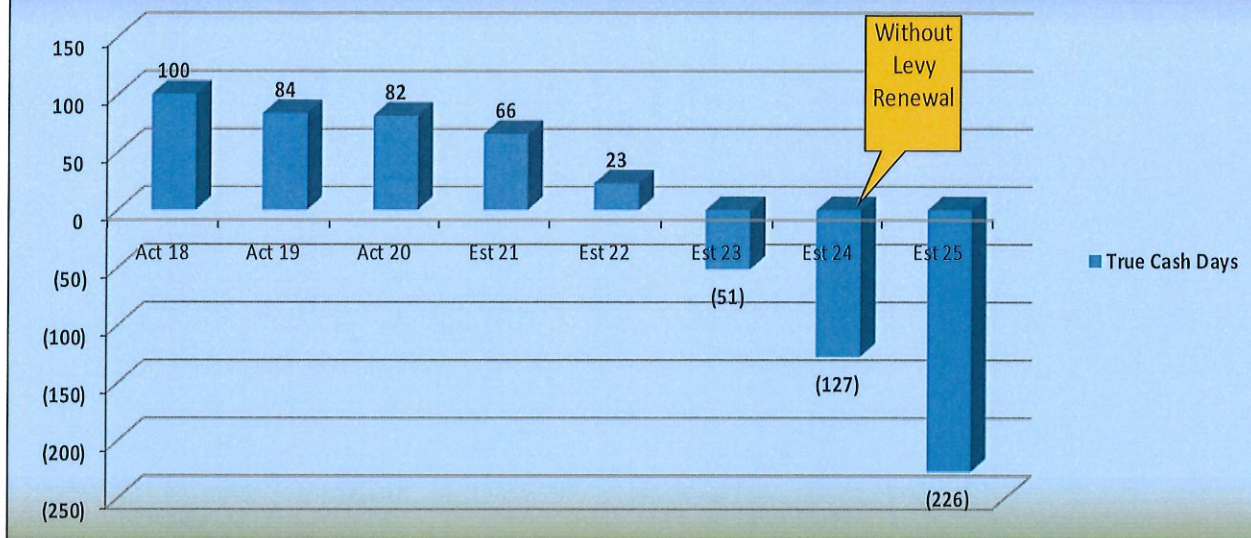
True Cash Days Ending Balance

Another way to look at ending cash is to state it in “True Cash Days”. In other words, how many days could the district operate at year end if no additional revenues were received. This is the Current Years Ending Cash Balance divided by (Current Years Expenditures/365 days) = number of days the district could operate without additional resources or a severe resource interruption.


The government finance officers’ association recommends no less than two (2) months or 60 days cash is on hand at year end but could be more depending on each districts complexity and risk factors for revenue collection. Expenditures are calculated including transfers as this is a predictable funding source when used in the forecast.

The graph above indicates the district will need to stay focused on FY22 and beyond as adequate reserves are estimated to be diminished beginning in FY22 without renewal of the \$18.5 million emergency levy the graph below shows the crisis the district will be in starting in FY23.

Ending Cash Balance in True Cash Days



Beavercreek City School District



General Fund
Five Year Forecast
July 1, 2020 Through June 30, 2025
November 19, 2020
Presented By Penelope Rucker, Treasurer/CFO


WHAT IS IT?

Five Year Forecast = Profit and Loss Statement

Three fiscal years of ACTUAL financial history:
Revenues less Expenditures equals Bottom-line cash balance
for
FY18, FY19 & FY20

&

PROJECTING Five Fiscal Years into the Future:
Revenues less Expenditures equals Bottom-line cash balance
FY21, FY22, FY23, FY24 & FY25




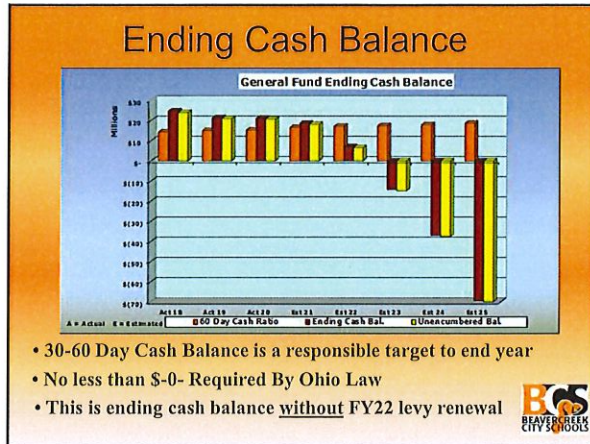
General Property Tax – Line 1.010

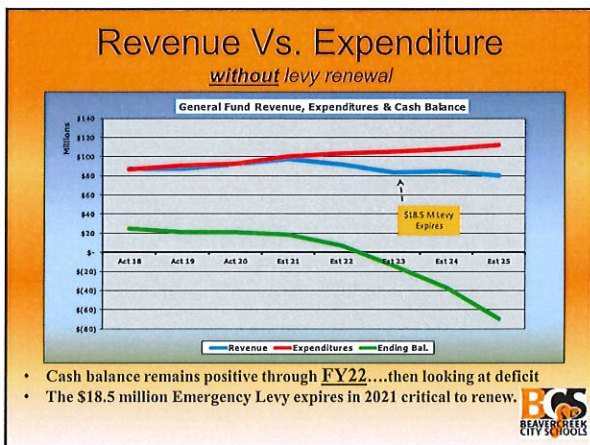
	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$8,858,037	\$8,063,946	\$6,705,170	5.1%	70,424,702	\$4,764,681	\$7,770,210	\$5,560,518	\$4,220,040	

This line is missing the revenue from the Emergency Levy
Expiring December 31, 2021.

Without the \$18.5 million levy passing the district will be in
deficit as you will see in the following slides.







2017 - 2021 Emergency Operating Levy \$18.5 M

- Expires Tax Year December 31, 2020:
= Collections Year December 31, 2021
= FY22 we will no longer collect revenues
- Combination of two Emergency Operating levies:
 - Originally passed February 6, 2001 at 9.9 mills for 5 years
 - Originally passed November 4, 2003 at 5.9 mills for 4 years
 - Millage had reduced; so on Nov. 2, 2010 they were combined and renewed at 11 mills; 9.85 mills now
- Needs renewed during this five year forecast period, it was last passed on May 5, 2015

Renewal

BOS BEAVER CREEK CITY SCHOOLS

2017 - 2021 Emergency Operating Levy \$18.5 M

Renewal

- No New Taxes levy
- \$18,517,600 million generated; 2019 collecting at 9.85 mills
- Qualifies for Rollback and Homestead deductions since it was originally passed before September 29, 2013
- Maintain current level of services and programs for students and community




General Property Tax – Line 1.010 Plus Property Tax Renewal – Line 11.020

Revenues	Actual				Average	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	
1.010 General Property Tax (Real Estate)	\$8,501,817	\$8,025,548	\$8,756,176	\$8,761,180	\$8,761,180	\$8,761,180	\$8,761,180	\$8,761,180	\$8,761,180	

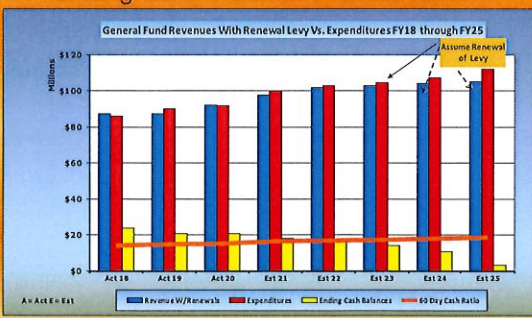
Source	FY21	FY22	FY23	FY24	FY25
Property Tax Renewal	\$0	\$10,119,011	\$10,049,342	\$10,049,342	\$10,049,342

The next slides include the renewal of the \$18.5 million levy passing – you can see how vital this levy is to our bottom-line.

The \$18.5 million Emergency Levy is being converted to a Substitute Emergency Levy to give us some growth as new development/construction takes place within our district boundaries.




Ending Cash Balance With Renewal



General Fund Revenues With Renewal Levy Vs. Expenditures FY18 through FY25

Assume Renewal of Levy

• This is the ending cash balance WITH levy renewal and new \$11.4 million levy passed May 7, 2019

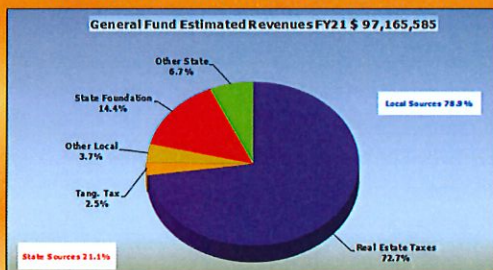


To Keep Current Educational Services...

- As the previous slides show, we see our ending balance negative in FY22 without the \$18.5 M emergency levy renewal
- The state does not appear to be a strong partner with the district – we do not receive the funding needed to educate our students. Frozen at FY19 levels now....and
- We were cut \$1,184,253 after the Ohio legislature approved HB164 in FY20.



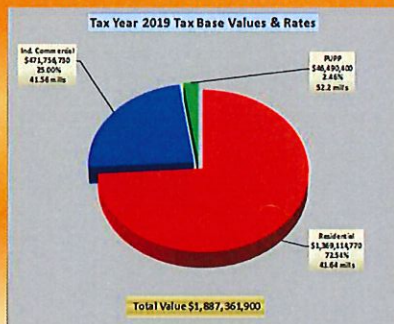
Est. General Fund Revenue Sources FY21



- 21% of our revenues come from the State of Ohio
- Revenue down due to \$1.8 million State cut
- Reductions in FY20 and FY21 jeopardize long term



Tax Year 2019 Tax Rates & Values



- TY19 Values Overall up 1.6%



Challenges To Operating Revenue

We will be faced with two new biennium budgets in FY22/23 and FY24/25 during this forecast period.

- Current COVID-19 pandemic situation presents significant and unprecedented challenges when developing the assumptions about how the District will be impacted.
- State and local resources will be under extreme stress as we attempt to get through and recover from the pandemic.
- State funds cut \$1,184,253 in FY20 after the effect of HB164



Challenges To Operating Revenue

- Only increase was Restricted Student Wellness and Success Funds (SWSF) must be place in Fund 467...not General Fund money.
- We will recode qualified existing General Fund expenses to Fund 467 in FY21 which is permitted by HB166.
- It has a major impact on education budgets at the local level when the state does not do their share...worse when they do give funding if restricted may not help in areas we need.
- Funds will be used primarily for Special Education Services.

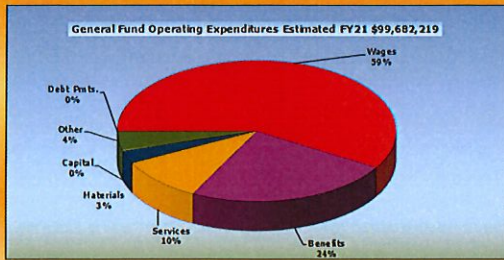


More Concerns About Operating Revenue

- We need the \$18.5M Emergency Levy to be renewed in 2021.
- Only bright spot for our revenue is our community support for the new \$11.4 million emergency levy May 7th 2019! THANK YOU COMMUNITY!!
- This will help keep our district financially healthy through FY24 if the Emergency Levy is converted to the Substitute Emergency Levy in 2020-2021.



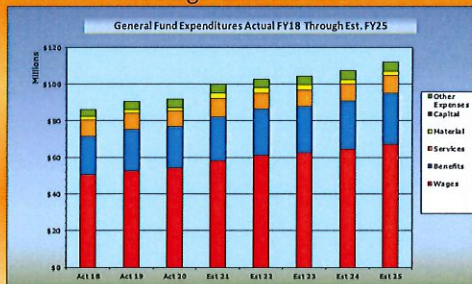
Est. General Fund Expenditures FY21



- Wages and benefits estimated to be 83%
- These expenses include the most recent negotiated increases as projections and budget cuts for FY20 & FY21



General Fund Expenditures By Object FY18 through Est. FY 25



- Expenditures are increasing with more unfunded mandates in Special Education – and student growth of approx. 150 students in enrollment
- Growth has impacted our expenditures / services and will ...



General Fund: Are we "operating" at a deficit? Line 6.010 adjusted by Renewal Levy

	Actual			Forecast			
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues							
2 000 Total Revenues and Other Financing Sources PLUS	\$1,446,257	\$7,496,533	\$7,488,237	\$1,004,107	\$9,910,317	\$1,757,361	\$1,662,745
11 020 Renewal Levy - Emergency Levy \$18.5 Million + 1.95 mls						10,629,003	10,649,342
Total Revenues and Other Financing Sources Plus Renewal Levy	\$1,446,257	\$7,496,533	\$7,488,237	\$1,004,107	\$9,910,317	\$11,796,364	\$12,712,087
5 050 Total Expenditures and Other Financing Uses	\$6,528,794	\$7,671,151	\$6,828,448	\$6,744,362	\$11,626,779	\$14,432,445	\$16,104,154
Excess of Revenues and Other Financing Sources over (under)							
6 010 Expenditures and Other Financing Uses	(\$4,822,427)	(\$2,174,618)	(\$1,340,211)	(\$6,740,255)	(\$2,216,462)	(\$2,636,081)	(\$3,441,869)



Even with Renewal Levy Beaver Creek City Schools is Deficit Spending



General Fund: When are we in deficit on the bottom-line?
Line 15.010 Unreserved Fund Balance June 30

Beavercreek City School District Green County									
Schedule of Revenue, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2017, 2018, and 2019 Actual Forecasted Fiscal Years Ending June 30, 2020 Through 2024									
Fiscal Year	Actual			Average Change	Forecasted				
	2017	2018	2019		2020	2021	2022	2023	2024
15.010 Unreserved Fund Balance June 30	\$ 4,118	\$ 4,118	\$ 4,118	4%	\$ 4,118	\$ 4,118	\$ 4,118	\$ 4,118	\$ 4,118



Ohio Department of Education – Local Revenue Per Pupil			
IRN	Similar Districts	ADM	Local Revenue Per Pupil FY18
999999	State Average	2,800	\$ 5,370
50450	Mason City SD	10,148	\$ 5,579
45500	Millard Ex Vill SD	6,465	\$ 5,901
45110	Lakota Local SD	16,005	\$ 6,411
48116	Avon Local SD	4,360	\$ 6,448
44834	Stow-Munroe Falls City SD	5,059	\$ 6,765
49858	Jackson Local SD	6,103	\$ 6,860
50435	Kings Local SD	4,442	\$ 7,043
45583	Perrysburg Ex Vill SD	5,099	\$ 7,340
44388	Medina City SD	6,945	\$ 7,795
47241	Beavercreek City SD	8,125	\$ 7,819
47019	Hilliard City SD	16,221	\$ 8,173
44875	Sylvania City SD	7,061	\$ 8,447
48124	Avon Lake City SD	3,782	\$ 8,459
888888	Group Average	7,367	\$ 8,603
43737	Centerville City SD	7,796	\$ 9,214
44842	Strongsville City SD	5,486	\$ 9,730
45138	Worthington City SD	9,871	\$ 9,958
43646	Brecksville-Broadview Height	3,773	\$ 10,365
47027	Dublin City SD	15,612	\$ 10,485
45062	Westlake City SD	3,515	\$ 12,234
44701	Rocky River City SD	2,618	\$ 12,732
44867	Sycamore Community City SD	5,408	\$ 12,861
Source: Cupp Report			




Ohio Department of Education – Gross Operating Millage Incl. JVS TY17			
IRN	District	Gross Operating Millage Incl. JVS TY17	Gross Operating Millage Incl. JVS TY17
49858	Jackson Local SD	46.2	41.6
47241	Beavercreek City SD	49.1	49.1
999999	State Average	50.0	50.0
44834	Stow-Munroe Falls City SD	51.5	54.1
48116	Avon Local SD	53.8	55.2
45062	Westlake City SD	64.4	60.8
46110	Lakota Local SD	66.1	66.1
45583	Perrysburg Ex Vill SD	66.1	66.1
48124	Avon Lake City SD	68.6	66.3
888888	Group Average	72.4	73.4
44867	Sycamore Community City SD	73.2	76.4
50435	Kings Local SD	73.2	78.5
43737	Centerville City SD	73.4	81.2
50450	Mason City SD	77.2	93.1
45500	Millard Ex Vill SD	77.2	
44842	Strongsville City SD	80.2	
43646	Brecksville-Broadview Height	80.4	
47027	Dublin City SD	81.2	
44875	Sylvania City SD	81.8	
47019	Hilliard City SD	86.6	
44701	Rocky River City SD	87.0	
44388	Medina City SD	91.0	
45138	Worthington City SD	93.1	
Source: Cupp Report			



Ohio Department of Education – Effective Operating Millage Incl. JVS TY17


IRN	District	Res./Ag Ex Millage Rate Incl JVS TY17
45062	Westlake City SD	30.3
49558	Jackson Local SD	30.7
999999	State Average	30.7
46110	Lakota Local SD	35.7
44067	Sycamore Community City SD	35.8
45593	Perryburg Ex Vill SD	36.0
50450	Mason City SD	36.3
48116	Avon Local SD	37.0
45500	Milford Ex Vill SD	37.7
47241	Beavercreek City SD	37.9
44834	Stow-Munroe Falls City SD	39.4
44842	Strongsville City SD	39.5
48124	Avon Lake City SD	40.0
680009	Group Average	40.1
43737	Centerville City SD	41.7
43646	Brecksville-Broadview Height	42.7
44388	Medina City SD	42.8
44701	Rocky River City SD	43.6
50435	Kings Local SD	44.6
47027	Dublin City SD	46.2
45138	Worthington City SD	46.6
44875	Sylvania City SD	48.5
47019	Hilliard City SD	49.3
	Source: Cupp Report	



		Res./Ag Ex Millage Rate Incl JVS TY17
50540	Chippewa Local SD	22.0
44925	Troy City SD	23.8
999999	State Average	30.7
50427	Springboro Community City SD	31.1
46110	Lakota Local SD	35.7
47241	Beavercreek City SD	37.9
43737	Centerville City SD	41.7
48751	Huber Heights City SD	44.9
44190	Kettering City SD	45.4
47027	Dublin City SD	46.2
45138	Worthington City SD	46.6
48728	Northmont City SD	51.1
680009	Group Average	66.3

Ohio Department of Education – State Revenue Per Pupil


IRN	Similar Districts	ADM	State Revenue Per Pupil FY19	Total Revenue Per Pupil FY19
48124	Avon Lake City SD, Lorain	3,777	\$ 2,098	\$ 11,690
50435	Kings Local SD, Warren	4,603	\$ 2,098	\$ 11,690
48116	Avon Local SD, Lorain	4,429	\$ 2,125	\$ 10,509
44701	Rocky River City SD, Cuyahoga	2,687	\$ 2,145	\$ 15,551
49558	Jackson Local SD, Stark	6,014	\$ 2,282	\$ 10,692
47027	Dublin City SD, Franklin	15,878	\$ 2,301	\$ 14,448
45062	Westlake City SD, Cuyahoga	3,441	\$ 2,315	\$ 15,609
44067	Sycamore Community City SD, Hamilton	5,460	\$ 2,487	\$ 15,381
43646	Brecksville-Broadview Height, Cuyahoga	3,765	\$ 2,615	\$ 14,439
43737	Centerville City SD, Montgomery	7,932	\$ 2,821	\$ 13,171
47241	Beavercreek City SD, Greene	8,236	\$ 2,872	\$ 11,920
45593	Perryburg Ex Vill SD, Wood	5,329	\$ 3,082	\$ 10,926
44842	Strongsville City SD, Cuyahoga	5,499	\$ 3,089	\$ 14,451
45138	Worthington City SD, Franklin	10,063	\$ 3,268	\$ 14,760
44875	Sylvania City SD, Lucas	7,925	\$ 3,491	\$ 12,770
44834	Stow-Munroe Falls City SD, Summit	5,039	\$ 3,706	\$ 12,025
44388	Medina City SD, Medina	6,982	\$ 3,756	\$ 12,587
46110	Lakota Local SD, Butler	16,655	\$ 3,966	\$ 12,431
47019	Hilliard City SD, Franklin	16,358	\$ 4,142	\$ 13,577
50450	Mason City SD, Warren	10,015	\$ 4,353	\$ 11,252
45500	Milford Ex Vill SD, Clermont	6,465	\$ 4,726	\$ 12,945
	Source: Cupp Report			



		State Revenue Per Pupil FY19	Total Revenue Per Pupil FY19
47241	Beavercreek City SD, Greene	\$ 2,872	\$ 11,920
46110	Lakota Local SD, Butler	\$ 2,315	\$ 12,431
43737	Centerville City SD, Montgomery	\$ 2,821	\$ 13,171
44190	Kettering City SD, Montgomery	\$ 3,477	\$ 14,133
50427	Springboro Community City SD, Warren	\$ 3,557	\$ 10,038
47027	Dublin City SD, Franklin	\$ 3,082	\$ 14,448
45138	Worthington City SD, Franklin	\$ 3,268	\$ 14,760
44925	Troy City SD, Miami	\$ 4,592	\$ 13,026
50540	Chippewa Local SD, Wayne	\$ 4,632	\$ 11,166
48728	Northmont City SD, Montgomery	\$ 5,980	\$ 13,526
48751	Huber Heights City SD, Montgomery	\$ 7,102	\$ 13,536

Ohio Department of Education – State Revenue Per Pupil

IRN	Peer Group	ADM	State Revenue Per Pupil FY19	Total Revenue Per Pupil FY19
47241	Beavercreek City SD, Greene	8,236	\$ 2,872	\$ 11,920
46110	Lakota Local SD, Butler	16,655	\$ 2,315	\$ 12,431
43737	Centerville City SD, Montgomery	7,932	\$ 2,821	\$ 13,171
44190	Kettering City SD, Montgomery	7,420	\$ 3,477	\$ 14,133
50427	Springboro Community City SD, Warren	6,069	\$ 3,557	\$ 10,038
47027	Dublin City SD, Franklin	15,878	\$ 3,082	\$ 14,448
45138	Worthington City SD, Franklin	10,063	\$ 3,268	\$ 14,760
44925	Troy City SD, Miami	4,527	\$ 4,592	\$ 13,026
50540	Chippewa Local SD, Wayne	1,264	\$ 4,632	\$ 11,166
48728	Northmont City SD, Montgomery	5,211	\$ 5,980	\$ 13,526
48751	Huber Heights City SD, Montgomery	6,467	\$ 7,102	\$ 13,536
	Source: Cupp Report			



		State Revenue Per Pupil FY19	Total Revenue Per Pupil FY19
47241	Beavercreek City SD, Greene	\$ 2,872	\$ 11,920
46110	Lakota Local SD, Butler	\$ 2,315	\$ 12,431
43737	Centerville City SD, Montgomery	\$ 2,821	\$ 13,171
44190	Kettering City SD, Montgomery	\$ 3,477	\$ 14,133
50427	Springboro Community City SD, Warren	\$ 3,557	\$ 10,038
47027	Dublin City SD, Franklin	\$ 3,082	\$ 14,448
45138	Worthington City SD, Franklin	\$ 3,268	\$ 14,760
44925	Troy City SD, Miami	\$ 4,592	\$ 13,026
50540	Chippewa Local SD, Wayne	\$ 4,632	\$ 11,166
48728	Northmont City SD, Montgomery	\$ 5,980	\$ 13,526
48751	Huber Heights City SD, Montgomery	\$ 7,102	\$ 13,536

Ohio Department of Education – Median Resident Income			
District	Median Income FY16	District	Local Tax Effort FY18
999999 State Average	\$ 34,621	50450 Mason City SD	43.8%
49858 Jackson Local SD	\$ 40,141	44967 Sycamore Community City SD	50.6%
44834 Stow-Munroe Falls City SD	\$ 41,807	45062 Westlake City SD	51.6%
44875 Sylvania City SD	\$ 42,775	46110 Lakota Local SD	52.3%
45500 Milford Ex Vill SD	\$ 43,165	48116 Avon Local SD	57.3%
44388 Medina City SD	\$ 43,684	49858 Jackson Local SD	58.5%
44842 Strongsville City SD	\$ 45,237	43546 Brecksville-Broadview Height	63.3%
43737 Centerville City SD	\$ 46,633	47241 Beavercreek City SD	65.4%
43646 Brecksville-Broadview Height	\$ 47,287	44701 Rocky River City SD	65.7%
44701 Rocky River City SD	\$ 47,360	47027 Dublin City SD	65.8%
45062 Westlake City SD	\$ 47,816	43737 Centerville City SD	65.8%
50435 Kings Local SD	\$ 47,998	888888 Group Average	66.1%
888888 Group Average	\$ 48,724	50435 Kings Local SD	66.5%
45138 Worthington City SD	\$ 49,226	48124 Avon Lake City SD	66.5%
47019 Hilliard City SD	\$ 50,000	45583 Perrysburg Ex Vill SD	69.1%
47241 Beavercreek City SD	\$ 50,411	45500 Milford Ex Vill SD	70.9%
48124 Avon Lake City SD	\$ 51,097	44842 Strongsville City SD	72.6%
46110 Lakota Local SD	\$ 52,163	44875 Sylvania City SD	74.3%
45583 Perrysburg Ex Vill SD	\$ 52,461	44834 Stow-Munroe Falls City SD	76.5%
47027 Dublin City SD	\$ 53,153	45138 Worthington City SD	82.4%
44867 Sycamore Community City SD	\$ 55,224	44388 Medina City SD	83.4%
48116 Avon Local SD	\$ 56,166	47019 Hilliard City SD	84.9%
50450 Mason City SD	\$ 59,409	999999 State Average	105.4%
Source: Cupp Report		Source: Cupp Report	
14 th of 21 Highest Income		8 th of 21 Highest Local Tax Effort	

Ohio Department of Education – Median Resident Income			
District	Median Income FY16	District	Local Tax Effort FY18
50427 Springboro Community City SD	\$ 60,916	50427 Springboro Community City SD	44.2%
46110 Lakota Local SD	\$ 52,163	46110 Lakota Local SD	52.3%
47241 Beavercreek City SD	\$ 50,411	47241 Beavercreek City SD	65.4%
47027 Dublin City SD	\$ 53,153	47027 Dublin City SD	65.8%
43737 Centerville City SD	\$ 46,633	43737 Centerville City SD	65.8%
45138 Worthington City SD	\$ 49,226	45138 Worthington City SD	82.4%
888888 Group Average	\$ 44,523	888888 Group Average	83.4%
44180 Kettering City SD	\$ 34,962	44180 Kettering City SD	94.9%
999999 State Average	\$ 34,621	999999 State Average	105.4%
50540 Chippewa Local SD	\$ 34,860	50540 Chippewa Local SD	107.9%
48751 Huber Heights City SD	\$ 33,582	48751 Huber Heights City SD	109.6%
44925 Troy City SD	\$ 36,479	44925 Troy City SD	113.5%
48728 Northmont City SD	\$ 37,366	48728 Northmont City SD	115.9%
Third Highest Income		Third Lowest Tax Effort	




Ohio Department of Education - # Students Served			
IRN	Similar Districts	ADM	Peer Group
44701 Rocky River City SD		2,618	50540 Chippewa Local SD
999999 State Average		2,800	999999 State Average
45062 Westlake City SD		3,515	44925 Troy City SD
43646 Brecksville-Broadview Height		3,773	48728 Northmont City SD
48124 Avon Lake City SD		3,782	50427 Springboro Community City SD
48116 Avon Local SD		4,360	48751 Huber Heights City SD
50435 Kings Local SD		4,492	44180 Kettering City SD
44834 Stow-Munroe Falls City SD		5,059	43737 Centerville City SD
45583 Perrysburg Ex Vill SD		5,059	888888 Group Average
44967 Sycamore Community City SD		5,403	47241 Beavercreek City SD
44842 Strongsville City SD		5,486	45138 Worthington City SD
49858 Jackson Local SD		6,103	47027 Dublin City SD
45500 Milford Ex Vill SD		6,465	46110 Lakota Local SD
44388 Medina City SD		6,845	
888888 Group Average		7,367	
43737 Centerville City SD		7,756	
44875 Sylvania City SD		7,861	
47241 Beavercreek City SD		8,125	
45138 Worthington City SD		9,871	
50450 Mason City SD		10,148	
47027 Dublin City SD		15,612	
46110 Lakota Local SD		16,005	
47019 Hilliard City SD		16,221	
Source: Cupp Report		Source: Cupp Report	




Ohio Department of Education -- District Total Expenditure Per Pupil

IRN	Similar Districts	ADM	Total EPP FY18
49858	Jackson Local SD	6,103	\$ 8,999
48116	Avon Local SD	4,360	\$ 9,389
45500	Milford Ex Vill SD	6,465	\$ 10,530
50435	Kings Local SD	4,442	\$ 10,775
48124	Avon Lake City SD	3,782	\$ 10,796
44834	Stow-Munroe Falls City SD	5,069	\$ 10,968
50450	Mason City SD	10,148	\$ 11,228
44875	Sylvania City SD	7,861	\$ 11,320
46110	Lakota Local SD	16,005	\$ 11,382
99999	State Average	2,800	\$ 11,560
45583	Perrysburg Ex Vill SD	5,099	\$ 11,578
44388	Medina City SD	6,945	\$ 11,647
47241	Beavercreek City SD	8,125	\$ 11,648
88888	Group Average	7,367	\$ 11,903
47019	Hilliard City SD	16,221	\$ 12,168
44842	Strongsville City SD	5,486	\$ 12,789
43646	Brecksville-Broadview Height	3,773	\$ 12,824
47027	Dublin City SD	15,612	\$ 13,129
43737	Centerville City SD	7,796	\$ 13,144
45138	Worthington City SD	9,871	\$ 13,252
45062	Westlake City SD	3,515	\$ 14,046
44667	Sycamore Community City SD	6,408	\$ 14,130
44701	Rocky River City SD	2,618	\$ 14,207
Source: Cupp Report			
Peer Comparison Group FY18			




Ohio Department of Education -- District Total Expenditure Per Pupil

IRN	Peer Group	ADM	Total EPP FY18
50427	Springboro Community City SD	6,048	\$ 8,590
50540	Chippewa Local SD	1,273	\$ 10,239
48751	Huber Heights City SD	6,496	\$ 10,606
44925	Troy City SD	4,509	\$ 11,084
46110	Lakota Local SD	16,005	\$ 11,382
48728	Northmont City SD	5,221	\$ 11,504
99999	State Average	2,800	\$ 11,560
88888	Group Average	8,030	\$ 11,644
47241	Beavercreek City SD	8,125	\$ 11,648
47027	Dublin City SD	15,612	\$ 13,129
43737	Centerville City SD	7,796	\$ 13,144
45138	Worthington City SD	9,871	\$ 13,252
44180	Kettering City SD	7,379	\$ 13,509
Source: Cupp Report			



Thank You



Beavercreek City Schools

Monthly Analysis of Revenues and Expenses

October - Fiscal Year 2021

	Monthly Estimate	Monthly Actual	Monthly Difference	Year to Date Estimate	Year to Date Actual	Year to Date Difference
Beginning Cash Balance	39,615,129	40,180,953	565,824	21,100,667	21,100,667	0

Receipts:

From Local Sources

							% of Total
Real Estate Tax	0	0	0	31,982,000	31,433,662	-548,338	73.50%
Personal Tangible	0	0	0	988,658	1,198,860	210,202	2.80%
Proceeds from Sale of Notes	0	0	0	0	0	0	0.00%
Other Local	250,000	99,406	-150,594	1,800,000	1,882,324	82,324	4.40%

From State Sources

Foundation Program	1,205,276	1,132,813	-72,463	4,727,586	4,614,635	-112,951	10.79%
Rollback and Homestead/TPP Reimb	0	0	0	2,898,494	3,033,182	134,688	7.09%

From Federal Sources

Public Law 874	0	0	0	0	0	0	0.00%
Other Federal	0	0	0	0	0	0	0.00%

Non-Operating Receipts	51,000	266	-50,734	204,000	603,451	399,451	1.41%
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Total Receipts	1,506,276	1,232,485	-273,791	42,600,738	42,766,114	165,376	100.00%	0.39%
Receipts Plus Cash Balance	41,121,405	41,413,438	292,033	63,701,405	63,866,781	165,376		


Expenses

Salaries and Wages	6,600,000	6,590,217	-9,783	19,800,000	19,625,160	-174,840	60.91%	
Fringe Benefits	2,200,000	1,976,450	-223,550	7,158,000	6,734,972	-423,028	20.90%	34.32%
Purchased Services	900,000	621,913	-278,087	3,600,000	3,124,942	-475,058	9.70%	
Materials, Supplies and Books	170,000	214,856	44,856	683,000	644,102	-38,898	2.00%	
Capital Outlay	13,000	16,501	3,501	52,000	431,015	379,015	1.34%	
Repayment of Debt	0	0	0	0	0	0	0.00%	
Other Non-Operating Expenditures	0	0	0	0	0	0	0.00%	
Other (Governmental Expenditures)	390,000	344,996	-45,004	1,560,000	1,658,085	98,085	5.15%	
Total Expenditures	10,273,000	9,764,933	-508,067	32,853,000	32,218,276	-634,724		-1.93%
Ending Cash Balance	30,848,405	31,648,505	800,100	30,848,405	31,648,505	800,100	100.00%	

Months elapsed in FY	4
Total Projected Expenditures	\$101,026,770
Spent to Date	\$32,218,276
% Spent	31.89%
% of FY Elapsed	33.33%

Beavercreek City Schools
Monthly Financial Reports – October 2020

Financial Re-Cap for:
 Board of Education Meeting
 November 19, 2020




Executive Summary – Financial Reporting
For the Month of October 2020
Overview

✓This report is based on the Five Year Forecast that was approved by the Board of Education in May 2020. As the Forecast is transitioned into budgets for the district, we will be monitoring our expenditure levels reflected in the financial reports.

✓We project the amounts monthly for budget purposes and monitor monthly activity against those projections to determine if we are in alignment with the projected expenditures. As we proceed throughout the year, we will see if our projections hold and we will update our forecast accordingly.

✓Currently, we are spending in alignment with our forecast as we start the fiscal year.




Executive Summary – Financial Reporting
For the Month of October 2020
Overview

✓The following slides will present the Revenue and Expenditure line items that correspond to the Monthly Analysis of Revenues and Expenditures – the monthly report I have included in your board packet.

✓Each month we will look at:


- ❖ Month-To-Date: Budget vs. Actual Revenues and Expenditures
- ❖ Fiscal-To-Date: Budget vs. Actual Revenues and Expenditures



Executive Summary – Financial Reporting
For the Month of October 2020
Local Receipts

✓ Real Estate Taxes collected fiscal year-to-date total \$31,433,662 which is in alignment with fiscal year projected receipts.


✓ Our current tax base is stable and growing.



Executive Summary – Financial Reporting
For the Month of October 2020
Receipts

	Monthly Estimate	Monthly Actual	Monthly Difference
Real Estate Tax	\$0	\$0	\$0


	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$31,982,000	\$31,433,662	\$-548,338



Executive Summary – Financial Reporting
For the Month of October 2020
State Funding Receipts

✓ State Foundation funding of \$1,132,813 was collected this month. To date, we are \$-112,951 under projections on our collections.

✓ We will continue to monitor these changes in funding closely.



Executive Summary – Financial Reporting For the Month of October 2020			
Receipts			
	Monthly Estimate	Monthly Actual	Monthly Difference
State Foundation	\$1,205,276	\$1,132,813	\$-72,463
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$4,727,586	\$4,614,635	\$-112,951



Executive Summary – Financial Reporting For the Month of October 2020	
Revenues:	
<ul style="list-style-type: none"> ✓ Our non-operating receipts are comprised of FY20 advances in for \$555,978. Typically, grants are awaiting federal/state reimbursements at year-end. ✓ This practice of advancing funds to/from the general fund at year-end/year-beginning is in compliance with Ohio Revised Code and is audited annually to be sure proper accounting is used. ✓ We are in compliance. 	



Executive Summary – Financial Reporting For the Month of October 2020	
Expenditures:	
<ul style="list-style-type: none"> ✓ Salaries and wages as of October are coming in under projections by approximately \$-174,840. ✓ Fringe benefits as of the month of October came in under projections by approximately \$-423,028. ✓ These expenditures will ebb and flow from month-to-month as we monitor them to be sure they are in compliance with the five year forecast. 	



Executive Summary – Financial Reporting For the Month of October 2020 Expenditures			
	Monthly Estimate	Monthly Actual	Monthly Difference
Salaries & wages	\$6,600,000	\$6,590,217	\$-9,783
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$19,800,000	\$19,625,160	\$-174,840



Executive Summary – Financial Reporting For the Month of October 2020 Expenditures			
	Monthly Estimate	Monthly Actual	Monthly Difference
Fringe Benefits	\$2,200,000	\$1,976,450	\$-223,550
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$7,158,000	\$6,734,972	\$-423,028




Executive Summary – Financial Reporting For the Month of October 2020 Expenditures:	
<p>✓ Purchased Services costs of \$621,913 this month-to-date came in under projections of \$-475,058 fiscal-to-date.</p> <ul style="list-style-type: none"> • [The charter and voucher payments, which are strictly pass-thru payments, comprised approximately \$246 thousand (40%) of the purchased services costs in October... <p>✓ Materials, Supplies and Books to date came in under projections by about \$-38,898.</p> <p>✓ Capital Outlay to date came in over projections by about \$379,015.</p>	



Executive Summary – Financial Reporting For the Month of October 2020 Expenditures			
	Monthly Estimate	Monthly Actual	Monthly Difference
Purchased Svcs.	\$900,000	\$621,913	\$-278,087
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$3,600,000	\$3,124,942	\$-475,058



Executive Summary – Financial Reporting For the Month of October 2020 Expenditures			
	Monthly Estimate	Monthly Actual	Monthly Difference
Materials, Supplies	\$170,000	\$214,856	\$44,856
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$683,000	\$644,012	\$-38,988




Executive Summary – Financial Reporting For the Month of October 2020 Expenditures			
	Monthly Estimate	Monthly Actual	Monthly Difference
Capital Outlay	\$13,000	\$16,501	\$3,501
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$52,000	\$431,015	\$379,015



Executive Summary – Financial Reporting
For the Month of October 2020
Expenditures:


✓ Expenditures are under projections by about \$-634,724 or -1.93%.

✓ We continue monitoring these expenditures to determine that our spending plan is still in proper alignment.



Executive Summary – Financial Reporting
For the Month of October 2020
Expenditures


	Monthly Estimate	Monthly Actual	Monthly Difference
<u>Total</u> <u>Expenditures</u>	\$10,273,000	\$9,764,933	<u>\$-508,067</u>
	Year to Date Estimate	Year to Date Actual	Year to Date Difference
	\$32,853,000	\$32,218,276	<u>\$-634,724</u>



Executive Summary – Financial Reporting
For the Month of October 2020
Expenditures:

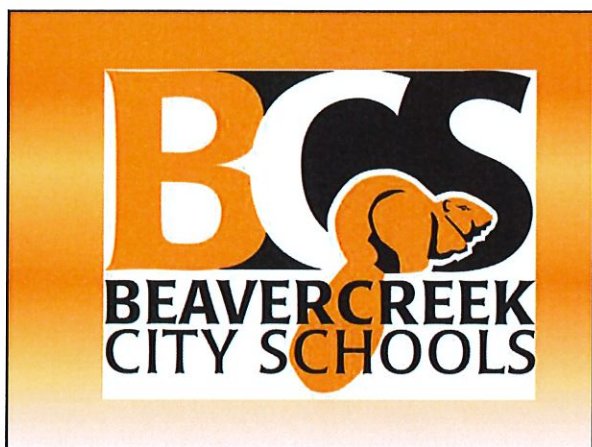
✓ As of October, we are in alignment with budgeted expenditures, 33.33% of the fiscal year has elapsed and we have spent 31.89% of the annual budget. Our cash-flow is positive and we expect to end the year within budget.

✓ We did have \$555,978 in advances to close the books as of June 30, 2020. We made these advances from General Fund to the various grant funds awaiting reimbursement from state and federal sources. Since the grants are reimbursing, we must advance funds at year-end so they are not in a deficit. Advances are not required to be budgeted per Ohio Law.



Executive Summary – Financial Reporting For the Month of October 2020 "Bottom-Line" Cash Balance:			
<u>Ending Cash</u> <u>Balance</u>	<u>Monthly</u> <u>Estimate</u>	<u>Monthly</u> <u>Actual</u>	<u>Monthly</u> <u>Difference</u>
	\$30,848,405	\$31,648,505	\$800,100
	<u>Year to Date</u> <u>Estimate</u>	<u>Year to Date</u> <u>Actual</u>	<u>Year to Date</u> <u>Difference</u>
	\$30,848,405	\$31,648,505	\$800,100





BCSD BANK RECONCILIATION

October 2020

Bank Statement Balances:

Chase - Operating (Concentration Acct.)	2,238,028.92
US Bank - Meeder Money Market	1,457,428.16
US Bank - Meeder Investments	11,254,783.94
Chase- High Yield Savings	15,138.86
STAR Ohio	32,952,954.65
STAR Plus	5.46
PNC Bank - Money Market Savings	70,347.91
Self-Insured Worker's Compensation	15.60
Athletic Change Fund	5,000.00
Food Service Change Fund	1,450.00
BHS Change Fund	500.00
CMS Change Fund	500.00
AMS Change Fund	500.00
Central Office Change Fund	100.00

Total Bank Balances:

47,996,753.50

Adjustments:

Outstanding Checks (Operating)	(192,009.07)
Outstanding Checks (Payroll Net)	(142,500.64)
Outstanding Checks (Worker's Comp)	(15.60)
Outstanding Vcard Payments (CPS)	14,852.28
VCARD ACH in Transit	-
VCARD Voids/Reissued checks/Expired Payment	-
Interest - Chase Operating	-
Interest - Meeder Investments	(1,315.25)
Interest - Chase High Yield Savings	(0.62)
Interest - STAR Ohio	(4,709.20)
Interest - STAR Plus	-
Interest - PNC Bank	(1.73)
CBS amount in Accumulator	(1,222.00)
Summer Ins Refund - Weidner	8.22
Summer Ins Refund - Logel	56.46
Summer Ins Refund - Lightner	900.28
Summer Ins Refund - Cospy	143.13
S.Davis Voided 10/16 Pay	(1,539.26)
October 2020 Payroll Void Adjustment	1,920.49
Misc Adjustment	0.60
10/30 SERS Payment	(61,410.98)
10/30 STRS Correction	(13,599.84)

Total Adjustments:

(400,442.73)

Adjusted Bank Balances:

47,596,310.77

Fund Balances per Board Books:

47,596,310.77

Variance

0.00



Beavercreek City School District Portfolio Comparison

Account number 57 00 0010 0 00

9/30/2020

Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	100%	\$12,711,961
1-2 years	0%	\$0
2-3 years	0%	\$0
3-4 years	0%	\$0
4-5 years	0%	\$0
		\$12,711,961

Portfolio Statistics

Weighted Average Maturity 0.40 years
Weighted Average Yield 0.74%
Annualized Interest Income of Securities \$94,068

Portfolio Allocation



Yield and interest income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost. Days to maturity is calculated based on the difference between maturity date and report date. Total days to maturity is calculated based on weighting each security's days to maturity to the total securities or assets. Past performance is not a guarantee of future results.



Advisory services provided by Meeder Public Funds, Inc.

0106-MPF-0000

10/31/2020

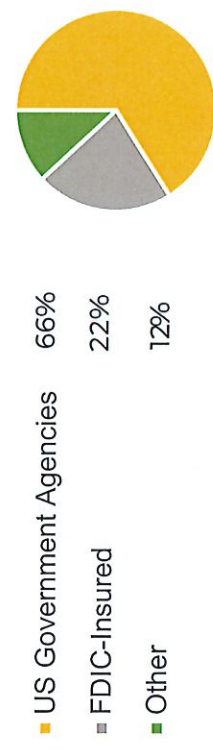
Duration Diversification

	PERCENTAGE	DOLLAR AMOUNT
0-1 year	100%	\$12,712,212
1-2 years	0%	\$0
2-3 years	0%	\$0
3-4 years	0%	\$0
4-5 years	0%	\$0
		\$12,712,212

Portfolio Statistics

Weighted Average Maturity 0.40 years
Weighted Average Yield 0.74%
Annualized Interest Income of Securities \$94,070

Portfolio Allocation



For the Account of: BEAVERCREEK CITY SCHOOL DISTRICT



Account Number: 57 00 0010 0 00
Date: OCTOBER 31, 2020

WE ENCOURAGE YOU TO REVIEW THIS STATEMENT WITH THE STATEMENT YOU RECEIVE FROM THE QUALIFIED CUSTODIAN. ADVISORY SERVICES PROVIDED BY MEEDER PUBLIC FUNDS, REGISTERED INVESTMENT ADVISER.

PENNY RUCKER
BEAVERCREEK CITY SCHOOL DISTRICT
3040 KEMP RD
BEAVERCREEK OH 45431

38

10010

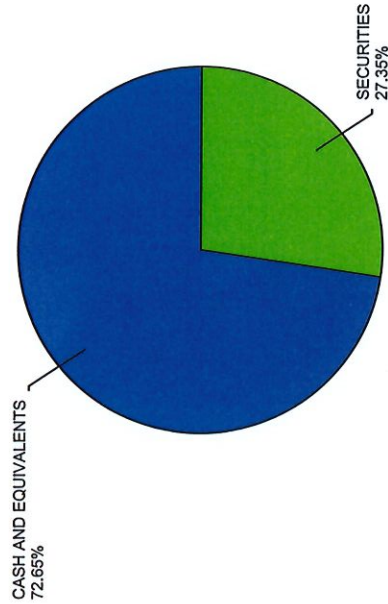
Account Number: 57 00 0010 0 00
Date: OCTOBER 1, 2020 - OCTOBER 31, 2020

Account Summary

Portfolio Summary

	Value on SEP 30, 2020	Value on OCT 31, 2020	Est. Ann Income	% Total Assets
Portfolio Assets				
CASH AND EQUIVALENTS	37,206,033.81	33,210,994.27	46,211.56	72.65
SECURITIES	12,509,442.00	12,504,268.84	80,586.89	27.35
TOTAL ASSETS	49,715,475.81	45,715,263.11	126,798.45	

Asset Allocation (portfolio assets)



Cash Activity Summary

	Credits	Debits	YTD
SECURITIES PURCHASED	.00	.00	-6,838,005.24
SECURITIES SOLD & REDEEMD	.00	.00	3,056,000.00
DEPOSITS & WITHDRAWALS	.00	-4,001,063.99	13,995,744.46
DIVIDENDS	4,775.79	.00	28,151.25
INTEREST	1,248.66	.00	24,027.77
WITHHOLDING	.00	.00	.00
OTHER ACTIVITY	.00	.00	.00

INCOME	This Period	YTD
	6,024.45	52,179.02

Realized Gain/Loss Summary

	This Period	YTD
SHORT-TERM	.00	11,842.20
LONG-TERM	.00	.00

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Account Number: 57 00 0010 0 00

Date: OCTOBER 1, 2020 - OCTOBER 31, 2020

Portfolio Assets Detail

CASH AND EQUIVALENTS

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Yield at Cost
CASH AND EQUIVALENTS									
FGZXX - FIRST AMERICAN GOVT OBLIGATIONS FUND (31846V567)	258,034.16	10/31/2020	258,034.16	1.000	258,034.16	.56	.00	77.41	0.03
STAR OHIO (00001CASH)	32,952,954.65	10/31/2020	32,952,954.65	1.000	32,952,954.65	72.08	.00	46,134.14	0.14
STAR PLUS - TIER 1 (00002CASH)	5.46	10/31/2020	5.46	1.000	5.46	.00	.00	.01	0.20
TOTAL CASH AND EQUIVALENTS			33,210,994.27		33,210,994.27		.00	46,211.56	.14
TOTAL CASH AND EQUIVALENTS			33,210,994.27		33,210,994.27		.00	46,211.56	.14

SECURITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Yield at Cost
MATURITY (0-5 YRS)									
FHLB 0.00% 11/25/20 (313384Q85)	2,000,000.00	09/09/2020	1,999,556.66	99.995	1,999,900.00	4.37	343.34	443.42	0.11
FHLB 0.00% 12/03/20 (313384R84)	3,640,000.00	09/09/2020	3,639,054.58	99.992	3,639,708.80	7.96	654.22	945.64	0.11
MUFG BANK LTD CP 12/03/20 (62479LM36)	600,000.00	09/03/2020	599,790.00	99.990	599,940.00	1.31	150.00	210.07	0.14
TOYOTA MOTOR CP 12/21/20 (89233GMM5)	600,000.00	09/03/2020	599,604.00	99.981	599,886.00	1.31	282.00	396.26	0.22
FFCB 2.15% 12/23/20 (3133EJAD1)	795,000.00	04/11/2019	791,613.30	100.291	797,313.45	1.74	5,700.15	17,092.50	2.41

Account Number: 57 00 0010 0 00

Date: OCTOBER 1, 2020 - OCTOBER 31, 2020

Portfolio Assets Detail

SECURITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Yield at Cost
SEACOAST NATIONAL BANK 1.35% 12/31/20 (81171AES5)	247,000.00	03/25/2020	246,987.65	100.220	247,543.40	.54	555.75	3,334.50	1.36
ENTERPRISE BANK/PA 0.75% 03/12/21 (29367RLG9)	100,000.00	03/06/2020	100,000.00	100.253	100,253.00	.22	253.00	750.00	0.75
AMERICAN EXPR NATL BK 1.25% 03/31/21 (02589AB35)	246,000.00	03/25/2020	245,950.80	100.504	247,239.84	.54	1,289.04	3,075.00	1.27
BMO HARRIS BANK NA 1.25% 3/31/21 (05581W6M2)	246,000.00	03/25/2020	245,950.80	100.525	247,291.50	.54	1,340.70	3,075.00	1.32
PROVIDENCE BANK/ROCKY MT 1.05% 06/25/21 (743738CE4)	249,000.00	03/03/2020	248,937.75	100.644	250,603.56	.55	1,665.81	2,614.50	1.07
FNMA 1.40% 06/30/21 (3136G3UK9)	1,000,000.00	10/02/2019	997,390.00	100.828	1,008,280.00	2.21	10,890.00	14,000.00	1.55
BANK OF NEW ENGLAND 0.70% 07/02/21 (06426KBN7)	249,000.00	03/05/2020	248,962.65	100.426	250,060.74	.55	1,098.09	1,743.00	0.71
FNMA 1.50% 07/21/21 (3136G3VK8)	1,000,000.00	10/02/2019	999,250.00	100.967	1,009,670.00	2.21	10,420.00	15,000.00	1.54
FF&C BK 2.00% 07/30/21 (32014LAA8)	249,000.00	07/22/2019	248,813.25	101.451	252,612.99	.55	3,799.74	4,980.00	2.04
PREFERRED BANK LA CALIF 1.00% 09/20/21 (740367KA4)	249,000.00	03/03/2020	248,937.75	100.828	251,061.72	.55	2,123.97	2,490.00	1.02

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Account Number: 57 00 0010 0 00

Date: OCTOBER 1, 2020 - OCTOBER 31, 2020

Portfolio Assets Detail

SECURITIES

Description	Shares	Date Acquired	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Yield at Cost
BMW BANK NORTH AMERICA 1.10% 09/27/21 (05580AVS0)	248,000.00	03/18/2020	247,752.00	100.937	250,323.76	.55	2,571.76	2,728.00	1.17
CIT BANK NA 1.00% 09/27/21 (12556LBL9)	248,000.00	03/06/2020	247,938.00	100.846	250,098.08	.55	2,160.08	2,480.00	1.02
CELTIC BANK 1.05% 09/30/21 (15118RUN5)	249,000.00	03/18/2020	248,875.50	100.900	251,241.00	.55	2,365.50	2,614.50	1.08
CONNECTONE BK 1.05% 9/30/21 (20786ACZ6)	249,000.00	03/19/2020	248,813.25	100.900	251,241.00	.56	2,427.75	2,614.50	1.10
TOTAL MATURITY (0-5 YRS)			12,454,177.94		12,504,268.84		50,090.90	80,586.89	.74
TOTAL SECURITIES			12,454,177.94		12,504,268.84		50,090.90	80,586.89	.74
TOTAL ASSETS			45,665,172.21		45,715,263.11		50,090.90	126,798.45	.30

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Account Number: 57 00 0010 0 00

Date: From OCTOBER 01, 2020 through OCTOBER 31, 2020

Statement of Transactions

Date		Total Cash	Investment Cost Basis
	INTEREST		
10/02/2020	INTEREST RECEIVED BANK OF NEW ENGLAND 0.70% 07/02/21	143.26	
10/13/2020	INTEREST RECEIVED ENTERPRISE BANK/PA 0.75% 03/12/21	61.64	
10/20/2020	INTEREST RECEIVED PREFERRED BANK LA CALIF 1.00% 09/20/21	204.66	
10/26/2020	INTEREST RECEIVED PROVIDENCE BANK/ROCKY MT 1.05% 06/25/21	214.89	
10/30/2020	INTEREST RECEIVED CONNECTONE BK 1.05% 9/30/21	214.89	
10/30/2020	INTEREST RECEIVED FF&C BK 2.00% 07/30/21	409.32	
	TOTAL INTEREST	1,248.66	0.00
	ORDINARY DIVIDENDS		
10/01/2020	DIVIDEND RECEIVED FGZXX - FIRST AMERICAN GOVT OBLIGATIONS FUND	66.59	
10/30/2020	DIVIDEND RECEIVED STAR OHIO	4,709.20	
	TOTAL ORDINARY DIVIDENDS	4,775.79	0.00



Account Number: 57 00 0010 0 00

Date: From OCTOBER 01, 2020 through OCTOBER 31, 2020

Statement of Transactions

Date		Total Cash	Investment Cost Basis
	NET PURCHASES AND SALES OF ASSETS		
10/02/2020	PURCHASE MONEY MARKET FGZX - FIRST AMERICAN GOVT OBLIGATIONS FUND	-209.85	209.85
10/13/2020	PURCHASE MONEY MARKET FGZX - FIRST AMERICAN GOVT OBLIGATIONS FUND	-61.64	61.64
10/20/2020	PURCHASE MONEY MARKET FGZX - FIRST AMERICAN GOVT OBLIGATIONS FUND	-204.66	204.66
10/22/2020	REDEEM MONEY MARKET FGZX - FIRST AMERICAN GOVT OBLIGATIONS FUND	957.60	-957.60
10/26/2020	PURCHASE MONEY MARKET FGZX - FIRST AMERICAN GOVT OBLIGATIONS FUND	-108.50	108.50
10/28/2020	REDEMPTION STAR OHIO	4,000,000.00	-4,000,000.00
10/30/2020	PURCHASE MONEY MARKET FGZX - FIRST AMERICAN GOVT OBLIGATIONS FUND	-624.21	624.21
10/30/2020	DIVIDEND REINVESTMENT STAR OHIO	-4,709.20	4,709.20
	TOTAL PURCHASES	-5,918.06	5,918.06
	TOTAL SALES	4,000,957.60	-4,000,957.60
	TOTAL NET PURCHASES AND SALES OF ASSETS	3,995,039.54	-3,995,039.54
	GAIN (LOSS) REALIZED ON SALES		0.00

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Account Number: 57 00 0010 0 00
 Date: From OCTOBER 01, 2020 through OCTOBER 31, 2020



Statement of Transactions

Date	Total Cash	Investment Cost Basis
DISBURSEMENTS TO OR FOR BENEFICIARIES		
10/28/2020	-4,000,000.00	
	-4,000,000.00	0.00
TOTAL DISBURSEMENTS TO OR FOR BENEFICIARIES		
OTHER EXPENSES		
10/22/2020	-957.60	
10/26/2020	-106.39	
	-1,063.99	0.00
TOTAL OTHER EXPENSES		

-- Options Summary --

Summary or Detail Report? (S,D) S
Output file: 1020FINSUMMS.TXT
Type: CSV
Print options page? (Y,N) Y
Report heading: BCSD - CLOSE OCTOBER 2020
Generate FINDET report for comparison? (Y,N) Y
Sort options: FD
Subtotal options: FD
Include future encumbrance amounts? (Y,N) N
Include accounts with zero amounts? (Y,N) Y
Include accounts which are no longer active? (Y,N,I) Y

BAT_FINSUM executed by MITMANJ on node MVECA0:: at 5-NOV-2020 13:24:25.98

Date: 11/05/2020
Time: 1:24 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE OCTOBER 2020

Page:
(FINSUM) 1

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
21,100,667.42	1,232,484.57	42,766,111.46	9,764,932.30	32,218,275.36	31,648,503.52	3,936,200.84	27,712,302.68
TOTAL FOR Fund 002 - BOND RETIREMENT:							
4,621,108.43	0.00	3,608,699.58	0.00	31,807.53	8,198,000.48	0.00	8,198,000.48
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
3,095,713.14	0.00	1,249,548.34	107,381.79	1,095,645.84	3,249,615.64	582,786.33	2,666,829.31
TOTAL FOR Fund 004 - BUILDING:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 006 - FOOD SERVICE:							
0.00	151,287.00	287,049.71	267,573.28	662,146.57	375,096.86	594,662.97	969,759.83
TOTAL FOR Fund 007 - SPECIAL TRUST:							
53,556.89	500.00	3,000.00	0.00	50,200.00	6,356.89	2,500.00	3,856.89
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
919,866.05	123,524.62	228,355.70	43,542.00	318,051.45	830,170.30	112,091.04	718,079.26
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
478,230.80	67,358.18	114,942.00	26,428.51	110,519.23	482,653.57	59,376.15	423,277.42
TOTAL FOR Fund 019 - OTHER GRANT:							
9,778.21	300.00	300.00	0.00	0.00	10,078.21	0.00	10,078.21
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
64,967.72	0.00	2,585.00	0.00	12,983.45	54,569.27	0.00	54,569.27
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
132,728.89	987,285.98	2,908,787.81	673,603.64	2,828,822.76	212,693.94	1,059.98	211,633.96
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
2,149,787.62	1,082,438.00	4,283,894.15	879,950.28	4,067,340.97	2,366,340.80	0.00	2,366,340.80
TOTAL FOR Fund 027 - WORKMANS COMPENSATION-SELF IN:							
283,421.79	27,988.17	46,336.25	2,927.04	17,719.53	312,038.51	65,879.00	246,159.51
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
229,903.44	4,660.00	7,375.00	4,898.81	11,865.09	225,413.35	41,900.79	183,512.56
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
605,739.79	62,161.29	161,296.80	17,823.84	100,739.91	666,296.68	268,770.46	397,526.22
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
270,994.33	10.03	263,237.49	116,003.78	409,405.55	124,826.27	53,941.91	70,884.36

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Date: 11/05/2020
Time: 1:24 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE OCTOBER 2020

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 431 - GIFTED EDUCATION FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 440 - ENTRY YEAR PROGRAMS:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 452 - SCHOOLNET PROFESS. DEVELOPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 459 - OHIO READS:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 460 - SUMMER INTERVENTION:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 466 - STRAIGHT A FUND:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 467 - STUDENT WELLNESS AND SUCCESS:	0.00	196,733.00	0.00	0.00	196,733.00	0.00	196,733.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN	621.12	2,081.29	7,096.35	14,382.97	9,247.23-	0.00	9,247.23-
TOTAL FOR Fund 504:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 506 - RACE TO THE TOP:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 507 - ELEM/SECONDARY SCH EMER RELIE	0.00	0.00	0.00	0.00	0.00	20,109.14	20,109.14-
TOTAL FOR Fund 510 - CORONAVIRUS RELIEF FUND:	0.00	117,801.12	21,200.56	141,362.28	23,561.16-	116,721.15	140,282.31-
TOTAL FOR Fund 514:	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Date: 11/05/2020
Time: 1:24 pm

Beavercreek City Schools
Financial Report by Fund
BCSD - CLOSE OCTOBER 2020

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
114,236.16	165,243.65	585,266.67	189,332.04	897,074.64	197,571.81-	56,142.34	253,714.15-
TOTAL FOR Fund 532:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	2,601.34	4,646.84	5,075.56	9,722.40	5,075.56-	0.00	5,075.56-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
4,506.98	33,164.87	73,110.46	52,476.43	129,577.11	51,959.67-	2,596.00	54,555.67-
TOTAL FOR Fund 573 - TITLE V INNOVATIVE EDUC PGM:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 584 - DRUG FREE SCHOOL GRANT FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
7,410.93	0.00	13,875.67	3,340.67	27,179.88	5,893.28-	5,352.10	11,245.38-
TOTAL FOR Fund 589:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
6,576.68	7,807.00	7,807.00	4,450.00	21,062.68	6,679.00-	10,839.00	17,518.00-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
6,265.60	210.41	210.41	29,333.85	319,371.10	312,895.09-	405.00	313,300.09-
GRAND TOTALS:							
34,156,081.99	4,265,640.52	56,935,485.08	12,217,370.73	43,495,256.30	47,596,310.77	5,931,334.20	41,664,976.57

BEAVERCREEK CITY SCHOOLS

3040 Kemp Road
Beavercreek, OH 45431

TO: Beaver Creek Board of Education

FROM: Mrs. Penny Rucker, Treasurer

RE: Donations

The following items were donated:

<u>DONOR</u>	<u>ITEM/GIFT RECEIVED BY</u>	<u>ITEM DONATED</u>
Adkins, Brian & Kelly	Ankeney Middle School Band	\$25.00
Bruggers, Clark	Coy Middle School PBIS Store	\$100.00
Burnett, Viki	Ankeney Middle School Choir Fund	\$50.00
Childers, Robert	Ankeney Middle School Choir Fund	\$50.00
Comfort, Judith & Donald	Ankeney Middle School Band	\$25.00
Crider, Lisa	Ankeney Middle School Band	\$35.00
Cusick, Brittany	Ankeney Middle School Choir Fund	\$50.00
Cusick, Robert	Ankeney Middle School Choir Fund	\$100.00
Farrell, Shelby	Ankeney Middle School Band	\$25.00
Grisard, Jaclyn	Ankeney Middle School Choir Fund	\$30.00
Hayden, Steve	BHS Athletics	6 Boxes of Tennis Balls
Lacy, Heather	Ankeney Middle School Choir Fund	\$100.00
McPherson, Craig & Karen	Ankeney Middle School Band	\$100.00
Mort, Felicia	Ankeney Middle School Choir Fund	\$50.00
Muster, Robert	Ankeney Middle School Choir Fund	\$50.00
Parker, James & Amy	Ankeney Middle School Band	\$50.00
Russ, Daniel & Shirley	Ankeney Middle School Band	\$100.00
Sandberg, Carrie & Kelly	Ankeney Middle School Band	\$50.00
Shimko, Brian	Ankeney Middle School	5x \$10 Apple Gift Cards
The Snider Family	Ankeney Middle School Band	\$100.00
Walter, Jinnean	Ankeney Middle School Choir Fund	\$40.00

RICH & GILLIS LAW GROUP, LLC



Jeffrey A. Rich, Esq.
JRich@RichGillisLawGroup.com

Partners
Jeffrey A. Rich*†
Mark H. Gillis

Associates
Karol C. Fox
Kelley A. Gorry *‡
Richelle L. Thoburn Ford
Patrick J. Heery

October 21, 2020

Penny Rucker, Treasurer
Beavercreek City Schools Board of Education
3040 Kemp Road
Beavercreek, Ohio 45431

*†also admitted in AZ & FL
*‡also admitted in AZ & ID

Re: Proposal for 2021 Legal Services

Dear Ms. Rucker:

This letter includes our recommendations for our legal services in monitoring your tax duplicate for 2021. As you know by our proven results for your District, not only have we been very successful in raising the values of recently sold property, but we have also been extraordinarily successful in defending against taxpayer reduction complaints and exemption requests which have resulted in huge tax benefits to the District. We, therefore, propose to continue to aggressively monitor your tax duplicate. We hope you will consider favorably our recommendations, based on the success we have had for you, as we predicted.

Outline of Actions for 2021 Tax Matters.

(a) **Sale Cases.** Examine the 2020 sales in our school district, and in those cases where sales of commercial, industrial, income producing and other investment properties are in excess of \$100,000, and where the properties are under-assessed in relationship to their sale price, file a complaint with the appropriate Board of Revision. We have, on an ongoing basis, been reviewing sales all year, and are finished with most sales through Mid-August, 2020. In this manner, we are able to spread the expense of our study to you more evenly throughout the year, while avoiding the last-minute rush which used to occur before we revised our sale study procedures.

(b) **Counter-Complaint Cases.** Review all complaints filed by taxpayers for reduction in tax value at the Board of Revision. Where the reductions requested are substantial and/or appear to be unjustified, we will file a counter-complaint to resist and oppose those reductions. Where approved by you, we will have appraisers review those complaints and assist us in determining the fair market value of the property, and so indicate to the Board of Revision at some subsequent hearing.

(c) **Review Other Properties.** Review any other specific large properties that you desire, in order to make certain they are fairly appraised. If any of those properties are determined to be under-assessed, file the appropriate complaint at the Board of Revision.

(d) **Appeals.** Continue to prosecute or defend any pending appeals.

(e) **Exempt Properties.** We will continue to review exempt parcels, applications for exemption and attend any hearings at the Division of Tax Equalization in order to be certain that no parcel receives an exemption to which it is not entitled. We also will assist you in any matter having to do with tax abatements.

(f) **Other School Law Matters.** We are also available to assist you in other matters, including, but not limited to, annexations, ordinances, legislative relations with state and local governments, construction and other contract disputes, and public records requests. If at any time you feel you need our assistance in any of these areas please contact us. This agreement, however, does not require you to use our services in the areas described in this paragraph, but merely serves to inform you of their availability through our offices. We would welcome the opportunity to discuss any of these areas with you in greater detail.

As indicated, we have throughout the year examined sales in your district. However, our results will have to be coordinated with the new tax duplicate to be issued later this year, and we still have to study the sales for the remainder of 2020. Thus, we still need many months to complete our review, and, therefore, are making these recommendations to you at this time. If they meet with your approval, we would appreciate your signing the attached copy of this letter where appropriate and returning it to us as soon as possible, or give us other written instructions as you may desire. It is necessary, however, for us to confirm your intentions for 2021 as soon as possible so that we only have to complete and verify our survey of the 2020 sales once for all our clients, which, of course, minimizes your share of those costs.

As compensation for our services, we propose the following: you will be billed monthly with a fully itemized statement, for legal fees and professional services at the same rate as we charged last year of no less than \$170.00 per hour, and no more than \$240.00 per hour, depending on the level of skill and experience of the individual in our office handling the task. You will also be responsible for the payment of any out-of-pocket expenses or appraisal costs.

We would be happy to meet with you and the Board of Education at any time to review these matters in person. Thank you for your confidence and we hope that you agree that for the relatively modest investment in monitoring your tax duplicate you have derived significant tax benefits.

Sincerely,

A handwritten signature in black ink, appearing to be "Jeffrey A. Rich", written over a horizontal line.

Jeffrey A. Rich

Enclosure
JAR/bjl

I have read the report and recommendations for 2021 tax matters and hereby authorize Jeffrey A. Rich, Mark H. Gillis and RICH & GILLIS LAW GROUP, LLC, its successors, partners, associates and employees to proceed as described therein for 2021.

Date

Penny Rucker, Treasurer
Beavercreek City Schools

Beavercreek City Schools
3040 Kemp Road
Beavercreek, OH 45431

November 19, 2020

TO: BEAVERCREEK BOARD OF EDUCATION
FROM: Mr. Paul Otten, Superintendent
RE: Certificated Personnel

The following certificated persons are recommended for employment, salary change, leave of absence, and termination of a contract.

EMPLOYMENT 2020-2021

2020-2021 Supplemental Contracts

The following personnel are recommended for employment in the Supplemental Salary Positions shown for the 2020-2021 school year subject to the terms and conditions of the State Board of Education Rules 3301-20-01, 3301-26-01 and 3301-27-02. Pursuant to ORC 3313.53, vacant positions were posted for licensed employees, licensed non-employees, and non-licensed non-employees. For the positions for which there were no qualified licensed individuals, licensed non-employees or non-licensed non-employees are recommended. Salaries shall be paid according to the Supplemental Salary Schedule adopted for the 2020-2021 school year.

Barr, Amber Non-Licensed, Non-Employee	Varsity Cheer Coach - Basketball - Winter Scale 8, Step 3 - 3 Years Longevity Credit (L-0)
Blasingame, Alex Non-Licensed, Non-Employee	Assistant 7th & 8th Grade Wrestling Coach Scale 6, Step 3 - 6 Years Longevity Credit (L-1)
Bontatibus, Jason Non-Licensed, Non-Employee	Head 7th & 8th Grade Wrestling Coach Scale 5, Step 3 - 12 Years Longevity Credit (L-2)
Draves, Allison Non-Licensed, Non-Employee	Middle School 7th Grade Basketball Cheer Coach - Winter Scale 10, Step 3 - 3 Years Longevity Credit (L-0)
Fields, Malcolm Non-Licensed, Non-Employee	Head 7th Grade Basketball Coach - Girls Scale 6, Step 2 - 1 Years Longevity Credit (L-0)
Fifarek, Ellen Ferguson Hall	Current Interest FH Scale 12, Step 1 - 0 Years Longevity Credit (L-0)
Gillman, Jonathan Licensed, Non-Employee	High School Winter Guard Instructor Scale 6, Step 3 - 2 Years Longevity Credit (L-0)
Hodapp, Douglas Non-Licensed, Non-Employee	Head 7th Grade Basketball Coach - Boys Scale 6, Step 3 - 2 Years Longevity Credit (L-0)
Kochensparger, Jonathan Beavercreek High School	High School Play Director - Winter Scale 9, Step 3 - 26 Years Longevity Credit (L-6)
Kochensparger, Jonathan Beavercreek High School	High School Scenery and Technical Director - Winter Play Scale 11, Step 3 - 27 Years Longevity Credit (L-6)
Kuba, Derek Non-Licensed, Non-Employee	Assistant 7th & 8th Grade Wrestling Coach (1/2 Assignment) Scale 6, Step 2 - 1 Years Longevity Credit (L-0)

Layne, Emily Non-Licensed, Non-Employee	Assistant High School Swim Team Coach Scale 6, Step 1 - 0 Years Longevity Credit (L-0)
Lewis, Emily Non-Licensed, Non-Employee	Middle School 8th Grade Basketball Cheer Coach - Winter Scale 10, Step 3 - 7 Years Longevity Credit (L-1)
Lewis, Maggie Non-Licensed, Non-Employee	Middle School 7th Grade Basketball Cheer Coach - Winter Scale 10, Step 3 - 4 Years Longevity Credit (L-0)
Longo, Maureen Non-Licensed, Non-Employee	High School Winter Percussion Director Scale 6, Step 3 - 5 Years Longevity Credit (L-1)
Marinelli, Zachary Beavercreek High School	Head 7th Grade Basketball Coach - Girls Scale 6, Step 1 - 0 Years Longevity Credit (L-0)
Moore, Stephen Coy Middle School	Head 7th Grade Basketball Coach - Boys Scale 6, Step 3 - 2 Years Longevity Credit (L-0)
Nartker, Christopher Beavercreek High School	High School Chess Advisor Scale 9, Step 3 - 9 Years Longevity Credit (L-2)
Neikov, Isidro Non-Licensed, Non-Employee	Assistant 7th & 8th Grade Wrestling Coach (1/2 Assignment) Scale 6, Step 3 - 5 Years Longevity Credit (L-1)
Newport, Ronald Non-Licensed, Non-Employee	Head 8th Grade Basketball Coach - Girls Scale 6, Step 3 - 2 Years Longevity Credit (L-0)
Oxner, Christina Coy Middle School	Middle School Intramurals Winter Scale 10, Step 2 - 1 Years Longevity Credit (L-0)
Petitt, William Non-Licensed, Non-Employee	Assistant Varsity Bowling Coach Scale 7, Step 1 - 0 Years Longevity Credit (L-0)
Rox, Amber Non-Licensed, Non-Employee	Head JV-B Volleyball Coach - Boys 1/2 Assignment Scale 7, Step 1 - 0 Years Longevity Credit (L-0)
Shoemaker, Jared Non-Licensed, Non-Employee	Assistant High School Swim Team Coach Scale 6, Step 1 - 0 Years Longevity Credit (L-0)
Smigel, Brian Ferguson Hall	Head 7th & 8th Grade Wrestling Coach Scale 5, Step 3 - 19 Years Longevity Credit (L-4)
Svoboda, David Non-Licensed, Non-Employee	Head 8th Grade Basketball Coach - Boys Scale 6, Step 1 - 0 Years Longevity Credit (L)
Tomlin, Megan Ankeney Middle School	Current Interest AMS Scale 12, Step 1 - 0 Years Longevity Credit (L)
Wightman, Kristen Coy Middle School	Middle School Intramurals Winter Scale 10, Step 3 - 8 Years Longevity Credit (L-1)
Williams, Isaiah Non-Licensed, Non-Employee	Head 8th Grade Basketball Coach - Boys Scale 6, Step 2 - 1 Years Longevity Credit (L-0)

2019-2020 Student Teacher Stipends

Brinson, Jonathan
Campbell, Vicki
Dewine , Kelle
Fawcett, Katie
Pope , Susan
Renner, Jessica
Schmidt, Jen
Tillman, Florence
Tomlin, Ashley

2020-2021 Tutors

Chaltry-Melvin, Jennifer (Sub)
 Debord, Jana
 Hess, Jennifer
 Magill, Timothy
 McCormick, Kara
 Reidenbaugh, Derek (Sub)
 Rizzotte, Paige
 Willets, Jeff

2020-2021 Substitute Teachers

Fully Licensed Teacher Substitutes

Anderson, Desiree	5 Yr. Pro	PS School Counselor
Glassburner, Marissa	5 Yr. Pro	PS School Counselor
Glassburner, Marissa	5 Yr. Pro	AYA (7-12) Integrated Language Arts
Hedlund, Susan	5 Yr. Pro	Elementary (1-8)
Lee, Jacob	5 Yr. Pro	MA (P-12) Music
Richardson, Sarah	4 Yr. RE	EC(P-3)
Sherwood, Micahel	4 Yr. RE	AYA (7-12) Integrated Social Studies

Post Secondary Education Degree: Unlimited Substitutes

Thibodeaux, Debra Multi-Age PK-12 Education Degree

General Substitutes (limited to one semester in a specific assignment)

Allen, Dylan
Baddour, Jamie
Emerick, Michele
Hyde, Susan
Kirklan, Brittany
Johnson, Molly
Misutka, Andria
Ranly, Megan
Passage, Kristina
Villanyi, Josep

ADJUSTMENTS

Certified Personnel
19 November 2020

Stecker, Rogenia
Preschool

Special Education Department Head
Scale 7, Step 3 - 2 Years Longevity Credit (L-0)

RESIGNATIONS

Ortiz, Lillian

Retirement Effective October 21, 2021
Beavercreek Preschool Center Intervention Specialist

Sayer, Barbara

Retirement Effective May 31, 2021
Shaw Elementary School Grade 2

Shires, Karen

Retirement Effective June 1, 2021
Valley Elementary School Intervention Specialist

Beavercreek City Schools
3040 Kemp Road
Beavercreek, Ohio 45431

November 19, 2020

TO: BEAVERCREEK BOARD OF EDUCATION

FROM: Mr. Paul Otten, Superintendent

RE: Classified Personnel

The following individuals are recommended for employment, correction, leave of absence, temporary transfer, and termination:

EMPLOYMENT

Bus Driver

James, Terry	Effective November 5, 2020
Driver	Base Contract 2021
Transportation Department	Step 2/L-0/BCSD 0 Yrs. Exp.
(New Position)	\$22.40/hr.

Watts, Julie	Effective October 14, 2020
Driver	Base Contract 2021
Transportation Department	Step 4/L-0/BCSD 0 Yrs. Exp.
(New Position)	\$22.91/hr.

Driver Trainee

James, Terry	Walton, Cody	Watts, Julie
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2 Hr. Monitor - Cafeteria

Maxwell, Timothy	Effective November 2, 2020
2 Hr. Monitor	Base Contract 2021
Fairbrook Elementary	Step 1/L-0/BCSD 0 Years Exp.
(Replacement)	\$17.59/hr.

Vance, Richard	Effective November 2, 2020
2 Hr. Monitor	Base Contract 2021
Coy MS	Step 1/L-0/BCSD 0 Years Exp.
(Replacement)	\$17.59/hr.

Substitute - Administrative Assistant

Passage, Kristina	Smith, Maria
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Classified Personnel
November 19, 2020

Substitute - Building/Office Assistant

Hoover, Christine
Smith, Maria

Passage, Kristina

Runck, Kristen

Substitute - IMC Tech

Duff, Sarah
Watkins, Sarah

Passage, Kristina
Williams, Jill

Smith, Maria

Substitute - Skills Lab Technician

Passage, Kristina
Starr, Edward

Scott, Destiny
Watkins, Sarah

Smith, Maria
Williams, Jill

Substitute - SN Assistant (Instructional)

Hoover, Christine
Passage, Kristina

Howe, Devon

Kucinski, Jessica

Substitute - 2 Hr. Monitor

Groves, Jordyn

Kucinski, Jessica

Watkins, Sarah

Substitute - Study Hall Monitor

Bowling, Ann
Smith, Maria

Groves, Jordyn

Passage, Kristina

Substitute - Teacher Assistant

Groves, Jordyn
Passage, Kristina

Hoover, Christine
Watkins, Sarah

Kucinski, Jessica

CORRECTION TO OCTOBER 5, 2020 Board Report

Alternate Mechanic Helper

Kardeen, Steve
Alternate Mechanic Helper
Transportation Department

Effective September 8, 2020
Supplemental not Base Contract
Step 1/L-0/BCSD 0 Years Exp.
\$20.24/hr.

LEAVE OF ABSENCE

Clay, Sara
SNAI
Shaw Elementary

Effective September 21, 2020 - January 1, 2021
40 Days Unpaid Leave

Effective October 16 & 19, 2020
2 Days Unpaid Leave

Effective September 2, 2020 - December 2, 2020
64 Days Unpaid Leave

Effective October 27-30, 2020
4 Days Unpaid Leave

Effective August 26, 2020 - January 7, 2021
89 Days Unpaid Leave

Effective November 4, 2020 - February 3, 2021
57 Days Unpaid Leave

Effective August 31, 2020 - September 18, 2020
14 Days Unpaid Leave

TEMPORARY VOLUNTARY TRANSFER TO HIGHER RATED POSITION

Soine, Alisson Effective November 16, 2020
FROM: IMC Technician, Step 4 @ \$19.45/hr. (Fairbrook Elementary)
TO: Building Administrative Assistant, Step 1 @ \$22.52/hr. (Fairbrook Elementary)
If over 10 days, it's retroactive to the first day in the new position.

TERMINATION

Effective January 1, 2021
Beavercreek 6 Years
Resignation

Effective November 20, 2020
Beavercreek Schools 0 Years
Resignation