



# Energy Savings Project

April 16, 2020



# What is it?

- Program where capital improvements are paid for with the savings generated from **E**nergy **C**onservation **M**easures.
- An **E**nergy **S**avings **P**erformance **C**ontract (formerly know as House Bill 264)
- Various financing tools available
  - Work with our financial experts to determine which financing mechanism make sense for BCS
  - Very low interest rate loan(s) to finance energy saving projects



# Why should Beaver Creek Schools do this?

- Necessity to maintain facilities and equipment
  - Operational requirements
  - Asset lifespan
    - Proactively manage - don't wait for failure
- Our PI (Permanent Improvement-1989) budget is no longer adequate to keep up with the necessary capital improvements and maintenance of our assets



# Why should Beaver Creek Schools do this?

- Current needs and possible opportunities
  - Underground fuel tank replacement - Transportation
  - Lighting upgrades
  - HVAC upgrades - Ankeney MS
  - Roofing
  - Building envelope
  - Paving



# What is the Process?

- Vendor selection
  - Request For Qualifications
  - Select Vendor per criteria
- Board Approval of the project contingent upon
  - Final scope of project determined
  - Secure financing
  - State (OFCC) approval of program
- Implementation of project



Questions or Comments?