



# THOMASVILLE CITY SCHOOLS

750 GATES DRIVE  
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www.thomasvilleschools.org

OFFICE OF THE SUPERINTENDENT

TELEPHONE: (334) 636-9955  
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TO: Financial Institutions

FROM: Avery Ford  
Chief School Financial Officer

DATE: June 22, 2020

RE: Request for Proposal #20-02 – Energy Performance Contract Financing

Thomasville City Schools is pleased to request proposals from financial institutions interested to provide 19-year and interim construction financing for the implementation of a Performance Based Energy Savings Contracting program. The lease/purchase agreement will be between Thomasville City Schools and the selected lender.

## **PURPOSE:**

The purpose of this financing will be to secure a performance based energy savings project provided by Trane Comfort Solutions, Inc. in the amount of \$4,000,000.00

## **SPECIFICATIONS:**

Customer: Thomasville City Schools  
750 Gates Drive  
Thomasville, AL 36784

Vendor: Trane Technologies, Inc.  
800-E Beaty Street  
Davidson, NC 28036 USA

Project Overview: Installed Cost: \$4,000,000.00

Amount Financed: \$4,000,000.00 (Note: Amount Financed is approximate to be finalized prior to closing with the selected lender)

Equipment Description: Brief explanation of proposed project scope.

- HVAC to be replaced in High School, Middle School, Elementary School and Board Offices
- Centralized direct digital controls system for all buildings

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- Retrofit lighting to provide low energy consuming fixtures in High School
- Building Envelope improvements throughout schools

**Funding Date:** **July 15, 2020** (Estimated, to be determined with selected lender)

<b><u>Draw Schedule:</u></b> (Estimated)	Month 1:	30%
	Month 2:	20%
	Month 3:	10%
	Month 4:	10%
	Month 5:	10%
	Month 6:	10%
	Month 7:	8%
	Month 8:	2%
	<b>Total:</b>	<b>100%</b>

Construction period financing may be either in the form of a standard construction draw schedule, with interest accruing on the principal balance, or a construction escrow fund. Please specify which method your quote references.

In either case, the construction finance costs will accrue through the date of final completion/acceptance of the installation by The Trane Company and be capitalized in the lease-purchase and/or escrow earnings applied to reduce the financed amount (i.e. net funding).

**Financing Term:** 19 Years

**Payment:** Payments to be made quarterly, in arrears, commencing after the completion of construction.

**Other Considerations:** Please respond with both a Bank Qualified and a Non-Bank Qualified quotation. Proposals shall include the interest rate offered and amortization schedule for the term of the agreement.

If you have any questions concerning this request, please contact Avery Ford, Chief School Finance Officer, Thomasville City Schools, (334) 636-9955 or email [aford@thomasvilleschools.org](mailto:aford@thomasvilleschools.org).

Please email all quote proposals to [aford@thomasvilleschools.org](mailto:aford@thomasvilleschools.org) by 2:00 P.M. Central Time, Monday, July 6, 2020. Any quote received after this time will not be considered.