

St. Louis Language Immersion Schools

Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

February 2018

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January Snapshot

Revenue

- 682K booked in January, 2% increase from YTD average, but misleading due to highly stated WADA
- Local revenue at 86K in January, higher than 3 month average thanks to 15K in grants
- State revenue paid 518K, increase due to High Needs Fund
- Federal revenue decrease despite 18K Prior Year Correction
- YTD: Revenue 49K ahead of original budget target

Expenditures

- SLLIS expended 675K in January, 3% more than YTD average
- YTD: Within 1K of YTD budget with lower salary spend offset by higher purchased services spend
- Expense management continues to be well under control

Big Picture

- Decreasing ADA and per-WADA payments will have State Revenue impacts
- Current cash position at 696K, 30 day spend
- Forecasting year end loss of 101K – Fund Balance at 8.87%