

2022-2023



BUDGET PRESENTATION

Scott T. McCue, Superintendent of Schools
Lori Youngclaus, Business Administrator

MISSION STATEMENT

It is the mission of the Eatontown Public Schools to set high academic and social expectations for its students. By providing our students with appropriate staffing, resources, and funding, they will be able to reach these expectations and achieve the New Jersey Student Learning Standards.

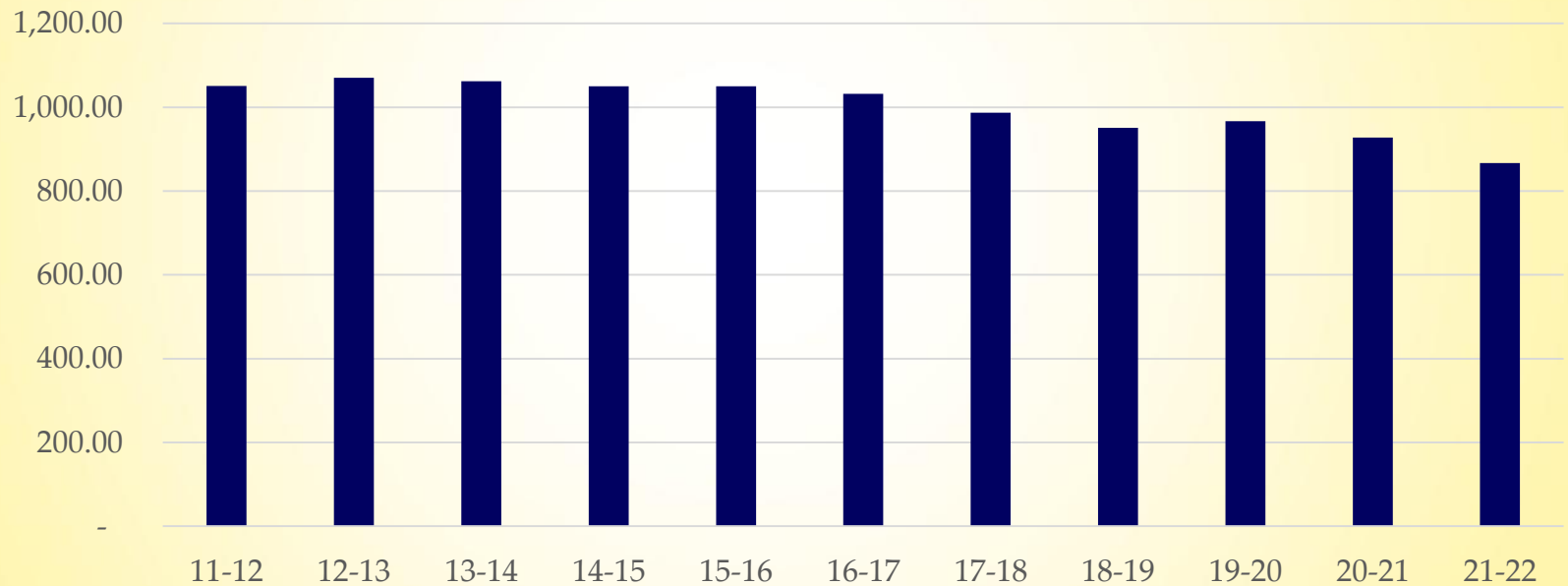
2022-2023 BUDGET HIGHLIGHTS

- Rigorous academic programs based on the New Jersey Student Learning Standards
- Professional development opportunities for the staff, including four Professional Development Days
- Continued investment in research-based, educational best practices
- Staffing and resources to support expanding English Language Learner and Special Education communities
- Continued support of Gifted and Talented and STEM Enrichment Programs
- Use of \$ 1,497,000 in PEA funding to support nine, full-day preschool classes (135 students)
- Continued funding to support the District's Ten-Year Technology Plan
- Providing new educational resources for curriculum areas such as Science, English Language Arts, and Mathematics
- Support of facility maintenance and improvements including an Energy Savings Improvement Plan (ESIP)
- Continuation of shared services arrangements
- Additional Resources to support districtwide Social and Emotional Learning Programs
- Use of federal one-time funding:
 - ESSER – I of \$ 253,538 ESSER – II of \$ 1,149,971 ESSER III – \$ 2,331,954

MAJOR FACTORS IMPACTING THE SCHOOL BUDGET

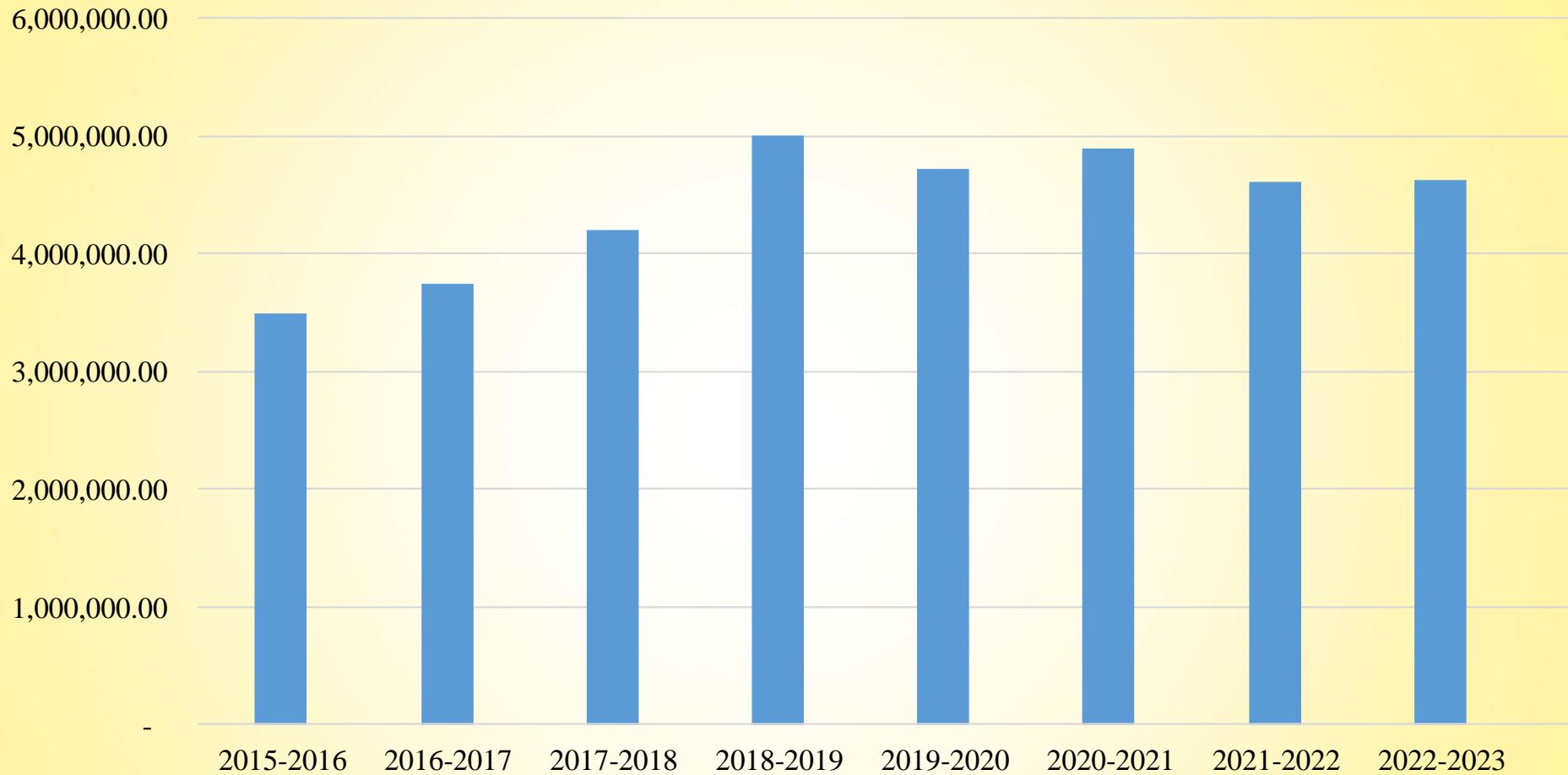
- Declining Enrollment (2011-2012: 1051 students, 2021-2022: 867 students)
- S-2 Decrease in State Aid Continuing in 2021-2022: (\$520,884)
- Local Economic Forces (Historically 44.46% - Free and Reduced Lunch)
- Fixed Costs
 - Supplies/Materials
 - Educational Services
 - Salaries/Benefits
- Slight Decrease in Out of District Special Education Costs due to students aging out of district of approximately \$ 75,000
- Special Education percentages by:
 - State 16.98%
 - Monmouth County 17.63%
 - Eatontown 24.47%

ENROLLMENT 2011-2012 THROUGH 2021-2022



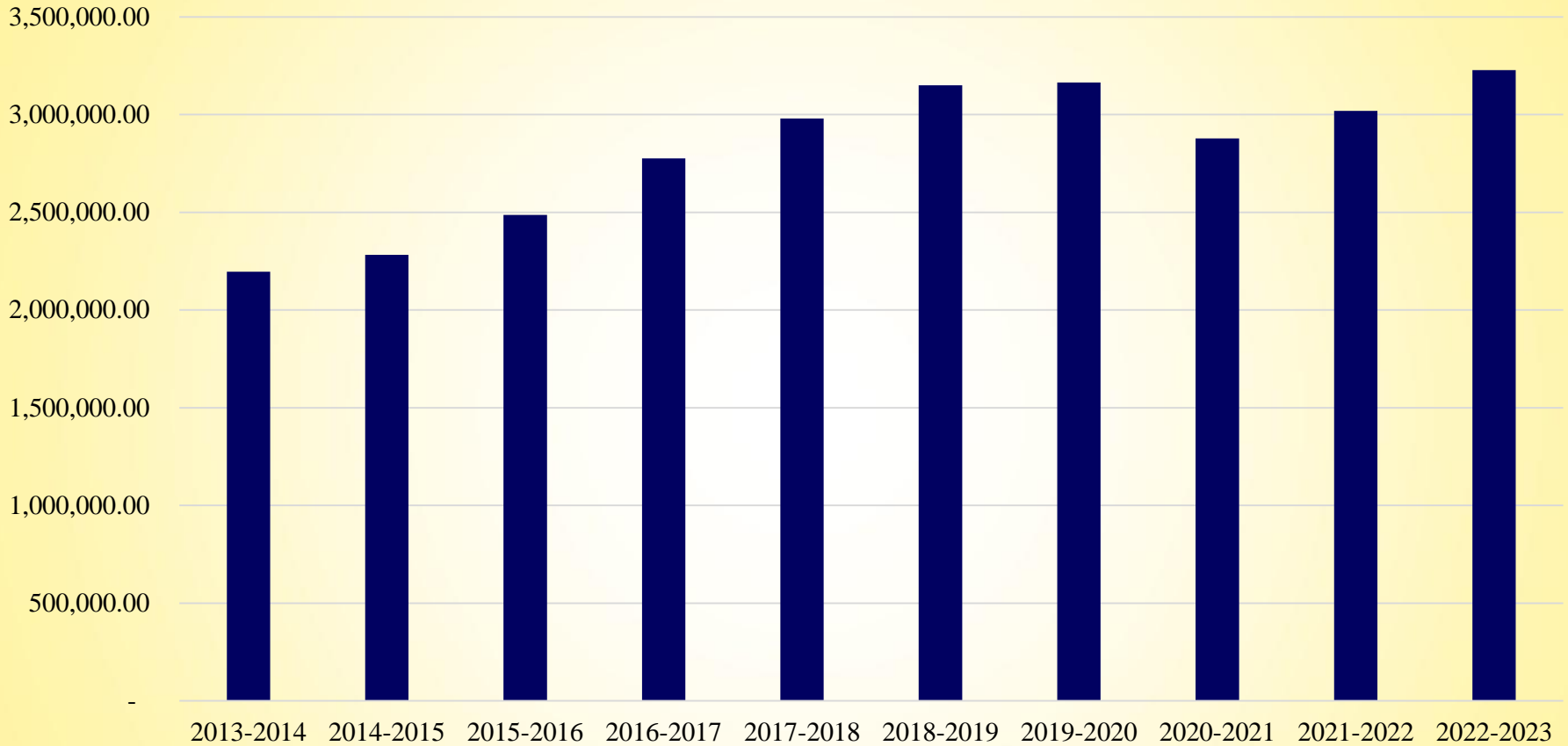
Represents a decrease of 184 students from 2012 through 2022. This equates to a 17.5% decrease in the K-8 student population in Eatontown.

SPECIAL EDUCATION COSTS



*Includes Preschool Students

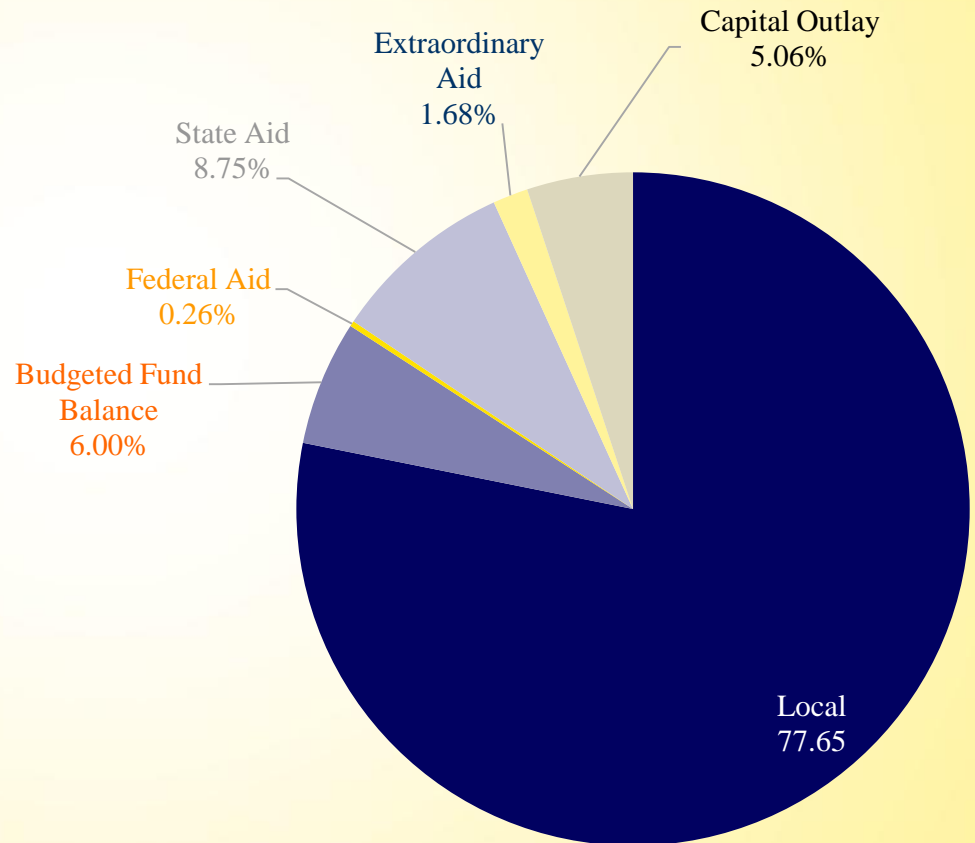
HEALTH INSURANCE COSTS



* Includes the additional cost to the district for the Educator's Healthcare Plan

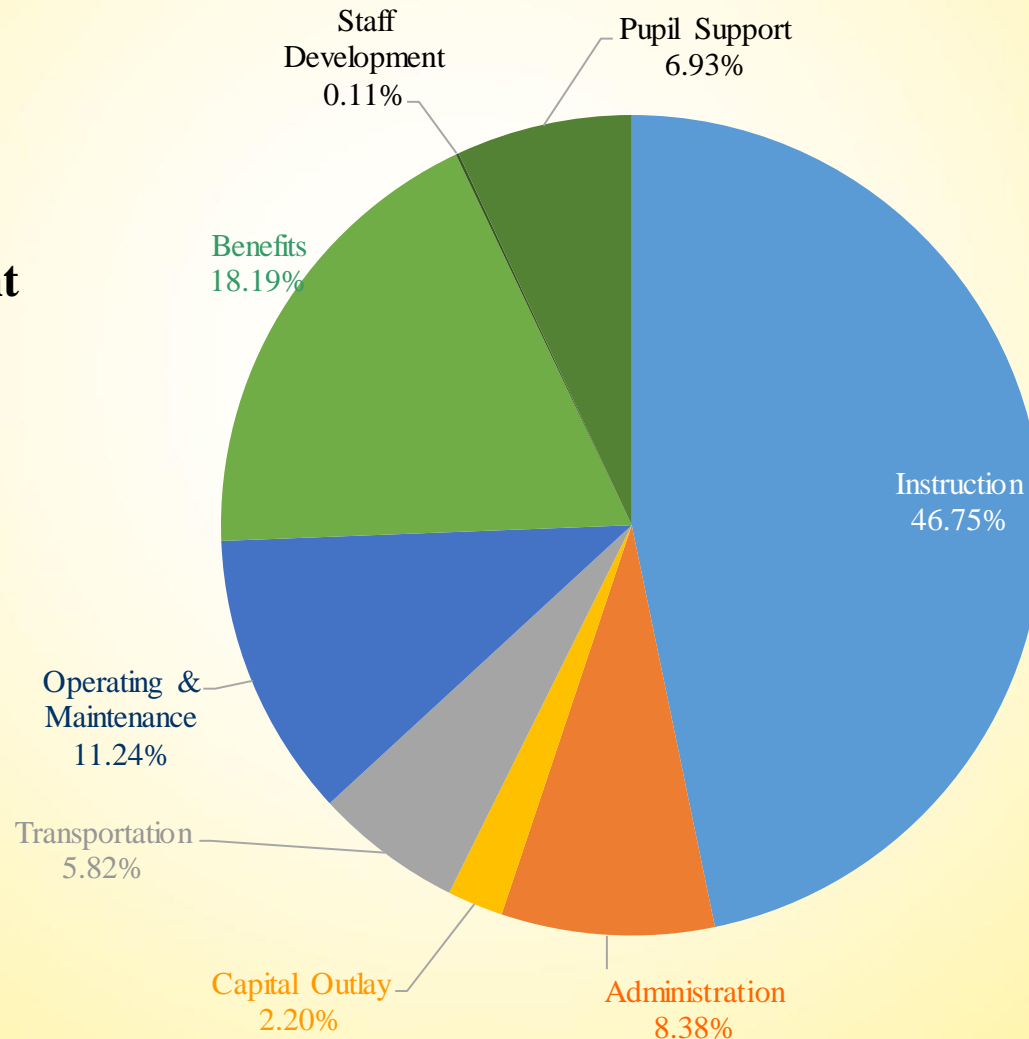
2022-2023 BUDGET REVENUES

Revenues – Fund 10	
Local*	\$ 16,754,273
Budgeted Fund Balance	\$ 1,285,970
Federal Aid	\$ 55,715
State Aid	\$ 1,888,086
Extraordinary Aid	\$ 362,555
Capital Outlay	\$ 1,092,580
Misc.	\$ 138,752
Total	\$ 21,577,931
*Increase in General Fund is made up of the 2% Tax Cap Levy	



2022-2023 BUDGET EXPENDITURES

**Instruction,
Administration,
Pupil Support,
Staff Development
and Benefits
Account for
80.74% of the
Budget**



ANTICIPATED FACILITY IMPROVEMENTS

District Wide

• Maintenance of HVAC/Boiler Components	\$ 90,000
• HVAC Prevention Maintenance Contract	\$ 63,000
• Annual Mandated Inspections	\$ 26,080
• Repairs of Curbs/Sidewalk	\$ 70,000
• Refinishing of Stages and Gym Floors	\$ 8,000
• Repairs to Building and Equipment	\$ 125,000
• Facilities Maintenance and Summer Required Projects	\$ 150,000
• Safety Site Improvements	\$ 63,000
• Installation of Generator and Emergency Power	\$ 50,000

*Funded through Capital and Maintenance Reserve Withdrawals

ANTICIPATED SCHOOL IMPROVEMENTS

- Woodmere School

- Refurbish Cafeteria – Partial* \$ 30,000
- Install New Water Supply Vault Piping and Valve \$ 30,000

- Meadowbrook School

- Refurbish Cafeteria – Partial* \$ 30,000
- Install New Hot Water Heater and Storage Tank System \$ 30,000
- Install New Water Supply Vault Piping and Valve \$ 24,750

- Vetter School

- Install New Hot Water Heater and Storage Tank System \$ 30,000
- Renovate to add Toilet Rooms \$ 255,000

*Funded through Capital and Maintenance Reserve Withdrawals

2022-2023 TECHNOLOGY INVESTMENT

\$ 450,737 Technology Investment

This funding is based on the district's 10 Year Technology Plan that sets the guidelines for both maintaining and refreshing all aspects of technology in the district. This includes but is not limited to the following:

COMMUNICATION AND BROADBAND SERVICES

- Enterprise level Internet services that provide internet access to the entire district
- Voice over IP services providing all staff with voice/calling and sms/texting capabilities
- Video conferencing/calling licenses and support
- Faxing service

INFRASTRUCTURE AND NETWORK SECURITY

- District network firewall licensing and hardware
- Licensing for device antivirus
- On campus and off campus URL filtering
- Networking switches that enable both LAN and WAN connectivity across the district
- Access point licensing/hardware that provides wireless access to all areas of the district
- District server hardware and virtual server infrastructure software/maintenance/support
- District battery backup hardware/maintenance
- District data backup and recovery software and associated onsite/offsite storage

2022-2023 TECHNOLOGY INVESTMENT

PHYSICAL SECURITY

- Licensing/support/hardware for the district's surveillance and access control system
- Licensing/support for the district's alert messaging, PA and bell schedule software

CLIENT DEVICES

- Student Devices: The district provides all students in grades K-8 with their own individually assigned laptop. Student devices are refreshed every 4 to 5 years.
- Staff Devices: Each staff member receives their own device. Staff devices are refreshed every 4 to 5 years.

DISTRICT SOFTWARE

- District website hosting/services/development
- Student management system software
- District personnel and budget software

EDUCATIONAL EQUIPMENT AND SOFTWARE

- Support/software for classroom interactive SMART panels
- Mobile hotspots
- Licensing for the district's benchmark/assessment/supplemental software, i-Ready
- Other curriculum software programs such as: Rubicon Atlas, Collections, Big Ideas

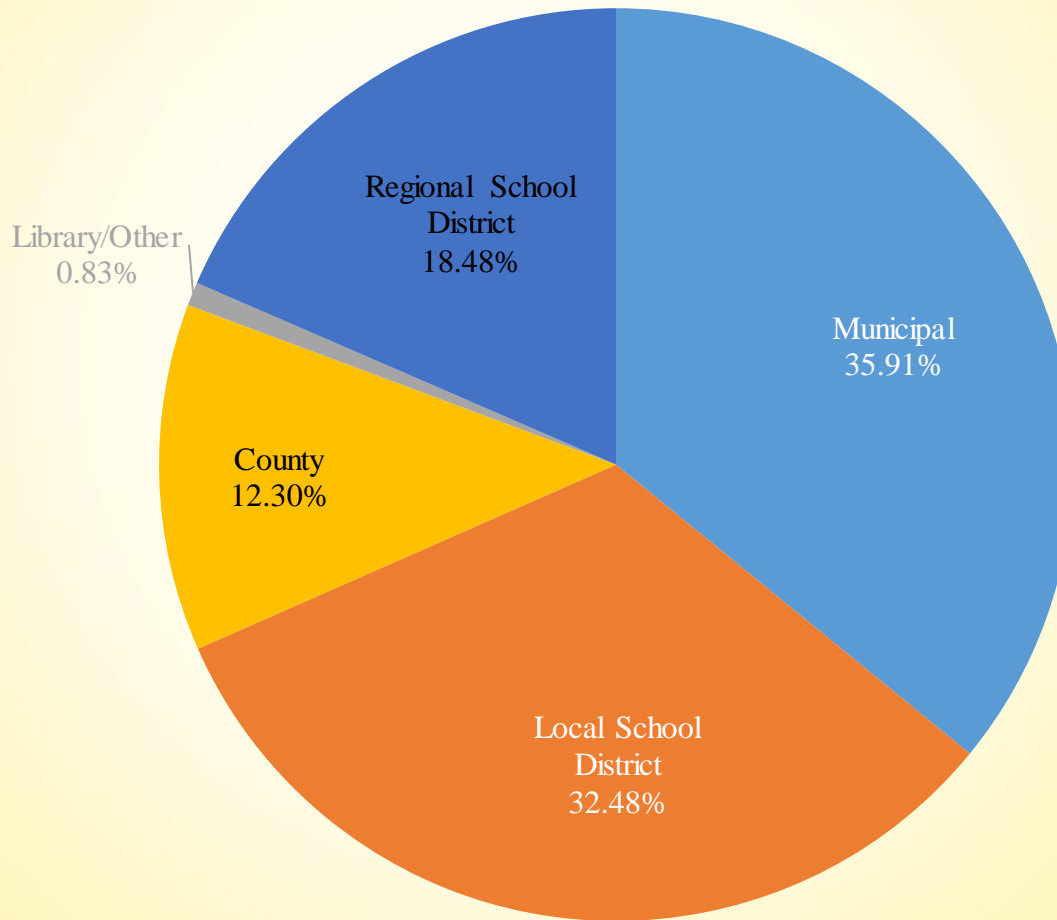
COPYING/PRINTING

- Leasing, maintenance, and copying services for all school and office copiers, 15 in total.
- District print management software
- Toner for all district printers

CALCULATING YOUR SCHOOL TAX

School Year	2021-2022	2022-2023
Example Using Average Residential Assessment: (Assessed Value/100) X School Tax Rate	$(\$360,000/100) \times 0.771$	$(\$360,000/100) \times 0.760$
General Fund Tax Levy	2.00%	2.00%
Ratables (Assessed Value Real Property)	\$ 2,294,929,800	\$ 2,371,170,370
Annual School Tax	\$ 2,777.34	\$ 2,737.16
Represents a decrease		\$ (40.18) / year Or \$ (3.35) / month

PROPERTY TAX COMPONENTS FOR THE FISCAL YEAR 2022



ESTIMATING STATE AID REDUCTIONS ACCORDING TO S-2

* AND PREVIOUS YEAR'S REVISED STATE AID CUTS IN JULY

School Year	Current Year Loss	Cumulative Adjustment Aid Lost
2017-2018*	\$ 77,031	\$ 77,031
2018-2019*	\$ 250,548	\$ 327,579
2019-2020	\$ 298,423	\$ 626,002
2020-2021	\$ 429,523	\$ 1,055,525
2021-2022	\$ 522,703	\$ 1,578,228
<i>2022-2023</i>	<i>\$ 520,884</i>	<i>\$ 2,099,112</i>
2023-2024	\$ 337,758	\$ 2,436,870
2024-2025	\$ 106,660	\$ 2,543,530

BUDGET ACCOMPLISHMENTS

- Maintains current educational programs and services
- Maintains the full-day Preschool Program at nine classes (135 students)
- Supports curriculum review and writing using Rubicon Atlas for Social Studies, Physical Education and Health, and Technology.
- Addresses the needs of all students in a fiscally responsible manner
- Maintains extra/co-curricular programs
- Continues the implementation of NJ Student Learning Standards
- Supports a strong technology program to enhance teaching and learning initiatives including a 1:1 student to device ratio for Grades K-8
- Provides resources and materials to enhance teaching and learning
- Supports educational programs, staffing, and materials needed to address the needs of all learners (High, Middle, Low)
- Provides rich professional development experiences for staff
- Provides for additional learning opportunities for students using the Winter and Summer Learning Academy

BUDGET ACCOMPLISHMENTS

- Continues the district managed Extended School Year Program for special education students (ESY)
- Maintains a vision for future educational and facility improvements
- Provides important safety and security upgrades
- Supports additional opportunities to support student social-emotional health as well as learning
- Uses federal funding to help offset S-2 reductions and expand programs for students
- Provides two additional school counselors in order for each school to have a school counselor in 2022-2023 based on federal funding
- Supports an ESIP Plan to repair and replace older HVAC equipment with no tax impact

IN CLOSING...

“Blending Tradition and Innovation to Drive Educational Excellence”

- Until the school year 2024-2025, state aid will be dramatically reduced under the S-2 legislation. Eatontown Public Schools will lose a total of approximately \$2.2 million in state aid.
- If this course is not changed or at least adjusted from a fiscal standpoint, major reductions will need to occur across our district in the future.
- This budget required reductions in many budgeted areas. Federal grant funding and reserve funds were used heavily to balance the budget.
- Future budgets will require substantial reductions and cuts across the board.
- If the district had the ability to raise revenue from the tax levy from 2% to 4%, the impact on school taxes on a home valued at \$360,000 would be \$9.60 a year or \$0.80 a month.
- When the federal funding and reserve accounts dry-up, the district will be forced to make very hard choices in the future.