

**NORTH ADAMS - JEROME PUBLIC SCHOOLS
2023-2024 BUDGET SUMMARY - GENERAL FUND**

6/19/2023

	2020-2021 Audited Final	2021-2022 Audit Final	Amended 2022- 2023 BUDGET 6/19/23	2023-2024 BUDGET 6/19/23	DIFFERENCE BETWEEN 2022-2023 AND AMENDED 2022-2023 BUDGET
BEGINNING FUND BALANCE	214,498	447,590.73	528,892	173,653	(355,239)
REVENUES					
LOCAL	441,632	591,256.07	827,056	836,390	9,334
TUITION	900	3,463.28	460	-	(460)
EARNINGS ON INVESTMENTS	2,343	1,031.11	1,800	5,000	3,200
OTHER LOCAL REVENUE	22,475	15,543.42	13,524	8,124	(5,400)
STATE	2,759,697	3,158,752.91	3,056,715	3,116,607	59,892
STATE GRANTS	308,831	468,014	797,942	532,442	(265,500)
FEDERAL	388,375	915,725.31	482,505	170,564	(311,941)
INCOMING TRANSFERS AND O'	12,353	10,420.99	23,603	13,315	(10,288)
TOTAL REVENUE	3,936,605	5,164,207.29	5,203,605	4,682,442	(521,163)
EXPENDITURES					
ELEMENTARY	747,253	934,430.70	1,069,496	980,570	(88,925)
HOMEBOUND	0	0.39	-	-	-
SECONDARY (MS/HS)	708,239	886,557.91	989,759	970,548	(19,211)
STUDENT SERVICES	2,336	2,465.08	616	2,600	1,984
SPECIAL EDUCATION	163,775	230,629.22	276,350	352,003	75,653
VOCATIONAL AGRICULTURE MONITOR	32,527	76,232.26	78,226	71,329	(6,898)
GUIDANCE COUNSELOR	75,477	785.34	30,867	11,610	(19,258)
DEAN OF STUDENTS		107,739.56	55,488	-	(55,488)
NURSE	407	297.80	300	500	200
STUDENT ACHEIVEMENT	91,843	99,220.62	76,753	-	(76,753)
EDUCATIONAL MEDIA	50,214	52,175.88	67,823	27,746	(40,076)
BOARD OF EDUCATION	47,088	44,625.75	116,362	47,587	(68,775)
SUPERINTENDENT	142,061	149,870.17	219,807	221,739	1,932
PRINCIPAL	175,818	213,213.41	230,418	268,842	38,424
BUSINESS SERVICES	89,992	112,158.08	107,604	101,240	(6,364)
OTHER BUSINESS SERVICES	42,333	35,638.01	36,875	33,180	(3,695)
OPERATIONS/MAINTENANCE	273,315	331,851.44	361,103	362,275	1,172
TRANSPORTATION	256,037	313,952.62	379,326	365,800	(13,526)
TECHNOLOGY	8,372	9,657.52	10,185	10,185	-
OTHER COST	439	461.01	575	500	(75)
ATHLETIC TRANSFER COSTS	92,843	95,808.93	101,822	101,430	(392)
DEBT SERVICE	5,400	2,632.92	17,730	27,000	9,270
INDIRECT ADMIN. - FEDERAL C	(4,127)	(8,648.53)	(5,484)	(4,415)	1,069
TITLE I	97,660	82,389.96	132,553	115,518	(17,035)
TITLE II, PART A	21,412	13,830.32	35,736	15,002	(20,734)
TITLE III, PART A	-	-	-	-	-
REAP	12,898	16,172.00	22,465	22,000	(465)
AT RISK	173,626	189,991.71	290,052	333,685	43,633
TITLE IV - PART A SSAE	10,455	10,966.33	12,232	16,409	4,177
GSRP	131,694	116,752.82	172,480	139,850	(32,630)
GSRP - TUITION	-	3,463.28	460	-	(460)
TECHNOLOGY GRANT	2,360	-	-	-	-
EARLY LITERCY COACH	-	-	-	-	-
EARLY LITERCY	3,511	710.38	15,100	8,319	(6,781)
MENTAL HEALTH GRANT		153,296.00	101,175	50,588	(50,588)
COVID-19 ESSER	102,734	745,079.37	318,046	-	(318,046)
SCEINCE GRANT	-	-	-	-	-

COMPUTER ADAPTIVE TESTS	-	-	-	-	-
ROBOTICS GRANT	-	8,763.29	6,255	-	(6,255)
TRAIN THE TRAINER	-	-	-	-	-
COMPETITIVE SCHOOL SAFETY C	-	-	-	-	-
HILLSDALE CO COMM FOUND	3,000	1,560.43	40	-	(40)
SETSEG SAFETY GRANT	500	500.00	500	500	-
CORONAVIRUS RELIEF FUNDS	102,549	-	-	-	-
DISTRICT COVID COST	3,607	-	-	-	-
BENCHMARK ASSESSMENTS	-	3,400.00	3,213	-	(3,213)
EDF FCC FUNDING GRANT	-	44,273.80	-	-	-
MiCONNECT GRANT	14,382	-	-	-	-
GEER	21,481	-	-	-	-
SUMMER READING PROGRAM	-	-	1,091	-	(1,091)
R & N GUISE - FOUNDATION	-	-	2,500	2,500	-
MEDICAID	-	-	-	-	-
147c(2) MPSERS	-	-	212,790	-	(212,790)
31n Grant	-	-	-	21,393	21,393
TOTAL EXPENDITURES	3,703,513	5,082,905.78	5,558,844	4,688,255	(870,589)

EXPENDITURES IN EXCESS OF R **233,092** **81,301.51** **(355,239)** **(5,813)** **349,426**

ENDING FUND BALANCE **447,591** **528,892.24** **173,653** **167,840** **(5,813)**

Fund Balance as a % of Expenditure **12.09%** **10.41%** **3.12%** **3.58%**

REVENUES

LOCAL SOURCES - Estimated increase in property taxes
- Decrease Sale of Assets

STATE SOURCES - Increase in State Aid by projected \$458.00
- Decrease in Mental Health Grant Revenue = Expenditures
- Decrease in carryover of Grants from 2022-2023 Revenue = Expenditures
- Increase in MPSERS Cost Offset reimbursement
- Decrease in State Aid 22a & 22b due to loss of 7 FTE
- Decrease in State Aid due to non certified teachers

FEDERAL SOURCES - Decrease in Federal Grant Carryover

Other Funding Sources - Decrease in amount received for reimbursement from the ISD

EXPENDITURES - Elementary decrease due to one less teacher (salary & benefits)
- Secondary decrease in Aides (salary & benefits) due to moving to Special Education
- FFA decrease do to incoming new teacher Step 1
- Guidance Counselor decrease due to 31n grant and moving cost to At Risk
- Dean of Students decrease due to eliminate position
- Director of Student Achievement decrease due to eliminate position
- Educational Media decrease do to moving cost of Maintenance agreement to At Risk and REAP
- Board of Education - Decrease due to removing cost of Student meals not paid by state
- Board of Education - Decrease due to less legal and investigation cost
- Superintendent - Increase due to cost of Superintendent pay & benefits
- Principal - Increase due to cost of Principal pay & benefits