

**NORTH ADAMS - JEROME PUBLIC SCHOOLS
2022-2023 BUDGET SUMMARY - GENERAL FUND
6/20/2022**

	2019-2020 Audited Final	2020-2021 Audited Final	AMENDED BUDGET 2021-2022 6/20/22	2022-2023 BUDGET 6/20/22	DIFFERENCE BETWEEN 2021-2022 AND AMENDED 2021-2022 BUDGET
BEGINNING FUND BALANCE	215,635	214,498	447,591	363,518	(84,073)
REVENUES					
LOCAL	401,881	441,632	574,270	624,240	49,970
TUITION	392	900	3,923	-	(3,923)
EARNINGS ON INVESTMENTS	2,034	2,343	1,000	1,000	-
OTHER LOCAL REVENUE	15,246	22,475	17,392	2,500	(14,892)
STATE	2,201,018	2,857,078	3,287,414	3,418,143	130,729
STATE GRANTS	302,724	211,450	394,552	357,398	(37,154)
FEDERAL	122,613	388,375	1,318,686	188,411	(1,130,275)
INCOMING TRANSFERS AND OTHER	10,461	12,353	10,422	-	(10,422)
TOTAL REVENUE	3,056,369	3,936,605	5,607,660	4,591,693	(1,015,967)
EXPENDITURES					
ELEMENTARY	571,933	747,253	945,182	1,006,605	61,424
HOMEBOUND	1,230	0	1	-	(1)
SECONDARY (MS/HS)	601,795	708,239	932,982	1,014,066	81,084
STUDENT SERVICES	3,111	2,336	2,466	2,600	134
SPECIAL EDUCATION	137,908	163,775	242,185	271,629	29,444
VOCATIONAL AGRICULTURE	32,774	32,527	76,353	77,020	668
GUIDANCE COUNSELOR	75,506	75,477	1,253	55,305	54,052
DEAN OF STUDENTS			106,102	109,864	3,762
NURSE	187	407	300	300	-
STUDENT ACHIEVEMENT	90,188	91,843	101,674	105,932	4,257
EDUCATIONAL MEDIA	44,884	50,214	52,442	57,715	5,273
BOARD OF EDUCATION	29,884	47,088	49,477	48,599	(878)
SUPERINTENDENT	133,325	142,061	151,364	154,883	3,520
PRINCIPAL	170,494	175,818	220,276	229,295	9,019
BUSINESS SERVICES	65,787	89,992	112,338	106,912	(5,426)
OTHER BUSINESS SERVICES	27,274	42,333	41,390	42,400	1,010
OPERATIONS/MAINTENANCE	299,971	273,315	338,710	360,651	21,941
TRANSPORTATION	243,176	256,037	333,264	400,349	67,085
TECHNOLOGY	7,920	8,372	9,660	9,700	40
OTHER COST	418	439	462	485	23
ATHLETIC TRANSFER COSTS	88,449	92,843	105,958	106,403	445
DEBT SERVICE	7,500	5,400	2,633	19,800	17,167
INDIRECT ADMIN. - FEDERAL GRANTS	(2,377)	(4,127)	(11,950)	(2,624)	9,326
TITLE I	90,238	97,660	104,557	96,095	(8,462)
TITLE II, PART A	15,435	21,412	39,632	24,681	(14,951)
TITLE III, PART A	-	-	-	-	-
REAP	6,214	12,898	16,172	8,000	(8,172)
AT RISK	164,229	173,626	216,981	215,891	(1,090)
TITLE IV - PART A SSAE	9,576	10,455	13,199	13,000	(199)
GSRP	113,578	131,694	158,723	158,723	-
GSRP - TUITION	392	-	3,923	-	(3,923)
TECHNOLOGY GRANT	-	2,360	-	-	-
EARLY LITERCY COACH	10,733	-	-	-	-
EARLY LITERCY	5,034	3,511	7,491	6,101	(1,390)
MENTAL HEALTH GRANT	-	-	153,296	101,175	(52,121)
COVID-19 ESSER	-	102,734	1,063,126	-	(1,063,126)
SCIENCE GRANT	320	-	-	-	-
COMPUTER ADAPTIVE TESTS	-	-	-	-	-
ROBOTICS GRANT	10,421	-	13,518	8,387	(5,131)
TRAIN THE TRAINER	-	-	-	-	-
COMPETITIVE SCHOOL SAFETY GRANT	-	-	-	-	-
HILLSDALE CO COMM FOUND GRANT	-	3,000	1,600	-	(1,600)
SETSEG SAFETY GRANT	-	500	500	-	(500)
CORONAVIRUS RELIEF FUNDS	-	102,549	-	-	-
DISTRICT COVID COST	-	3,607	-	-	-
BENCHMARK ASSESSMENTS	-	-	3,400	-	(3,400)
EDF FCC FUNDING GRANT	-	-	80,000	45,000	(35,000)
MiCONNECT GRANT	-	14,382	-	-	-
GEER	-	21,481	-	-	-
SUMMER READING PROGRAM	-	-	1,091	-	(1,091)
MEDICAID	-	-	-	-	-
TOTAL EXPENDITURES	3,057,506	3,703,513	5,691,732	4,854,943	(836,789)
EXPENDITURES IN EXCESS OF REVENUES	(1,137)	233,092	(84,073)	(263,251)	(179,178)
ENDING FUND BALANCE	214,498	447,591	363,518	100,268	(263,251)
Fund Balance as a % of Expenditures	7.02%	12.09%	6.39%	2.07%	
	(0)	0	(1)		

REVENUES

LOCAL SOURCES - Taxes - Increase in Tax value

STATE SOURCES - Increase in State Aid by \$435 (Governor's suggest budget) based on 377 students
- Projected MPSERS Increase based on previous years increases (15%)

FEDERAL SOURCES - Decrease in ESSER II Formula Fund carryover (Revenue = Expenditures)
- Decrease in ESSER III Funds (Revenue = Expenditures)
- Decrease in ECF FCC Funding Grant new Grant (Revenue = Expenditures)

Other Funding Sources -

EXPENDITURES

- Elementary increase due to salary and benefits increase
- Secondary due to increase in salary and benefits plus one teacher previously paid through ESSER Grant
- Special Education increase in salary & benefits
- FFA increase due to increase in payroll and benefits
- Decrease in Board of Education due to decreased election cost