

BOARD OF EDUCATION MEETING MINUTES
PUBLIC HEARING ON THE AMENDED FY22 BUDGET
June 21, 2022
7:25 p.m. Nokomis CUSD #22 Unit Office

CALL REGULAR BOARD MEETING TO ORDER AND ROLL CALL

President Chad Ruppert called the Public Hearing on the FY22 Amended Budget to order and roll call was taken with six board members present. Board members present were Janssen, Ruppert, Bauman, Fesser, Tarter, and Gasparich. Kettelkamp was absent. Also present were Superintendent Doerr, Principal McDowell, and Principal Masten.

I MOVE TO OPEN THE PUBLIC HEARING ON THE AMENDED FY22 BUDGET.

Motion by Janssen, seconded by Tarter to open the Public Hearing on the Amended FY22 Budget. Motion passed by voice vote.

Public members present included Amanda Alsbury and Randy Rieke.

PUBLIC COMMENTS - No public comments were provided.

Dr. Doerr presented the Amended FY 22 budget. The budget is balanced, but as you can imagine there three 3 mains expenses that blew up our budget: natural gas, electricity, and fuel. However, it is a bit over-stated in both the revenue and expenditures. Let me explain, we received over 16 state and federal grants this year, some of those were for 3 years, so for each year, I will put in the total revenue as well as the total expenses for that year (or whatever is left over for the following year) to make sure we cover all expenses. For example, for ESSER III money, we are to receive a total of \$2,525,884. So, I put that total amount into the budget as well as all the expenses even though we will only expend about \$200,000 this year. This will cover us each year until it is all gone. Next year, I will put in the entire amount minus what we expend this year. So, the fund balances will be good in the Education Fund, but a bit overstates. Here is the estimated fund over/under just for this fiscal year and then the fund balance for each fund as the conclusion of this year:

Account	Over/Under
Fund 10 – Education	\$739,922
Fund 20 – Building and Operations	\$87,899
Fund 30 – Debt Service	\$-1,240.00
Fund 40 – Transportation	\$-34,278
Fund 50 – SS/IMRF	\$18,046
Fund 60 – Capital Projects	\$330,462
Fund 70 - Working Cash	\$33,218
Fund 80 – Tort	\$4,875
Fund 90 – Fire Prevention/Safety	\$12,336

So, let me tell you about fund balances. I have a feeling that we might see a nation-wide economic downfall again in the next year or so, those fund balances are what will keep this district alive and going. Anyway, it is a very good budget, and we can only hope that gas prices go back down.

Asked about our EAV, Dr. Doerr stated that he has not been aware of any changes to the EAV in the next few years. He indicated that he does not foresee any changes at this time, but he works closely with the Montgomery and Christian County Assessors.

I MOVE TO CLOSE THE PUBLIC HEARING ON THE AMENDED FY22 BUDGET.

Motion by Janssen, seconded by Tarter to close the Public Hearing on the Amended FY22 Budget. Motion passed by voice vote.

I MOVE TO ADJOURN

Motion by Tarter seconded by Janssen to adjourn. Motion passed by voice vote.

Chad Ruppert, President

Denny Bauman, Secretary