

## **Voluntary Accidental Death & Dismemberment (VADD)**

<b>Eligibility:</b>	All Active Full-Time Employees
<b>Benefit Amount</b>	
<b>Employee:</b>	Increments of \$10,000 to a Maximum of \$500,000. Cannot exceed 10 times Basic Annual Salary
<b>Spouse:</b>	50% of the Employee's principle sum. Cannot be purchased without Employee coverage.
<b>Child(ren):</b>	14 Days to 6 Months \$500. 6 Months to Age 30, 15% of the Employee's principle sum. Cannot be purchased without Employee coverage.
<b>Waiting Period:</b>	You will be eligible for coverage on the first of the policy month following completion of the following period of continuous active work - 30 days
<b>Benefit Reductions Due to Age:</b>	<b>Employee</b> reduce to 65% at age 65 and to 50% at age 70, and terminates at 75 or are no longer eligible or your retirement, whichever occurs first. <b>Spouse (based on spouse's age)</b> terminates at age 75.
<b>Contribution Requirement:</b>	Coverage is 100% employee paid

**Voluntary Accidental Death & Dismemberment** is designed to provide benefits to your designated beneficiary in the event of your accidental death or dismemberment. You are the beneficiary of the spouse and dependent.

### **Important Note**

If you are not actively at work on the date your insurance or any increase in insurance is scheduled to take effect, the coverage or increase in coverage will take effect on the day you return to active work. This benefit summary provides a very brief description of US Able Life's insurance products. This is not an insurance policy and only the actual provisions of an issued policy control. US Able Life's policies set forth the rights and obligations of covered persons and US Able Life. Please be aware that certain limitations and exclusions may apply, and certain coverage may reduce or terminate due to age or lack of eligibility. If you enroll and are approved for coverage, you will be furnished with a certificate of insurance. Please read your insurance documents carefully.

This benefit summary was generated by US Able Life on 7/27/2019 at 7:25 PM and may not reflect changes recently submitted to US Able Life.

HARDEE COUNTY SCHOOL DISTRICT  
 VOLUNTARY ACCIDENTAL DEATH & DISMEMBERMENT  
 Worksheets

*All premiums are calculated off the employee's principal sum.*

	Principal Sum	Employee Principal Sum	Divided by 1000	x rate	Monthly Premium
Employee	\$50,000.00	\$50,000.00	50	<b>\$0.05</b>	\$2.50
Spouse	\$25,000.00	\$50,000.00	50	<b>\$0.02</b>	\$1.00
Child	\$7,500.00	\$50,000.00	50	<b>\$0.01</b>	\$0.50
Total Monthly Premium					\$4.00

	Principal Sum	Employee Principal Sum	Divided by 1000	x rate	Monthly Premium
Employee				<b>\$0.05</b>	
Spouse				<b>\$0.02</b>	
Child				<b>\$0.01</b>	
Total Monthly Premium					

**NOTE 1:** Spouse — 50% of the insured employee's coverage

**NOTE 2:** Child — 15% of the insured employee's coverage

**NOTE 3:** The amount of insurance reduces by 35% at age 65, to 50% at age 70, and terminates at age 75.