



Citizen's Budget Oversight Committee

Minutes

September 12, 2011 6:00 pm

- I. **Call Meeting to Order** – 6:15 pm, tried to wait for a quorum, In attendance: Anita Hart, Pablo Reyes, Karen Crouse and Christine daCosta. A motion was made to amend the agenda to add Agenda Item II – Filling the vacant seat on the committee.
- II. **Filing Vacant Position** – item was discussed but because we did not have a quorum, the group decided to table this until all 5 member or 4 making a quorum and majority were here to discuss.
- III. **Review and Approval of Minutes** – We reviewed minutes but because there was no quorum, we could not vote to approve.
 - November 16, 2010
 - February 23, 2011
- IV. **Financial Position Report** - \$9,434,987.11 is the projected available balance on 10/15/11. This more than covers expected expenditures at this point of the year. The district is always in a very good position at this time of the year, because we have 75% of our state funding loaded July 1 and our taxes are normally in by the end of September the latest October. Projected income was \$13,484,730.58, projected expenditures \$4,049,743.47. The

committee wants the financial position report posted on the web. Christine will take care of this by the next meeting. Christine also provided the committee additional information from the question at the previous meeting about the financial position report and the required carryover. Christine provided the committee with a copy of the Delaware Code Title 14 Section 1507.

V. FY 2012 Preliminary Budget – Christine passed out the approved preliminary budget and also discussed the shortfalls of funding available and what had to be adjusted and what shortfalls were funded by the one-time Education Jobs Funding. A question was asked about the Race to The Top (RTTT) Grant whether it was filling any of the shortfalls. The answer was no, this grant is specific to the plan that was written and must be spent in accordance with the written plan. We will be monitored on the RTTT funds and the programs and activities that were written into the grant. Christine will talk more about the grant at the next meeting.

VI. Other Business

- **Referendum** – Christine told the committee that Dr. Curry, Dr. Croce and she were meeting with the Board of Education on October 1, 2011 to discuss the budgets and the possibility of going to referendum this spring or next year. Christine will share more information about the Oct 1st meeting at the next meeting.
- **Salary Increases** – Christine notified the committee that negotiations last year were for one year of salary and that we would reopen salary negotiations this year for the next two years. Of course, if we go to referendum, there is an automatic reopen for salary negotiations.
- **2013 and 2014 Budgets** – Christine reported to the committee the shortfalls of the next two year's budget and that if state funding was not restored, there currently is not

any one-time funding from federal monies to fill these holes and there would be deep cuts, possibly even staff related cuts.

- **Next Meetings Schedule** – the committee decided on the following dates for future meetings this year: Nov 22, 6 pm, Jan 25, 6pm, April 25, 6pm.
- **Public Budget Workshop** - Christine reminded the committee of the public workshop planned for October 18th. The PowerPoint for the workshop will be posted on the district website.

VII. Adjourn Meeting - the meeting was adjourned at 7:25 pm.